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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		4/30/2014			Activity		7/31/2014		
i.	Portfolio Principal Balance		\$	465,888,267.01	\$	18,046,734.98	\$	447,841,532.03	
ii.	Interest Expected to be Capitalized			3,537,143.35				3,060,783.66	
iii. Pool Balance (I + II)			\$	469,425,410.36			\$	450,902,315.69	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	470,673,123.53			\$	452,150,028.86	
v.	Other Accrued Interest		\$	4,375,763.03			\$	4,687,864.74	
vi.	Weighted Average Coupon (WAC)			5.055%				5.059%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			146				145	
viii.	Number of Loans			96,905				92,608	
ix.	Number of Borrowers			45,863				45,863	
x.	Average Borrower Indebtedness		\$	10,158.26			\$	9,764.77	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.45%				0.05%	
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			110.77%				111.64%	
	Adjusted Pool Balance		\$	470,673,123.53			\$	452,150,028.86	
	Bond Outstanding after Distribution		\$	424,928,203.79			\$	405,006,458.44	
Informational Purposes Only:									
	Cash in Transit at month end		\$	1,653,134.15			\$	382,465.19	
	Outstanding Debt Adjusted for Cash in Transit		\$	423,275,069.64			\$	404,623,993.25	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			111.20%				111.75%	
B. Notes									
		CUSIP	Spread	Coupon Rate	5/27/2014	%	Interest Due	8/25/2014	%
i.	Class A-1 Notes	606072KS4	0.85%	1.07715%	\$	424,928,203.79	100.00%	\$	1,144,278.54
iii. Total Notes					\$	424,928,203.79	100.00%	\$	1,144,278.54
								\$	405,006,458.44
									100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.227150%		Collection Period:		Record Date		8/22/2014	
First Date in Accrual Period		5/27/2014		First Date in Collection Period		Distribution Date		8/25/2014	
Last Date in Accrual Period		8/24/2014		Last Date in Collection Period					
Days in Accrual Period		90							
C. Reserve Fund									
		4/30/2014			7/31/2014				
i.	Required Reserve Fund Balance			0.25%				0.25%	
ii.	Specified Reserve Fund Balance		\$	1,247,713.17		\$	1,247,713.17		
iii.	Reserve Fund Floor Balance		\$	1,247,713.17		\$	1,247,713.17		
iv.	Reserve Fund Balance after Distribution Date		\$	1,247,713.17		\$	1,247,713.17		
D. Other Fund Balances									
		4/30/2014			7/31/2014				
i.	Collection Fund*		\$	23,371,793.82		\$	22,390,490.93		
ii.	Capitalized Interest Fund		\$	-		\$	-		
iii.	Department Rebate Fund		\$	1,796,793.82		\$	1,681,405.82		
iv.	Acquisition Fund		\$	-		\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$	26,416,300.81		\$	25,319,609.92		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	8,784,492.95
ii.	Principal Collections from Guarantor		7,722,907.32
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,681,027.77
vi.	Other System Adjustments		
vii.	Total Principal Collections	\$	20,188,428.04
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	7,917.42
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		12,672.04
iv.	Capitalized Interest		(2,076,673.83)
v.	Total Non-Cash Principal Activity	\$	(2,056,084.37)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(85,608.69)
ii.	Total Principal Additions	\$	(85,608.69)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	18,046,734.98
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,811,125.89
ii.	Interest Claims Received from Guarantors		231,541.97
iii.	Late Fees & Other		41,224.33
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		64,129.14
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,399,240.20)
ix.	Interest Benefit Payments		613,103.60
x.	Total Interest Collections	\$	1,361,884.73
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	163,248.26
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,508,140.79)
iv.	Capitalized Interest		2,076,673.83
v.	Total Non-Cash Interest Adjustments	\$	(1,268,218.70)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(55,813.77)
ii.	Total Interest Additions	\$	(55,813.77)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	37,852.26
I.	Defaults Paid this Quarter (Aii + Eii)	\$	7,954,449.29
J.	Cumulative Defaults Paid to Date	\$	157,469,303.21
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2014	3,537,143.35
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,076,673.83)
	Change in Interest Expected to be Capitalized		1,600,314.14
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2014	\$ 3,060,783.66

