Indenture of Trust - 2012-1 Series Higher Education Loan Authority of the State of Missouri Monthly Servicing Report		
Monthly Distribution Date: 10/25/2016 Collection Period Ending: 9/30/2016		
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I. Principal Parties to the Transaction	
Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association
II. Explanations / Definitions / Abbreviations	
Cash Flows	
Record Date	
Claim Write-Offs	
Principal Shortfall	
Parity Ratio	
Total Note Factor/ Note Pool Factor	

III. Deal Parameters										
								010010010		
A. Student Loan Portfolio Characteristics i. Portfolio Principal Balance				T e	8/31/2016 105,923,942.79	Activity \$ (1,555,025.5)	e) e	9/30/2016 104.368.917.23		
ii. Interest Expected to be Capitalized				Ψ	1.055.746.49	ψ (1,555,625.5	υ, ψ	980.990.76		
iii. Pool Balance (i + ii)				\$	106,979,689,28		\$	105.349.907.99		
iv. Adjusted Pool Balance (Pool Balance + Co	apitalized Interest Fund + Re	eserve Fund Balance)		\$		\$ (1,629,781.2	9) \$	105,733,375.64		
v. Other Accrued Interest		,		\$	2,062,230.95	• • • •	\$	2,081,645.50		
vi. Weighted Average Coupon (WAC)					5.773%			5.771%		
vii. Weighted Average Remaining Months to Mat	turity (WARM)				128			128		
viii. Number of Loans					28,874			28,437		
ix. Number of Borrowers					15,995			15,755		
x. Average Borrower Indebtedness	/ / (04 / 0 / 0	-611			6,622.32 0.118%			6,624.49 0.143%		
 Portfolio Yield ((Trust Income - Trust Experici). Parity Ratio (Adjusted Pool Balance / Bond 	(Student Loans + Cas	S(I))			107.37%			107.82%		
 Parity Ratio (Adjusted Pool Balance / Bond Adjusted Pool Balance 	outstanding after Distribution	JIIS)			107.363.156.93			107.82%		
Bond Outstanding after Distribution				\$	99.998.112.97	\$ (1,935,014.0	6) 6	98.063.098.91		
Dona Gasianang alter Distribution				1 9	00,000,112.01	ψ (1,935,014.0	۵, ۵	30,000,000.91		
Informational purposes only:										
Cash in Transit at month end				\$	444,742.78		\$	151,799.68		
Outstanding Debt Adjusted for Cash in Tran	sit			\$	99,553,370.19		\$	97,911,299.23		
Pool Balance to Original Pool Balance					41.85%			41.21%		
Adjusted Parity Ratio (includes cash in trans					107.84%			107.99%	10/05/0010	
B. Notes	CUSIP 606072LA2	Spread 0.83%	Coupon Rate 1.35528%	S	9/26/2016 99.998.112.97	100.00%		Interest Due 109.173.27 5	10/25/2016 \$ 98.063.098.91	% 100.00%
. IVOIGO	UUUUI ZLMZ	0.0376	1.3032070	φ	,,		P	,		100.0076
ii. Total Notes			-	\$	99,998,112.97	100.00%	\$	109,173.27	\$ 98,063,098.91	100.00%
LIBOR Rate Notes:	i	Collection Period:			1	Record Date		10/24/2016		
LIBOR Rate for Accrual Period	0.525280%	First Date in Collection Per	od		9/1/2016			10/25/2016		
First Date in Accrual Period	9/26/2016	Last Date in Collection Peri			9/30/2016					
Last Date in Accrual Period	10/24/2016									
Days in Accrual Period	29									
		•								
C. Reserve Fund					8/31/2016			9/30/2016		
 Required Reserve Fund Balance 					0.25%			0.25%		
ii. Specified Reserve Fund Balance				\$	383,467.65		\$	383,467.65		
iii. Reserve Fund Floor Balance				\$	383,467.65		\$	383,467.65		
v. Reserve Fund Balance after Distribution Date				\$	383,467.65		\$	383,467.65		
D. Other Fund Balances					8/31/2016			9/30/2016		
Collection Fund*				\$	2,223,270.23		s	2,367,595.53		
i. Capitalized Interest Fund				ŝ	_,0,_,0.20		š	_,_57,000.00		
iii. Department Rebate Fund				š	220.980.62		š	407,763.38		
iv. Acquisition Fund				\$,		\$,		
(* For further information regarding Fund detail,		on Fund Reconciliation")								
	see Section VI - K, "Collection	on r una reconciliation .)								
