| Indenture of Trust - 2010-3 Series Higher Education Loan Authority | of the State of Missouri | | |
|---|--------------------------|---|---------|
| Quarterly Servicing Report Quarterly Distribution Date: Collection Period Ending: | 2/25/2015 1/31/2015 | | |
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| | | | |

| I. Principal Parties to the Transac | tion | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| Issuing Entity | Higher Education Loan Authority of the State of Missouri | | | | | | | | |
| Servicers | Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency | | | | | | | | |
| Administrator | Higher Education Loan Authority of the State of Missouri | | | | | | | | |
| Trustee | US Bank | | | | | | | | |
| II. Explanations / Definitions / Abl | brevisions | | | | | | | | |
| Cash Flows | | | | | | | | | |
| Record Date | | | | | | | | | |
| Claim Write-Offs | | | | | | | | | |
| Principal Shortfall | | | | | | | | | |
| Parity Ratio | | | | | | | | | |
| Total Note Factor/ Note Pool Factor | | | | | | | | | |

| III. Deal Parameters | | | | | | | | | | |
|---|---|----------------------------|-------------|--------|----------------------------------|----------------------------------|----|----------------------------------|----------------|---------|
| A. Student Loan Portfolio Characteristics | | | | | 10/31/2014 | Activity | | 1/31/2015 | | |
| Portfolio Principal Balance | | | | \$ | 269,584,805.69 | | \$ | 259,386,917.18 | | |
| ii. Interest Expected to be Capitalized iii. Pool Balance (i + ii) | | | | | 2,197,370.79 271,782,176,48 | | | 1,979,287.84 261.366.205.02 | | |
| iv. Adjusted Pool Balance (Pool Balance + Ca | anitalized Interest Fund + Pe | ecenie Fund Relence) | | ě | 272,547,661,18 | | è | 261,366,205.02 | | |
| v. Other Accrued Interest | apitalizou interest i unu i itt | bacive i dila balance) | | \$ | 3,162,052.33 | | \$ | 3,334,372.92 | | |
| vi. Weighted Average Coupon (WAC) | | | | | 5.169% | | | 5.177% | | |
| vii. Weighted Average Remaining Months to Mat viii. Number of Loans | turity (WARM) | | | | 143 52.028 | | | 143 49.986 | | |
| ix. Number of Borrowers | | | | | 28,796 | | | 27.657 | | |
| x. Average Borrower Indebtedness | | | | \$ | 9,361.88 | | \$ | 9,378.71 | | |
| xi. Portfolio Yield ((Trust Income - Trust Experi | | | | | 0.012% | | | 0.042% | | |
| xii. Parity Ratio (Adjusted Pool Balance / Bond | Outstanding after Distribution | ons) | | _ | 109.80% | | ١. | 110.33% | | |
| Adjusted Pool Balance Bond Outstanding after Distribution | | | | \$ | 272,547,661.18 248,225,607.22 | | \$ | 262,131,689.72 237.585.797.73 | | |
| Dona Dusianung and Distribution | | | | ۳ | 240,220,007.22 | | ٩ | 231,000,181.13 | | |
| Informational Purposes Only: | | | | | | | | | | |
| Cash in Transit at month end | -14 | | | \$ | 555,278.71 247.670.328.51 | | \$ | 260,069.62 | | |
| Outstanding Debt Adjusted for Cash in Trans Pool Balance to Original Pool Balance | SIT | | | \$ | 247,670,328.51 53.26% | | \$ | 237,325,728.11 51,22% | | |
| Adjusted Parity Ratio (includes cash in trans | sit used to pay down debt) | | | | 110.04% | | | 110.45% | | |
| B. Notes | CUSIP | Spread | Coupon Rate | | 11/25/2014 | % | | Interest Due | 2/25/2015 | % |
| i. Class A-1 Notes | 606072KV7 | 0.85% | 1.08285% | \$ | 248,225,607.22 | 100.00% | \$ | 686,910.59 \$ | 237,585,797.73 | 100.00% |
| iii. Total Notes | | | | \$ | 248,225,607.22 | 100.00% | \$ | 686,910.59 \$ | 237,585,797.73 | 100.00% |
| LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period | 0.23285% 11/25/2014 2/24/2015 92 | Last Date in Collection Pe | | | 11/1/2014 1/31/2015 | Record Date Distribution Date | | 2/24/2015 2/25/2015 | | |
| | | | | | | | | | | |
| C. Reserve Fund i. Required Reserve Fund Balance | | | | | 10/31/2014 0.25% | | | 1/31/2015 0.25% | | |
| ii. Specified Reserve Fund Balance | | | | s | 765.484.70 | | s | 765.484.70 | | |
| iii. Reserve Fund Floor Balance | | | | \$ | 765,484.70 | | \$ | 765,484.70 | | |
| iv. Reserve Fund Balance after Distribution Date | | | | \$ | 765,484.70 | | \$ | 765,484.70 | | |
| | | | | | | | | | | |
| D. Other Fund Balances | | | | | 10/31/2014 | | | 1/31/2015 | | |
| i. Collection Fund* | | | | \$ | 14,230,212.15 | | \$ | 12,047,524.64 | | |
| ii. Capitalized Interest Fund iii. Department Rebate Fund | | | | \$ | 1.442.434.16 | | \$ | 1,325,277.32 | | |
| iv. Acquisition Fund | | | | s S | 1,442,434.10 | | Š | 1,323,277.32 | | |
| (* For further information regarding Fund detail, | see Section VI - K "Collecti | on Fund Reconciliation") | | • | | | - | | | |
| | | | | | | | | | | |
| Total Fund Balances | see Section VI - N, Conecti | , | | • | 16.438.131.01 | | e | 14.138.286.66 | | |

| IV. Transactions for the Time Period | 11/1/14 - 1/31/15 | |
|--------------------------------------|--|-------------------------------------|
| | | |
| A. | Student Loan Principal Collection Activity | \$ 4,205.811.96 |
| | i. Regular Principal Collections ii. Principal Collections from Guarantor | \$ 4,205,811.96 3.120.257.44 |
| | iii. Principal Collections from Guarantor iii. Principal Repurchases/Reimbursements by Servicer | 3,120,257.44 |
| | iv. Principal Repurchases/Reimbursements by Seller | |
| | v. Paydown due to Loan Consolidation | 4,279,595.04 |
| | vi. Other System Adjustments | 4,279,393.04 |
| | vii. Total Principal Collections | \$ 11.605.664.44 |
| | · · · · · · · · · · · · · · · · · · · | * .,,, |
| В. | Student Loan Non-Cash Principal Activity | |
| | Principal Realized Losses - Claim Write-Offs | \$ 2,736.26 |
| | ii. Principal Realized Losses - Other | • |
| | iii. Other Adjustments | 6,403.18 |
| | iv. Capitalized Interest | (1,228,179.10) \$ (1,219,039,66) |
| | v. Total Non-Cash Principal Activity | \$ (1,219,039.66) |
| C. | Student Loan Principal Additions | |
| <u>-</u> | i. New Loan Additions | \$ (188.736.27) |
| | ii. Total Principal Additions | \$ (188,736.27) |
| _ | | |
| D. | Total Student Loan Principal Activity (Avii + Bv + Cii) | \$ 10,197,888.51 |
| E. | Student Loan Interest Activity | |
| | i. Regular Interest Collections | \$ 1.561.092.63 |
| | ii. Interest Claims Received from Guarantors | 83.256.84 |
| | iii. Late Fees & Other | 22,600.13 |
| | Interest Repurchases/Reimbursements by Servicer | - |
| | v. Interest Repurchases/Reimbursements by Seller | • |
| | vi. Interest due to Loan Consolidation | 73,345.21 |
| | vii. Other System Adjustments | - |
| | viii. Special Allowance Payments | (1,872,577.37) |
| | ix. Interest Benefit Payments x. Total Interest Collections | 436,021.46 \$ 303,738.90 |
| | x. Total Interest Collections | \$ 303,738.90 |
| F. | Student Loan Non-Cash Interest Activity | |
| | i. Interest Losses - Claim Write-offs | \$ 63.966.27 |
| | ii. Interest Losses - Other | |
| | iii. Other Adjustments | (1,668,130.83) |
| | iv. Capitalized Interest | 1,228,179.10 |
| | v. Total Non-Cash Interest Adjustments | \$ (375,985.46) |
| G. | Student Loan Interest Additions | |
| G. | i. New Loan Additions | \$ (31,449.05) |
| | ii. Total Interest Additions | \$ (31,449.05) |
| | | ¥ (=1,1.11.11) |
| H. | Total Student Loan Interest Activity (Ex + Fv + Gii) | \$ (103,695.61) |
| L | Defaults Paid this Quarter (Aii + Eii) | \$ 3,203,514.28 |
| j. | Cumulative Defaults Paid to Date | \$ 99.628.283.46 |
| - | | \$ 33,020,200.40 |
| K. | Interest Expected to be Capitalized | |
| | Interest Expected to be Capitalized - Beginning (III - A-ii) | 10/31/2014 \$ 4,394,741.58 |
| | Interest Capitalized into Principal During Collection Period (B-iv) | (1,228,179.10) |
| | Change in Interest Expected to be Capitalized | (1,187,274.64) |
| | Interest Expected to be Capitalized - Ending (III - A-ii) | 1/31/2015 \$ 1,979,287.84 |
| | | |