V. Cash Receipts for the Time Period		05/01/13-07/31/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	16,507,400.27
ii.	Principal Received from Loans Consolidated		3,681,027.77
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	20,188,428.04
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	3,042,667.86
ii.	Interest Received from Loans Consolidated		64,129.14
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,786,136.60)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		41,224.33
vii.	Total Interest Collections	\$	1,361,884.73
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,933.38
E.	Total Cash Receipts during Collection Period	\$	21,552,246.15

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/13-07/31/14	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	-
C.	Servicing Fees	\$	(926,916.89)
D.	Administration Fees	\$	(57,932.30)
E.	Transfer to Department Rebate Fund	\$	(1,670,748.60)
F.	Monthly Rebate Fees	\$	(587,524.59)
G.	Interest Payments on Notes	\$	(1,223,132.28)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(21,102,588.95)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	4/30/2014	\$ 23,371,793.82
ii.	Principal Paid During Collection Period (I)		(21,102,588.95)
iii.	Interest Paid During Collection Period (G)		(1,223,132.28)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		21,550,312.77
v.	Deposits in Transit		3,035,294.57
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,243,122.38)
vii.	Total Investment Income Received for Quarter (V-D)		1,933.38
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	22,390,490.93

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 22,390,490.93	\$ 22,390,490.93
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 224,766.92	\$ 22,165,724.01
C.	Trustee & Custodian Fee	\$ 28,328.55	\$ 22,137,395.46
D.	Servicing Fee	\$ 300,601.54	\$ 21,836,793.92
E.	Administration Fee	\$ 18,787.60	\$ 21,818,006.32
F.	Department Rebate Fund	\$ 559,934.27	\$ 21,258,072.05
G.	Monthly Rebate Fees	\$ 192,048.16	\$ 21,066,023.89
H.	Interest Payments on Notes	\$ 1,144,278.54	\$ 19,921,745.35
I.	Reserve Fund Deposits	\$ -	\$ 19,921,745.35
J.	Principal Distribution Amount	\$ 18,523,094.67	\$ 1,398,650.68
K.	Carryover Administration and Servicing Fees	\$ -	\$ 1,398,650.68
L.	Additional Principal	\$ 1,398,650.68	\$ -

VIII. Distributions

A. Distribution Amounts		
	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,144,278.54	\$ 1,144,278.54
ii. Quarterly Interest Paid	\$ 1,144,278.54	\$ 1,144,278.54
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 18,523,094.67	\$ 18,523,094.67
viii. Total Distribution Amount	\$ 19,667,373.21	\$ 19,667,373.21

B. Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	4/30/2014	\$ 470,673,123.53
ii. Adjusted Pool Balance as of	7/31/2014	\$ 452,150,028.86
iii. Excess		\$ 18,523,094.67
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 18,523,094.67
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 18,523,094.67
viii. Principal Distribution Amount Shortfall		\$ (0.00)
ix. Noteholders' Principal Distribution Amount		\$ 18,523,094.67
Total Principal Distribution Amount Paid		\$ 18,523,094.67

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ 1,398,650.68

D. Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2014	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E. Note Balances			
	5/27/2014	Paydown Factors	8/25/2014
i. Total Note Factor	1.0000000000	0.0468826149	0.9531173851
ii. A-1 Note Balance	\$ 424,928,203.79		\$ 406,405,109.12
A-1 Note Pool Factor	1.0000000000	0.0435911161	0.9564088839