Total Fund Balances	see Section VI - K, "Collection	on and reconciliation .)		•	2.827.718.50		s	3.158.826.56		

		0.000		
ansactions for the Time Period		9/1/16 - 9/30/16		
A	Student Loan Prin	ncipal Collection Activity		
	i	Regular Principal Collections	\$	830.927.42
	i.	Principal Collections from Guarantor	•	261.074.59
	ii.	Principal Repurchases/Reimbursements by Servicer		201,014.00
	iv.	Principal Repurchases/Reimbursements by Seller		
	V.	Paydown due to Loan Consolidation		758.218.83
		Paydown due to Loan Consolidation		700,210.03
	vi. vii.	Other System Adjustments	\$	
	VII.	Total Principal Collections	\$	1,850,220.84
В.	Student Loan Non	n-Cash Principal Activity		
	1	Principal Realized Losses - Claim Write-Offs	\$	649.40
	ii.	Principal Realized Losses - Other	*	
	ii.	Other Adjustments		1.307.37
	iv.	Capitalized Interest		(275.680.89)
			S	
	v.	Total Non-Cash Principal Activity	Þ	(273,724.12)
C.	Student Loan Prin	ncipal Additions		
	i.	New Loan Additions	\$	(21,471.16)
	ii.	Total Principal Additions	\$	(21,471.16)
		Total Tillopal Additiono	•	(21,411110)
D.	Total Student Loan	n Principal Activity (Avii + Bv + Cii)	\$	1,555,025.56
E.	Student Loan Inter	want Anthritu		
E.	Student Loan inter	Regular Interest Collections	\$	198.451.46
	i. ii	Interest Claims Received from Guarantors	•	7.608.56
	II. III	Interest Claims Received from Guarantors Late Fees & Other		
				3,105.42
	iv.	Interest Repurchases/Reimbursements by Servicer		
	V.	Interest Repurchases/Reimbursements by Seller		-
	vi.	Interest due to Loan Consolidation		32,959.15
	vii.	Other System Adjustments		
	viii.	Special Allowance Payments		-
	ix.	Interest Benefit Payments		-
	x.	Total Interest Collections	S	242,124.59
		Total interest conections		
			•	
F.	Student Loan Non	n-Cash Interest Activity		
F.	Student Loan Non	Interest Losses - Claim Write-offs	\$	4,752.71
F.	Student Loan Non i. ii.		\$	
F.	Ĺ.	Interest Losses - Claim Write-offs	\$	4,752.71
F.	i. ii. iii.	Interest Losses - Claim Write-offs Interest Losses - Other Other Adjustments	\$	4,752.71 (222,796.04)
F.	i. II.	Interest Losses - Claim Write-offs Interest Losses - Other	\$	4,752.71
	i. ii. iii. iv. v.	Interest Losses - Claim Write-offs Interest Losses - Other Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments		4,752.71 (222.796.04) 275,680.89
F. G.	i. ii. iii. iv.	Interest Losses - Claim Write-offs Interest Losses - Other Other Adjustments Capitalized interest Total Non-Cash Interest Adjustments rest Additions	\$	4,752.71 (222.796.04) 275.680.89 57,637.56
	i. ii. iii. iv. v. Student Loan Inter i.	Interest Losses - Claim Write-offs Interest Losses - Other Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions	\$	4,752,71 (222,796,04) 275,680,89 57,637,56
	i. ii. iii. iv. v.	Interest Losses - Claim Write-offs Interest Losses - Other Other Adjustments Capitalized interest Total Non-Cash Interest Adjustments rest Additions		4,752.71 (222.796.04) 275.680.89 57,637.56
	i. ii. iii. iv. v. Student Loan Inter i. ii.	Interest Losses - Claim Write-offs Interest Losses - Other Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions	\$	4,752,71 (222,796,04) 275,680,89 57,637,56
G. н.	i. ii. iii. iv. v. Student Loan Inter i. ii. Total Student Loar	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions Interest Activity (Ex + Fv + Gii)	\$ \$ \$	4,752,71 (222,796,04) 275,680,89 57,637,56 (5,148,80) (5,148,80) 294,613,35
G. Н. L	i. ii. iii. iiv. v. Student Loan Inter i. iTotal Student Loan Defaults Paid this	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions In Interest Activity (Ex + Fv + GB) Month (All + EII)	\$ \$ \$	4,752,71 (222,796,04) (276,800,89 57,637,56 (5,148,80) (5,148,80) (294,613,35 284,613,35
G. н.	i. ii. iii. iv. v. Student Loan Inter i. ii. Total Student Loar	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions In Interest Activity (Ex + Fv + GB) Month (All + EII)	\$ \$ \$	4,752,71 (222,796,04) 275,680,89 57,637,56 (5,148,80) (5,148,80) 294,613,35
G. Н. L J.	i. ii. iii. iv. v. Student Loan Inter ii. ii. Total Student Loa	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized Interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions Interest Activity (Ex + Fv + Gi) Month (All + El) Its Paid to Date	\$ \$ \$	4,752,71 (222,796,04) (276,800,89 57,637,56 (5,148,80) (5,148,80) (294,613,35 284,613,35
G . Н. L	i. ii. iii. iv. v. Student Loan Inter i. ii. Total Student Loal Inter iii. Total Student Loal Defaults Paid this Cumulative Default Interest Expected	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized interest Capitalized interest Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions in Interest Activity (Ex + Fv + Gil) Month (Ail + Eii) Is Paid to Date	\$ \$ \$ \$ \$	4,752,71 (222,796,04) 275,880,89 57,697,86 (5,148,80) (5,148,80) 294,613,35 288,883,15 45,054,957,10
G. Н. L J.	i. ii. iii. iv. v. Student Loan Inter i. ii. iii. Consisted Loan Inter i. iii. Total Student Loan Cumulative Default Interest Expected Interest Expected	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized Interest Adjustments Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions Interest Activity (Ex + Fv + Git) Month (Ail + Eit) Its Paid to Date to be Capitalized to be Capitalized 10 be Capitalized - Beginning (III - A-ii) 8/31/2	\$ \$ \$ \$ \$	4,752,71 (222,796,04) 275,690,89 57,637,56 (5,148,80) (6,148,80) 29,613,35 268,683,15 45,054,967.10
G. Н. L J.	i. ii. iii. iv. v. Student Loan Inter i. ii. Total Student Loal Inter iii. Total Student Loal Interest Expected Interest Expected Interest Expected Interest Expected	Interest Losses - Claim Write-offs Interest Losses - Chair Common State of the Adjustments Capitalized Interest Adjustments Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions Interest Activity (Ex + Fv + Gii) Month (Ail + Eii) Its Paid to Date to be Capitalized Io be Capitalized Io be Capitalized - Beginning (III - A-ii) at interest point of the Cash State of th	\$ \$ \$ \$ \$	4,752.71 (222.786.04) (275.680.89 57,697.66 (5.148.80) (5.148.80) 294,613.35 286,883.15 45,054,987.10
G. Н. L J.	i. ii. iii. iv. v. Student Loan Inter i. ii. Total Student Loai Interest Expected Interest Expected Interest Capitalize Change in Interest	Interest Losses - Claim Write-offs Interest Losses - Cher Other Adjustments Capitalized Interest Adjustments Total Non-Cash Interest Adjustments rest Additions New Loan Additions Total Interest Additions Interest Activity (Ex + Fv + Git) Month (Ail + Eit) Its Paid to Date to be Capitalized to be Capitalized 10 be Capitalized - Beginning (III - A-ii) 8/31/2	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,752,71 (222,796,04) 275,690,89 57,637,56 (5,148,80) (6,148,80) 29,613,35 268,683,15 45,054,967.10

Principal Collections			
i. '	Principal Payments Received - Cash	\$	1,092,002.01
ii.			758,218.83
iii.			-
iv.			
