Indenture of Trust - 2010-3 Series Higher Education Loan Authority	of the State of Missouri			
Quarterly Servicing Report Quarterly Distribution Date:	11/25/2014			
Collection Period Ending:	10/31/2014			
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I. Dain sized Doubles 4s 4bs To	
I. Principal Parties to the Tr	
Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank
II. Explanations / Definitions	:/ Abbreviations
Cash Flows	
Record Date	
Claim Write-Offs	
Principal Shortfall	
Parity Ratio	
Total Note Factor/ Note Pool Factor	

III. Deal Parameters										
A. Student Loan Portfolio Characteristics					7/31/2014	Activity		10/31/2014		
i. Portfolio Principal Balance		·	<u> </u>	\$	282,567,530.96		\$	269,584,805.69		
ii. Interest Expected to be Capitalized					2,259,207.08	, , , , ,		2,197,370.79		
iii. Pool Balance (i + ii)				\$	284,826,738.04		\$	271,782,176.48		
iv. Adjusted Pool Balance (Pool Balance + Ca v Other Accrued Interest	ipitalized Interest Fund + Re	eserve Fund Balance)		\$	285,592,222.74 2.994.216.28		\$	272,547,661.18 3.162.052.33		
vi. Weighted Average Coupon (WAC)				٠	5.160%		φ	5.169%		
vii. Weighted Average Remaining Months to Matu	urity (WARM)				143			143		
viii. Number of Loans					54,580			52,028		
ix. Number of Borrowers x. Average Borrower Indebtedness				s	30,188		_	28,796		
 Average Borrower Indebtedness Portfolio Yield ((Trust Income - Trust Expense) 	eac) / (Student Loans + Car	ehl)		\$	9,360.26 0.003%		\$	9,361.88 0.012%		
xi. Parity Ratio (Adjusted Pool Balance / Bond					109.45%			109.80%		
Adjusted Pool Balance		··· ··· /		\$	285,592,222.74		\$	272,547,661.18		
Bond Outstanding after Distribution				\$	260,930,786.07		\$	248,225,607.22		
Informational Purposes Only: Cash in Transit at month end				•	340.657.09		0	555,278,71		
Outstanding Debt Adjusted for Cash in Trans	it			Š	260.590.128.98		Š	247.670.328.51		
Adjusted Parity Ratio (includes cash in trans	it used to pay down debt)			ľ	109.59%		*	110.04%		
B. Notes	CUSIP	Spread	Coupon Rate		8/25/2014	%		Interest Due	11/25/2014	%
. Class A-1 Notes	606072KV7	0.85%	1.08490%	\$	260,930,786.07	100.00%	\$	723,436.40 \$	248,225,607.22	100.00%
iii. Total Notes				s	260.930.786.07	100.00%	s	723,436,40 \$	248,225,607,22	100.00%
								.,,		
LIBOR Rate Notes:		Collection Period:				Record Date		11/24/2014		
LIBOR Rate for Accrual Period		First Date in Collection Per			8/1/2014	Distribution Date		11/25/2014		
First Date in Accrual Period	8/25/2014		od		10/31/2014					
Last Date in Accrual Period	11/24/2014									
Days in Accrual Period	92									
C. Reserve Fund . Required Reserve Fund Balance					7/31/2014 0.25%			10/31/2014 0.25%		
ii. Specified Reserve Fund Balance				s	765.484.70		s	765.484.70		
iii. Reserve Fund Floor Balance				\$	765,484.70		\$	765,484.70		
iv. Reserve Fund Balance after Distribution Date				\$	765,484.70		\$	765,484.70		
D. Other Fund Balances					7/04/0044			40/04/0044		
i. Collection Fund*				s	7/31/2014 14,227,422.83		S	10/31/2014 14.230.212.15		
ii. Capitalized Interest Fund				Š	,221,422.00		Š	,200,212.10		
iii. Department Rebate Fund				\$	1,489,474.91		\$	1,442,434.16		
iv. Acquisition Fund	0 " 1" " "0 " "	5 (5 77 7)		\$	-		\$	-		
(* For further information regarding Fund detail, s	ee Section VI - K, "Collection	on runa Reconciliation".)								
Total Fund Balances				s	16.482.382.44		s	16.438.131.01		
					, .02,002.44			, ,		

IV. Transactions for the Time Period	8/1/14 - 10/31/14	
A.	Student Loan Principal Collection Activity	\$ 4.418.543.87
	i. Regular Principal Collections ii. Principal Collections from Guarantor	\$ 4,418,543.87 4,880,527.62
	iii. Principal Repurchases/Reimbursements by Servicer	4,000,327.02
	iv. Principal Repurchases/Reimbursements by Seller	
	v. Paydown due to Loan Consolidation	5,035,328.12
	vi. Other System Adjustments	
	vii. Total Principal Collections	\$ 14,334,399.61
В.	Student Loan Non-Cash Principal Activity	
J.	i. Principal Realized Losses - Claim Write-Offs	\$ 3.005.29
	ii. Principal Realized Losses - Other	-
	iii. Other Adjustments	2,119.59
	iv. Capitalized Interest	(1,114,700.67)
	v. Total Non-Cash Principal Activity	\$ (1,109,575.79)
C.	Student Loan Principal Additions	
	i. New Loan Additions	\$ (242,098.55)
	ii. Total Principal Additions	\$ (242,098.55)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$ 12.982.725.27
		¥ 12,002,120,21
E.	Student Loan Interest Activity	
	i. Regular Interest Colections ii. Interest Claims Received from Guarantors	\$ 1,617,147.10 109.173.20
	ii. interest claims received from Guaraniors iii. Late Fees & Other	20.910.43
	iv. Interest Repurchases/Reimbursements by Servicer	20,310.40
	v. Interest Repurchases/Reimbursements by Seller	-
	vi. Interest due to Loan Consolidation	76,383.04
	vii. Other System Adjustments	•
	viii. Special Allowance Payments	(1,962,854.85)
	ix. Interest Benefit Payments x. Total Interest Collections	480,396.74 \$ 341,155.66
	x. Total Interest Collections	\$ 341,155.66
F.	Student Loan Non-Cash Interest Activity	
	i. Interest Losses - Claim Write-offs	\$ 96,362.36
	ii. Interest Losses - Other	
	iii. Other Adjustments iv. Capitalized Interest	(1,713,104.81) 1.114.700.67
	v. Capitalized Interest Adjustments	\$ (502,041.78)
		- (002,00)
G.	Student Loan Interest Additions	
	i. New Loan Additions ii. Total Interest Additions	\$ (19.526.77) \$ (19.526.77)
	n. I otal interest Additions	a (19,526.77)
н.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$ (180,412.89)
L	Defaults Paid this Quarter (Aii + Eii)	\$ 4.989.700.82
J.	Cumulative Defaults Paid to Date	\$ 96,424,769.18
к.	had a supplied to the Comballing of	
N.	Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) 7/31/2014	\$ 2.259.207.08
	Interest Capitalized into Principal During Collection Period (B-iy)	(1,114,700.67)
	Change in Interest Expected to be Capitalized	1,052,864.38
	Interest Expected to be Capitalized - Énding (III - A-ii) 10/31/2014	\$ 2,197,370.79

Receipts for the Time Period		8/1/14 - 10/31/14		
A	Principal Collection	18		
	i.	Principal Payments Received - Cash	\$	9,299,071.49
	ii.	Principal Received from Loans Consolidated		5,035,328.12
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		
	v.	Total Principal Collections	\$	14,334,399.61
В.	Interest Collections			
	i.	Interest Payments Received - Cash	\$	1,726,320.30
	ii.	Interest Received from Loans Consolidated		76,383.04
	jii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,482,458.11)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	V.	Interest Payments Received - Seller Repurchases/Reimbursements Late Fees & Other		20.910.43
	vi. vii.	Total Interest Collections	•	341,155.66
	VII.	Total litterest collections	•	341,133.00
C.	Other Reimbursem	nents	\$	-
D.	Investment Earning	gs	\$	767.01
E.	Total Cash Receipt	ts during Collection Period	\$	14,676,322.28