| ash Receipts for the Time Period | | 11/1/14 - 1/31/15 | | |
|----------------------------------|----------------------|---|----|----------------|
| Α. | Principal Collection | ns | | |
| | i. | Principal Payments Received - Cash | \$ | 7,326,069.40 |
| | ii. | Principal Received from Loans Consolidated | | 4,279,595.04 |
| | iii. | Principal Payments Received - Servicer Repurchases/Reimbursements | | - |
| | iv. | Principal Payments Received - Seller Repurchases/Reimbursements | | |
| | v. | Total Principal Collections | \$ | 11,605,664.44 |
| В. | Interest Collections | | | |
| | i. | Interest Payments Received - Cash | \$ | 1,644,349.47 |
| | ii. | Interest Received from Loans Consolidated | | 73,345.21 |
| | iii. | Interest Payments Received - Special Allowance and Interest Benefit Payments | | (1,436,555.91) |
| | iv. | Interest Payments Received - Servicer Repurchases/Reimbursements | | - |
| | V. | Interest Payments Received - Seller Repurchases/Reimbursements Late Fees & Other | | 22.600.13 |
| | W. | Total Interest Collections | - | 303,738.90 |
| | VII. | Total Interest Collections | • | 303,736.90 |
| C. | Other Reimbursem | ents | \$ | - |
| D. | Investment Earning | gs | \$ | 1,691.07 |
| E. | Total Cash Receipt | s during Collection Period | s | 11.911.094.41 |

| ail and Available Funds for the Time Period | 11/1/14 - 1/31/15 | | |
|---|---|-----------------------|---|
| Funds Previously R | emitted: Collection Account | | |
| A | Annual Surveillance & AES Servicing Fees | | |
| В. | Trustee & Custodian Fees | \$ (13,046.54) | |
| C. | Servicing Fees | \$ (544,891.06) | |
| D. | Administration Fees | \$ (34,055.70) | |
| E. | Transfer to Department Rebate Fund | \$ (1,319,399.07) | |
| F. | Monthly Rebate Fees | \$ (280,306.36) | |
| G. | Interest Payments on Notes | \$ (723,436.40) | |
| н. | Reserve Fund Deposit | \$ - | |
| l. | Principal Payments on Notes | \$ (12,705,178.85) | |
| J. | Carryover Administration and Servicing Fees | \$ - | |
| K. | Collection Fund Reconciliation | | |
| | i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iv. Deposits During Collection Period (V-A-v+V-B-vii +V-C) v. Deposits In Transit vi. Payments out During Collection Period (A+B+C+D+E+F+H+J) vii. Payments out During Collection Period (A+B+C+D+E+F+H+J) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Capitalized Interest Fund x. Funds transferred from the Capitalized Interest Fund xii. Funds transferred from the Peserve Fund xii. Funds transferred from the Peserve Fund | 10/31/2014 \$ | 14,230,212.15 (12,705,178.85) (723,436.40) 11,909,403.34 1,526,532.06 (2,191,698.73) 1,691.07 0.00 0.00 0.00 0.00 |
| | An Tarres Manage 19. Distribution | | 12,047,024.04 |

| Waterfall for Distribution | | | | \i=i=- |
|----------------------------|---|---------------------|-----|--------------------------|
| | | Distributions | Fur | Remaining nds Balance |
| A. | Total Available Funds For Distribution | \$ 12,047,524.64 | \$ | 12,047,524.64 |
| В. | Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases | \$ - | \$ | 12,047,524.64 |
| C. | Trustee Fee | \$ 10,342.75 | \$ | 12,037,181.89 |
| D. | Servicing Fee | \$ 176,835.21 | \$ | 11,860,346.68 |
| E. | Administration Fee | \$ 11,052.20 | \$ | 11,849,294.48 |
| F. | Department Rebate Fund | \$ 431,188.93 | \$ | 11,418,105.55 |
| G. | Monthly Rebate Fees | \$ 91,385.47 | \$ | 11,326,720.08 |
| H. | Interest Payments on Notes | \$ 686,910.59 | \$ | 10,639,809.49 |
| L | Reserve Fund Deposits | \$ - | \$ | 10,639,809.49 |
| J. | Principal Distribution Amount | \$ 10,639,809.49 | \$ | - |
| K. | Carryover Administration and Servicing Fees | \$ - | \$ | - |
| L. | Additional Principal | | \$ | |
| | | | | |

| VIII. Distributions A. | | · · · · · · · · · · · · · · · · · · · | | · | | · · · · · · · · · · · · · · · · · · · |
|--|------------|---------------------------------------|----|--------------------------|----------|---------------------------------------|
| Distribution Amounts | | Combined | | Class A-1 | | |
| i. Quarterly Interest Due ii. Quarterly Interest Paid | \$ | 686,910.59 686,910.59 | \$ | 686,910.59 686,910.59 | | |
| iii. Interest Shortfall | \$ | - 000,310.33 | \$ | - 000,810.38 | | |
| iv. Interest Carryover Due | s | | s | | | |
| v. Interest Carryover Paid | | | | | | |
| vi. Interest Carryover | \$ | - | \$ | - | | |
| vii. Quarterly Principal Paid | \$ | 10,639,809.49 | \$ | 10,639,809.49 | | |
| viii. Total Distribution Amount | s | 11,326,720.08 | 5 | 11,326,720.08 | | |
| Time Total Bioti Batton Autourt | Ť | 11,020,120.00 | • | 11,020,720.00 | | |
| В. | | | | | | |
| Principal Distribution Amount Reconciliation | n | 2011 | | | | 074 745 004 07 |
| Adjusted Pool Balance as of Adjusted Pool Balance as of | 10/31/2 | | | | s s | 274,745,031.97 262,131,689.72 |
| iii. Excess | | | | | \$ | 12,613,342.25 |
| iv. Principal Shortfall for preceding Distribution v. Amounts Due on a Note Final Maturity Date | n Date | | | | \$ \$ | - |
| vi. Total Principal Distribution Amount as defin | ned by Ind | enture | | | \$ | 12,613,342.25 10,639,809,49 |
| vii. Actual Principal Distribution Amount base viii. Principal Distribution Amount Shortfall | d on amou | nts in Collection Fund | | | \$ S | 1,973,532,76 |
| ix. Noteholders' Principal Distribution Ame | ount | | | | \$ | 10,639,809.49 |
| Total Principal Distribution Amount Paid | | | | | \$ | 10,639,809.49 |
| | | | | | | |
| c. | | | | | | |
| Additional Principal Paid Additional Principal Balance Paid | | | | | S | |
| 7 dational imopal balance i did | | | | | • | |
| D. | | | | | | |
| Reserve Fund Reconciliation | | | | 10/31/2014 | _ | 765,484,70 |
| Beginning Balance Amounts, if any, necessary to reinstate the | balance | | | 10/31/2014 | \$ | 765,484.70 |
| iii. Total Reserve Fund Balance Available | | | | | \$ | 765,484.70 |
| iv. Required Reserve Fund Balance v. Excess Reserve - Apply to Unpaid Collection | n Fund | | | | \$ \$ | 765,484.70 |
| vi. Ending Reserve Fund Balance | | | | | \$ | 765,484.70 |
| | | | | | | |