v.	Total Principal Collections	\$	1,850,220.84
Interest Collections			
i.	Interest Payments Received - Cash	\$	206,060.02
ii.	Interest Received from Loans Consolidated		32,959.15
iii.			-
iv.			-
V.			3.105.42
W.			242,124.59
VII.	Total Interest Collections	•	242, 124.55
Other Reimbursemen	nts	\$	-
Investment Earnings		\$	892.76
Total Cash Receints	during Collection Period	\$	2,093,238.19
	i. ii. iii. iv. v. Interest Collections i. ii. iv. v. v. div. vi. vi. Other Reimbursemen	ii. Principal Received from Loans Consolidated iii. Principal Payments Received - Sentier Repurchases/Reimbursements iv. Principal Payments Received - Seller Repurchases/Reimbursements v. Total Principal Collections i. Interest Collections ii. Interest Payments Received - Cash iii. Interest Payments Received from Loans Consolidated iii. Interest Payments Received - Special Allowance and Interest Benefit Payments iv. Interest Payments Received - Seler Repurchases/Reimbursements v. Interest Payments Received - Seller Repurchases/Reimbursements v. Late Fees & Other	i. Principa Payments Received - Cash ii. Principa Revended from Loans Consoldated iii. Principa Revender from Loans Consoldated iii. Principa Payments Received - Servicer Repurchases/Reimbursements iv. Principa Payments Received - Seller Repurchases/Reimbursements v. Total Principal Collections Interest Collections Interest Received from Loans Consoldated iii. Interest Received from Loans Consoldated iii. Interest Payments Received - Septial Allowance and Interest Benefit Payments iv. Interest Payments Received - Servicer Repurchases/Reimbursements iv. Interest Payments Received - Servicer Repurchases/Reimbursements v. Interest Payments Received - Servicer Repurchases/Reimbursements v. I. Late Feec & Officer viii. Total Interest Collections Other Reimbursements Investment Earnings \$

ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (S) iv. Deposits During Collection Period (S-AV-+V-BV-BV-C) v. Deposits In Transit vi. Payments out During Collection Period (V-AV-+V-BV-BV-BV-C) vii. Payments out During Collection Period (A+B-BV-B-F-B-HV-D) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Acquisition Fund ix.	Funds Previously Rem	itted: Collection Account		
C. Servicing Fees \$ (62,404.82) D. Senior Administration Fees and Subordinate Administration Fees \$ (4,457.49) E. Transfer to Department Rebate Fund \$ (186,782.76) F. Monthly Rebate Fees \$ (4,769.42) G. Interest Payments on Notes \$ (122,602.37) H. Transfer to Reserve Fund \$ - I. Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments \$ (1,839,367.97) J. Carryover Servicing Fees \$ - K. Collection Fund Reconciliation \$ (31/2016) \$ 2 II. Beginning Balance: III. Beginning Collection Period (1) \$ (31/2016) \$ 2 III. Principal Pad During Collection Period (1) III. \$ (31/2016) \$ 2 III. Principal Pad During Collection Period (1) \$ (4,47) \$ (4,47) \$ (4,47) III. Principal Pad During Collection Period (1) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) \$ (4,47) <th< th=""><th>A</th><th>Joint Sharing Agreement Payments</th><th>\$ -</th><th></th></th<>	A	Joint Sharing Agreement Payments	\$ -	
D. Senior Administration Fees and Subordinate Administration Fees \$ (4,457.49) E. Transfer to Department Rebate Fund \$ (186,782.76) F. Monthly Rebate Fees \$ (4,769.42) G. Interest Payments on Notes \$ (122,602.37) H. Transfer to Reserve Fund \$ - I. Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments \$ (1,839,367.97) J. Carryover Servicing Fees \$ - K. Collection Fund Reconciliation \$ (31/2016) \$ (2,73) I. Beginning Balance: \$ (31/2016) \$ (2,73) II. Principal Paid During Collection Period (1) (1,73) IV. Deposits During Collection Period (1) (1,73) IV. Deposits During Collection Period (1,74) (2,74) IV. Deposits During Collection Period (1,74) (1,74) IV	В.	Trustee Fees	\$ -	
E. Transfer to Department Rebate Fund \$ (186,782.76) F. Monthly Rebate Fees \$ (4,769.42) G. Interest Payments on Notes \$ (122,602.37) H. Transfer to Reserve Fund \$ (122,602.37) J. Carryover Servicing Fees \$ (1,839,367.97) J. Carryover Servicing Fees \$ K. Collection Fund Reconcillation I. Beginning Balance: II. Principal Paid During Collection Period (f) III. Interest Paid During Collection Period (f) IV. Deposits During Collection Period (f) VA-V + V-B-vil + V-C) V. Deposits in Transfer VI. Deposits in Transfer VI. Deposits in Transfer VI. Deposits in Transfer VII. Total Investment Income Received for Morth (V-AV + V-B-V-E) + V-E + F + H + J) VIII. Funds transferred from the Acquisition Fund	c.	Servicing Fees	\$ (62,404.82)	
F. Monthly Rebate Fees \$ (4,769.42) G. Interest Payments on Notes \$ (122,602.37) H. Transfer to Reserve Fund \$ I. Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments \$ (1,839,367.97) J. Carryover Servicing Fees \$ K. Collection Fund Reconciliation I. Beginning Balance: ii. Principal Paid During Collection Period (1) iii. Interest Paid During Collection Period (1) iii. Interest Paid During Collection Period (1) iv. Deposits During Collection Period (1,4-1,4-1,4-1,4-1,4-1) vi. Deposits In Transft vii. Total Investment Income Received for North (1/-0) viii. Total Investment Income Received for North (1/-0) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Acquisition Fund ix. Funds transferred from the Acquisition Fund ix. Funds transferred from the Acquisition Fund	D.	Senior Administration Fees and Subordinate Administration Fees	\$ (4,457.49)	