Funds Previously Remitted: Collection Account A.	ailable Funds for the Time Period	8/1/14 - 10/31/14		
B. Trustee & Custodian Fees \$	Funds Previously Ren	nitted: Collection Account		
C. Servicing Fees \$ (569,864.24) D. Administration Fees \$ (35,616.51) E. Transfer to Department Rebate Fund \$ (1,435,417.36) F. Monthly Rebate Fees \$ (288,165.24) G. Interest Payments on Notes \$ (736,751.41) H. Reserve Fund Deposit \$ - L Principal Payments on Notes \$ (12,662,088.96) J. Carryover Administration and Servicing Fees \$ - K. Collection Fund Reconciliation 7/31/2014 \$ 14,227,422.83 II. Beginning Balance: III. 7/31/2014 \$ 14,227,422.83 III. Principal Paid During Colection Period (I) (12,662,088.96) III. III. Principal Paid During Colection Period (I) (12,662,088.96) III. 14,277,422.83 III. III. Principal Paid During Colection Period (I) (12,662,088.96) III. 14,675,555.27 III. III. <th< th=""><th>A</th><th>Annual Surveillance & AES Servicing Fees</th><th></th><th></th></th<>	A	Annual Surveillance & AES Servicing Fees		
D. Administration Fees \$ (35,616.51) E. Transfer to Department Rebate Fund \$ (1,435,417.36) F. Morthly Rebate Fees \$ (288,165.24) G. Interest Payments on Notes \$ (736,751.41) H. Reserve Fund Deposit \$ - I. Principal Payments on Notes \$ (12,662,088.96) J. Carryover Administration and Servicing Fees \$ - K. Collection Fund Reconciliation 7/31/2014 \$ 14,227,422.83 ii. Beginning Balance: iii. 7/31/2014 \$ 14,227,422.83 iii. Principal Paid During Colection Period (5) (12,662,088.96) (12,662,088.96) iii. Principal Paid During Colection Period (6) (12,662,088.96) (12,662,088.96) iii. Interest Paid During Colection Period (7) (12,662,088.96) (12,662,088.96) iii. Principal Paid During Colection Period (8) (12,662,088.96) (12,662,088.96) iii. Principal Paid During Colection Period (9) (12,662,088.96) (12,662,088.96) iii. Principal Paid During Colection Period (1) (12,662,088.96)	В.	Trustee & Custodian Fees	\$ -	
E. Transfer to Department Rebate Fund \$ (1.435,417.36) F. Monthly Rebate Fees \$ (288,165.24) G. Interest Payments on Notes \$ (736,751.41) H. Reserve Fund Deposit \$,	C.	Servicing Fees	\$ (569,864.24)	
F. Morthly Rebate Fees \$ (288,165.24) G. Interest Payments on Notes \$ (736,751.41) H. Reserve Fund Deposit \$ - I. Principal Payments on Notes \$ (12,662,088.96) J. Carryover Administration and Servicing Fees \$ - K. Collection Fund Reconcililation 7/31/2014 \$ 14,227,422.83 ii. Beginning Balance: iii. 7/31/2014 \$ 14,227,422.83 iii. Principal Paid During Colection Period (I) (12,662,088.96) iii. Interest Paid During Colection Period (S) (731/2014 \$ 14,227,422.83 iii. Interest Paid During Colection Period (I) (12,662,088.96) (12,662,088.96) iii. Interest Paid During Colection Period (I) (12,662,088.96) (12,662,088.96) iii. Interest Paid During Colection Period (I) (12,662,088.96) (12,662,088.96) iii. Interest Paid During Colection Period (I) (12,662,088.96) (12,662,088.96) iii. Interest Paid During Colection Period (I) (12,662,088.96) (12,662,088.96) (12,662,088.96) iii.	D.	Administration Fees	\$ (35,616.51)	
G. Interest Payments on Notes \$ (736,751.41) H. Reserve Fund Deposit \$ - I. Principal Payments on Notes \$ (12,662,088.96) J. Carryover Administration and Senking Fees \$ (12,662,088.96) K. Collection Fund Reconciliation 7/31/2014 \$ 14,227,422.83 ii. Principal Paid During Colection Period (I) (12,662,088.96) (ii) (12,662,088.96) iii. Interest Paid During Colection Period (G) (738,751.41) (738,751.41) (738,751.41) iv. Deposits During Colection Period (A-V-v V-B-viii +V-C) 14,675,555.27 v. 14,675,555.27 v. Deposits In Transit 1,054,370.76 v. 1,054,370.76 v. v. Deposits In Transit 1,054,370.76 v. 767.01 v. 767.01 v. Payments out During Colection Period (A + B + C + D + E + F + H + J) (2,252,063.35) v. 767.01 v. Payments out During Collection Period (G) V. Payments out During Collection Period (G) V. Payments out During Collection Period (G) V. Payments o	E.	Transfer to Department Rebate Fund	\$ (1,435,417.36)	
H. Reserve Fund Deposit \$	F.	Monthly Rebate Fees	\$ (288,165.24)	
L Principal Payments on Notes \$ (12,662,088.96) J. Carryover Administration and Servicing Fees \$ K. Collection Fund Reconcilitation 1 Enginning Balance: 7/31/2014 \$ 14,227,422.83 I. Penincipal Paid During Colection Period (I) (12,682,088.96) (I2,682,088.96) III. Interest Paid During Colection Period (G) (736,751.41) IV. Deposits During Colection Period (A-N-+ V-B-Ni + V-C) 14,675,555.27 V. Deposits In Transit 1,054,370.76 V. Payments out During Colection Period (A + B + C + D + E + F + H + J) (2,329,083.35) V. Payments out During Colection Period (To Luster (V-D) (750,633.55) V. Payments out During Colection Period (To Luster (V-D) (2,329,083.35) V. Payments out During Colection Period (To Luster (V-D) (2,329,083.35) V. Payments out During Colection Period (To Luster (V-D) (2,329,083.35) V. Payments out During Colection Period (To Luster (V-D) (2,329,083.35) V. Payments out During Colection Period (To Luster (V-D) (2,329,083.35) V. Payment	G.	Interest Payments on Notes	\$ (736,751.41)	
K. Collection Fund Reconciliation \$ - I. Segiming Balance: 7/31/2014 \$ 14,227,422.83 II. Principal Palled During Collection Period (I) (12,962,088.96) III. III. Interest Paid During Collection Period (I) (788,751.41) IV. Deposits During Collection Period (V-Av- + V-B-vii + V-C) 14,675,555.27 V. Deposits In Transit 1,054,370.76 V. Payments out During Collection Period (A + B + C + D + E + F + H + J) (2,329,063.35) VI. Total Investment Income Received for Quarter (V-D) (2,329,063.35) VI. Funds transferred from the Acquisition Fund 0.00 VI. Funds transferred from the Acquisition Fund 0.00 VI. Funds transferred from the Payment Rebale Fund 0.00 VI. Funds transferred from the Repeated from the Repart from the Repeated from the R	н.	Reserve Fund Deposit	\$ -	
K. Collection Fund Reconciliation 1. Beginning Balance: 7/31/2014 \$ 14,227,422.83 ii. Principal Paid During Colection Period (I) (12,682,088.96) (12,682,088.96) iii. Interest Paid During Colection Period (I) (78,751.41) iv. Deposits During Colection Period (IV-Av-+ V-B-vii + V-C) 14,675,555.27 v. Deposits in Transit 1,054,370.76 vi. Payments out During Colection Period (IA + B + C + D + E + F + H + J) (2,329,083.35) vi. Payments out During Colection Period (IA + B + C + D + E + F + H + J) (2,329,083.35) vii. Funds transferred from the Acquisition Fund 0.00 ix. Funds transferred from the Acquisition Fund 0.00 x Funds transferred from the Department Rebate Fund 0.00 x Funds transferred from the Repeater Fund 0.00	l.	Principal Payments on Notes	\$ (12,662,088.96)	
E. Beginning Balance: 77/31/2014 \$ 14.227/422/81	J.	Carryover Administration and Servicing Fees	\$ -	
E. Beginning Balance: 77/31/2014 \$ 14.227/422.83	K	Collection Fund Reconciliation		
		i. Beginning Balance: iii. Principal Paid During Collection Period (I) iii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iv. Deposits During Collection Period (V-A-v + V-B-viii + V-C) v. Deposits in Transit vi. Payments out During Collection Period (A + B + C + D + E + F + H + J) vii. Total Investment Income Received for Quarter (V-D) viii. Funds transferred from the Acquisition Fund viii. Funds transferred from the Capitalized Interest Fund x Funds transferred from the Capitalized Interest Fund	7/31/2014 \$	(12,662,088.96) (736,751.41) 14,675,555.27 1,054,370.76 (2,329,063.35) 767.01 0.00 0.00 0.00

