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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		7/31/2015	Activity	10/31/2015					
i.	Portfolio Principal Balance	\$ 385,466,520.51	\$ 13,940,304.30	\$ 371,526,216.21					
ii.	Interest Expected to be Capitalized	2,313,665.66		2,133,359.88					
iii.	Pool Balance (i + ii)	\$ 387,780,186.17		\$ 373,659,576.09					
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 389,027,899.34		\$ 374,907,289.26					
v.	Other Accrued Interest	\$ 5,174,769.10		\$ 5,344,337.39					
vi.	Weighted Average Coupon (WAC)	5.060%		5.060%					
vii.	Weighted Average Remaining Months to Maturity (WARM)	148		149					
viii.	Number of Loans	77,164		74,083					
ix.	Number of Borrowers	36,489		35,062					
x.	Average Borrower Indebtedness	\$ 10,653.91		\$ 10,596.26					
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.05%		0.22%					
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	114.60%		115.40%					
	Adjusted Pool Balance	\$ 389,027,899.34		\$ 374,907,289.26					
	Bond Outstanding after Distribution	\$ 339,471,656.89		\$ 324,880,403.62					
Informational Purposes Only:									
	Cash in Transit at month end	\$ 487,536.66		\$ 466,721.92					
	Outstanding Debt Adjusted for Cash in Transit	\$ 338,984,120.23		\$ 324,413,681.70					
	Pool Balance to Original Pool Balance	46.62%		44.92%					
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	114.76%		115.56%					
B. Notes		CUSIP	Spread	Coupon Rate	8/25/2015	%	Interest Due	11/25/2015	%
i.	Class A-1 Notes	606072KS4	0.85%	1.17910%	\$ 339,471,656.89	100.00%	\$ 1,022,914.86	\$ 324,880,403.62	100.00%
					\$ 339,471,656.89	100.00%	\$ 1,022,914.86	\$ 324,880,403.62	100.00%
LIBOR Rate Notes:				Collection Period:			Record Date	11/24/2015	
	LIBOR Rate for Accrual Period	0.329100%		First Date in Collection Period	8/1/2015		Distribution Date	11/25/2015	
	First Date in Accrual Period	8/25/2015		Last Date in Collection Period	10/31/2015				
	Last Date in Accrual Period	11/24/2015							
	Days in Accrual Period	92							
C. Reserve Fund		7/31/2015		10/31/2015					
i.	Required Reserve Fund Balance	0.25%		0.25%					
ii.	Specified Reserve Fund Balance	\$ 1,247,713.17		\$ 1,247,713.17					
iii.	Reserve Fund Floor Balance	\$ 1,247,713.17		\$ 1,247,713.17					
iv.	Reserve Fund Balance after Distribution Date	\$ 1,247,713.17		\$ 1,247,713.17					
D. Other Fund Balances		7/31/2015		10/31/2015					
i.	Collection Fund*	\$ 15,622,872.55		\$ 16,477,905.68					
ii.	Capitalized Interest Fund	\$ -		\$ -					
iii.	Department Rebate Fund	\$ 1,305,747.29		\$ 1,269,891.60					
iv.	Acquisition Fund	\$ -		\$ -					
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$ 18,176,333.01		\$ 18,995,510.45					

IV. Transactions for the Time Period		08/01/15-10/31/15	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,997,871.53
ii.	Principal Collections from Guarantor		4,193,607.75
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,885,843.68
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	16,077,322.96
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,388.19
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,437.56
iv.	Capitalized Interest		(1,662,108.62)
v.	Total Non-Cash Principal Activity	\$	(1,656,282.87)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(480,735.79)
ii.	Total Principal Additions	\$	(480,735.79)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	13,940,304.30
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,338,043.94
ii.	Interest Claims Received from Guarantors		102,681.18
iii.	Late Fees & Other		30,531.04
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		104,747.24
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,870,589.97)
ix.	Interest Benefit Payments		561,486.53
x.	Total Interest Collections	\$	1,266,899.96
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	78,760.60
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,040,493.46)
iv.	Capitalized Interest		1,662,108.62
v.	Total Non-Cash Interest Adjustments	\$	(1,299,624.24)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(21,775.52)
ii.	Total Interest Additions	\$	(21,775.52)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(54,499.80)
I.	Defaults Paid this Quarter (All + Eii)	\$	4,296,288.93
J.	Cumulative Defaults Paid to Date	\$	182,982,029.38
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2015	2,313,665.66
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,662,108.62)
	Change in Interest Expected to be Capitalized		1,481,802.94
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2015	\$ 2,133,359.98