| IX. Portfolio Characteristics | | | | | | | | | | |
|-------------------------------|------------|-----------|------------|-----------|------------|-----------|-------------------|-------------------|------------|-----------|
| IX. Portiolio Characteristics | | | | | | | | | | |
| | WAC | | Number o | | WAR | | Principa | | % | |
| Status | 10/31/2014 | 1/31/2015 | 10/31/2014 | 1/31/2015 | 10/31/2014 | 1/31/2015 | 10/31/2014 | 1/31/2015 | 10/31/2014 | 1/31/2015 |
| Interim: | | | | | | | | | | |
| In School | | | | | | | | | | |
| Subsidized Loans | 5.345% | 5.352% | 361 | 322 | 148 | 148 | \$ 1.318.477.93 | \$ 1,179,436,19 | 0.49% | 0.45% |
| Unsubsidized Loans | 5.003% | 4.843% | 296 | 264 | 150 | 150 | 996.598.72 | 903.687.30 | 0.37% | 0.35% |
| Grace | | | | | | | | , | | |
| Subsidized Loans | 5.843% | 5.491% | 197 | 80 | 118 | 121 | 681,289.78 | 310,850.49 | 0.25% | 0.12% |
| Unsubsidized Loans | 5.411% | 4.740% | 158 | 67 | 125 | 122 | 494,833.24 | 213,891.62 | 0.18% | 0.08% |
| Total Interim | 5.354% | 5.142% | 1,012 | 733 | 139 | 143 | \$ 3,491,199.67 | \$ 2,607,865.60 | 1.30% | 1.01% |
| Repayment | | | | | | | | | | |
| Active | | | | | | | | | | |
| 0-30 Days Delinquent | 5.249% | 5.261% | 35,651 | 35,302 | 141 | 141 | \$ 184.301.587.86 | \$ 182.148.306.13 | 68.36% | 70.22% |
| 31-60 Days Delinguent | 5.222% | 4.962% | 1,885 | 1,404 | 134 | 142 | 10.094.973.21 | 7.730.966.86 | 3.74% | 2.98% |
| 61-90 Days Delinguent | 4.985% | 5.010% | 951 | 1,006 | 136 | 132 | 5,722,110.54 | 5,312,570.83 | 2.12% | 2.05% |
| 91-120 Days Delinguent | 5.141% | 5.125% | 731 | 796 | 133 | 144 | 4,143,541.72 | 4.881.166.15 | 1.54% | 1.88% |
| 121-150 Days Delinguent | 4.817% | 5.488% | 583 | 658 | 124 | 142 | 3.294.963.78 | 3.778.798.73 | 1.22% | 1.46% |
| 151-180 Days Delinguent | 4.640% | 4.441% | 458 | 440 | 118 | 117 | 2.239.646.95 | 2.315.199.70 | 0.83% | 0.89% |
| 181-210 Days Delinquent | 4.574% | 4.932% | 487 | 320 | 136 | 127 | 2,754,590.93 | 1.640.444.24 | 1.02% | 0.63% |
| 211-240 Days Delinquent | 4.861% | 5.137% | 443 | 341 | 125 | 124 | 2.378.530.40 | 2.055.974.16 | 0.88% | 0.79% |
| 241-270 Days Delinquent | 5.350% | 4.387% | 395 | 254 | 126 | 114 | 2.091.674.14 | 1.261.028.91 | 0.78% | 0.49% |
| 271-300 Days Delinquent | 4.902% | 4.747% | 243 | 239 | 143 | 137 | 1,217,852,26 | 1.444.512.06 | 0.45% | 0.56% |
| >300 Days Delinquent | 2.551% | 3.566% | 24 | 19 | 210 | 161 | 35,828.20 | 49,049.88 | 0.01% | 0.02% |
| Deferment | | | | | | | | | | |
| Subsidized Loans | 4.802% | 4.805% | 3,702 | 3,427 | 157 | 156 | 15.839.932.56 | 14.599.357.86 | 5.88% | 5.63% |
| Unsubsidized Loans | 5.000% | 4.988% | 2,928 | 2,704 | 165 | 166 | 15,466,785.17 | 14,573,458.81 | 5.74% | 5.62% |
| Forbearance | | | | | | | | | | |
| Subsidized Loans | 4.971% | 4.870% | 929 | 809 | 159 | 158 | 5,371,135.99 | 4,543,660.33 | 1.99% | 1.75% |
| Unsubsidized Loans | 5.243% | 5.304% | 874 | 716 | 172 | 171 | 7,167,053.92 | 5,963,375.17 | 2.66% | 2.30% |
| Total Repayment | 5.171% | 5.181% | 50,284 | 48,435 | 143 | 144 | | | 97.23% | 97.27% |
| Claims In Process | 4.935% | 4.963% | 732 | 818 | 139 | 132 | \$ 3,973,398.39 | \$ 4,481,181.76 | 1.47% | 1.73% |
| Aged Claims Rejected | | | | | | | | | | |
| Grand Total | 5.169% | 5.177% | 52,028 | 49,986 | 143 | 143 | \$ 269,584,805.69 | \$ 259,386,917.18 | 100.00% | 100.00% |

| X. Portfolio Characteristics by School and Pro | gram as of 1/31 | 1/2015 | | | |
|--|-----------------|--------|-----------------|-------------------|---------|
| Loan Type | WAC | WARM | Number of Loans | Principal Amount | % |
| Consolidation - Subsidized | 6.425% | 172 | 4,157 | \$ 50,510,406.80 | 19.479 |
| Consolidation - Unsubsidized | 6.483% | 194 | 3,515 | 51,599,918.97 | 19.899 |
| Stafford - Subsidized | 4.165% | 116 | 22,922 | 73,174,922.04 | 28.219 |
| Stafford - Unsubsidized | 4.226% | 122 | 18,325 | 76,573,753.85 | 29.529 |
| PLUS Loans | 7.345% | 100 | 1,067 | 7,527,915.52 | 2.909 |
| Total | 5.177% | 143 | 49,986 | \$ 259,386,917.18 | 100.009 |
| School Type | | | | | |
| 4 Year College | 5.252% | 146 | 34,624 | \$ 192,910,991.93 | 74.379 |
| Graduate | 6.761% | 174 | 4 | 49,245.48 | 0.029 |
| Proprietary, Tech, Vocational and Other | 4.626% | 148 | 6,070 | 33,663,587.71 | 12.989 |
| 2 Year College | 5.292% | 126 | 9,288 | 32,763,092.06 | 12.639 |
| Total | 5.177% | 143 | 49,986 | \$ 259,386,917.18 | 100.009 |