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2014	7/31/2014	4/30/2014	7/31/2014	4/30/2014	7/31/2014	4/30/2014	7/31/2014	4/30/2014	7/31/2014
Interim:										
In School										
Subsidized Loans	5.414%	5.342%	595	454	147	148	\$ 1,840,335.45	\$ 1,436,793.03	0.41%	0.32%
Unsubsidized Loans	5.238%	5.244%	483	372	149	150	1,575,378.25	1,252,066.46	0.35%	0.28%
Grace										
Subsidized Loans	5.222%	5.180%	228	221	118	122	631,101.19	615,614.50	0.14%	0.14%
Unsubsidized Loans	5.546%	5.084%	173	172	122	128	494,177.85	486,651.00	0.11%	0.11%
Total Interim	5.341%	5.250%	1,479	1,219	141	142	\$ 4,540,992.74	\$ 3,791,124.99	1.01%	0.85%
Repayment										
Active										
0-30 Days Delinquent	5.068%	5.070%	64,554	63,190	144	144	\$ 318,269,289.82	\$ 315,215,688.29	71.07%	70.39%
31-60 Days Delinquent	5.247%	5.388%	4,064	3,090	144	131	20,581,137.63	14,530,404.43	4.60%	3.24%
61-90 Days Delinquent	5.079%	5.222%	2,245	1,908	138	147	10,434,663.95	9,761,968.43	2.33%	2.18%
91-120 Days Delinquent	5.252%	5.090%	1,306	1,472	134	147	6,455,269.06	7,306,314.21	1.44%	1.63%
121-150 Days Delinquent	4.988%	5.200%	1,012	1,507	133	145	4,920,023.51	6,905,423.35	1.10%	1.54%
151-180 Days Delinquent	5.389%	4.997%	804	1,280	137	131	3,749,766.07	5,789,067.27	0.84%	1.29%
181-210 Days Delinquent	5.243%	5.468%	833	673	129	120	3,649,635.20	2,948,059.95	0.81%	0.66%
211-240 Days Delinquent	4.893%	4.706%	792	589	115	133	2,986,103.11	2,712,669.86	0.67%	0.61%
241-270 Days Delinquent	4.817%	5.197%	498	531	133	127	2,254,102.39	2,403,104.92	0.50%	0.54%
271-300 Days Delinquent	5.331%	4.886%	512	502	139	107	2,713,945.74	1,803,492.98	0.61%	0.40%
>300 Days Delinquent	5.883%	5.746%	55	54	172	171	293,183.99	291,706.80	0.07%	0.07%
Deferment										
Subsidized Loans	4.443%	4.446%	7,736	6,765	152	150	25,957,669.66	22,348,672.29	5.80%	4.99%
Unsubsidized Loans	4.943%	4.938%	5,343	4,689	159	160	26,074,495.36	22,608,987.78	5.82%	5.05%
Forbearance										
Subsidized Loans	4.829%	4.741%	2,004	1,853	166	156	9,269,534.56	8,190,131.12	2.07%	1.83%
Unsubsidized Loans	5.645%	5.601%	1,683	1,592	177	175	14,327,603.47	13,147,020.20	3.20%	2.94%
Total Repayment	5.052%	5.057%	93,441	89,695	146	145	\$ 451,936,423.52	\$ 435,962,711.88	100.91%	97.35%
Claims In Process	5.068%	5.070%	1,885	1,694	144	144	\$ 9,410,850.75	\$ 8,087,695.16	2.10%	1.81%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.055%	5.059%	96,805	92,608	146	145	\$ 465,888,267.01	\$ 447,841,532.03	104.03%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.924%	168	8,330	\$ 98,529,771.96	22.00%	
Consolidation - Unsubsidized	5.391%	190	8,129	119,717,111.26	26.73%	
Stafford Subsidized	4.534%	110	42,898	102,614,690.26	22.91%	
Stafford Unsubsidized	4.783%	118	29,550	100,778,906.45	22.50%	
PLUS Loans	7.196%	97	3,701	26,201,152.10	5.85%	
Total	5.056%	145	92,608	\$ 447,841,532.03	100.00%	
School Type						
4 Year College	5.129%	149	60,429	\$ 327,129,877.42	73.05%	
Graduate ***	4.238%	143	13	145,128.59	0.03%	
Proprietary, Tech, Vocational and Other	4.880%	139	15,001	61,570,115.79	13.75%	
2 Year College	4.839%	133	17,165	58,996,410.23	13.17%	
Total	5.056%	145	92,608	\$ 447,841,532.03	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 7/31/2014	
\$	447,841,532.03 Mohela
\$	- AES
\$	447,841,532.03 Total