V. Cash Receipts for the Time Period		08/01/15-10/31/15	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	11,191,479.28
ii.	Principal Received from Loans Consolidated		4,885,843.68
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	16,077,322.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,440,725.12
ii.	Interest Received from Loans Consolidated		104,747.24
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,309,103.44)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		30,531.04
vii.	Total Interest Collections	\$	1,266,899.96
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,014.29
E.	Total Cash Receipts during Collection Period	\$	17,347,237.21

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/15-10/31/15	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	(17,660.07)
C.	Servicing Fees	\$	(765,527.96)
D.	Administration Fees	\$	(47,845.50)
E.	Transfer to Department Rebate Fund	\$	(1,273,247.75)
F.	Monthly Rebate Fees	\$	(518,900.83)
G.	Interest Payments on Notes	\$	(1,010,665.94)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(13,729,657.27)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2015	\$ 15,622,872.55
ii.	Principal Paid During Collection Period (I)		(13,729,657.27)
iii.	Interest Paid During Collection Period (G)		(1,010,665.94)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		17,344,222.92
v.	Deposits in Transit		871,301.24
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,623,182.11)
vii.	Total Investment Income Received for Quarter (V-D)		3,014.29
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	16,477,905.68

VI. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 16,477,905.68	\$ 16,477,905.68
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (33,509.76)	\$ 16,511,415.44
C.	Trustee & Custodian Fee	\$ 14,144.65	\$ 16,497,270.79
D.	Servicing Fee	\$ 249,106.38	\$ 16,248,164.41
E.	Administration Fee	\$ 15,569.15	\$ 16,232,595.26
F.	Department Rebate Fund	\$ 448,250.23	\$ 15,784,345.03
G.	Monthly Rebate Fees	\$ 170,176.90	\$ 15,614,168.13
H.	Interest Payments on Notes	\$ 1,022,914.86	\$ 14,591,253.27
I.	Reserve Fund Deposits	\$ -	\$ 14,591,253.27
J.	Principal Distribution Amount	\$ 14,120,610.08	\$ 470,643.19
K.	Carryover Administration and Servicing Fees	\$ -	\$ 470,643.19
L.	Additional Principal	\$ 470,643.19	\$ -

VIII. Distributions

A.		
	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,022,914.86	\$ 1,022,914.86
ii. Quarterly Interest Paid	\$ 1,022,914.86	\$ 1,022,914.86
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 14,591,253.27	\$ 14,591,253.27
viii. Total Distribution Amount	\$ 15,614,168.13	\$ 15,614,168.13

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 7/31/2015	\$	389,027,899.34
ii. Adjusted Pool Balance as of 10/31/2015	\$	374,907,289.26
iii. Excess	\$	14,120,610.08
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	14,120,610.08
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	14,120,610.08
viii. Principal Distribution Amount Shortfall	\$	-
ix. Noteholders' Principal Distribution Amount	\$	14,120,610.08
Total Principal Distribution Amount Paid	\$	14,120,610.08

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 470,643.19

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2015	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E.			
Note Balances	8/25/2015	Paydown Factors	11/25/2015
i. Total Note Factor	1.0000000000	0.0429822431	0.9570177569
ii. A-1 Note Balance	\$ 339,471,656.89		\$ 324,880,403.62
A-1 Note Pool Factor	1.0000000000	0.0429822431	0.9570177569