XI. Servicer Totals 1/31/2015 \$ 259,386,917.18 Mohela \$ - AES \$ 259,386,917.18 Total

| XII. Collateral Tables as of | 1/31/2015 | | | | | | |
|--|---|---|--|--|--|--|--|
| Distribution of the Student Loans by Geographic | : Location * | | | Distribution of the Student | Loans by Guarantee Agency | | |
| Location | Number of Loans | Principal Balance | Percent by Principal | Guarantee Agency | Number of Loans | Principal Balance | Percent by Principal |
| Unknown | 34 \$ | 211,145.94 | 0.08% | 705 - SLGFA | 0 S | | 0.009 |
| Armed Forces Americas | 0 | , - | 0.00% | 706 - CSAC | 204 | 1,170,024.02 | 0.459 |
| Armed Forces Africa | 23 | 65,086.01 | 0.03% | 708 - CSLP | 9 | 14,778.95 | 0.019 |
| Alaska | 34 | 133,602.52 | 0.05% | 712 - FGLP | 1 | 3,638.29 | 0.009 |
| Alabama | 284 | 1,362,184.23 | 0.53% | 717 - ISAC | 2,502 | 6,190,232.58 | 2.399 |
| Armed Forces Pacific | 22 | 75,075.49 | 0.03% | 719 | 0 | - | 0.009 |
| Arkansas | 8,045 | 34,160,841.01 | 13.17% | 721 - KHEAA | 8 | 31,169.03 | 0.019 |
| American Somoa | .0 | | 0.00% | 722 - LASFAC | 0 | - | 0.009 |
| Arizona | 420 | 2,128,740.89 | 0.82% | 723 - FAME | .0 | | 0.009 |
| California | 1,368 | 9,830,908.05 | 3.79% | 725 - ASA | 15 0 | 31,516.75 | 0.019 |
| Colorado Connecticut | 412 44 | 2,342,134.08 328.458.96 | 0.90% 0.13% | 726 - MHEAA 729 - MDHE | 28.506 | 165.406.182.40 | 0.009 63.779 |
| District of Columbia | 38 | 326,436.96 256.416.66 | 0.13% | 730 - MGSLP | 28,506 | 100,400,182.40 | 0.009 |
| Delaware | 21 | 309.173.38 | 0.10% | 731 - NSLP | 3,400 | 15,889,759.21 | 6.139 |
| Florida | 658 | 4.000.816.74 | 1.54% | 734 - NJ HIGHER ED | 3,400 | 13,009,739.21 | 0.009 |
| Georgia | 776 | 5.295.139.50 | 2.04% | 736 - NYSHESC | 3 | 11.521.49 | 0.007 |
| Guam | 770 | 5,235,159.50 | 0.00% | 740 - OGSLP | 24 | 95.555.38 | 0.049 |
| Hawaii | 67 | 273.115.66 | 0.11% | 741 - OSAC | Ö | 00,000.00 | 0.009 |
| lowa | 197 | 1.300.661.52 | 0.50% | 742 - PHEAA | 319 | 4.342.068.33 | 1.679 |
| Idaho | 41 | 195.455.11 | 0.08% | 744 - RIHEAA | 0 | ,, | 0.009 |
| Illinois | 3,838 | 16,513,577.75 | 6.37% | 746 - EAC | ō | - | 0.009 |
| Indiana | 244 | 1,406,252.33 | 0.54% | 747 - TSAC | 1,272 | 5,263,013.96 | 2.039 |
| Kansas | 1,046 | 5,717,066.80 | 2.20% | 748 - TGSLC | 610 | 1,725,008.51 | 0.679 |
| Kentucky | 127 | 654,579.73 | 0.25% | 751 - ECMC | 0 | - | 0.009 |
| Louisiana | 315 | 1,306,731.34 | 0.50% | 753 - NELA | 0 | - | 0.009 |
| Massachusetts | 98 | 657,657.73 | 0.25% | 755 - GLHEC | 9,729 | 41,148,358.90 | 15.869 |
| Maryland | 186 | 972,282.79 | 0.37% | 800 - USAF | 3,017 | 15,481,671.95 | 5.97% |
| Maine | 21 | 156,493.37 | 0.06% | 836 - USAF | 23 | 142,599.62 | 0.059 |
| Michigam | 160 | 809,867.53 | 0.31% | 927 - ECMC | 304 | 1,767,099.63 | 0.689 |
| Minnesota | 144 | 744,988.00 | 0.29% | 951 - ECMC | 40 | 672,718.18 | 0.269 |
| Missouri Mariana Islands | 21,254 | 119,137,239.46 | 45.93% | - | 49.986 \$ | 259,386,917.18 | 100.009 |
| Mississippi | | - | 0.00% | | | | |
| | | | 0.740/ | | , | | |
| | 4,097 | 17,474,672.58 | 6.74% | Distribution of the Student | | | |
| Montana | 30 | 289,551.61 | 0.11% | | Loans by # of Months Remain | ning Until Scheduled Matu | ırity |
| Montana North Carolina | 30 327 | 289,551.61 1,563,729.41 | 0.11% 0.60% | Number of Months | Loans by # of Months Remain | ning Until Scheduled Matu Principal Balance | Percent by Principal |
| Montana North Carolina North Dakota | 30 327 18 | 289,551.61 1,563,729.41 54,786.68 | 0.11% 0.60% 0.02% | Number of Months 0 TO 23 | Loans by # of Months Remain Number of Loans 1.444 \$ | ning Until Scheduled Matu Principal Balance 1,063,891.23 | Percent by Principal |
| Montana North Carolina North Dakota Nebraska | 30 327 18 192 | 289,551.61 1,563,729.41 54,786.68 1,818,896.72 | 0.11% 0.60% 0.02% 0.70% | Number of Months 0 TO 23 24 TO 35 | Loans by # of Months Remain Number of Loans 1,444 \$ 1,989 | ning Until Scheduled Matu Principal Balance 1,063,891.23 2,477,704.50 | Percent by Principal 0.419 0.969 |
| Montana North Carolina North Dakota Nebraska New Hampshire | 30 327 18 192 25 | 289,551.61 1,563,729.41 54,786.68 1,818,896.72 199,505.89 | 0.11% 0.60% 0.02% 0.70% 0.08% | Number of Months 0 TO 23 24 TO 35 36 TO 47 | Number of Loans 1,444 \$ 1,989 3,004 | Principal Balance 1,063,891.23 2,477,704.50 5,333,016.34 | Percent by Principal 0.419 0.969 2.069 |
| Montana North Carolina North Dakota Nebraska New Hampshire New Jersey | 30 327 18 192 25 114 | 289,551.61 1,563,729.41 54,786.68 1,818,896.72 199,505.89 726,607.79 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.28% | Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 | Loans by # of Months Remain Number of Loans 1,444 \$ 1,989 3,004 3,431 | Principal Balance 1,063,891.23 2,477,704.50 5,333,016.34 7,815,011.57 | Percent by Principal 0.419 0.969 2.069 3.019 |
| Montana North Carolina North Dakota Netraska New Hampshire New Jersey New Jersey | 30 327 18 192 25 114 | 289,551,61 1,563,729,41 54,786,68 1,818,896.72 199,505,89 726,607.79 227,711,55 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.28% 0.09% | Number of Months 0 TO 23 24 TO 35 36 TO 47 | Loans by # of Months Remain Number of Leans 1,444 \$ 1,989 1,3004 3,431 3,419 | Principal Balance 1,063,891.23 2,477,704.50 5,333,016.34 7,815,011.57 9,441,524.76 | Percent by Principal 0.419 0.969 2.069 3.019 3.649 |
| Montana North Carolina North Dakota Nebraska New Hampshire New Jersey | 30 327 18 192 25 114 66 82 | 289,551.61 1,563,729.41 54,786.68 1,818,896.72 199,505.89 726,607.79 227,711.55 646,655.14 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.28% 0.09% | Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 | Loans by # of Months Remain Number of Loans 1,444 \$ 1,989 3,04 3,431 3,419 2,896 | ning Until Scheduled Matu Principal Balance 1,063,891,23 2,477,704.50 5,333,016,34 7,815,011.57 9,441,524.76 9,510,987.19 | Percent by Principal 0.419 0.969 2.069 3.019 |
| Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Jersey New Mexico Newada | 30 327 18 192 25 114 66 82 370 284 | 289,551,61 1,563,729,41 54,786,68 1,818,896.72 199,505,89 726,607.79 227,711,55 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.28% 0.09% | Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 | Loans by # of Months Remain Number of Leans 1,444 \$ 1,989 1,3004 3,431 3,419 | Principal Balance 1,063,891.23 2,477,704.50 5,333,016.34 7,815,011.57 9,441,524.76 | Percent by Principal 0.419 0.969 2.069 3.019 3.649 3.679 |
| Montana North Carolina North Carolina North Dakcda North Dakcda North Dakcda North State North State | 30 327 18 192 25 114 66 82 370 284 475 | 289,551.61 1,563,729.41 54,786.68 1,818,896.72 199,505.89 726,607.79 227,711.55 646,655.14 2,458,681.19 1,761,240.38 2,462.230.20 | 0.11% 0.60% 0.02% 0.77% 0.08% 0.28% 0.09% 0.95% 0.95% 0.95% | Number of Months 0 TO 23 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 | Loans by # of Months Remai Number of Loans 1,444 \$ 3,004 3,431 2,896 3,707 3,965 5,932 | ring Until Scheduled Matu Principal Balance 1,063,891,23 2,477,704,50 5,333,016,34 7,815,011,57 9,441,524,76 9,510,987,19 15,832,474,90 18,041,947,20 29,000,848,31 | Percent by Principal 0.419 0.969 2.069 3.019 3.649 3.679 6.109 6.969 |
| Montania North Carolina North Diakrdia North Diakrd | 30 327 18 192 25 114 66 82 370 284 475 | 289,551.61 1,563,729.41 54,786.68 1,818,986.72 199,505.89 726,607.79 227,711.55 646,655.14 2,458,681.19 1,761,240.38 2,462,230.20 1,272,342.84 | 0.11% 0.60% 0.02% 0.02% 0.08% 0.09% 0.09% 0.55% 0.55% 0.55% | Number of Months 0 T0 23 23 24 T0 35 36 T0 47 48 T0 59 60 T0 71 76 T0 70 77 78 T0 70 78 T0 70 79 79 79 79 79 79 79 79 79 79 79 79 79 | Loans by # of Months Romai Number of Loans 1,444 \$ 1,989 3,004 3,431 3,419 2,286 3,707 3,965 5,932 6,120 | Principal Balance 1,003,891,23 2,477,704,50 5,333,016,34 7,815,011,57 9,441,524,76 9,510,987,19 15,832,474,90 18,041,947,20 29,000,848,31 32,251,442,08 | Percent by Principal Percent by Principal 0.419 0.499 0.499 0.699 0.699 0.699 0.699 0.6969 11.188 |
| Montana North Carolina North Dakcia North Dakcia North Dakcia Nebraska New Hampshire New Mersey New Mersey New Merseo Okendo Okido Okido Okido Okido Okido Oregon Pennsylvania | 30 327 18 192 25 114 66 82 370 284 475 | 289,551.61 1.563,729.41 54,786.68 1.818.896.72 199,505.89 726,607.79 227,711.55 646,655.14 2.458.681.19 1.761.240.38 2.462.230.20 1.272.342.84 1.175.598.91 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.28% 0.28% 0.25% 0.68% 0.68% 0.45% | Number of Months 0 To 23 23 24 TO 35 24 TO 35 24 TO 35 24 TO 59 66 TO 71 72 TO 83 84 TO 95 96 TO 07 100 TO 191 120 TO 131 132 TO 143 | Loans by # of Months Remai Number of Leans 1.444 \$ 1.989 3.004 3.431 3.419 2.896 3.707 3.965 5.932 6.120 6.004 | Ing Until Scheduled Matu Principal Balance Principal Balance 1083,891,23 2,477,704,50 5,333,016,34 7,815,011,57 9,441,524,76 9,510,987,19 15,832,474,90 18,041,947,20 29,000,848,31 32,251,442,08 36,303,469,03 | Percent by Principal Percent by Principal 0,419 0,468 3,067 3,647 4,3,677 6,109 6,969 11,188 12,433 14,009 |
| Montania North Carolina North Dakota North Dakota North Dakota Nebraska North Carolina North Car | 30 327 18 192 25 114 66 82 370 284 475 154 206 | 289,551.61 1,563,729.41 54,766.68 1,818,896.72 199,505.89 726,607.79 227,711.55 646,655.14 2,458,681.19 1,761,240.38 2,462,230.20 1,272,342.84 1,175,998.91 9,297.21 | 0.11% 0.60% 0.02% 0.02% 0.08% 0.09% 0.09% 0.95% 0.95% 0.95% 0.95% 0.95% | Number of Months 0 To 23 23 24 TO 35 36 TO 47 48 TO 59 66 TO 71 72 TO 98 88 FO 10 107 108 TO 119 120 TO 131 132 TO 143 141 TO 155 | Loans by # of Months Remair Number of Loans 1,444 \$ 1,989 3,004 3,431 2,586 5,932 6,120 6,004 2,552 | Ing Until Scheduled Matu Principal Balance 1,063,991,23 2,477,704,50 5,333,016,34 7,815,011,37 9,441,524,76 9,510,987,19 15,832,474,90 18,041,947,20 29,000,948,31 32,251,442,08 36,303,469,03 20,489,928,50 | Percent by Principal Percent by Principal 0.411 0.969 2.069 3.019 3.647 3.677 6.100 6.969 11.189 12.433 14.000 |