G. Interest Payments on Notes H. Transfer to Reserve Fund I. Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments J. Carryover Servicing Fees K. Collection Fund Reconcillation I. Beginning Balance: II. Principal Paid During Collection Period (I) III. Interest Paid During Collection Period (I) IV. Deposits During Collection Period (I) V. Deposits buring Collection Period (I) V. Deposits buring Collection Period (I) V. Deposits Interest Paid During Collection Period (I) V. Deposits Interest Paid Paid Paid Paid Paid Paid Paid Paid	E.	Transfer to Department Rebate Fund	\$ (186,782.76)	
H. Transfer to Reserve Fund L. Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments S. (1,839,367.97) J. Carryover Servicing Fees K. Collection Fund Reconciliation I. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (C) iv. Deposits During Collection Period (C) v. Deposits During Collection Period (V-A+V+VB-vii+V-C) v. Deposits In Transit vii. Total Investment Ing. Collection Period (A+B+C+D+E+F+H+J) viii. Total Investment Income Received for Month (V-D) viii. Funds transferred from the Acquisition Fund ix.	F.	Monthly Rebate Fees	\$ (4,769.42)	
L Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments \$ (1,839,367.97) J. Carryover Servicing Fees \$. K. Collection Fund Reconciliation I. Beginning Balance: Ii. Principal Paid During Collection Period (I) III. Interest Paid During Collection Period (I) IV. Deposits During Collection Period (I) V. Payments out During Co	G.	Interest Payments on Notes	\$ (122,602.37)	
K. Collection Fund Reconciliation 8/31/2016 i. Beginning Balance: 8/31/2016 ii. Principal Paid During Collection Period (I) (1 iii. Interest Paid During Collection Period (G) (2 iv. Deposits During Collection Period (V-A+ V-B-vii + V-C) 2 v. Deposits In Transit 2 v. Payments out During Collection Period (A + B + C + D + E + F + H + J) VI vi. Payments cut During Collection Period (A + B + C + D + E + F + H + J) VI vii. Foal Investment Income Received for Morbit (V-C) VI viii. Funds transferred from the Acquisition Fund VI viii. Funds transferred from the Acquisition Fund VI	н.	Transfer to Reserve Fund	\$ -	
K. Collection Fund Reconciliation	L	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (1,839,367.97)	
i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iii. Interest Paid During Collection Period (C) iv. Deposits During Collection Period (V-A+V-V-B-ui+V-C) v. Deposits in Transit v. Deposits in Transit v. Payments out During Collection Period (V-A+V-B-U-V-C) v. Deposits in Transit v. V. V. Deposits in Transit v. V. V. Deposits in Transit v.	J.	Carryover Servicing Fees	\$ -	
i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iii. Interest Paid During Collection Period (K) iv. Deposits During Collection Period (V-Av- V-B-Ni + V-C) v. Deposits During Collection Period (V-Av- V-B-Ni + V-C) v. Deposits in Transt v. Interest Collection Period (V-Av- V-B-Ni + V-C) v. Deposits in Transt v. Interest Collection Period (A + B + C + D + E + F + H + J) viii. Payments out During Received for North (V-D) viii. Funds transferred from the Acquisition Fund v. Funds transferred from the Capitalized Interest Fund	K	Collection Fund Pecanciliation		
xi. Funds transferred from the Reserve Fund		ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (C) iv. Deposits During Collection Period (C) v. Deposits During Collection Period (V-A-V+V-B-vii + V-C) V. Deposits in Transit vi. Payments out During Collection Period (A + B + C + D + E + F + H + J) viii. Folla Investment Income Received for Morth (V-D) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Capitalized Interest Fund x. Funds transferred from the Department Rebale Fund xi. Funds transferred from the Payment Fund	8/31/2016 \$	2,223,270.23 (1,839,672.37 (122,602.37 2,092,345.43 271,471.94 (258,414.44 892.76

VII. Waterfall for Distribution					
	T. 14 . 14 . 15 . 15 . 15 . 15 . 15 . 15	-	Distributions	Re Fund	emaining ds Balance
A	Total Available Funds For Distribution	\$	2,367,595.53	\$	2,367,595.53
В.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$	•	\$	2,367,595.53
C.	Trustee Fee	\$	3,541.60	\$	2,364,053.93
D.	Senior Servicing Fee	\$	61,454.11	\$	2,302,599.82
E.	Senior Administration Fee	\$	4,389.58	\$	2,298,210.24
F.	Department Rebate Fund	\$	222,508.65	\$	2,075,701.59
G.	Monthly Rebate Fees	\$	4,745.18	\$	2,070,956.41
н.	Interest Payments on Notes	\$	109,173.27	\$	1,961,783.14
L.	Reserve Fund Deposits	\$		\$	1,961,783.14
J.	Principal Distribution Amount	\$	1,629,781.29	\$	332,001.85
к	Subordinate Administration Fee	\$	26,769.08	\$	305,232.77
L	Carryover Servicing Fees	\$	-	\$	305,232.77
M	Additional Principal to Noteholders	\$	305,232.77	\$	(0.00)

VIII. Distributions A.						
A. Distribution Amounts		Combined		Class A-1		
i. Monthly Interest Due	\$	109,173.27	\$	109,173.27	1	
ii. Monthly Interest Paid	_	109,173.27		109,173.27		
iii. Interest Shortfall	\$	-	\$	-		
iv. Interest Carryover Due	\$		\$			
v. Interest Carryover Paid						
vi. Interest Carryover	\$	-	\$	-		
vii. Monthly Principal Paid	\$	1,935,014.06	\$	1,935,014.06		
viii. Total Distribution Amount	\$	2,044,187.33	\$	2,044,187.33		
					J	
В.						