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	
Interim:											
In School											
Subsidized Loans	5.374%	5.262%	207	178	152	156	\$ 716,652.99	\$ 611,937.20	0.19%	0.16%	
Unsubsidized Loans	5.129%	5.274%	171	157	160	157	616,077.66	606,050.57	0.16%	0.16%	
Grace											
Subsidized Loans	4.589%	5.294%	129	112	122	118	400,682.84	358,957.50	0.10%	0.10%	
Unsubsidized Loans	4.994%	5.130%	104	87	122	121	331,015.95	251,575.15	0.09%	0.07%	
Total Interim	5.088%	5.261%	611	534	144	144	\$ 2,066,409.64	\$ 1,828,520.42	0.54%	0.49%	
Repayment											
Active											
0-30 Days Delinquent	5.061%	5.053%	57,007	55,231	148	149	\$ 291,528,730.84	\$ 283,287,096.90	75.63%	76.25%	
31-60 Days Delinquent	5.315%	5.439%	2,375	2,334	149	143	13,070,589.21	12,174,413.72	3.39%	3.28%	
61-90 Days Delinquent	5.277%	4.922%	1,165	1,114	133	130	6,047,427.57	5,190,453.57	1.57%	1.40%	
91-120 Days Delinquent	5.074%	5.471%	979	958	156	156	4,591,353.91	5,407,061.11	1.19%	1.46%	
121-150 Days Delinquent	4.941%	5.195%	933	747	134	145	3,920,543.67	3,892,623.56	1.02%	1.05%	
151-180 Days Delinquent	5.048%	5.405%	705	633	157	146	3,444,163.27	3,177,554.68	0.89%	0.86%	
181-210 Days Delinquent	5.380%	4.631%	520	540	133	129	2,475,917.62	2,308,776.81	0.64%	0.62%	
211-240 Days Delinquent	4.937%	4.605%	385	530	132	107	1,719,572.32	1,723,733.25	0.45%	0.46%	
241-270 Days Delinquent	5.085%	5.274%	378	388	127	127	1,493,807.02	1,639,318.96	0.39%	0.44%	
271-300 Days Delinquent	4.673%	5.232%	304	289	114	173	1,122,893.31	1,595,602.73	0.29%	0.43%	
>300 Days Delinquent	4.594%	3.971%	27	20	99	98	36,607.00	16,335.90	0.01%	0.00%	
Deferment											
Subsidized Loans	4.525%	4.473%	4,878	4,416	149	148	16,335,763.68	14,492,015.79	4.24%	3.90%	
Unsubsidized Loans	4.945%	4.907%	3,386	3,056	160	158	16,607,502.76	14,633,215.34	4.31%	3.94%	
Forbearance											
Subsidized Loans	4.935%	4.699%	1,331	1,261	143	140	5,684,197.26	5,404,988.29	1.47%	1.45%	
Unsubsidized Loans	5.712%	5.623%	1,188	1,116	177	181	10,414,764.62	10,188,635.91	2.70%	2.74%	
Total Repayment	5.060%	5.059%	75,561	72,633	148	149	\$ 378,493,914.06	\$ 365,131,826.52	98.19%	98.28%	
Claims In Process	5.061%	5.053%	992	916	148	149	4,906,196.81	4,565,869.27	1.27%	1.23%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.060%	5.060%	77,164	74,083	148	149	\$ 385,466,520.51	\$ 371,526,216.21	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2015						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.928%		163	7,415	\$ 86,503,133.33	23.28%
Consolidation - Unsubsidized	5.388%		189	7,244	106,321,271.45	28.62%
Stafford Subsidized	4.522%		114	33,566	79,487,929.55	21.39%
Stafford Unsubsidized	4.769%		129	23,237	80,088,245.86	21.56%
PLUS Loans	7.286%		104	2,621	19,125,636.02	5.15%
Total	5.060%		149	74,083	\$ 371,526,216.21	100.00%
School Type						
4 Year College	5.120%		152	48,486	\$ 270,960,244.20	72.93%
Graduate ***	4.200%		128	13	134,235.17	0.04%
Proprietary, Tech, Vocational and Other	4.968%		151	12,462	57,986,737.55	15.61%
2 Year College	4.797%		132	13,122	42,444,999.29	11.42%
Total	5.060%		149	74,083	\$ 371,526,216.21	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2015		
\$	371,526,216.21	Mohela
\$		ACS
\$	371,526,216.21	Total