Waterfall for Distribution				Domnining
		 Distributions	Für	Remaining nds Balance
A	Total Available Funds For Distribution	\$ 14,230,212.15	\$	14,230,212.15
В.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ 34,925.06	\$	14,195,287.09
C.	Trustee Fee	\$ 17,395.36	\$	14,177,891.73
D.	Servicing Fee	\$ 184,485.10	\$	13,993,406.63
E.	Administration Fee	\$ 11,530.32	\$	13,981,876.31
F.	Department Rebate Fund	\$ 459,201.01	\$	13,522,675.30
G.	Monthly Rebate Fees	\$ 94,060.05	\$	13,428,615.25
H.	Interest Payments on Notes	\$ 723,436.40	\$	12,705,178.85
L	Reserve Fund Deposits	\$	\$	12,705,178.85
J.	Principal Distribution Amount	\$ 12,705,178.85	\$	-
K.	Carryover Administration and Servicing Fees	\$ -	\$	-
L.	Additional Principal		\$	-

VIII. Distributions A.						
Distribution Amounts		Combined		Class A-1		
Quarterly Interest Due Quarterly Interest Paid	\$	723,436.40 723,436.40	\$	723,436.40 723,436.40		
iii. Interest Shortfall	\$	720,100.10	\$	-		
iv. Interest Carryover Due	s	-	s			
v. Interest Carryover Paid vi. Interest Carryover	s		s	-		
_	*		1	-		
vii. Quarterly Principal Paid	\$	12,705,178.85	\$	12,705,178.85		
viii. Total Distribution Amount	\$	13,428,615.25	\$	13,428,615.25		
B. Principal Distribution Amount Reconciliat	ion					
i. Adjusted Pool Balance as of	7/31/2				\$	285,592,222.74
ii. Adjusted Pool Balance as of iii. Excess	10/31/	2014		-	\$ \$	272,547,661.18 13,044,561.56
iv. Principal Shortfall for preceding Distribut	ion Date				\$	-
 v. Amounts Due on a Note Final Maturity Da vi. Total Principal Distribution Amount as de 	fined by Ind	lenture		=	\$ \$	13,044,561.56
vii. Actual Principal Distribution Amount bas viii. Principal Distribution Amount Shortfall	ed on amou	nts in Collection Fund	i	-	\$	12,705,178.85 339.382.71
ix. Noteholders' Principal Distribution An	nount				\$	12,705,178.85
Total Principal Distribution Amount Paid				=	\$	12,705,178.85
c.						
Additional Principal Paid Additional Principal Balance Paid					s	
					*	
D.						
Reserve Fund Reconciliation i. Beginning Balance				7/31/2014	e	765,484,70
ii. Amounts, if any, necessary to reinstate the	ne balance			113112014	\$	-
iii. Total Reserve Fund Balance Available iv. Required Reserve Fund Balance					\$ \$	765,484.70 765,484.70
v. Excess Reserve - Apply to Unpaid Collect	ion Fund				\$	-
vi. Ending Reserve Fund Balance					\$	765,484.70

IX. Portfolio Characteristics										
D. Tordono Grandoterisaco	WA		Number o		WAF		Note also	Amount		
Status	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014
Interim:	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	1/31/2014	10/31/2014
In School										
Subsidized Loans	5.453%	5.345%	430	361	148	148			0.57%	0.49%
Unsubsidized Loans	5.005%	5.003%	349	296	149	150	1,160,557.67	996,598.72	0.41%	0.37%
Grace										
Subsidized Loans	5.867%	5.843%	175	197	122	118	561,986.81	681,289.78	0.20%	0.25%
Unsubsidized Loans	5.618%	5.411%	148	158	127	125	476,273.96	494,833.24	0.17%	0.18%
Total Interim	5.398%	5.354%	1,102	1,012	142	139	\$ 3,802,795.82	\$ 3,491,199.67	1.35%	1.30%
Repayment										
Active										
0-30 Days Delinquent	5.276%	5.249%	36,363	35,651	142	141	\$ 189,758,612.42	\$ 184,301,587.86	67.16%	68.36%
31-60 Days Delinquent	5.009%	5.222%	1,952	1,885	135	134	10,606,781.98	10,094,973.21	3.75%	3.74%
61-90 Days Delinquent	4.805%	4.985%	1,093	951	128	136	5,822,215.56	5,722,110.54	2.06%	2.12%
91-120 Days Delinquent	4.877%	5.141%	868	731	132	133	5,019,570.53	4,143,541.72	1.78%	1.54%
121-150 Days Delinquent	4.889%	4.817%	883 719	583	137	124	4,744,627.33	3,294,963.78	1.68%	1.22%
151-180 Days Delinquent	5.051%	4.640%	719	458	124	118	3,540,627.92	2,239,646.95	1.25%	0.83%
181-210 Days Delinquent	5.177%	4.574%	419 378	487	129	136	2,384,531.29	2,754,590.93	0.84%	1.02% 0.88% 0.78%
211-240 Days Delinquent	5.304%	4.861%	378	443	137	125	1,895,625.62	2,378,530.40	0.67%	0.88%
241-270 Days Delinquent	5.179%	5.350%	304 387	395	141	126	1,581,329.11	2,091,674.14	0.56%	0.78%
271-300 Days Delinquent	4.251%	4.902%	387	243	112	143	1,916,581.77	1,217,852.26	0.68%	0.45%
>300 Days Delinquent	3.864%	2.551%	26	24	117	210	95,820.06	35,828.20	0.03%	0.01%
Deferment										
Subsidized Loans	4.731%	4.802%	3,961	3,702	156	157	16.713.893.62	15.839.932.56	5.92%	5.88%
Unsubsidized Loans	4.760%	5.000%	3,164	2,928	161	165	16,171,185.50	15,466,785.17	5.72%	5.74%
Forbearance										
Subsidized Loans	4.872%	4.971%	1,095	929	157	159	6.074.716.63	5.371.135.99	2.15%	1.99%
Unsubsidized Loans	5.344%	5.243%	986	874	166	172	7,899,266.81	7,167,053.92	2.80%	2.66%
Total Repayment	5.159%	5.171%	52,598	50,284	144	143	\$ 274,225,386.15	\$ 262,120,207.63	97.05%	97.23%
Claims In Process	5.023%	4.935%	880	732	126	139	\$ 4,539,348.99	\$ 3,973,398.39	1.61%	1.47%
Aged Claims Rejected				-			, , , , , , , , , , , , , , , , , , , ,			
Grand Total	5,160%	5.169%	54.580	52.028	143	143	\$ 282,567,530,96	\$ 269.584.805.69	100.00%	100.00%

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.426%	173	4,267 \$	52,229,564.65	19.37
Consolidation - Unsubsidized	6.485%	195	3,618	53,011,000.55	19.66
Stafford - Subsidized	4.163%	116	23,942	76,719,151.88	28.46
Stafford - Unsubsidized	4.225%	120	19,062	79,732,672.89	29.58
PLUS Loans	7.337%	101	1,139	7,892,415.72	2.93
Total	5.169%	143	52,028 \$	269,584,805.69	100.00
School Type					
4 Year College	5.245%	146	36,045 \$		74.51
Graduate	6.761%	177	4	49,636.96	0.02
Proprietary, Tech, Vocational and Other	4.423%	141	6,124	31,424,685.12	11.66
2 Year College	5.388%	132	9,855	37,250,651.84	13.82
Total	5.169%	143	52,028 \$	269,584,805.69	100.00