| Montana North Carolina North Dakcla North Dakcla North Dakcla New Hampshire New Jersey New Mersey New Morko New or Carolina Carol | 30 327 18 192 25 114 66 82 294 475 264 264 264 264 264 4 14 | 289,551.61 1.563,729.41 54,786.68 1.818,896.72 199,505.89 726,607.79 227,711.55 646,655.14 2.458,681.19 1,761,240.38 2.462,230.20 1,272,342.84 1,175,598.91 9,297.21 78,577.03 | 0.11% 0.60% 0.02% 0.02% 0.08% 0.08% 0.09% 0.95% 0.95% 0.95% 0.95% 0.95% 0.95% 0.95% | Number of Months 0 To 23 24 TO 35 38 TO 47 38 TO 47 38 TO 69 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 112 TO 143 144 TO 155 156 TO 167 | Loans by # of Months Remair Number of Loans 1,444 \$ 1,589 3,431 3,431 3,431 2,286 3,707 3,965 5,532 6,600 6,004 2,552 1,176 | ning Until Scheduled Matu Principal Balance 1,068,391,23 2,477,704,50 5,333,016,34 7,815,011,57 9,441,524,76 9,510,981 15,882,474,90 18,041,947,20 29,000,848,31 32,251,442,08 36,303,469,03 20,489,928,24 | Percent by Principal Percent by Principal 0.419 0.969 3.019 3.649 3.679 6.109 6.969 11.188 12.433 14.000 7.900 |
| Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Mexico New daw New Mexico New da Okaiona Chegon Pennsylvania Chegon Frode Island South Carolina | 30 327 18 192 22 25 114 66 66 62 370 284 475 154 206 4 14 | 289,551,61 1,563,729,41 54,786,68 1,818,896,72 199,505,89 726,607,79 227,711,55 646,655,14 2,458,681,19 1,761,240,38 2,462,230,20 1,272,342,84 1,175,998,91 9,929,721 78,577,03 966,711,64 | 0.11% 0.60% 0.02% 0.02% 0.08% 0.08% 0.08% 0.25% 0.65% 0.65% 0.45% 0.45% 0.09% | Number of Months 0 To 23 22 4 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 88 84 TO 85 86 TO 19 100 TO 111 120 TO 131 120 TO 143 141 TO 155 156 TO 167 168 TO 167 | Loans by # of Months Remair Number of Loans 1,444 \$ 1,989 3,004 3,431 2,897 3,097 3,097 3,097 3,097 6,120 6,120 6,004 2,552 1,176 731 | Ing Until Scheduled Mate Princepa Balance 1,063,891 23 2,477,704.50 5,333,016.34 7,815,011.57 9,441,524.76 9,510,927 16,041,947,20 29,000,848.31 32,251,442.08 36,303,469.03 20,489,928.50 10,793,528.42 6,768,284.72 | Percent by Principal Percent by Principal 0.419 0.969 3.019 3.647 3.677 6.6.699 11.88 12.437 14.009 7.909 4.169 2.619 |
| Montana North Carolina North Dakcta North Dakcta North Bard North Sake New Harnpshire New Jersey New Mersey New Mersey New dork Okaron Deep of Carolina Pennsylvania Puento Roc Rhode Island South Carolina South Carolina South Dakota | 30 327 18 192 25 114 66 82 32 32 44 475 206 4 14 138 32 | 289,551,61 1,563,729,41 54,786,68 1,818,896,72 199,505,89 726,607,79 227,711,55 640,655,11 2,458,681,19 1,162,203,20 1,272,342,84 1,175,989,91 9,297,21 78,577,03 966,711,64 | 0.11% 0.60% 0.02% 0.07% 0.08% 0.08% 0.09% 0.95% 0.95% 0.95% 0.95% 0.95% 0.05% 0.05% 0.05% | Number of Months 0 TO 23 3 24 TO 35 3 16 TO 47 4 TO 35 4 TO 47 4 TO 47 4 TO 47 4 TO 47 5 TO 47 | Loans by # of Months Remair Number of Loans 1,444 \$ 1,484 \$ 3,491 3,491 2,896 3,707 3,995 5,932 6,120 6,004 6,004 1,776 1,776 1,776 5,03 | Ing Until Scheduled Matu Principal Balance 1, 163, 891, 23 2, 477, 704, 503, 501, 25 5, 677, 704, 501, 501, 501, 501, 501, 501, 501, 501 | Percent by Principal Percent by Principal 0.899 2.019 3.049 3.649 3.679 6.109 6.969 11.181 12.439 4.007 4.101 2.2131 |
| Montana North Carolina North Dakida North Dakida North Dakida North Shariaka North Harmshire North Harmshi | 30 327 18 192 25 144 166 82 370 284 475 154 206 4 4 14 138 32 660 | 289,551,61 1,563,729,41 54,786,68 1,918,986,72 199,505,84 199,505,84 199,505,84 1,761,240,38 2,462,230,20 1,272,342,84 1,175,988,91 9,297,11 9,297,11 9,297,11 9,006,06,10 1,307,944,56 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.08% 0.05% 0.95% 0.95% 0.45% 0.45% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% | Number of Months 0 To 23 22 4 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 88 84 TO 95 96 TO 107 100 TO 11 12 TO 107 100 TO 11 12 TO 13 12 TO 143 144 TO 145 145 TO 155 156 TO 167 168 TO 167 168 TO 179 169 TO 191 169 TO 109 169 TO 203 | Loans by # of Months Remair Number of Loans Number of Loans 1,944 1,944 1,949 | ing Until Scheduled Metu Principal Balance 1,00-3,000 45,000 50,0 | Percent by Principal Percent by Principal 0.419 0.969 3.019 3.674 3.677 6.100 6.5896 11.2439 12.439 14.069 2.100 2 |
| Montania North Carolina North Diakola North Diakola North Diakola Nebraska Nebraska New Jersey New Mexico Newada New Mexico Newada New York Chio Crepori Pennsylvania Puerto Rico Rhode Island South Carolina Tornessee Teress | 30 327 182 192 192 25 114 66 82 370 244 475 475 475 48 158 158 158 158 158 | 289,551 61 1,563,729.41 54,786.68 1,818.896.72 199,505.89 726,607.79 227,711.55 640,655.14 2,453.681 19 1,767,240.38 2,492.20 1,772.34 1,752.989.91 1,752.989.91 1,752.97.21 76,577.03 966,711.64 90,606.10 3,307.944.56 | 0.11% 0.60% 0.02% 0.70% 0.02% 0.08% 0.08% 0.08% 0.08% 0.08% 0.08% 0.05% 0.08% 0.07% | Number of Months 0 TO 23 3 24 TO 35 3 24 TO 35 3 6 TO 47 48 TO 97 48 TO 99 90 TO 108 84 TO 99 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 158 TO 107 168 TO 107 168 TO 107 169 TO 107 170 TO 108 170 TO | Loans by # of Months Remair Number of Loans 1,444 \$ 1,889 3,004 3,419 2,896 3,707 3,965 5,932 6,120 6,004 2,255 1,166 2,552 1,761 503 400 3,740 | Ing Until Scheduled Matu Principal Balance 1 (263.89) 12 (2477.704.50) 5.933.016.34 5.933.016.34 7.944.1524.76 9.541.987.19 15.832.474.90 18.041.947.20 29.000.848.31 32.251.442.08 36.303.469.03 20.489.928.51 10.783.284.72 4.786.106.34 | Percent by Principal 0.411 0.967 0.415 0.407 0.4 |
| Montana North Carolina North Carolina North Dakcda North Dakcda North Dakcda North Carolina No | 30 327 18 192 25 41 114 66 66 82 370 284 475 154 206 4 4 114 133 660 1,799 65 | 289,551,61 1,563,729,41 54,786,68 1,818,896,72 199,505,89 72,607,79 201,79 2,458,81,19 1,761,240,38 2,462,230,20 1,272,342,84 1,175,988,91 9,297,21 78,577,03 9,807,103,103,103,103,103,103,103,103,103,103 | 0.11%, 0.60%, 0.02%, 0.02%, 0.02%, 0.02%, 0.02%, 0.02%, 0.02%, 0.02%, 0.05%, 0. | Number of Months 0 To 23 23 24 TO 33 24 TO 33 24 TO 35 38 TO 56 68 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 108 TO 119 114 114 TO 155 115 TO 167 118 TO 179 118 TO 120 120 120 120 120 120 120 120 120 120 | Loans by # of Months Remair Number of Leans 1,444 \$ 1,444 \$ 1,899 1,996 3,707 3,897 3,897 6,122 6,024 2,552 1,176 731 503 3,74 492 | ing Until Scheduled Matu Principal Balance 21,053,804,50 22,20,304,504,50 5,333,016,34 7,815,011,57 9,441,524,76 9,510,987,19 18,041,947,20 22,291,442,08 36,303,469,03 20,489,928,50 10,793,528,42 6,768,294,72 5,534,149,22 4,678,294,73 5,534,149,22 5,534,149,22 6,788,294,73 5,534,149,22 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 6,788,294,73 | Percent by Principal Percent by Principal 0.451 |
| Montania North Carolina North Dakoda North D | 30 327 182 192 2 2 35 114 66 82 370 284 475 194 144 138 32 660 1,199 65 397 | 289,551,61 1,563,729,41 54,786,68 1,818,886,729 9726,807,79 227,711,55 646,655,14 2,458,681,19 1,761,240,39 2,472,24 1,175,988,91 1,175,988,91 1,175,988,91 966,711,64 30,006,11 30,006,11 10,283,875,54 | 0.11% 0.60% 0.02% 0.07% 0.08% 0.08% 0.09% 0.25% 0.95% 0.95% 0.95% 0.05% 0.07% 0.03% 0.07% 0.03% 0.03% 0.05% | Number of Months 0 TO 23 23 24 TO 35 36 TO 47 48 TO 97 48 TO 98 60 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 | Loans by # of Months Remair Number of Loans 1,444 \$ 1,989 3,004 3,434 3,619 3,707 3,707 3,707 3,965 5,932 6,120 6,004 2,2552 1,176 1,710 1,710 1,711 | Ing Until Scheduled Matu Principal Balance 1 2,477,704 50 5,533,016,34 7,747,704 50 5,533,016,34 7,744,501,524,76 7,945,018,71 11,532,474,90 11,644,74 12,000,848,31 32,251,442,00 36,303,469,03 36,303,469,03 20,489,928,53 4,785,616,73 4,786,786,786,786,786,786,786,786,786,786 | Percent by Principal 0.411 0.961 3.0 |
| Montana North Carolina North Dakota North Dakota North Dakota North Sakota North Sak | 30 327 18 192 224 114 66 66 82 370 284 475 154 206 4 4 138 620 1799 680 1799 685 | 289,551,61 1,563,729,41 54,786,68 1,818,896,72 199,505,89 726,607,79 246,655,4 2,456,681,19 1,761,240,38 2,462,203,20 1,272,342,84 1,175,988,91 9,297,21 78,577,03 966,711,64 9,066,11 3,066,941 1,507,151,75 4,844,55 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.28% 0.28% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.15% 0.05% 0.05% 0.15% 0.05% | Number of Months 0 To 23 23 24 TO 35 38 TO 47 88 TO 47 89 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 108 TO 119 108 TO 155 168 TO 157 168 TO 179 180 TO 167 188 TO 179 180 TO 191 182 TO 203 224 TO 203 224 TO 229 224 TO 229 | Loans by # of Months Remair Number of Leans 1,444 \$ 1,444 \$ 1,889 3,431 3,419 2,896 3,707 3,965 5,932 6,600 6,004 2,552 1,731 503 400 370 427 428 4488 341 | ing Until Scheduled Matu Principal Balance 1,083,891,23 2,083,891,23 2,083,016,34 7,815,011,57 9,441,524,76 9,510,987,19 15,832,474,90 18,041,947,22 23,000,848,13 36,507,446,03 20,489,928,50 10,795,528,42 6,768,284,72 4,786,106,34 5,568,244,78 5,558,149,22 4,786,106,34 5,568,274,55 6,868,27 | Percent by Principal 0.411 0.841 0.8 |
| Montana North Carolina North Dakota North Dakota North Dakota North Sarolina North Dakota Texas North Dakota Texas North Sarolina North Sarolina North Dakota Texas North Sarolina N | 30 327 18 21 22 23 114 166 82 370 284 475 156 206 4 14 138 32 660 1,799 85 397 262 650 | 289,551 61 1,563,729.41 54,786.68 1,818.896.72 192,507 227,711.55 646,655.14 2,458,681.19 1,761,240.38 2,462.20,20 1,272.346 1,176.249.38 2,462.20,20 1,272.346 1,176.249.38 2,662.20,20 1,272.346 1,176.249.38 2,662.20,20 1,272.346 1,176.249.38 2,662.20,20 1,272.346 1,176.249.38 2,662.20,20 1,272.346 1,176.249.38 2,672.11,249.38 2,672 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.08% 0.09% 0.25% 0.95% 0.95% 0.95% 0.95% 0.00% 0.03% | Number of Months 0 To 23 22 4 TO 35 32 24 TO 35 36 TO 47 48 TO 59 60 TO 10 77 77 78 48 TO 59 60 TO 10 77 79 18 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 180 TO 230 240 TO 251 252 TO 263 | Loans by # of Months Remair Number of Loans 1,944 \$ 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,969 1,769 1 | ing Until Scheduled Metu Principal Balance 1,479,304,504,505,503,016,503,5016,503,5016,503,5016,503,5016,503,5016,503,5016,503,5016,503,5016,503,5016,5016,5016,5016,5016,5016,5016,5016 | rity Percent by Principal 0.11 0.06 0.66 0.66 0.66 0.67 0.67 0.67 0.67 |