Principal Distribution Amount Reconciliat		40				407 000 450 00
Adjusted Pool Balance as of Adjusted Pool Balance as of	8/31/20 9/30/20				\$	107,363,156.93 105,733,375.64
iii. Excess	3/30/20	10			\$	1.629.781.29
iv. Principal Shortfall for preceding Distribut	tion Date				-	.,,
v. Amounts Due on a Note Final Maturity Da	ate					
vi. Total Principal Distribution Amount as de vii. Actual Principal Distribution Amount bas	efined by Inde	enture			\$	1,629,781.29
vii. Actual Principal Distribution Amount bas	sed on amoun	its in Collection Fund	1		->-	1,935,014.06
ix. Noteholders' Principal Distribution An	mount				Š	1,935,014.06
•						
Total Principal Distribution Amount Paid					\$	1,935,014.06
c.						
Additional Principal Paid						
Additional Principal Balance Paid					\$	305,232.77
D.						
Reserve Fund Reconciliation i. Beginning Balance				8/31/2016	e	383,467.65
ii. Amounts, if any, necessary to reinstate the	he balance			0/31/2010	Š	300,407.00
iii. Total Reserve Fund Balance Available					\$	383,467.65
iv. Required Reserve Fund Balance					\$	383,467.65
v. Excess Reserve - Apply to Collection Fun	nd				\$	202 407.05
vi. Ending Reserve Fund Balance					\$	383,467.65

IX. Portfolio Characteristics										
	w	AC	Number o	fl nans	WA	RM	Principal	Amount	9/6	
Status	8/31/2016	9/30/2016	8/31/2016	9/30/2016	8/31/2016	9/30/2016	8/31/2016	9/30/2016	8/31/2016	9/30/2016
Interim:	0/01/2010	070072010	0/01/2010	0/00/2010	0.0172010	0,00,2010	0.01.2010	0/00/2010	0/01/2010	0/00/2010
In School										
Subsidized Loans	6.330%	6.298%	136	124	147	147	\$487.112.89	\$442.349.41	0.46%	0.429
Unsubsidized Loans	6.129%	6.096%	136 89	69	148	149	\$323,588.06	\$275,431.37	0.31%	0.269
Grace	***************************************						***************************************	4 =- 4,		
Subsidized Loans	5.970%	6.080%	67	75	118	116	\$236.814.00	\$265.152.48	0.22%	0.25%
Unsubsidized Loans	6.228%	6.138%	43	61	124	123	\$198.584.31	\$206.797.00	0.19%	0.20%
Total Interim	6.193%	6.175%	335	329	138	136	\$1,246,099,26	\$1,189,730,26	1.18%	1.14%
Repayment							. , . ,	. , ,		
Active										
0-30 Days Delinquent	5.777%	5.803%	20,469	20.472	127	127	\$70.368.107.65	\$70.945.139.55	66.43%	67.98%
31-60 Days Delinguent	5.927%	5.790%	791	798	117	121	\$3.383.100.47	\$3,160,314,86	3.19%	3.03%
61-90 Days Delinguent	5.295%	5.770%	1,273	397	122	122	\$5,329,240.88	\$1,913,159.85	5.03%	1.83%
91-120 Days Delinquent	5.645%	5.185%	583	965	119	121	\$2,531,269.43	\$3,985,920.41	2.39%	3.82%
121-150 Days Delinguent	5.851%	5.548%	260	492	121	122	\$1.248.993.87	\$2,200,551,48	1.18%	2.11%
151-180 Days Delinquent	5.941%	5.500%	210	215	140	116	\$942,684.01	\$936,664.27	0.89%	0.90%
181-210 Days Delinquent	5.459%	5.815%	132	167	122	139	\$574,667.24	\$745,576.44	0.54%	0.71%
211-240 Days Delinquent	6.610%	5.509%	86	111	133	126	\$440,542.24	\$478,625.53	0.42%	0.46%
241-270 Days Delinquent	5.581%	6.681%	74	69	105	128	\$315,998.44	\$351,082.62	0.30%	0.34%
271-300 Days Delinquent	6.387%	5.887%	96	58	111	103	\$458,674.47	\$272,327.45	0.43%	0.26%
>300 Days Delinquent	3.144%	3.144%	13	13	107	122	\$12,319.21	\$12,319.21	0.01%	0.01%
Deferment										
Subsidized Loans	5.325%	5.280%	1,662	1,612	133	133	\$5,021,571.80	\$4,783,851.58	4.74%	4.58%
Unsubsidized Loans	5.675%	5.593%	1,164	1,122	150	150	\$5,296,174.48	\$5,038,303.64	5.00%	4.83%
			·	•					0.00%	0.00% 0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.559%	5.582%	729	650	128	125	\$2,716,449.83	\$2,375,776.75	2.56%	2.28%
Unsubsidized Loans	6.701%	6.606%	636	581	130	132	\$4,576,003.16	\$4,366,250.36	4.32%	4.18%
Total Repayment	5.768%	5.765%	28,178	27,722	128	128	\$103,215,797.18	\$101,565,864.00	97.44%	97.31%
Claims In Process	5.816%	5.813%	361	386	123	124	\$1,462,046.35	\$1,613,322.97	1.38%	1.55%
Aged Claims Rejected							. , . ,		0.00%	0.00%
Grand Total	5,77%	5.77%	28.874	28.437	128	128	\$105.923.942.79	\$104,368,917,23	100.00%	100.00%

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.024%	177	160 \$	2,206,928.67	
Consolidation - Unsubsidized	5.911%	188	163	3,034,862.82	
Stafford Subsidized	5.408%	117	15,293	41,625,551.42	
Stafford Unsubsidized	5.442%	134	10,923	43,279,925.96	
PLUS Loans	7.916%	121	1,898	14,221,648.36	
