CMOHELA®

Financial Summary

Period Ended January 31, 2016 Unaudited, Non GAAP, Non GASB

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2013-1	As	sets + Deferred Outflows: \$2,347,7	751,249		2012-1
Trust Indenture	e Ne	t Position: \$288,088,842	<u>General Fur</u>	nd Total	Trust Indenture
	Lia	bilities + Deferred Inflows: \$2,059	662,406		
Assets: \$681,134,996		nds Outstanding Debt: \$2,030,132		756,672	Assets: \$125,299,171
Loans: \$650,421,582		amortized Premiums: 240,753	Assets: \$25,	952,367	Loans: \$118,078,620
Bonds Outstanding:		D Income: \$421,706 *			Bonds Outstanding:
\$626,606,553		D Expenses as % of loans owned	& serviced: 0 17%		\$114,196,676
		uity Ratio: 12.27%			· · · · · · ·
		DAA Before Distribution: 0.23%			YTD Inc.: \$345,290
YTD Inc.: \$3,305,608			Parity 12/31/15: 106.31%		
Parity 12/31/15: 105.83		Servicing & Admin Draw Weighted Average Rate: 0.88% Weighted Average Bond Interest Rate: 1.51%			A/L: 108.45%
A/L: 107.86%				10.004	Restricted Recycling
Restricted Recycling		deral Asset, FFELP & Cash Loans			1 Month LIBOR + 0.83%
1 Month LIBOR + 0.559		deral Asset, FFELP & Cash Accou		09	Fitch Rating: AAA
Fitch Rating: AAA		ELP & Cash Loans Owned: \$2,19	7,216,908		S&P Rating: AA+
S&P Rating: AA+		sh Loans Owned: \$137,794,277			Full Turbo
Pool/Initial Balance: 68	/0	ELP & Cash Accounts Owned: 16	,		Pool/Initial Balance: 47%
Portfolio Runoff for 10%		deral Asset Principal Serviced: \$32			Portfolio Runoff for 10%
Reguirement: \$558 mill		deral Accounts Serviced: 1,544,41			Requirement: \$94 million
	Cu	rrent Month Avg Federal Asset Re	venue per Federal Accounts Se	erviced: \$2.34	· · ·
S&A Draw: 1.00%					Senior S&A Draw: 0.75%
	*In	cludes \$2.7 million for MSLF			Sub Admin Draw: 0.10%
]				
12th General Resolution	2009-1	2010-1	2010-2	2010-3	2011-1
Trust Estate	Trust Indenture	Trust Indenture	Trust Indenture	Trust Indenture	Trust Indenture
<u>Indot Ectato</u>	<u>-ridet indentare</u>			<u>-ridet indentare</u>	<u>indet indentare</u>
Assets: \$139,175,703	Assets: \$103,301,449	Assets: \$357,110,805	Assets: \$385,110,975	Assets: \$240,514,334	Assets: \$290,192,646
Loans: \$129,965,648	Loans: \$97,494,486	Loans: \$333,288,778			
Bonds Outstanding:		LUZIIS, 3333.200.770	Loans: \$360.302.498	Loans: \$223.219.324	
\$86,825,000	Bonds Outstanding:		Loans: \$360,302,498 Bonds Outstanding:	Loans: \$223,219,324 Bonds Outstanding:	Loans: \$272,689,299
	Bonds Outstanding: \$88.366.453	Bonds Outstanding:	Bonds Outstanding:	Bonds Outstanding:	Loans: \$272,689,299 Bonds Outstanding:
	Bonds Outstanding: \$88,366,453				Loans: \$272,689,299 Bonds Outstanding: \$264,015,457
YTD Inc.: \$1,132,127		Bonds Outstanding:	Bonds Outstanding:	Bonds Outstanding:	Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963)
YTD Inc.: \$1,132,127	\$88,366,453 YTD Inc.: \$154,143	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464	Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432
	\$88,366,453	Bonds Outstanding: \$315,934,537	Bonds Outstanding: \$324,880,404	Bonds Outstanding: \$209,306,942	Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432
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YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09%	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52%	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88%	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31%	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45%	Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44%
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58%	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13%	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00%	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66	Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05%	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95%	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85%	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85%	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85%
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA
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YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AA+	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AA+ Full Turbo	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 47%
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 51%	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+ Pool/Initial Balance: 42% Portfolio Runoff for 10%	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 44%	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 445	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 47% Portfolio Runoff for 10%
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 51% Portfolio Runoff for 10%	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+ Pool/Initial Balance: 42% Portfolio Runoff for 10%	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA4 S&P Rating: AA4 Full Turbo Pool/Initial Balance: 44% Portfolio Runoff for 10%	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA4 S&P Rating: AA4 Full Turbo Pool/Initial Balance: 449 Portfolio Runoff for 10%	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 47% Portfolio Runoff for 10%
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2 S&P Rating: BB	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 51% Portfolio Runoff for 10%	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+ Pool/Initial Balance: 42% Portfolio Runoff for 10%	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA4 S&P Rating: AA4 Full Turbo Pool/Initial Balance: 44% Portfolio Runoff for 10%	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA4 S&P Rating: AA4 Full Turbo Pool/Initial Balance: 449 Portfolio Runoff for 10%	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 47% Portfolio Runoff for 10%
YTD Inc.: \$1,132,127 Parity 01/31/16: 118.58% A/L: 159.09% Recycling Ended 6/1/08 ARS Moody's Rating: A2 S&P Rating: BB	\$88,366,453 YTD Inc.: \$154,143 Parity 10/31/15:114.13% A/L: 115.52% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 51% Portfolio Runoff for 10% Requirement: \$78 million	Bonds Outstanding: \$315,934,537 YTD Inc.: \$1,230,302 Parity 10/31/15:110.00% A/L: 111.88% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA4 S&P Rating: AA+ Pool/Initial Balance: 42% Portfolio Runoff for 10% Requirement: \$256 million	Bonds Outstanding: \$324,880,404 YTD Inc.: \$1,587,173 Parity 10/31/15:115.40% A/L: 117.31% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA4 S&P Rating: AA4 Full Turbo Pool/Initial Balance: 44% Portfolio Runoff for 10% Requirement: \$279 million	Bonds Outstanding: \$209,306,942 YTD Inc.: \$182,464 Parity 10/31/15: 111.66 A/L: 113.45% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 449 Portfolio Runoff for 10% Requirement: \$174 milli	 Loans: \$272,689,299 Bonds Outstanding: \$264,015,457 Bond Discount: (\$3,928,963) YTD Inc.: \$207,432 Parity 11/30/15: 107.19% A/L: 110.44% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 47% Portfolio Runoff for 10% Requirement: \$216 million