XII. Collateral Tables as of 10/31/2015

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	84	\$ 658,695.96	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	42	173,292.45	0.05%	
Alaska	146	593,219.50	0.16%	
Alabama	919	4,415,052.83	1.19%	
Armed Forces Pacific	16	74,204.91	0.02%	
Arkansas	6,563	25,579,161.98	6.88%	
American Samoa	0	-	0.00%	
Arizona	637	3,843,913.67	1.03%	
California	4,292	22,994,418.03	6.19%	
Colorado	598	3,547,316.76	0.95%	
Connecticut	228	2,574,876.27	0.69%	
District of Columbia	104	574,102.62	0.15%	
Delaware	15	216,388.42	0.06%	
Florida	1,221	8,010,547.16	2.16%	
Georgia	1,086	6,074,100.42	1.63%	
Guam	3	26,230.04	0.01%	
Hawaii	120	606,654.48	0.16%	
Iowa	306	1,985,923.61	0.53%	
Idaho	63	459,216.03	0.12%	
Illinois	3,316	15,772,309.71	4.25%	
Indiana	358	1,987,508.04	0.53%	
Kansas	1,530	8,554,683.84	2.30%	
Kentucky	270	1,529,046.22	0.41%	
Louisiana	445	1,893,169.16	0.51%	
Massachusetts	471	3,909,872.92	1.05%	
Maryland	396	2,359,712.56	0.64%	
Maine	72	786,407.84	0.21%	
Michigan	239	1,328,522.58	0.36%	
Minnesota	743	3,313,279.92	0.89%	
Missouri	29,822	152,881,873.90	41.15%	
Mariana Islands	2	4,231.63	0.00%	
Mississippi	7,897	26,345,712.51	7.09%	
Montana	61	209,913.83	0.06%	
North Carolina	1,062	4,547,707.77	1.22%	
North Dakota	61	269,998.84	0.07%	
Nebraska	215	1,409,239.85	0.38%	
New Hampshire	73	538,601.24	0.14%	
New Jersey	460	4,554,707.58	1.23%	
New Mexico	161	903,151.54	0.24%	
Nevada	165	1,121,470.61	0.30%	
New York	1,370	7,406,685.17	1.99%	
Ohio	412	3,388,478.69	0.91%	
Oklahoma	507	3,248,072.37	0.87%	
Oregon	601	1,854,360.91	0.50%	
Pennsylvania	445	3,283,781.48	0.88%	
Puerto Rico	26	215,622.23	0.06%	
Rhode Island	34	229,370.62	0.06%	
South Carolina	255	1,585,454.53	0.43%	
South Dakota	63	267,051.53	0.07%	
Tennessee	1,191	5,982,239.65	1.61%	
Texas	3,052	16,526,730.46	4.45%	
Utah	120	890,199.83	0.24%	
Virginia	718	3,956,069.83	1.05%	
Virgin Islands	9	22,535.43	0.01%	
Vermont	23	217,337.88	0.06%	
Washington	637	3,434,490.61	0.92%	
Wisconsin	253	1,539,244.05	0.41%	
West Virginia	63	650,772.01	0.18%	
Wyoming	42	199,281.70	0.05%	
	74,083	\$ 371,526,216.21	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	3,250	10,441,034.21	2.81%	