| Montania North Carolina North Diskrida North Diskri | 30 327 182 192 125 25 114 66 82 37 204 247 5 154 206 4 4 14 13 33 32 660 1,799 65 37 2 | 289,551,61 1,563,729,41 54,786,687 1,819,505,89 728,807,79 227,711,55 646,655,14 2,458,681,19 1,242,230,20 1,272,342,84 1,175,998,91 9,297,21 78,577,03 860,066,10 3,307,944,56 8,086,111,10 283,875,54 1,507,194,75 1,507,194 | 0.11% 0.60% 0.02% 0.75% 0.02% 0.03% 0.03% 0.05% | Number of Months 0 TO 23 3 24 TO 35 3 16 TO 47 4 17 0 35 3 18 TO 47 4 19 10 TO 27 5 10 TO 27 5 10 TO 27 5 10 TO 27 5 10 TO 21 5 10 T | Loans by # of Months Remai Number of Leans 1,444 \$ 1,484 \$ 3,491 3,491 2,896 3,707 3,995 5,932 6,120 6,040 6,552 1,756 731 503 400 3,744 482 483 484 484 486 274 | Ing Until Scheduled Matu Principal Balance 2, 477,704 153,891 23 2, 477,704 153,891 23 3, 477,704 150,115,47 7, 415,011,57 7, 415,011,57 7, 415,011,57 15,832,474,90 18,041,947,20 29,000,848,32 33,251,442,20 33,251,442,20 36,768,247,42 6,768,247,42 4,768,105,328,42 4,768,105,42 4,768,105,42 4,768,105,42 4,768,105,42 4,768,105,42 4,768,105,42 4,7 | Percent by Principal 0.411 0.865 0.202 0.301 0.301 0.605 0.606 11.18 12.457 14.057 1.2131 1.8555 2.4151 1.555 |
| Montana North Carolina North Dakota North Dakota North Dakota North Carolina North Dakota New Hampshire New Mento New Monto New Add | 30 327 18 192 25 144 66 82 370 284 475 154 204 4 138 32 660 1,799 65 397 2 2 6 | 289,551,61 1,563,729,41 54,786,68 1,918,896,72 199,505,72 646,655,14 2,458,681,19 1,761,240,38 2,462,230,20 1,272,342,84 1,175,988,91 96,711,64 90,606,10 3,307,944,56 8,086,111,10 283,875,57 1,507,103 1,507 | 0.11% 0.60% 0.02% 0.70% 0.02% 0.08% 0.08% 0.05% 0.05% 0.05% 0.95% 0.95% 0.95% 0.05% 0.05% 0.05% 0.17% 0.03% 0.17% 0.03% 0.17% 0.03% 0.17% 0.03% 0.05% | Number of Months 0 To 23 2 24 TO 33 2 24 TO 33 2 34 TO 35 3 8 TO 59 60 TO 71 72 TO 83 84 TO 98 96 TO 107 10 TO 131 122 TO 131 123 TO 143 144 TO 155 156 TO 167 168 TO 179 100 TO 181 101 TO 183 104 TO 185 105 TO 187 105 TO 205 2 24 TO 227 2 28 TO 239 2 24 TO 255 2 26 TO 257 2 27 2 28 TO 257 | Loans by # of Months Remair Number of Loans 1,444 \$ 1,444 \$ 1,898 1,998 1,499 2,996 3,707 3,705 6,902 6,600 4,2,552 1,176 7,11 7,11 7,11 7,11 7,11 7,11 7,1 | ing Until Scheduled Matu Principal Balance 2 2 4,895,914,510,510,510,510,510,510,510,510,510,510 | Percent by Principal 0.41 0.45 0.45 0.45 0.45 0.45 0.45 0.45 0.45 |
| Montana' North Carolina North Diakoda North | 30 327 182 192 193 114 66 68 2370 284 154 154 206 4 4 14 138 660 1.799 65 65 397 2 660 2.89 1.799 65 65 397 2 660 1.799 | 289,55161 1,563,729,41 54,786,687 1,816,8867,29 726,807,79 227,711,55 646,655,14 2,454,681,19 1,761,249,29 1,761,249,29 1,762,242,24 1,175,298,29 1,927,21 78,577,03 986,71164 3,307,944,56 6,868,611,110 283,875,54 1,507,151,75 4,844,55 1,507,151,75 1,507, | 0.11% 0.60% 0.02% 0.07% 0.02% 0.07% 0.08% 0.08% 0.08% 0.09% 0.25% 0.09% 0.05% | Number of Months 0 TO 23 3 24 TO 33 2 44 TO 35 3 6 TO 47 48 TO 97 48 TO 99 90 TO 103 84 TO 99 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 158 TO 107 168 TO 107 168 TO 107 179 180 TO 107 181 TO 107 182 TO 143 144 TO 155 158 TO 107 168 TO 203 | Loans by # of Months Remair Number of Loans 1, 444 1, 1849 1, 1849 3, 431 3, 441 3, 441 3, 441 3, 449 2, 1986 3, 707 3, 365 5, 532 6, 6, 004 2, 552 1, 1,76 731 503 400 3, 400 3, 401 3, 402 4, 58 3, 402 4, 58 3, 41 2, 66 2, 74 3, 66 2, 74 3, 66 2, 74 3, 73 3, 74 3, 74 3, 74 3, 75 3, | Ing Until Scheduled Matu Principal Balance 1, 163, 891 23 2, 477,704 53 5, 677,704 53 7, 781,506 54 7, 781,506 54 7, 781,506 54 7, 9, 510,987,19 15,832,474,90 18,041,947,20 29,000,848,33 32,221,442,30 36,303,469 36,303,4 | Percent by Principal 0.41 0.86 2.07 3.04 3.07 3.07 6.07 6.07 6.08 11.18 12.43 14.00 7.30 2.15 2.66 1.18 1.18 1.18 1.18 1.18 1.18 1.18 1 |
| Montana North Carolina North Dakota North Dakota North Dakota North Carolina North Dakota New Hampshire New Mento New Monto New Add | 30 327 18 192 25 144 66 82 370 284 475 154 204 4 138 32 660 1,799 65 397 2 2 6 | 289,551,61 1,563,729,41 54,786,68 1,918,896,72 199,505,72 646,655,14 2,458,681,19 1,761,240,38 2,462,230,20 1,272,342,84 1,175,988,91 96,711,64 90,606,10 3,307,944,56 8,086,111,10 283,875,57 1,507,103 1,507 | 0.11% 0.60% 0.02% 0.70% 0.02% 0.08% 0.08% 0.05% 0.05% 0.05% 0.95% 0.95% 0.95% 0.05% 0.05% 0.05% 0.17% 0.03% 0.17% 0.03% 0.17% 0.03% 0.17% 0.03% 0.05% | Number of Months 0 To 23 3 24 TO 33 3 24 TO 33 3 6 TO 69 6 0 TO 71 7 2 TO 83 84 TO 95 96 TO 107 108 TO 119 108 TO 119 119 110 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 181 191 192 TO 23 193 TO 293 193 TO 293 194 TO 293 195 TO 295 195 TO | Loans by # of Months Remair Number of Loans 1, 444 1, 1849 1, 1849 3, 431 3, 441 3, 441 3, 441 3, 449 2, 1986 3, 707 3, 365 5, 532 6, 6, 004 2, 552 1, 1,76 731 503 400 3, 400 3, 401 3, 402 4, 58 3, 402 4, 58 3, 41 2, 66 2, 74 3, 66 2, 74 3, 66 2, 74 3, 73 3, 74 3, 74 3, 74 3, 75 3, | ing Until Scheduled Matu Principal Balance 20 20,509 Hz 1,003,600 Hz 20 20,500 Hz 20 20 20,500 Hz 20 20 20,500 Hz 20 20 20 20 Hz | Percent by Principal 0.41 0.41 0.41 0.41 0.41 0.41 0.41 0.4 |
| Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N | 30 327 182 192 193 114 66 68 2370 284 415 415 415 414 138 660 1.799 65 65 397 2 660 2.894 1.799 660 6.200 6. | 289,55161 1,563,729,41 54,786,687 1,816,8867,29 726,807,79 227,711,55 646,655,14 2,454,681,19 1,761,249,29 1,761,249,29 1,762,242,24 1,175,298,29 1,927,21 78,577,03 986,71164 3,307,944,56 6,868,611,110 283,875,54 1,507,151,75 4,844,55 1,507,151,75 1,507, | 0.11% 0.60% 0.02% 0.07% 0.02% 0.07% 0.08% 0.08% 0.08% 0.09% 0.25% 0.09% 0.05% | Number of Months 0 TO 23 3 24 TO 33 2 44 TO 35 3 67 TO 47 48 TO 97 48 TO 99 69 TO 108 8 4 TO 98 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 158 TO 179 188 TO 179 189 TO 203 204 TO 215 216 TO 227 228 TO 239 249 TO 251 226 TO 258 226 TO 258 226 TO 258 226 TO 258 226 TO 259 238 TO 259 239 230 TO 311 | Loans by # of Months Remair Number of Loans 1, 444 1, 1849 1, 1849 3, 431 3, 441 3, 441 3, 441 3, 449 2, 1986 3, 707 3, 365 5, 532 6, 6, 004 2, 552 1, 1,76 731 503 400 3, 400 3, 401 3, 402 4, 58 3, 402 4, 58 3, 41 2, 66 2, 74 3, 66 2, 74 3, 66 2, 74 3, 73 3, 74 3, 74 3, 74 3, 75 3, | Ing Until Scheduled Matu Principal Balance 1, 163, 891 23 2, 477,704 53 5, 677,704 53 7, 781,506 54 7, 781,506 54 7, 781,506 54 7, 9, 510,987,19 15,832,474,90 18,041,947,20 29,000,848,33 32,221,442,30 36,303,469 36,303,4 | Percent by Principal Out 1 0.41 0 |
| Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N | 30 327 182 192 193 114 66 68 2370 284 415 415 415 414 138 660 1.799 65 65 397 2 660 2.894 1.799 660 6.200 6. | 289,55161 1,563,729,41 54,786,687 1,816,8867,29 726,807,79 227,711,55 646,655,14 2,454,681,19 1,761,249,29 1,761,249,29 1,762,242,24 1,175,298,29 1,927,21 78,577,03 986,71164 3,307,944,56 6,868,611,110 283,875,54 1,507,151,75 4,844,55 1,507,151,75 1,507, | 0.11% 0.60% 0.02% 0.07% 0.02% 0.07% 0.08% 0.08% 0.08% 0.09% 0.25% 0.09% 0.05% | Number of Months 0 TO 23 3 24 TO 33 24 TO 33 3 24 TO 33 3 24 TO 33 3 36 TO 47 4 | Loans by # of Months Remair Number of Loans 1,444 1,848 1,849 1,849 3,431 3,419 2,896 3,707 3,865 5,532 6,600 6,004 2,552 1,176 731 503 400 304 304 304 304 304 304 304 304 3 | ing Until Scheduled Matu Principal Balance 1,083,891 23 2,083,914 23 5,333,016,34 7,815,011,57 9,441,524,76 9,510,987,19 15,832,474,90 18,041,947,22 23,000,846,31 36,300,446,03 20,489,923,446,03 20,489,923,446,03 20,489,928,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,785,108,446,03 4,935,302,37 4,108,460,88 3,308,673,38 5,880,882,24 3,385,2166,31 2,865,006,06 | Percent by Principal 0.44 0.54 0.54 0.56 0.56 0.56 0.56 0.56 0.56 0.56 0.56 |
| Montana' North Carolina North Dakoda North Dakoda North Dakoda North Dakoda North Dakoda North Carolina North C | 30 327 182 192 192 195 194 666 82 3794 44 148 138 660 1,799 65 397 2 66 260 176 34 42 | 289,55161 1,563,729,41 54,786,687 1,816,8867,29 726,807,79 227,711,55 646,655,14 2,454,681,19 1,761,249,29 1,761,249,29 1,762,242,24 1,175,298,29 1,927,21 78,577,03 986,71164 3,307,944,56 6,868,611,110 283,875,54 1,507,151,75 4,844,55 1,507,151,75 1,507, | 0.11% 0.60% 0.02% 0.07% 0.02% 0.07% 0.08% 0.08% 0.08% 0.09% 0.25% 0.09% 0.05% | Number of Months 0 TO 23 3 24 TO 35 3 16 TO 47 4 170 35 3 18 TO 47 4 19 10 TO 23 3 24 TO 35 3 18 TO 47 4 19 10 TO 21 5 10 | Loans by # of Months Remai Number of Leans 1,444 \$ 1,444 \$ 1,484 \$ 3,431 \$ 3,431 \$ 3,431 \$ 3,431 \$ 3,431 \$ 4,541 \$ 4 | ing Until Scheduled Matu Principal Balance 1, 63, 891 23 2, 477, 94 50 5, 877, 94 50 7, 815, 911 57 7, 815, 911 57 7, 815, 911 57 7, 815, 911 57 7, 815, 911 57 15, 832, 474 90 18, 941, 947 20 29, 900, 848, 948 33, 537, 448, 98 36, 548, 948, 948, 948, 948, 948, 948, 948, 9 | Percent by Principal 0.411 0.869 0.203 0.301 0.301 0.301 0.696 11.18 12.49 12.49 12.19 12. |
| Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N | 30 327 182 192 192 195 194 666 82 3794 44 148 138 660 1,799 65 397 2 66 260 176 34 42 | 289,551 61 1,563,729.41 54,786.68 1,818.896.72 192,507 222,711.55 646,655.14 2,458,681.19 1,761,240.38 2,462.20,20 1,272.348 1,176.249.38 2,462.20,20 1,272.348 1,176.249.38 2,662.20,20 1,272.348 1,176.249.38 1,176.249.38 1,176.249.38 1,176.249.39 1,176 | 0.11% 0.60% 0.02% 0.70% 0.08% 0.08% 0.09% 0.05% 0.95% 0.95% 0.95% 0.95% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.05% 0.05% | Number of Months 0 To 23 3 24 TO 33 3 24 TO 33 3 24 TO 35 3 3 10 59 3 3 10 59 6 0 TO 71 7 2 TO 83 8 4 TO 95 9 0 TO 107 9 10 10 19 10 20 TO 131 122 TO 131 123 TO 143 144 TO 155 156 TO 157 188 TO 167 188 TO 167 188 TO 167 188 TO 177 188 TO 203 204 TO 215 228 TO 227 228 TO 228 228 TO 229 228 TO 229 228 TO 239 229 TO 275 228 TO 287 228 TO 287 238 TO 299 330 TO 312 331 332 TO 335 333 TO 347 | Loans by # of Months Remair Number of Loans 1,444 1,848 1,849 1,849 3,431 3,419 2,896 3,707 3,865 5,532 6,600 6,004 2,552 1,176 731 503 400 304 304 304 304 304 304 304 304 3 | ing Until Scheduled Metu Principal Balance 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | rity Percent by Principal 0.11 0.06 0.66 0.66 0.66 0.67 0.67 0.67 0.67 |