XII. Collateral Tables as of 7/31/2014

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	89	\$ 635,747.36	0.14%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	51	217,347.39	0.05%
Alaska	175	751,475.25	0.17%
Alabama	1,174	5,339,540.79	1.19%
Armed Forces Pacific	27	84,804.29	0.02%
Arkansas	8,498	31,578,710.83	7.05%
American Samoa	0	-	0.00%
Arizona	823	4,601,287.35	1.03%
California	5,492	28,788,946.55	6.43%
Colorado	727	4,059,703.82	0.91%
Connecticut	285	2,773,460.48	0.62%
District of Columbia	145	798,045.66	0.18%
Delaware	20	214,404.49	0.05%
Florida	1,407	8,806,016.12	1.97%
Georgia	1,405	7,314,864.40	1.63%
Guam	6	160,919.14	0.04%
Hawaii	143	881,822.77	0.20%
Iowa	345	2,207,260.52	0.49%
Idaho	68	547,585.48	0.12%
Illinois	4,213	19,505,455.61	4.36%
Indiana	460	2,183,223.67	0.48%
Kansas	1,912	10,421,929.16	2.33%
Kentucky	328	1,614,770.98	0.36%
Louisiana	567	2,379,297.92	0.53%
Massachusetts	595	4,726,824.74	1.06%
Maryland	480	2,846,920.13	0.64%
Maine	92	947,052.85	0.21%
Michigan	269	1,492,979.92	0.33%
Minnesota	900	4,353,522.86	0.97%
Missouri	37,121	184,432,277.69	41.18%
Mariana Islands	2	4,605.29	0.00%
Mississippi	10,146	32,939,095.37	7.36%
Montana	74	234,867.15	0.05%
North Carolina	1,263	5,158,356.19	1.15%
North Dakota	68	339,814.53	0.08%
Nebraska	244	1,668,425.73	0.37%
New Hampshire	96	649,861.87	0.15%
New Jersey	580	5,749,320.30	1.28%
New Mexico	185	931,963.49	0.21%
Nevada	194	1,166,223.97	0.26%
New York	1,754	9,577,556.70	2.14%
Ohio	505	3,588,370.46	0.80%
Oklahoma	617	3,818,242.87	0.85%
Oregon	772	2,453,093.08	0.55%
Pennsylvania	571	3,954,486.96	0.88%
Puerto Rico	20	155,236.52	0.03%
Rhode Island	54	348,421.70	0.08%
South Carolina	293	1,715,336.19	0.38%
South Dakota	67	295,103.38	0.07%
Tennessee	1,491	7,255,533.75	1.62%
Texas	3,585	18,840,980.69	4.21%
Utah	157	1,015,099.75	0.23%
Virginia	860	4,550,819.25	1.02%
Virgin Islands	11	31,161.77	0.01%
Vermont	27	235,947.00	0.05%
Washington	735	3,842,347.94	0.86%
Wisconsin	297	1,633,344.53	0.36%
West Virginia	69	713,962.87	0.16%
Wyoming	54	307,752.61	0.07%
	92,608	\$ 447,841,532.03	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	9,808	\$ 32,449,939.10	7.25%
706 - CSAC	4,290	13,902,005.58	3.10%
708 - CSLP	50	259,023.17	0.06%
712 - FGLP	36	166,517.78	0.04%
717 - ISAC	1,349	3,488,138.12	0.78%
721 - KHEAA	1,413	4,314,413.40	0.96%
722 - LASFAC	28	105,868.12	0.02%
723FAME	11	30,597.67	0.01%
725 - ASA	1,854	9,681,174.25	2.16%
726 - MHEAA	10	43,741.82	0.01%
729 - MDHE	45,331	222,649,475.63	49.72%
730 - MGSPL	7	106,489.89	0.02%
731 - NSLP	4,195	15,389,097.78	3.44%
734 - NU HIGHER ED	65	445,446.88	0.10%
736 - NYSHESC	1,241	5,163,776.23	1.15%
740 - OGSPL	48	118,849.17	0.03%
741 OSAC	9	14,582.95	0.00%
742 - PHEAA	4,959	76,126,369.68	17.00%
744 - RIHEAA	165	653,830.74	0.15%
746 - EAC	0	-	0.00%
747 - TSAC	3,799	10,692,138.14	2.39%
748 - TOSLC	2,209	7,177,332.44	1.60%
751 - EGMCC	28	315,542.31	0.07%
753 - NELA	385	1,132,090.56	0.25%
755 - GLHEC	1,187	3,717,158.00	0.83%
800 - USAF	8,076	23,280,885.12	5.20%
836 - USAF	567	8,532,067.56	1.91%
927 - ECMC	1,224	4,658,645.13	1.04%
951 - ECMC	164	3,226,334.81	0.72%
	92,608	\$ 447,841,532.03	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,942	\$ 1,973,884.08	0.44%
24 TO 35	4,369	5,669,931.55	1.27%
36 TO 47	6,615	11,016,602.16	2.46%
48 TO 59	7,084	15,074,495.88	3.37%
60 TO 71	7,101	19,472,583.11	4.35%
72 TO 83	6,263	20,086,877.54	4.49%
84 TO 95	6,132	23,692,785.29	5.29%
96 TO 107	7,768	31,711,578.55	7.08%
108 TO 119	12,477	52,642,869.25	11.75%
120 TO 131	8,815	43,424,254.68	9.70%
132 TO 143	10,371	60,097,670.80	13.42%
144 TO 155	3,357	27,368,431.91	6.11%
156 TO 167	1,703	16,044,138.66	3.58%
168 TO 179	1,183	12,736,391.27	2.84%
180 TO 191	764	9,827,833.51	2.19%
192 TO 203	619	10,178,358.02	2.27%
204 TO 215	598	10,855,457.88	2.42%
216 TO 227	577	9,910,378.57	2.21%
228 TO 239	677	10,537,650.72	2.35%
240 TO 251	562	9,300,536.28	2.08%
252 TO 263	431	8,391,048.30	1.87%
264 TO 275	371	7,991,902.66	1.78%
276 TO 287	294	6,750,911.50	1.51%
288 TO 299	213	7,181,220.83	1.60%
300 TO 311	97	3,655,535.77	0.82%
312 TO 323	64	2,562,259.33	0.57%
324 TO 335	51	2,578,927.03	0.58%
336 TO 347	42	3,130,917.88	0.70%
348 TO 360	38	2,728,917.67	0.61%
361 AND GREATER	30	1,247,181.35	0.28%
	92,608	\$ 447,841,532.03	100.00%