708 - CSLP	42	233,838.23	0.06%	
712 - FGLP	25	135,144.71	0.04%	
717 - ISAC	1,062	2,632,346.43	0.71%	
721 - KHEAA	1,048	3,348,860.77	0.90%	
722 - LASFAC	26	96,545.35	0.03%	
723FAME	7	22,535.88	0.01%	
725 - ASA	1,473	7,619,733.61	2.05%	
726 - MHEAA	9	32,898.76	0.01%	
729 - MDHE	36,602	185,035,383.56	49.80%	
730 - MGSLLP	6	115,351.71	0.03%	
731 - NSLP	3,185	11,668,812.63	3.14%	
734 - NJ HIGHER ED	53	334,089.33	0.09%	
736 - NYSHESC	993	3,945,482.80	1.06%	
740 - OGSLLP	38	85,058.78	0.02%	
741 OSAC	6	5,886.74	0.00%	
742 - PHEAA	4,283	66,121,512.44	17.80%	
744 - RHEAA	120	519,274.53	0.14%	
746 - EAC	0	-	0.00%	
747 - TSAC	2,891	8,126,511.14	2.19%	
748 - TGSLLC	1,768	5,722,509.88	1.54%	
751 - ECMC	20	249,408.19	0.07%	
753 - NELA	305	885,692.66	0.24%	
755 - GLHEC	8,615	28,902,255.90	7.78%	
800 - USAF	6,323	18,615,787.92	5.01%	
836 - USAF	467	7,854,851.88	2.11%	
927 - ECMC	1,273	4,873,008.02	1.31%	
951 - ECMC	193	3,903,360.45	1.05%	
	74,083	\$ 371,526,216.21	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,788	\$ 2,504,096.75	0.67%	
24 TO 35	5,191	6,138,582.24	1.65%	
36 TO 47	5,784	9,774,680.54	2.63%	
48 TO 59	5,602	13,287,942.79	3.58%	
60 TO 71	4,946	14,239,592.11	3.83%	
72 TO 83	4,494	16,089,227.91	4.33%	
84 TO 95	4,226	16,732,942.82	4.50%	
96 TO 107	4,722	20,915,955.64	5.63%	
108 TO 119	7,559	34,624,441.81	9.32%	
120 TO 131	7,870	38,453,134.24	10.35%	
132 TO 143	7,167	42,361,016.48	11.40%	
144 TO 155	3,327	25,424,886.67	6.84%	
156 TO 167	1,788	16,635,559.65	4.48%	
168 TO 179	1,263	13,417,589.83	3.61%	
180 TO 191	987	11,439,055.04	3.08%	
192 TO 203	748	10,460,500.80	2.82%	
204 TO 215	744	9,814,596.64	2.64%	
216 TO 227	807	11,978,294.52	3.22%	
228 TO 239	731	10,590,859.60	2.85%	
240 TO 251	481	8,420,198.67	2.27%	
252 TO 263	414	8,219,436.83	2.21%	
264 TO 275	306	5,261,996.37	1.42%	
276 TO 287	227	5,237,925.37	1.41%	
288 TO 299	227	4,836,645.50	1.30%	
300 TO 311	140	4,316,217.90	1.16%	
312 TO 323	92	2,191,577.22	0.59%	
324 TO 335	53	1,735,520.10	0.47%	
336 TO 347	42	1,897,526.71	0.51%	
348 TO 360	45	1,881,630.23	0.51%	
361 AND GREATER	112	2,644,595.23	0.71%	
	74,083	\$ 371,526,216.21	100.00%	