XII. Collateral Tables as of	10/31/2014						
Distribution of the Student Loans by Geographic	: Location *			Distribution of the Student	Loans by Guarantee Agency		
Location	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
Unknown	34 \$	219,809.88	0.08%	705 - SLGFA	0 S		0.009
Armed Forces Americas	0	-	0.00%	706 - CSAC	208	1,210,924.77	0.459
Armed Forces Africa	24	67,850.70	0.03%	708 - CSLP	9	15,154.73	0.019
Alaska	41	152,311.48	0.06%	712 - FGLP	1	3,930.61	0.009
Alabama	292	1,442,607.83	0.54%	717 - ISAC	2,625	6,508,721.29	2.419
Armed Forces Pacific	22	76,762.94	0.03%	719	0	-	0.009
Arkansas	8,422	35,700,430.04	13.24%	721 - KHEAA	10	31,598.75	0.019
American Somoa	. 0		0.00%	722 - LASFAC	Õ	-	0.009
Arizona	430	2,162,591.56	0.80%	723 - FAME	.0		0.009
California	1,434	10,195,429.62	3.78%	725 - ASA	15 0	33,934.00	0.019
Colorado Connecticut	400 45	2,299,836.50 331.291.78	0.85% 0.12%	726 - MHEAA 729 - MDHE	29.554	171.378.589.44	0.009 63.579
District of Columbia	45 37	248.782.07	0.12%	729 - MDHE 730 - MGSLP	29,554	171,376,569.44	0.009
Delaware	22	307.184.19	0.09%	730 - MGSLF 731 - NSI P	3,563	16,678,112.73	6.199
Florida	685	4,158,340.51	1.54%	734 - NJ HIGHER ED	3,303	10,076,112.73	0.009
Georgia	808	5.565.916.92	2.06%	736 - NYSHESC	3	11.537.49	0.007
Guam	1	1.305.14	0.00%	740 - OGSLP	27	102.150.46	0.049
Hawaii	66	261.661.62	0.10%	741 - OSAC	0	102,100.10	0.009
lowa	201	1.316.646.94	0.49%	742 - PHEAA	327	4.482.233.63	1.669
Idaho	37	191,758.57	0.07%	744 - RIHEAA	0	.,,	0.009
Illinois	3,975	17,317,610.10	6.42%	746 - EAC	ō	-	0.009
Indiana	259	1,479,589.02	0.55%	747 - TSAC	1,343	5,545,912.45	2.069
Kansas	1,099	5,778,974.93	2.14%	748 - TGSLC	639	1,830,688.63	0.689
Kentucky	140	956,966.14	0.35%	751 - ECMC	0	-	0.009
Louisiana	314	1,261,380.37	0.47%	753 - NELA	0	-	0.009
Massachusetts	97	658,921.79	0.24%	755 - GLHEC	10,186	43,134,427.94	16.009
Maryland	190	991,881.69	0.37%	800 - USAF	3,155	16,134,540.17	5.989
Maine	.21	158,217.30	0.06%	836 - USAF	27	154,674.19	0.069
Michigam	170	822,293.58	0.31%	927 - ECMC	302	1,726,671.29	0.649
Minnesota	146	764,191.46	0.28%	951 - ECMC	34	601,003.12	0.22%
Missouri Mariana Islands	22,138	124,049,657.67	46.02%		52.028 \$	200 504 005 00	400.000
Mississippi		-	0.00%		52.028 \$	269,584,805.69	100.009
	4,332	18,407,767.75	6.83%	Distribution of the Student	Loons by # of Months Romain	ning Until Cohoduled Matu	reit.
Montana	35	294,332.19	0.11%		Loans by # of Months Remain		
Montana North Carolina	35 344	294,332.19 1,608,173.44	0.11% 0.60%	Number of Months	Number of Loans	Principal Balance	Percent by Principal
Montana North Carolina North Dakota	35 344 17	294,332.19 1,608,173.44 52,675.20	0.11% 0.60% 0.02%	Number of Months 0 TO 23	Number of Loans 1.320 \$	Principal Balance 646,932.94	Percent by Principal 0.249
Montana North Carolina North Dakota Nebraska	35 344 17 189	294,332.19 1,608,173.44 52,675.20 1,836,021.73	0.11% 0.60% 0.02% 0.68%	Number of Months 0 TO 23 24 TO 35	Number of Loans 1,320 \$ 1,804	Principal Balance 646,932.94 2,402,273.98	Percent by Principal 0.249 0.899
Montana North Carolina North Dakota Nebraska New Hampshire	35 344 17 189 25	294,332.19 1,608,173.44 52,675.20 1,836,021.73 198,477.16	0.11% 0.60% 0.02% 0.68% 0.07%	Number of Months 0 TO 23 24 TO 35 36 TO 47	Number of Loans 1,320 \$ 1,804 2,802	Principal Balance 646,932.94 2,402,273.98 4,922,092.70	Percent by Principal 0.249 0.899 1.839
Montana North Carolina North Dakota Nebraska New Hampshire New Jersey	35 344 17 189 25 116	294,332.19 1,608,173.44 52,675.20 1,836,021.73 198,477.16 731,719.75	0.11% 0.60% 0.02% 0.68% 0.07% 0.27%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59	Number of Loans 1,320 \$ 1,804 2,802 3,570	Principal Balance 646,932.94 2,402,273.98 4,922,092.70 7,989,531.21	Percent by Principal 0.249 0.899 1.839 2.969
Montana North Carolina North Dakota Netraska New Hampshire New Jersey New Jersey	35 344 17 189 25 116	294,332.19 1,608,173.44 52,675.20 1,836,021.73 198,477.16 731,719.75 232,786.16	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.09%	Number of Months 0 TO 23 24 TO 35 36 TO 47	Number of Loans 1,320 \$ 1,804 2,802	Principal Balance 646,932.94 2,402,273.98 4,922,092.70 7,989,531.21 9,604,255.31	Percent by Principal 0.249 0.899 1.839 2.969 3.569
Montana North Carolina North Dakota Nebraska New Hampshire New Jersey	35 344 17 189 25 116 66 82 375	294,332.19 1,608,173.44 52,675.20 1,836,021.73 198,477.16 731,719.75 232,786.16 532,562.33	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.09% 0.20%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526 3,467	Principal Balance 646,932.94 2,402,273.98 4,922,092.70 7,989,531.21 9,604,255.31 111,286,113.46	Percent by Principal 0.249 0.899 1.839 2.969 3.569 4.199
Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Jersey New Mexico Newada	35 344 17 189 25 116 66 82 375 284	294,332.19 1,608,173.44 52,675.20 1,836,021.73 198,477.16 731,719.75 232,786.16	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.09%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526	Principal Balance 646,932.94 2,402,273.98 4,922,092.70 7,989,531.21 9,604,255.31	Percent by Principal 0.249 0.899 1.839 2.969 3.569
Montana North Carolina North Carolina North Dakcda North Dakcda North Dakcda North Sale North S	35 344 17 189 25 116 66 82 375 284 479	294,332,19 1,608,173,44 52,675,20 1,836,021,73 198,477,16 731,719,75 232,786,16 532,562,23 2,547,169,06 1,592,814,26 2,499,217,96	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.05% 0.20% 0.94% 0.59%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526 3,467 3,571 4,652 6,703	Principal Balance 646,932.94 2,402,273.98 4,922,092.70 7,989,531.21 9,604,255.31 11,286,113.46 14,454,263.99 21,392,823.35 32,338,794.74	Percent by Principal
Montania North Carolina North Diakrdia North Diakrd	35 344 17 189 25 116 66 82 375 284 479 153	294, 332, 19 1,608, 173, 44 52, 675, 20 1,836, 021, 73 198, 477, 16 731, 719, 75 232, 786, 16 532, 562, 23 2,547, 169, 06 1,592, 814, 26 2,499, 217, 96 1,081, 839, 04	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.20% 0.20% 0.94% 0.95%	Number of Months 0 TO 22 22 24 TO 35 36 TO 47 48 TO 55 69 TO 61 70 TO 61	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526 3,467 3,571 4,652 6,703 6,356	Principal Balance 646,932.94 2,402.273.94 4,922.092.70 7,989,531.21 9,604,255.31 11,286,113.46 14,454,263.99 21,392,823.35 32,338,794.74 32,881,857.92	Percent by Principal 0.249 0.899 1.839 2.969 4.199 5.369 7.949 12.009
Montana North Carolina North Dakcia North Dakcia North Dakcia Nebraska New Hampshire New Mersey New Mersey New Merseo Okendo Okido Okido Okido Okido Okido Oregon Pennsylvania	35 344 17 189 25 118 66 82 375 284 479 153 213	294, 332, 19 1,608, 173, 44 52,675, 20 1,836, 021, 73 198, 477, 16 731, 779, 75 232, 786, 16 532, 586, 23 2,547, 169, 06 1,592, 814, 26 2,499, 217, 96 1,081,839, 04 1,222, 340, 63	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.20% 0.20% 0.94% 0.59% 0.40%	Number of Months 0 TO 23 2 24 TO 33 24 TO 33 38 TO 7 38 TO 59 60 TO 71 72 TO 83 84 TO 93 86 TO 107 1111 112 TO 113 122 TO 143	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526 3,467 4,652 6,703 6,356 6,340	Principal Balance 646,932,94 2,402,273,98 4,922,092,70 7,989,531,21 9,604,255,31 11,286,113,46 14,454,263,99 21,392,823,35 32,338,794,74 32,891,857,92	Percent by Principal 0.249 0.899 1.837 2.966 3.569 4.199 5.369 7.949 12.009 14.619
Montania North Carolina North Dakota North Dakota North Dakota Nebraska North Carolina North Car	35 344 17 189 25 116 66 82 375 284 479 153 213	294, 332, 19 1,608, 173, 44 52,675, 20 1,836, 021, 73 198, 477, 16 731, 719, 75 232, 786, 16 532, 562, 23 2,547, 169, 06 1,592, 814, 26 2,499, 217, 96 1,081, 839, 04 1,222, 340, 63 10, 143, 19	0.11% 0.60% 0.02% 0.68% 0.07% 0.09% 0.94% 0.94% 0.93% 0.40% 0.40% 0.40%	Number of Months 0 TO 22 22 24 TO 35 36 TO 47 48 TO 59 60 TO 71 77 78 47 TO 85 60 TO 107 108 TO 119 120 TO 131 122 TO 143 144 TO 155	Number of Learns 1,320 \$ 1,304 2,802 2,802 3,570 3,526 3,467 3,571 4,652 6,703 6,356 6,366 6,340 2,266	Principal Balance 464,932,94 2,402,273,98 4,922,092,70 7,989,531,21 9,604,255,36 11,266,113,46 14,454,263,99 21,392,823,35 32,338,794,74 32,891,857,92 39,386,824,00 17,882,117,51	Percent by Principal 0.244 0.899 1.839 2.969 3.569 4.199 5.369 7.944 12.009 14.619 6.639