Total	5.77%	128	28,437	104,368,917.23	1
School Type					
4 Year College	5.840%	126	20,525	77,564,349.90	
Graduate ***	6.110%	142	3	12,181.12	
Proprietary, Tech, Vocational and Other	5.493%	143	3,430	14,008,752.06	
2 Year College	5.652%	122	4,479	12,783,634.15	
Total	5.77%	128	28,437 \$	104,368,917.23	

XI. Servicer Totals 9/30/2016 \$ 104,368,917.23 Mohela \$ - AES \$ 104,368,917.23 Total

### Student Loans by Geographic Location* Number of Loans	211.61 75,968.17 56,842.13 2,053.417.83 221,504.22 3,068.551.14 694.518.70 4,082.772.18 793,833.89 1,312.891.89 1,312.891.89 1,312.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.891.891.891.891.891.891.891.891.891	Percent by Principal 0.31% 0.00% 0.00% 0.05% 0.05% 0.02% 2.00% 0.07% 0.05% 1.97% 0.00% 0.67% 3.91% 0.76% 1.28% 0.15% 0.	Distribution of the Student Lo Guarantee Agency. 765.5 LGFA 7769. CSAC 7769. CSAC 7769. CSAC 7769. CSAC 7769. CSAC 7769. CSAC 7761. CSAC 7761	Number of Loans 0 \$ 458 14 7 778 0 708 59 0 755 0 15,877	2,445,429,09 67,605,30 15,889,24 2,103,567,54 2,870,275,53 291,261,73 2,860,070,30 53,289,375,41
Number of Loars	\$ 321,272.68 211.61 75,968.17 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.22 56,984.22 56,984.22 56,984.22 56,984.21 56,984	0.31% 0.00% 0.07% 0.05% 1.97% 0.02% 2.00% 0.67% 3.91% 0.76% 0.15% 0.15% 0.15% 0.15% 0.15% 0.15%	Guarantee Agency 705 - SLGFA 706 - CSAC 708 - CSLP 712 - FGLP 717 - ISAC 719 721 - KHEAA 722 - LASFAC 725FAME 725 - ASA 726 - MHEAA 729 - MDHE	Number of Loans 0 \$ 458 14 7 778 0 708 59 0 755 0 15,877	2,445,429,09 67,605,30 15,889,24 2,103,567,54 2,870,275,53 291,261,73 2,860,070,30
Americas 32 Africa 13 Africa 13 Africa 15 Africa 15 Africa 15 Africa 15 Africa 16 Africa 17 Afri	\$ 321,272.68 211.61 75,968.17 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.21 56,984.22 56,984.22 56,984.22 56,984.22 56,984.21 56,984	0.31% 0.00% 0.07% 0.05% 1.97% 0.02% 2.00% 0.67% 3.91% 0.76% 0.15% 0.15% 0.15% 0.15% 0.15% 0.15%	705 - SLGFA 706 - CSAC 708 - CSAC 708 - CSLP 712 - FGLP 717 - ISAC 718 - ISAC 721 - K-WEAA 722 - K-MEAA 723 FANE 725 - ASA 726 - MHEAA 729 - MIDHE	0 \$ 458 14 7 7 778 0 708 59 0 755 0 15,877	2,445,429,09 67,605,30 15,889,24 2,103,567,54 2,870,275,53 291,261,73 2,860,070,30
Americas 1 Africa 13 Africa 25 Africa 25 Africa 30 Afric	211.61 75,968.17 56,842.13 2,053.417.83 221,504.22 3,068.551.14 694.518.70 4,082.772.18 793,833.89 1,312.891.89 1,312.891.89 1,312.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.89 1,512.891.891.891.891.891.891.891.891.891.891	0.00% 0.05% 1.97% 0.05% 1.97% 0.02% 2.94% 0.00% 3.97% 3.97% 1.28% 0.15% 0.15% 0.15% 0.15% 0.15% 0.15% 0.47% 0.47% 0.47% 0.47% 0.47% 0.47% 0.58% 0.58% 0.58% 0.58% 0.58% 0.58% 0.58% 0.58%	706 - CSAC 708 - CSAC 708 - CSLP 712 - FGLP 717 - ISAC 719 - KWEAA 722 - KWEAA 722 - KASA 725 - ASA 726 - MWEAA 729 - MDHE	458 14 7 7 78 0 708 59 0 755 0 15,877	67,605.30 15,889.24 2,103,567.54 2,870,275.53 291,261.73 2,860,070.30
Afficia 13 Afficia 25 Afficia 25 Afficia 30	75,988,17 56,842,13 2,053,417,83 21,504,22 3,068,551,14 694,518,70 4062,772,14 4062,772,14 407,233,18 113,281,18 114,845,59 158,470,70 1,762,314,00 1,672,266,99 5,066,64 102,202,73 386,817,07 88,143,74 4,939,905,47 2,525,185,185,185 2,525,185,185 2,525,185 2,525,185 2,525,185 2,525,185 2,525,185 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2,525 2	0.07% 0.05% 1.97% 0.02% 2.94% 0.00% 0.67% 3.91% 0.76% 1.28% 0.15% 0.15% 0.15% 0.15% 0.15% 0.15% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25%	708 - CSLP 712 - FGLP 717 - ISAC 719 721 - KHEAA 722 - LASFAC 722FAME 725 - ASA 726 - MHEAA 729 - MDHE	14 7 7788 0 708 59 0 755 0	67,605.30 15,889.24 2,103,567.54 2,870,275.53 291,261.73 2,860,070.30
255 Pacific 33 roa 902 902 904 905 907 908 908 908 908 908 908 908 908 908 908	56,842 13 2,053,417,83 21,504,22 3,068,551,14 694,518,70 4,062,772.18 799,833,89 1,312,891,89 1,312,891,89 1,512,314,00 1,657,256,39 5,086,54 4,032,314,00 1,657,256,39 8,041,70 8,041,	0.05% 1.97% 0.02% 2.94% 0.00% 0.67% 3.91% 0.15% 0.15% 0.15% 0.15% 0.15% 0.15% 0.26%	712 - FGLP 717 - ISAC 719 - ISAC 721 - KHEAA 722 - LAISFAC 725 - ASA 726 - MHEAA 726 - MHEAA 727 - MDHE	7 778 0 708 59 0 755 0	15,889.24 2,103,567.54 2,870,275.53 291,261.73 2,860,070.30