| XII. Collateral Tables as of | 1/31/2015 | (continued from previous page) | | | |
|--|----------------------|--------------------------------|-------------------|----------------------|--|
| | | | | | |
| Distribution of the Student Loans by Bor | rower Payment Status | | | | |
| Payment Status | Number of Loans | | Principal Balance | Percent by Principal | |
| | | | | | |
| REPAY YEAR 1 | 1,306 | \$ | 4,870,174.02 | 1.88% | |
| REPAY YEAR 2 | 1,064 | | 3,879,194.50 | 1.50% | |
| REPAY YEAR 3 | 1,488 | | 5,276,453.80 | 2.03% | |
| REPAY YEAR 4 | 46,128 | | 245,361,094.86 | 94.59% | |
| Total | 49,986 | \$ | 259,386,917.18 | 100.00% | |

| Principal balance | Number of Loans | Principal Balance | Percent by Principal |
|--------------------------|-----------------|----------------------|----------------------|
| \$499.99 OR LESS | 2,787 | \$ 709,452.60 | 0.27% |
| \$500.00 TO \$999.99 | 3,603 | 2,726,121.88 | 1.05% |
| \$1000.00 TO \$1999.99 | 8,483 | 12,688,269.83 | 4.899 |
| \$2000.00 TO \$2999.99 | 7,981 | 20,075,710.27 | 7.749 |
| \$3000.00 TO \$3999.99 | 6,607 | 23,013,978.04 | 8.879 |
| \$4000.00 TO \$5999.99 | 8,530 | 42,663,501.61 | 16.459 |
| \$6000.00 TO \$7999.99 | 4,856 | 32,902,178.71 | 12.689 |
| \$8000.00 TO \$9999.99 | 2,105 | 18,831,508.02 | 7.269 |
| \$10000.00 TO \$14999.99 | 2,363 | 28,610,399.15 | 11.039 |
| \$15000.00 TO \$19999.99 | 975 | 16,829,953.06 | 6.499 |
| \$20000.00 TO \$24999.99 | 570 | 12,799,823.70 | 4.939 |
| \$25000.00 TO \$29999.99 | 366 | 10,012,777.17 | 3.869 |
| \$30000.00 TO \$34999.99 | 222 | 7,171,426.87 | 2.769 |
| \$35000.00 TO \$39999.99 | 149 | 5,563,511.46 | 2.149 |
| \$40000.00 TO \$44999.99 | 84 | 3,567,425.78 | 1.389 |
| \$45000.00 TO \$49999.99 | 57 | 2,703,164.12 | 1.049 |
| \$50000.00 TO \$54999.99 | 53 | 2,751,685.25 | 1.069 |
| \$55000.00 TO \$59999.99 | 47 | 2,692,580.21 | 1.049 |
| \$60000.00 TO \$64999.99 | 32 | 2,015,909.88 | 0.789 |
| \$65000.00 TO \$69999.99 | 26 | 1,749,161.71 | 0.679 |
| \$70000.00 TO \$74999.99 | 17 | 1,234,533.85 | 0.489 |
| \$75000.00 TO \$79999.99 | 13 | 1,007,815.89 | 0.39 |
| \$80000.00 TO \$84999.99 | 10 | 818,441.88 | 0.329 |
| \$85000.00 TO \$89999.99 | 4 | 354,933.16 | 0.149 |
| \$90000.00 AND GREATER | 46 | 5,892,653.08 | 2.279 |
| Total | 49,986 | \$ 259,386,917.18 | 100.009 |