XII. Collateral Tables as of 10/31/2015 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	917	\$ 3,075,197.56	0.83%
REPAY YEAR 2	605	2,121,545.76	0.57%
REPAY YEAR 3	1,027	3,228,356.25	0.87%
REPAY YEAR 4	71,534	363,101,116.64	97.73%
Total	74,083	\$ 371,526,216.21	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	6,758	\$ 1,706,859.21	0.46%
\$500.00 TO \$999.99	7,576	5,716,454.95	1.54%
\$1000.00 TO \$1999.99	15,149	22,517,580.40	6.06%
\$2000.00 TO \$2999.99	12,339	30,996,925.77	8.34%
\$3000.00 TO \$3999.99	9,089	31,262,799.65	8.41%
\$4000.00 TO \$5999.99	8,523	42,051,841.59	11.32%
\$6000.00 TO \$7999.99	4,601	31,423,133.00	8.46%
\$8000.00 TO \$9999.99	2,428	21,615,939.70	5.82%
\$10000.00 TO \$14999.99	2,947	35,971,062.42	9.68%
\$15000.00 TO \$19999.99	1,529	26,489,381.79	7.13%
\$20000.00 TO \$24999.99	919	20,549,490.23	5.53%
\$25000.00 TO \$29999.99	616	16,797,879.07	4.52%
\$30000.00 TO \$34999.99	461	14,977,431.18	4.03%
\$35000.00 TO \$39999.99	262	9,768,403.49	2.63%
\$40000.00 TO \$44999.99	186	7,893,704.02	2.12%
\$45000.00 TO \$49999.99	145	6,864,265.82	1.85%
\$50000.00 TO \$54999.99	97	5,073,812.77	1.37%
\$55000.00 TO \$59999.99	82	4,725,371.71	1.27%
\$60000.00 TO \$64999.99	57	3,551,652.06	0.96%
\$65000.00 TO \$69999.99	50	3,366,001.40	0.91%
\$70000.00 TO \$74999.99	46	3,332,855.66	0.90%
\$75000.00 TO \$79999.99	34	2,635,419.68	0.71%
\$80000.00 TO \$84999.99	23	1,887,020.97	0.51%
\$85000.00 TO \$89999.99	27	2,355,215.93	0.63%
\$90000.00 AND GREATER	139	17,995,713.74	4.84%
Total	74,083	\$ 371,526,216.21	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	65,614	\$ 329,834,472.65	88.78%
31 to 60	2,334	12,174,413.72	3.28%
61 to 90	1,114	5,190,453.57	1.40%
91 to 120	698	5,407,051.11	1.46%
121 and Greater	4,063	18,919,815.16	5.09%
Total	74,083	\$ 371,526,216.21	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,146	\$ 11,493,643.19	3.09%
2.00% TO 2.49%	24,901	58,330,065.65	15.70%
2.50% TO 2.99%	2,494	25,021,070.02	6.73%
3.00% TO 3.49%	3,564	27,236,549.51	7.33%
3.50% TO 3.99%	2,338	19,664,785.49	5.29%
4.00% TO 4.49%	1,307	16,456,332.62	4.43%
4.50% TO 4.99%	2,024	20,059,825.83	5.40%
5.00% TO 5.49%	943	11,736,166.91	3.16%
5.50% TO 5.99%	710	9,171,780.98	2.47%
6.00% TO 6.49%	1,022	14,533,402.68	3.91%
6.50% TO 6.99%	25,680	101,841,480.32	27.41%
7.00% TO 7.49%	1,035	15,324,262.19	4.12%
7.50% TO 7.99%	454	8,225,622.86	2.21%
8.00% TO 8.49%	969	16,946,979.82	4.53%
8.50% TO 8.99%	1,459	12,419,462.98	3.34%
9.00% OR GREATER	137	3,160,785.16	0.85%
Total	74,083	\$ 371,526,216.21	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	71,173	\$ 354,327,964.25	95.37%
91 DAY T-BILL INDEX	2,910	17,198,251.96	4.63%
Total	74,083	\$ 371,526,216.21	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,403	\$ 28,970,535.76	7.80%
PRE-APRIL 1, 2006	39,658	192,569,126.01	51.83%
PRE-OCTOBER 1, 1993	251	1,378,706.70	0.37%
PRE-OCTOBER 1, 2007	28,771	148,607,847.74	40.00%
Total	74,083	\$ 371,526,216.21	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.17910%
LIBOR Rate for Accrual Period			0.3291%
First Date in Accrual Period			8/25/15
Last Date in Accrual Period			11/24/15
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR		Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$	12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%		20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%		18,004,375.50
5/25/2011	784,203,101.95	2.69%	8.71%		21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%		17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%		15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%		14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%		18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%		28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%		21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%		13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%		14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%		13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%		12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%		12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%		15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%		12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%		13,620,277.27
2/25/2015	433,928,569.04	2.32%	10.65%		10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%		12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%		9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%		10,103,220.39

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for July, August, and September paid in August, September and October.
VII Waterfall reflects Servicing and Admin Fees accrued for October to be paid November 25th.