Pacific 473 300 100 100 100 1100 1100 1100 1100 1	2.053.417.83 21,504.22 3.068.551.14 694.518.70 4.002.772.16 9.132.801.83 9.132.801.89 158,470.70 1,762.314.00 1,657.266.99 5.066.64 102.202.73 368.817.07 88,143.74 4.939.95.44 9.532.18.10 12.25.18.1	1.97% 0.02% 2.94% 0.00% 0.67% 3.91% 0.76% 1.28% 0.15% 0.15% 0.15% 0.00% 1.00% 1.00% 0.00% 1.00% 0.00% 1.00% 0.00% 0.00% 0.00% 0.27% 0.00% 4.73% 0.05% 4.73%	717 - ISAC 719 721 - K-HEAA 722 - LASFAC 723FAWE 725 - ASA 726 - MHEAA 729 - MDHE	778 0 708 59 0 755 0 15,877	2,103,567.54 2,870,275.53 291,261.73 2,860,070.30
Pacific 3 a	21,504.22 3,068,551,14 694,518,70 4,062,772,18 793,833,89 1,312,891,89 1,312,891,89 1,312,891,89 1,508,504 1,507,255,99 1,508,504 1,507,255,99 1,508,504 1,507,255,99 1,508,504 1,507,255,99 1,508,504 1,507,255,99 1,508,504 1,507,255,99 1,508,504 1	0.02% 2.94% 0.00% 0.67% 3.91% 0.15% 0.15% 1.69% 0.00% 0.10% 0.47% 0.47% 0.20%	719 721 - KHEAA 722 - LASFAC 723FANE 725 - ASA 726 - MHEAA 729 - MDHE	0 708 59 0 755 0 15,877	2,870,275.53 291,261.73 2,860,070.30
9902 160 160 160 1719 2288 1719 2288 1719 334 434 434 434 434 434 434 434 434 43	3,068,551,14 699,518,70 4,062,772.18 793,833,89 1,371,2891,89 1,594,770,70 1,762,314,00 1,657,266,99 5,086,64 102,202,73 388,817,07 86,143,74 4,933,905,12 600,393,915,12 200,486,13 1,205,642,89 1,23),974,98	2.94% 0.00% 0.67% 3.91% 0.76% 1.26% 0.15% 0.00% 1.99% 1.99% 0.00% 4.73% 0.05% 4.73% 0.25% 2.25%	721 - KHEAA 722 - LASFAC 723FAME 725 - ASA 726 - MHEAA 729 - MDHE	708 59 0 755 0 15,877	291,261.73 2,860,070.30
9902 160 160 160 1719 2288 1719 2288 1719 334 434 434 434 434 434 434 434 434 43	3,068,551,14 699,518,70 4,062,772.18 793,833,89 1,371,2891,89 1,594,770,70 1,762,314,00 1,657,266,99 5,086,64 102,202,73 388,817,07 86,143,74 4,933,905,12 600,393,915,12 200,486,13 1,205,642,89 1,23),974,98	2.94% 0.00% 0.67% 3.91% 0.76% 1.26% 0.15% 0.00% 1.99% 1.99% 0.00% 4.73% 0.05% 4.73% 0.25% 2.25%	722 - LASFAC 723FAME 725 - ASA 726 - MHEAA 729 - MDHE	708 59 0 755 0 15,877	291,261.73 2,860,070.30
ooa 0 160 719 160 719 228 403 33 403 403 404 404 404 405 405 407 407 407 407 407 407 407 407 407 407	694,518.70 4,082,772.18 799,833.89 1,312,891.89 161,494.59 158,470.70 1,762,314.00 1,657,266.99 5,086.64 102,202.70 380,143,74 4,339,995.12 609,995.04 2,352,185.11 2,296,41,31 1,206,642.80 1,239,974.98	0.00% 0.67% 3.91% 0.76% 1.26% 0.15% 1.59% 0.00% 0.00% 0.10% 4.73% 0.68% 2.25%	722 - LASFAC 723FAME 725 - ASA 726 - MHEAA 729 - MDHE	59 0 755 0 15,877	291,261.73 2,860,070.30
160 719 228 36 403 36 432 448 45 5 5 5 5 5 20 9 24 1.478 155 662 84 21 121 156 12710 8 281 281 281 281 281 281 281 382 483 384 384 385 484 385 484 385 484 385 484 385 484 385 484 385 484 385 484 385 484 387 485 486 487 487 487 487 487 487 487 487 487 487	4,062,772.18 799,833.89 1,312,891.89 161,494.59 158,470.70 1,762,314.00 1,657,266.99 5,066.04 102,202,77 3,668,814,77 4,939,905.12 2,909,90,47 2,352,185,17 2,99,401.31 1,206,642.80 1,231,974.98	0.67% 3.91% 0.76% 1.26% 0.15% 0.15% 1.69% 1.09% 0.00% 0.00% 4.73% 0.39% 4.73% 0.58%	723FAME 725 - ASA 726 - MHEAA 729 - MDHE	0 755 0 15,877	2,860,070.30
719 228 403 403 464 462 3844 462 3844 463 464 464 464 464 464 464 464 464 4	4,062,772.18 799,833.89 1,312,891.89 161,494.59 158,470.70 1,762,314.00 1,657,266.99 5,066.04 102,202,77 3,668,814,77 4,939,905.12 2,909,90,47 2,352,185,17 2,99,401.31 1,206,642.80 1,231,974.98	3.91% 0.76% 1.26% 0.15% 0.15% 1.69% 1.09% 0.00% 0.10% 0.37% 0.08% 4.73% 0.58%	725 - ASA 726 - MHEAA 729 - MDHE	755 0 15,877	
228 403 36 432 463 36 452 25 25 25 25 24 1,478 155 6652 84 319 505 67 21 11 156 157 168 261 171 186 261 171 187 270 187 270 187 270 271 271 271 271 271 271 271 271 271 271	79,8,33,89 131,2891,89 161,494,59 158,470,70 1,762,314,00 1,657,256,99 5,086,64 102,202,73 366,817,07 66,143,74 4,939,905,12 6,69,50,47 2,552,185,17 2,99,401,31 1,205,642,80 1,231,974,98	0.76% 1.26% 0.15% 0.15% 1.69% 1.99% 0.00% 0.00% 0.00% 4.73% 0.85% 2.25%	726 - MHEAA 729 - MDHE	0 15,877	
403 36 16 38 422 389 5 5 5 5 9 9 4 1,478 6 5 65 2 1 15 6 6 1 15 15 15 15 15 15 15 15 15 15 15 15 1	1.312.891.89 161.494.59 158.470.70 1.762.314.00 1.657.256.99 5.086.64 102.202.73 386.617.73 4.359.905.12 606.950.47 2.352.185.17 2.99.401.31 1.205.642.80 1.231.974.88	1.26% 0.15% 0.15% 1.69% 0.00% 0.10% 0.37% 0.08% 4.73%	729 - MDHE	15,877	E2 200 27E 41