| Distribution of the Stud | Distribution of the Student Loans by Number of Days Delinquent | | | | | |
|--------------------------|--|----|-------------------|----------------------|--|--|
| Days Delinquent | Number of Loans | | Principal Balance | Percent by Principal | | |
| 0 to 30 | 43,691 | \$ | 224,436,023.90 | 86.53% | | |
| 31 to 60 | 1,404 | | 7,730,966.86 | 2.98% | | |
| 61 to 90 | 1,006 | | 5,312,570.83 | 2.05% | | |
| 91 to 120 | 796 | | 4,881,166.15 | 1.88% | | |
| 121 and Greater | 3,089 | | 17,026,189.44 | 6.56% | | |
| Total | 10 086 | h | 250 386 017 18 | 100.00% | | |

| Distribution of the Studen | t Loans by Interest Rate | | |
|----------------------------|--------------------------|----------------------|----------------------|
| Interest Rate | Number of Loans | Principal Balance | Percent by Principal |
| 1.99% OR LESS | 3,235 | \$ 11,839,836.43 | 4.56% |
| 2.00% TO 2.49% | 18,517 | 69,170,541.89 | 26.67% |
| 2.50% TO 2.99% | 227 | 898,014.25 | 0.359 |
| 3.00% TO 3.49% | 1,285 | 5,675,720.19 | 2.199 |
| 3.50% TO 3.99% | 378 | 2,666,618.33 | 1.039 |
| 4.00% TO 4.49% | 155 | 3,360,615.76 | 1.309 |
| 4.50% TO 4.99% | 293 | 4,477,219.68 | 1.739 |
| 5.00% TO 5.49% | 540 | 9,149,436.32 | 3.539 |
| 5.50% TO 5.99% | 446 | 5,629,310.40 | 2.179 |
| 6.00% TO 6.49% | 596 | 7,200,052.09 | 2.789 |
| 6.50% TO 6.99% | 20,660 | 96,424,255.85 | 37.179 |
| 7.00% TO 7.49% | 2,304 | 27,533,716.17 | 10.61% |
| 7.50% TO 7.99% | 200 | 4,261,593.29 | 1.64% |
| 8.00% TO 8.49% | 543 | 5.962.740.43 | 2.30% |
| 8.50% TO 8.99% | 591 | 4.498.470.31 | 1.73% |
| 9.00% OR GREATER | 16 | 638,775.79 | 0.259 |
| Total | 49,986 | \$ 259,386,917.18 | 100.00% |

| Distribution of the Student Loans by SAP Interest Rate Index | | | | | |
|--|-----------------|----|-------------------|----------------------|--|
| SAP Interest Rate | Number of Loans | | Principal Balance | Percent by Principal | |
| 1 MONTH LIBOR INDEX | 48,026 | \$ | 252,504,899.98 | 97.35 | |
| 91 DAY T-BILL INDEX | 1,960 | | 6,882,017.20 | 2.65 | |
| Total | 49.986 | S | 259.386.917.18 | 100.00 | |

| Distribution of the Student | Loans by Date of Disburse | mei | nt | |
|-----------------------------|---------------------------|-----|-------------------|----------------------|
| Disbursement Date | Number of Loans | | Principal Balance | Percent by Principal |
| POST-OCTOBER 1, 2007 | 7,231 | \$ | 58,008,929.65 | 22.36% |
| PRE-APRIL 1, 2006 | 22,718 | | 86,497,968.05 | 33.35% |
| PRE-OCTOBER 1, 1993 | 217 | | 485,584.83 | 0.19% |
| PRE-OCTOBER 1, 2007 | 19,820 | | 114,394,434.65 | 44.10% |
| Total | 49,986 | \$ | 259,386,917.18 | 100.00% |

| Class of Notes | CUSIP | Spread | Coupon Rate |
|--|-----------|--------|-------------------------|
| A-1 Notes | 606072KV7 | 0.85% | 1.08285% |
| | | | |
| IROR Rate for Accrual Period | | | 0.232 |
| | | | |
| IBOR Rate for Accrual Period First Date in Accrual Period ast Date in Accrual Period | | | 0.2328 11/28 2/24 |

| Distribution Date | Adiosted Deal Delegas | Comment Commenters CDD | Committee CDD | December of Males |
|-------------------|-----------------------|------------------------|----------------|-------------------|
| Distribution Date | Adjusted Pool Balance | Current Quarter CPR | Cumulative CPR | Prepayment Volume |
| 2/25/20 | | 11.87% | 11.87% \$ | |
| 5/25/20 | | 12.71% | 12.52% | 15,269,452.2 |
| 8/25/20 | 1 465,553,357.27 | 10.20% | 12.02% | 11,867,458.5 |
| 11/25/20 | 1 448,582,193.37 | 8.53% | 11.49% | 9,567,053.2 |
| 2/27/20 | | 9.74% | 10.88% | 10,589,067.0 |
| 5/25/20 | 2 418,710,481.74 | 12.38% | 10.74% | 12,954,251.9 |
| 8/27/20 | 2 395,864,158.22 | 19.78% | 13.31% | 19,572,282.0 |
| 11/26/20 | 2 376,809,007.16 | 16.88% | 15.66% | 15,903,206.02 |
| 2/25/20 | 3 363,591,893.42 | 10.76% | 16.01% | 9,779,673.67 |
| 5/28/20 | 3 348,854,100.41 | 12.76% | 16.16% | 11,131,906.5 |
| 8/26/20 | 3 335,685,306.56 | 12.08% | 13.99% | 10,139,332.72 |
| 11/25/20 | 3 322,950,956.72 | 11.61% | 12.52% | 9,372,501.54 |
| 2/25/20 | 4 311,678,302.56 | 10.43% | 12.44% | 8,124,056.73 |
| 5/27/20 | 4 297,674,365,69 | 15.14% | 13.07% | 11.269.413.76 |
| 8/25/20 | 4 285.592.222.74 | 12.72% | 13.25% | 9.085.242.39 |
| 11/25/20 | 4 274,745,031.97 | 15.18% | 14.16% | 10,427,474.8 |
| 2/25/20 | 4 262.131.689.72 | 12.00% | 14.74% | 7.863.083.6 |

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBCR

VI C. & D reflects Servicing and Admin fees for October, November, and December paid in November, December, and January, respectively.

VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 25th.