XII. Collateral Tables as of 7/31/2014 (continued from previous page)			
Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2,178	\$ 7,103,396.24	1.59%
REPAY YEAR 2	1,613	5,355,829.29	1.20%
REPAY YEAR 3	2,249	7,870,031.66	1.76%
REPAY YEAR 4	86,568	427,512,274.84	95.46%
Total	92,608	\$ 447,841,532.03	100.00%
Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	8,048	\$ 2,017,136.24	0.45%
\$500.00 TO \$999.99	9,011	6,783,729.15	1.51%
\$1000.00 TO \$1999.99	18,827	28,051,662.14	6.28%
\$2000.00 TO \$2999.99	16,502	41,562,806.20	9.28%
\$3000.00 TO \$3999.99	11,836	40,704,618.71	9.09%
\$4000.00 TO \$5999.99	11,095	54,852,942.63	12.25%
\$6000.00 TO \$7999.99	5,456	37,216,435.63	8.31%
\$8000.00 TO \$9999.99	2,842	25,367,687.95	5.66%
\$10000.00 TO \$14999.99	3,533	43,077,998.30	9.62%
\$15000.00 TO \$19999.99	1,847	31,834,659.79	7.11%
\$20000.00 TO \$24999.99	1,062	24,994,727.87	5.58%
\$25000.00 TO \$29999.99	760	20,752,562.42	4.63%
\$30000.00 TO \$34999.99	482	15,625,214.66	3.49%
\$35000.00 TO \$39999.99	323	11,990,767.21	2.68%
\$40000.00 TO \$44999.99	205	8,683,950.76	1.94%
\$45000.00 TO \$49999.99	176	8,347,226.38	1.86%
\$50000.00 TO \$54999.99	114	5,983,356.85	1.34%
\$55000.00 TO \$59999.99	70	4,008,833.29	0.90%
\$60000.00 TO \$64999.99	70	4,366,084.46	0.97%
\$65000.00 TO \$69999.99	53	3,580,042.24	0.80%
\$70000.00 TO \$74999.99	41	2,961,963.44	0.66%
\$75000.00 TO \$79999.99	33	2,555,242.30	0.57%
\$80000.00 TO \$84999.99	29	2,393,726.34	0.53%
\$85000.00 TO \$89999.99	24	2,088,385.00	0.47%
\$90000.00 AND GREATER	149	18,939,772.07	4.23%
Total	92,608	\$ 447,841,532.03	100.00%
Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	79,308	\$ 385,301,634.67	86.04%
31 to 60	3,090	14,530,404.43	3.24%
61 to 90	1,908	9,761,968.43	2.18%
91 to 120	1,472	7,306,314.21	1.63%
121 and Greater	6,830	30,941,220.29	6.91%
Total	92,608	\$ 447,841,532.03	100.00%
Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	8,025	\$ 17,925,179.09	4.00%
2.00% TO 2.49%	31,045	71,149,794.53	15.89%
2.50% TO 2.99%	2,744	28,127,856.82	6.28%
3.00% TO 3.49%	4,298	31,702,442.95	7.08%
3.50% TO 3.99%	2,652	22,836,711.22	5.10%
4.00% TO 4.49%	1,494	18,936,175.08	4.23%
4.50% TO 4.99%	2,322	22,754,370.21	5.08%
5.00% TO 5.49%	927	13,444,294.49	3.00%
5.50% TO 5.99%	867	10,828,236.41	2.42%
6.00% TO 6.49%	1,070	16,555,551.69	3.70%
6.50% TO 6.99%	32,293	128,017,226.47	28.59%
7.00% TO 7.49%	1,227	17,358,399.28	3.88%
7.50% TO 7.99%	523	8,892,195.01	1.99%
8.00% TO 8.49%	1,107	19,129,773.52	4.27%
8.50% TO 8.99%	1,851	16,716,608.43	3.73%
9.00% OR GREATER	163	3,466,716.83	0.77%
Total	92,608	\$ 447,841,532.03	100.00%
Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	88,904	\$ 428,026,132.76	95.58%
91 DAY T-BILL INDEX	3,704	19,815,399.27	4.42%
Total	92,608	\$ 447,841,532.03	100.00%
Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,715	\$ 35,575,099.60	7.94%
PRE-APRIL 1, 2006	49,863	227,224,372.76	50.74%
PRE-OCTOBER 1, 1993	334	1,639,536.24	0.37%
PRE-OCTOBER 1, 2007	35,696	183,402,523.43	40.95%
Total	92,608	\$ 447,841,532.03	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.07715%
<i>LIBOR Rate for Accrual Period</i>			0.2272%
<i>First Date in Accrual Period</i>			5/27/14
<i>Last Date in Accrual Period</i>			8/24/14
<i>Days in Accrual Period</i>			90