Montana North Carolina North Dakcla North Dakcla North Dakcla New Hampshire New Jersey New Mersey New Morko New of Carolina New Ork Ne	35 344 17 189 25 116 66 82 32 284 479 153 213 213	294, 332, 19 1,608, 173, 44 52,675, 20 1,836, 021, 73 198, 477, 16 731, 719, 75 232, 786, 16 532, 562, 33 2,547, 169, 06 1,592, 614, 26 2,499, 217, 96 1,081, 839, 04 1,222, 340, 65 10, 143, 19 87, 520, 31	0.11% 0.60% 0.02% 0.08% 0.07% 0.9% 0.9% 0.9% 0.94% 0.94% 0.94% 0.94% 0.95% 0.00%	Number of Months 0 TO 23 23 24 TO 33 23 24 TO 33 38 TO 47 60 TO 10 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 110 TO 143 124 TO 155 156 TO 167	Number of Learns 1,320 \$ 1,804 2,802 3,570 3,526 3,467 4,652 6,703 6,356 6,340 2,266 1,313	Principal Balance 46.932.94 646.932.94 646.932.94 64.92.2092.70 7.989.531.21 9.604.255.31 11.286.113.46 14.454.263.99 21.392.823.35 32.338.794.74 32.891.857.92 39.386.824.00 17.862.117.51 12.269.285.02	Percent by Principal 0.244 0.899 1.833 2.969 3.566 4.199 5.366 7.949 12.009 12.209 14.613 6.633
Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Mexico New daw New Mexico New da Okaiona Chegon Pennsylvania Chegon Frode Island South Carolina	35 344 17 188 25 116 66 82 375 284 479 133 213 14 14	294,332,19 1,600,173,44 52,675,20 1,836,021,73 199,477,16 532,766,16 532,552,33 2,547,169,06 1,592,814,26 2,499,217,96 1,018,1839,04 1,222,340,63 10,143,19 87,520,30 985,060,26	0.11% 0.60% 0.02% 0.08% 0.27% 0.27% 0.29% 0.29% 0.29% 0.40% 0.59% 0.40% 0.40% 0.59% 0.03% 0.03% 0.03% 0.03%	Number of Months 0 TO 23 22 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 97 100 TO 110 110 TO 111 122 TO 143 144 TO 155 156 TO 167 168 TO 167	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526 3,467 4,672 6,703 6,736 6,346 2,266 1,313 770	Principal Balance 646,932.94 2,402.273.98 4,922.092.70 7,989.531.21 9,604,255.31 11,286,113.46 14,454,263.99 21,392,623.35 32,338,794.74 32,891,857.92 39,386,824.00 17,862,117.51 12,269,285.02 7,415,718.10	Percent by Principal 0.249 0.249 0.899 1.839 2.969 3.569 4.199 5.369 7.944 12.009 14.619 6.639 4.559
Montana North Carolina North Dakcta North Dakcta North Bard North Sake New Harnpshire New Jersey New Mersey New Mersey New dork Okaron Deep of Carolina Pennsylvania Puento Roc Rhode Island South Carolina South Carolina South Dakota	35 344 17 189 25 116 66 82 37 44 479 153 213 213 14 140 31	294,332,19 1,600,173,44 52,675,20 1,836,021,73 199,477,16 532,562,33 2,447,169,56 1,447,169,56 1,447,169,56 1,041,839,04 1,223,446,63 1,041,839,04 1,223,446,63 1,043,45 1,043	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.99% 0.94% 0.94% 0.93% 0.93% 0.93% 0.93% 0.93% 0.93% 0.93%	Number of Months 0 TO 23 23 24 TO 35 36 TO 47 46 TO 49 46 TO 47 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 122 TO 143 145 TO 165 145 TO 167 168 TO 179 180 TO 179 180 TO 179 180 TO 179 180 TO 180	Number of Loans 1,320 \$ 1,804 2,807 3,508 3,467 3,571 4,652 6,703 6,596 6,246 1,313 1,770 5502	Principal Balance 646-932-94 540-2773-98 4.922-092-70 7.989-531-21 11,286-113-46 14,545-263-99 21,392-823-35 23,387-94-74 32,891-857-92 3,386-824-00 17,862-117-51 12,269-285-02 7,415-718-10 5,187-895-03	Percent by Principal 0.249 0.899 1.833 2.966 3.5669 4.199 5.5369 7.949 12.009 12.200 14.619 6.633 4.555 2.755 1.927
Montana North Carolina North Dakida North Dakida North Dakida North Shariaka North Harmshire North Harmshi	35 344 17 188 25 16 66 82 375 284 479 153 213 5 4 140 31 693	294, 332, 19 1,000, 173, 44 52,675, 20 1,836, 021, 73 199, 477, 16 532,582, 23 2,477, 169, 06 1,592, 814, 26 2,499, 217, 96 1,081,839, 04 1,222, 340, 63 1,643, 19 1,645, 19 1,675, 19 1,675, 19 3,453, 789, 85	0.11% 0.60% 0.02% 0.69% 0.07% 0.07% 0.09%	Number of Months O TO 23 22 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 85 84 TO 95 96 TO 107 108 TO 101 108 TO 101 108 TO 101 108 TO 105 14 TO 155 156 TO 167 168 TO 169 168 TO 179 169 TO 179 169 TO 169 169 TO 200	Number of Loans 1,320 \$ 1,804 2,802 3,570 3,526 3,467 4,652 6,356 6,356 6,356 6,356 1,313 770 602 373	Principal Balance 646-932-94 2.402.273-98 4.4922.092.70 7.898.531.21 11.286.113.46 11.486.255.31 11.282.823.39 21.392.823.392.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.39 21.392.823.392 21.392.823.39 21.392.823.39 21.392.823.392 21.392.823.392 21.392.823.392 21.392.823.392 21.392.823.392 21.392.823.392 21.392	Percent by Principal 0.249 0.899 1.833 2.966 3.569 4.199 5.300 7.949 12.000 14.000 14.000 15.000
Montania North Carolina North Diakola North Diakola North Diakola Nebraska Nebraska New Jersey New Mexico Newada New Mexico Newada New York Chio Crepori Pennsylvania Puerto Rico Rhode Island South Carolina Tornessee Teress	35 344 179 9189 155 116 66 82 375 244 479 479 153 5 14 14 14 153 1,1855	294,332,19 1,600,173,44 52,675,20 1,836,021,73 199,477,16 532,562,79 2,547,19,75 222,786,16 532,562,33 2,547,19,75 2,492,23 1,022	0.11% 0.00% 0.00% 0.00% 0.00% 0.07% 0.07% 0.09% 0.20% 0.94% 0.09% 0.00%	Number of Months 0 TO 23 22 22 24 TO 35 36 TO 45 48 TO 59 48 TO 59 48 TO 59 60 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 179 180 TO 179 180 TO 179 180 TO 179 180 TO 191 180 TO 191	Number of Loans 1.320 \$ 1.804 2.802 3.570 3.571 4.652 6.703 6.356 6.346 2.266 1.313 751 750 2.373 2.373	Principal Balance	Percent by Principal 0.249 0.899 1.833 2.8695 3.2.9695 3.397 1.200 1.200 1.4.191 6.633 4.5595 1.7595 1.7595 1.7595 1.7595
Montana North Carolina North Carolina North Dakcda North Dakcda North Dakcda North Carolina No	35 344 17 189 25 116 66 82 375 284 479 153 213 5 140 693 1,855 7,74	294, 332, 19 1,000, 173, 44 52,675, 20 1,836,021, 73 199,477, 115 727, 787, 787, 787, 787, 787, 787, 787,	0.11% 0.60% 0.02% 0.68% 0.07% 0.07% 0.05%	Number of Months O TO 23 22 24 TO 33 23 24 TO 33 38 TO 7 38 TO 7 38 TO 7 72 TO 83 84 TO 95 96 TO 10 TO 83 84 TO 96 10 TO 10 10 110 TO 10 TO 1	Number of Loans 1,320 \$ 1,902 1,902 3,972 3,977 3,571 4,653 6,356 6,356 6,354 2,266 1,313 770 502 2,37 469 2,37 469 2,286	Principal Balance	Percent by Principal
Montania North Carolina North Dakoda North D	35 344 117 9 189 25 116 66 82 375 284 473 513 213 213 140 331 883 1,855	294, 332, 19 1,000, 173, 44 52, 675, 20 1,830, 021, 73 4731, 719, 75 232, 786, 16 532, 562, 33 2,547, 169, 06 1,952, 814, 20 1,952, 814, 814, 814, 814, 814, 814, 814, 814	0.11% 0.00%	Number of Months 0 TO 22 22 24 TO 35 36 TO 47 48 TO 57 69 TO 10 69 TO 10 69 TO 10 70 TO 10 70 TO 10 70 TO 11 72 TO 13 73 TO 143 74 TO 155 76 TO 167 76 TO 17	Number of Loans 1.320 \$ 1.804 2.802 3.570 3.524 5.571 4.652 6.703 6.356 6.340 2.266 1.313 770 502 2.276 2.276 2.276 2.276 4.672	Principal Balance	Percent by Principal 0.24' 0.89' 1.83' 2.96' 4.36' 4.36' 1.20' 1.20' 1.461' 6.63' 4.55' 2.75' 1.175' 1.175' 1.25' 2.26' 2.26' 2.26' 2.26' 2.26' 2.26' 2.26'
Montana North Carolina North Dakcta North Dakcta North Dakcta Nebraska New Hampshire New Mersey New Mester New	35 344 17 189 25 116 86 82 375 284 479 153 213 5 144 140 683 1,855 74 425 2	294,332,19 1,000,173,44 52,675,20 1,836,021,73 199,477,167 532,782,782,782,782,782,782,782,782,782,78	0.11% 0.60% 0.02% 0.68% 0.07% 0.27% 0.02% 0.09% 0.09% 0.09% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.15% 0.05% 0.05% 0.15% 0.05%	Number of Months 0 TO 23 23 24 TO 35 38 TO 47 48 TO 47 48 TO 47 49 TO 70 40	Number of Loans 1,320 \$ 1,894 2,803 3,526 3,526 3,467 3,571 4,652 6,703 6,535 6,235 6,235 1,313 770 502 373 287 287 488	Principal Balance	Percent by Principal 0.24 0.89 1.89 1.89 1.89 1.89 1.89 1.89 1.89 1
Montana North Carolina North Dakota North Dakota North Dakota North Sarolina North Dakota Texas North Dakota Texas North Sarolina North Sarolina North Dakota Texas North Sarolina N	35 344 179 189 25 166 68 284 479 153 213 213 140 31 683 1,855 7 425 26 27 28 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	294,332,19 1,000,173,44 52,675,29 1,830,021,73 673,716,76 673,716,76 137,716,76 137,716,76 137,716,76 1,922,814,26 1,922,8	0.11% 0.60% 0.02% 0.66% 0.02% 0.65% 0.05%	Number of Months 0 TO 22 22 24 TO 35 36 TO 47 48 TO 55 60 TO 71 77 78 78 79 70 70 70 70 70 70 70 70 70 70 70 70 70	Number of Loans 1.320 \$ 1.804 2.802 3.570 3.526 3.571 4.652 6.703 6.356 6.340 2.266 1.313 770 502 2.776 373 373 277 489 488 331	Principal Balance	Percent by Principal 0.24' 0.89' 1.83' 2.96' 4.36' 4.40' 1.20' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.46' 1.20' 1.20' 1.46' 1.20' 1.2