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	\$ 12,778,164.09
11/25/2010	838,821,047.74	9.98%	8.04%	20,925,496.38
2/25/2011	809,360,161.68	9.19%	8.62%	18,604,375.50
5/25/2011	784,203,101.95	10.75%	9.36%	21,084,043.89
8/25/2011	755,119,081.67	9.11%	10.30%	17,199,786.49
11/25/2011	722,010,088.34	8.86%	10.09%	15,989,067.07
2/25/2012	700,182,802.81	8.25%	9.81%	14,445,747.62
5/25/2012	678,708,748.02	10.73%	9.70%	18,206,164.47
8/27/2012	653,480,621.02	17.48%	11.81%	28,553,962.53
11/26/2012	617,887,412.05	13.77%	13.35%	21,268,444.85
2/25/2013	589,752,946.97	8.91%	13.76%	13,143,344.06
5/28/2013	570,010,761.15	10.22%	13.60%	14,560,464.64
8/26/2013	548,409,238.84	9.50%	11.30%	13,021,433.23
11/25/2013	529,264,641.27	9.15%	9.98%	12,110,321.83
2/25/2014	510,682,062.07	10.09%	10.30%	12,884,046.27
5/27/2014	492,004,406.51	12.92%	10.96%	15,886,349.87
8/25/2014	470,673,123.53	10.93%	11.42%	12,862,337.80

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for April, May, and June paid in May, June and July.
 VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 25th.