Montania North Carolina North Diakrolina North Diakrolina North Diakrolina North Diakrolina North Diakrolina North Diakrolina North Markolina	35 344 119 9199 925 116 66 82 25 247 479 153 5 14 693 1.885 74 422 2 2 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	294, 332, 19 1,606, 173, 44 52, 675, 20 1,856, 207, 12 1,876, 207, 16 731, 719, 75 232, 786, 16 532, 562, 33 2, 547, 169, 30 1,947, 169, 30 1,947, 169, 30 1,048, 139, 30 1,048, 1	0.11% 0.00% 0.00% 0.00% 0.00% 0.07% 0.07% 0.09% 0.20% 0.09% 0.00%	Number of Months 0 TO 23 23 24 TO 35 36 TO 47 46 TO 49 46 TO 47 47 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 122 TO 143 145 TO 167 168 TO 179 169 TO 177 169 TO 179 170 TO 187 189 TO 179 180 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 225 226 TO 263 224 TO 255 226 TO 263 224 TO 265	Number of Loans 1,320 \$ 1,804 2,807 3,508 3,467 3,571 4,652 6,703 6,596 6,246 2,1313 1,770 502 373 287 468 488 331 331 331 331 331 331 331 331 331 3	Principal Balance 646-932-94 4492-082-773-98 4492-082-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-552-77 7 989-57 7 989-57 7 989-57 7 989-57 7 989-57 7 989-57 7 989-57 7 989-57 7 989-57 7 989-57 7 989-77	Percent by Principal
Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Mexico New Adex New Mexico New Adex	35 344 177 1889 25 166 66 82 375 284 479 153 3 153 213 693 1,855 74 425 2 6 6 63	294, 332, 19 1,000, 173, 44 52,675,20 1,836,021,73 199, 4716 199, 4716 199, 4716 199, 4716 199, 4716 199, 4716 1,522,582,33 2,547,169,06 1,592,814,26 1,692,814,26 1,692,814,26 1,692,814,26 1,675,19 1,675,19 1,675,19 1,629,495,10 1,629	0.11% 0.60% 0.02% 0.69% 0.07% 0.07% 0.07% 0.09% 0.09% 0.09% 0.09% 0.09% 0.09% 0.05% 0.45% 0.05% 0.03% 0.13% 0.03% 0.13% 0.05% 0.05% 0.05% 0.05%	Number of Worths O TO 23 23 24 TO 33 24 TO 33 38 TO 57 38 TO 59 60 TO 71 72 TO 83 84 TO 93 96 TO 107 110 TO 111 120 TO 113 121 TO 143 144 TO 155 156 TO 167 168 TO 179 190 TO 17	Number of Loans 1,320 \$ 1,200 \$ 1,900 1,900 3,570 3,571 3,571 4,652 6,356 6,3540 2,266 1,313 770 3,571 4,91 4,91 4,91 4,91 4,91 4,91 4,91 4,9	Principa Balance 449-932-94 449-932-94 449-932-94 449-931-94 459-931-94	Percent by Principal 0.24* 0.89* 1.89* 1.89* 1.89* 1.89* 1.89* 1.50* 1.99* 1.20* 1.40* 1.60* 1.79* 1.7
Montana' North Carolina North Diakoda North	35 344 117 9 189 185 116 66 82 375 284 415 153 213 5 14 141 191 683 1,885 74 425 2 6 6 6 6 6 6 6 6 8 2 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	294, 332, 19 1,600, 173, 44 52,675, 20 1,830, 007, 73 673, 1719, 75 232, 786, 16 532, 562, 33 2,847, 169, 00 1,592, 814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 3,814, 25	0.11% 0.00%	Number of Months 0 TO 23 22 24 TO 35 36 TO 45 48 TO 95 48 TO 95 60 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 177 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 177 168 TO 179 169 TO 170 170 180 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 278 253 254 TO 278 257 TO 278 268 TO 279	Number of Loans 1,320 \$ 1,894 1,894 2,807 3,571 3,571 4,652 6,703 6,536 6,206 1,266 1,377 2,267 2,267 4,98 331 281 281 281 281 281 281 281 281 281	Principal Balance 646-932-944 2402-273-98 4422-2052-70 7, 389,552-10 7, 389,552-10 11, 226,113-46 14,454-263-99 21,392-823-35 32,338,794,74 22,891-857-92 39,388,624-00 17,862,177-51 12,621,7415,718-10 1,7415,7418-10 1,7415,7418	Percent by Principal
Montana North Carolina North Dakota North Dakota North Dakota North Carolina North Dakota New Hampshire New Mento New Monto New Add	35 344 177 1889 25 166 66 82 375 284 479 153 3 153 213 693 1,855 74 425 2 6 6 63	294, 332, 19 1,000, 173, 44 52,675,20 1,836,021,73 199, 4716 199, 4716 199, 4716 199, 4716 199, 4716 199, 4716 1,522,582,33 2,547,169,06 1,592,814,26 1,692,814,26 1,692,814,26 1,692,814,26 1,675,19 1,675,19 1,675,19 1,629,495,10 1,629	0.11% 0.60% 0.02% 0.69% 0.07% 0.07% 0.07% 0.09% 0.09% 0.09% 0.09% 0.09% 0.09% 0.05% 0.45% 0.05% 0.03% 0.13% 0.03% 0.13% 0.05% 0.05% 0.05% 0.05%	Number of Months O TO 23 22 23 24 TO 33 23 24 TO 33 38 TO 47 48 TO 170 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 107 118 TO 108 118 TO 108 118 TO 108 118 TO 299 120 TO 299	Number of Loans 1,320 \$ 1,894 1,894 2,807 3,571 3,571 4,652 6,703 6,536 6,206 1,266 1,377 2,267 2,267 4,98 331 281 281 281 281 281 281 281 281 281	Principal Balance	Percent by Principal 0.24' 0.89' 1.89' 1.89' 1.89' 1.50' 1.1
Montana' North Carolina North Diakoda North	35 344 117 9 189 185 116 66 82 375 284 415 153 213 5 14 141 191 683 1,885 74 425 2 6 6 6 6 6 6 6 6 8 2 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	294, 332, 19 1,600, 173, 44 52,675, 20 1,830, 007, 73 673, 1719, 75 232, 786, 16 532, 562, 33 2,847, 169, 00 1,592, 814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 3,814, 25	0.11% 0.00%	Number of Worths 0 TO 23 22 24 TO 35 36 TO 45 48 TO 59 48 TO 59 69 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 107 108 TO 127 22 TO 203 24 TO 25 24 TO 25 25 TO 203 24 TO 25 26 TO 227 28 TO 239 240 TO 25 25 TO 239 240 TO 25 25 TO 263 25 TO 267 267 268 TO 269 300 TO 311 312 TO 323	Number of Loans 1,320 \$ 1,894 1,894 2,807 3,571 3,571 4,652 6,703 6,536 6,206 1,266 1,377 2,267 2,267 4,98 331 281 281 281 281 281 281 281 281 281	Principal Balance 646-932-944 2402-273-98 4422-2052-70 7, 389,552-10 7, 389,552-10 11, 226,113-46 14,454-263-99 21,392-823-35 32,338,794,74 22,891-857-92 39,388,624-00 17,862,177-51 12,621,7415,718-10 1,7415,7418-10 1,7415,7418	Percent by Principal
Montana' North Carolina North Diakoda North	35 344 117 9 189 185 116 66 82 375 284 415 153 213 5 14 141 191 683 1,885 74 425 2 6 6 6 6 6 6 6 6 8 2 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	294, 332, 19 1,600, 173, 44 52,675, 20 1,830, 007, 73 673, 1719, 75 232, 786, 16 532, 562, 33 2,847, 169, 00 1,592, 814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 3,814, 25	0.11% 0.00%	Number of Months 0 TO 23 22 23 24 TO 35 38 TO 47 48 TO 10	Number of Loans 1,320 1,894 1,894 2,807 3,507 3,571 4,652 6,703 6,535 6,205 1,313 770 502 373 289 499 498 331 281 288 272 132 385 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Principa Balance	Percent by Principal 0.24' 0.89' 1.89' 1.89' 1.89' 1.89' 1.20' 1.2
Montania North Carolina North Diakoda North Diakoda North Diakoda North Diakoda North Carolina N	35 344 117 344 118 189 189 189 185 116 66 82 3784 440 419 419 181 683 1.885 74 425 2 6 6 6 6 8 286 188 33 37	294, 332, 19 1,600, 173, 44 52,675, 20 1,830, 007, 73 673, 1719, 75 232, 786, 16 532, 562, 33 2,847, 169, 00 1,592, 814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 2,814, 25 3,814, 25	0.11% 0.00%	Number of Months 0 TO 23 22 23 24 TO 35 36 TO 49 44 TO 35 36 TO 49 44 TO 35 46 TO 49 46 TO 71 70 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 122 TO 143 145 TO 165 146 TO 167 168 TO 179 180 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 22 TO 263 224 TO 263 224 TO 265 225 TO 263 224 TO 275 226 TO 287 228 TO 283 224 TO 275 276 TO 287 288 TO 299 300 TO 311 31 TO 335 33 TO 347 348 TO 360	Number of Loans 1,320 \$ 1,804 \$ 2,807 \$ 3,506 \$ 3,506 \$ 3,467 \$ 3,571 \$ 4,652 \$ 6,703 \$ 6,346 \$ 2,348 \$ 1,313 \$ 770 \$ 502 \$ 373 \$ 287 \$ 468 \$ 281 \$ 281 \$ 281 \$ 281 \$ 281 \$ 281 \$ 281 \$ 281 \$ 282 \$ 46 \$ 284 \$ 272 \$ 132 \$ 56 \$ 46 \$ 284 \$ 272 \$ 282 \$ 283 \$ 272 \$ 283 \$ 273 \$ 284 \$ 274 \$ 285 \$ 275 \$ 287 \$ 287 \$ 288 \$ 277 \$ 287 \$ 288 \$ 272 \$ 288 \$ 273 \$ 288 \$ 278 \$ 288 \$ 278 \$ 288 \$ 278 \$ 288 \$ 278 \$ 288 \$ 278 \$ 288 \$	Principal Balance	Percent by Principal
Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N	35 344 117 344 118 189 189 189 185 116 66 82 3784 440 419 419 181 683 1.885 74 425 2 6 6 6 6 8 286 188 33 37	294,332,19 1,000,173,44 52,675,20 1,830,021,73 673,741,716,75 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,746,76 673,766,76 673,	0.11% 0.60% 0.02% 0.65% 0.65% 0.07% 0.09% 0.20% 0.99% 0.99% 0.99% 0.99% 0.99% 0.10% 0.03%	Number of Months O TO 23 24 170 33 24 170 33 24 170 33 38 170 75 3	Number of Loans 1,320 \$ 1,894 1,894 2,807 3,571 3,571 4,652 6,703 6,536 6,206 1,266 1,377 2,267 2,267 4,98 331 281 281 281 281 281 281 281 281 281	Principal Balance 449-287-398 440-287-399 440-287-399 440-287-399 440-285-31 11.286-113-46 14.454-263-39 21.392-281-33 32.2891-387-32 32.891-887-32 39.386-824-00 17.882-117-51 12.289-285-02 7-415-718-10 12.289-285-02 7-415-718-10 3-72-344-95 4-29-034-83 5,773-685-77 3,714-99-88 4-29-98-47 5,733-339-99 2,745-320-02 1,856,761-27 5,733-339-99 2,745-320-02 1,856,761-27 1	Percent by Principal 0.24* 0.89* 1.86* 1.86* 1.86* 1.86* 1.87* 1.8

XII. Collateral Tables as of	10/31/2014	(continued from previous page)		
Distribution of the Student Loans by B	orrower Payment Status			
Payment Status	Number of Loans	<u> </u>	Principal Balance	Percent by Principal
REPAY YEAR 1	1,823	\$	6,557,776.16	2.43%
REPAY YEAR 2 REPAY YEAR 3	1,242 1,969		4,516,493.71 6.843.015.71	1.68% 2.54%
REPAY YEAR 4	46,994		251,667,520.11	93.35%
Total	52,028	\$	269,584,805.69	100.00%

Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,856	\$ 724,022.11	0.279
\$500.00 TO \$999.99	3,633	2,751,078.70	1.029
\$1000.00 TO \$1999.99	8,730	13,077,062.38	4.859
\$2000.00 TO \$2999.99	8,456	21,249,224.48	7.889
\$3000.00 TO \$3999.99	6,954	24,199,843.69	8.989
\$4000.00 TO \$5999.99	9,024	45,125,595.42	16.749
\$6000.00 TO \$7999.99	4,981	33,764,313.28	12.529
\$8000.00 TO \$9999.99	2,188	19,585,100.89	7.269
\$10000.00 TO \$14999.99	2,453	29,735,013.78	11.039
\$15000.00 TO \$19999.99	1,005	17,350,379.35	6.449
\$20000.00 TO \$24999.99	592	13,307,116.76	4.949
\$25000.00 TO \$29999.99	371	10,156,866.29	3.779
\$30000.00 TO \$34999.99	231	7,451,564.02	2.769
\$35000.00 TO \$39999.99	158	5,909,732.26	2.199
\$40000.00 TO \$44999.99	84	3,578,890.94	1.339
\$45000.00 TO \$49999.99	68	3,231,398.26	1.209
\$50000.00 TO \$54999.99	51	2,655,742.72	0.999
\$55000.00 TO \$59999.99	43	2,477,759.19	0.929
\$60000.00 TO \$64999.99	28	1,755,117.16	0.659
\$65000.00 TO \$69999.99	32	2,150,462.47	0.80
\$70000.00 TO \$74999.99	14	1,019,847.29	0.389
\$75000.00 TO \$79999.99	15	1,162,189.88	0.439
\$80000.00 TO \$84999.99	9	735,677.85	0.279
\$85000.00 TO \$89999.99	6	531,909.35	0.20
\$90000.00 AND GREATER	46	5,898,897.17	2.19
Total	52,028	\$ 269,584,805.69	100.009

Distribution of the Stud	ent Loans by Number of Days	Del	inquent			
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal		
0 to 30	45,096	\$	231,637,695.17	85.92%		
31 to 60	1,885		10,094,973.21	3.74%		
61 to 90	951		5,722,110.54	2.12%		
91 to 120	731		4,143,541.72	1.54%		
121 and Greater	3,365		17,986,485.05	6.67%		
Total	52.028	¢	260 584 805 60	100.00%		

Distribution of the Studen			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	3,516	\$ 12,754,423.12	4.73%
2.00% TO 2.49%	19,133	71,898,309.69	26.67%
2.50% TO 2.99%	242	892,239.11	0.33%
3.00% TO 3.49%	1,374	5,895,246.64	2.19%
3.50% TO 3.99%	393	2,786,321.36	1.03%
4.00% TO 4.49%	156	3,413,979.35	1.27%
4.50% TO 4.99%	302	4,628,879.25	1.72%
5.00% TO 5.49%	552	9.514.039.25	3.53%
5.50% TO 5.99%	462	5,822,252.31	2.16%
6.00% TO 6.49%	607	7,553,104.07	2.80%
6.50% TO 6.99%	21,509	100,299,543.26	37.21%
7.00% TO 7.49%	2,382	28,150,860.54	10.44%
7.50% TO 7.99%	207	4,454,971.95	1.65%
8.00% TO 8.49%	557	6.183.538.35	2.29%
8.50% TO 8.99%	620	4.697.831.00	1.74%
9.00% OR GREATER	16	639,266.44	0.24%
Total	52,028	\$ 269,584,805.69	100.00%

Distribution of the Student Loans by SAP Interest Rate Index						
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal		
1 MONTH LIBOR INDEX	49,972	\$	262,492,567.02	97.37		
91 DAY T-BILL INDEX	2,056		7,092,238.67	2.63		
Total	52,028	\$	269,584,805.69	100.00		

Distribution of the Student Loans by Date of Disbursement								
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal				
POST-OCTOBER 1, 2007	7,501	\$	60,050,133.13	22.28%				
PRE-APRIL 1, 2006	23,692		90,267,970.54	33.48%				
PRE-OCTOBER 1, 1993	232		509,093.55	0.19%				
PRE-OCTOBER 1, 2007	20,603		118,757,608.47	44.05%				
Total	52 028	S	269 584 805 69	100.00%				

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.08490%
			0.23
rst Date in Accrual Period			8
IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period avs in Accrual Period			

CPR Rate					
Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
	2/25/2011		11.87%	11.87% \$	14,816,232.1
	5/25/2011	480,560,240.14	12.71%	12.52%	15,269,452.2
	8/25/2011	465,553,357.27	10.20%	12.02%	11,867,458.
	11/25/2011	448,582,193.37	8.53%	11.49%	9,567,053.
	2/27/2012	434,874,670.40	9.74%	10.88%	10,589,067.
	5/25/2012	418,710,481.74	12.38%	10.74%	12,954,251.
	8/27/2012	395,864,158.22	19.78%	13.31%	19,572,282
	11/26/2012	376,809,007.16	16.88%	15.66%	15,903,206.0
	2/25/2013	363,591,893.42	10.76%	16.01%	9,779,673.6
	5/28/2013	348,854,100.41	12.76%	16.16%	11,131,906.5
	8/26/2013	335.685.306.56	12.08%	13.99%	10.139.332.7
	11/25/2013	322,950,956.72	11.61%	12.52%	9,372,501.5
	2/25/2014	311.678.302.56	10.43%	12.44%	8,124,056.7
	5/27/2014	297,674,365.69	15.14%	13.07%	11,269,413.
	8/25/2014	285,592,222.74	12.72%	13.25%	9,085,242.3
	11/25/2014	274,745,031.97	15.18%	14.16%	10,427,474.6

XV. Hems to Note

Effective 41/12, the 90 day CP SAP Index was changed to 1 month LIBOR.

VI C & D reflects Servicing and Admin fees for July, August and September paid in August. September, and October, respectively.

VII Waterfall reflects Servicing and Admin Fees accrued for October to be paid November 25th.