mrbia 36 432 46 432 87 88 89 109 109 109 109 109 109 109 109 109 10	161.494.59 158.470.70 1,762.314.00 1,667.256.99 5,086.64 102.202.73 366.817.07 86,143.74 4,939.905.12 606.950.47 2,352.185.17 299.401.31 1,205.642.80 1,231.974.89	0.15% 0.15% 1.69% 1.69% 0.00% 0.10% 0.93% 0.85% 4.73% 0.58%			
16 4432 384 45 25 25 109 24 477 1155 665 25 319 319 319 319 319 319 319 319 319 319	158,470.70 1,762.314.00 1,657.256.99 5,086.64 102,202.73 386,817.07 86,143.74 4,939.905.12 606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.89	0.15% 1.69% 0.00% 0.17% 0.37% 0.08% 4.73% 0.58% 2.25%			33,269,373.41
4422 384 5 25 1009 1,478 155 824 4,478 155 824 1,478 155 824 156 150 221 161 162 162 163 164 174 174 175 174 175 174 175 174 175 175 174 175 175 174 175 175 175 176 177 177 177 177 177 178 178 177 177 178 178	1,762,314.00 1,657,256.99 5,086.64 102,202.73 386,817.07 86,143.74 4,939,905.12 606,950.47 2,952,185.17 299,401.31 1,205,642.80 1,231,974.89	1.69% 1.59% 0.00% 0.10% 0.37% 0.08% 4.73% 0.58% 2.25%		0	44 000 077 50
384 5 25 109 24 1,478 1558 682 84 49 16 17 109 18 18 18 18 18 18 18 18 18 18 18 18 18	1,657,256,99 5,086,44 102,202,73 386,817,07 86,143,74 4,939,905,12 606,950,47 2,352,185,17 299,401,31 1,205,642,80 1,231,974,98	1.59% 0.00% 0.10% 0.37% 0.08% 4.73% 0.58% 2.25%	731 - NSLP	2,505	11,280,975.58
5 5 5 5 109 24 1,475 109 14 1,453 75 109 11,463 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 1379 1,163 11 14 153 11 14	5,086,64 102,202,73 386,817.07 86,143.74 4,939,905.12 606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	0.00% 0.10% 0.37% 0.08% 4.73% 0.58% 2.25%	734 - NJ HIGHER ED	. 7	31,385.33
255 109 24 1.478 155 655 849 555 64 555 65 67 1210 151 156 12710 158 281 281 171 173 43 720 174 153 76 151 174 153 76 151 173 79 11 379 11 379 11 379 11 379	102,202.73 386,817.07 86,143.74 4,939,905.12 606,950.47 2,362,185.17 299,401.31 1,205,642.80 1,231,974.98	0.10% 0.37% 0.08% 4.73% 0.58% 2.25%	736 - NYSHESC	635	2,875,822.98
109 24 1.478 1.478 155 682 4 84 4 1.478 155 682 100 100 100 100 100 100 100 100 100 10	386,817.07 86,143.74 4,939,905.12 606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	0.37% 0.08% 4.73% 0.58% 2.25%	740 - OGSLP	28	142,548.37
24 1.478 165 662 84 91 91 92 92 121 121 156 157 93 93 181 281 11 98 98 98 99 174 153 720 174 153 76 151 91 91 91 91 91 91 91 91 91 91 91 91 91	86,143.74 4,939,905.12 606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	0.08% 4.73% 0.58% 2.25%	741 OSAC	0	-
24 1.478 165 662 84 91 91 92 92 121 121 156 157 93 93 181 281 11 98 98 98 99 174 153 720 174 153 76 151 91 91 91 91 91 91 91 91 91 91 91 91 91	4,939,905.12 606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	4.73% 0.58% 2.25%	742 - PHEAA	42	365,859.76
1,478 1,478 155 662 84 319 562 84 319 565 10 00 00 10 11 156 12 121 156 12 17 17 98 98 121 131 96 151 153 76 151 19 153 76 151 19 153 77 174 153 76 151 19 174 174 175 175 175 175 175 175 175 175 175 175	4,939,905.12 606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	4.73% 0.58% 2.25%	744 - RIHEAA	179	369,005.55
155 662 84 319 506 662 84 195 662 84 195 662 12710 156 12710 18 261 17 87 43 720 174 153 760 161 174 153 776 161 173 179 118	606,950.47 2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	0.58% 2.25%	746 - EAC	0	-
662 84 319 505 505 150 21 121 25 156 12,710 3,812 26 43 27 43 720 43 720 174 155 151 123 76 151 137 9 1137 9 1,163	2,352,185.17 299,401.31 1,205,642.80 1,231,974.98	2.25%	747 - TSAC	0	
84 319 506 150 22 161 161 162 182 183 261 174 89 174 153 763 174 153 776 151 174 173 173 173 174 175 175 175 177 177 177 177 177 177 177	299,401.31 1,205,642.80 1,231,974.98		748 - TGSLC	1,489	5,227,592.43
319 505 505 505 506 21 121 121 156 12710 8 3.812 8 281 281 37 17 43 720 174 153 720 174 153 750 150 151 174 173 174 175 175 175 176 177 177 177 178 179 179 179 170 170 170 170 170 170 170 170 170 170	1,205,642.80 1,231,974.98		751 -ECMC	1,469	3,221,332.43
505 505 21 150 21 155 3812 18 18 261 19 43 27 43 43 43 43 43 44 53 45 61 17 47 58 61 51 61 61 61 61 61 61 61 61 61 61 61 61 61	1,231,974.98	1.16%	753 - NELA	29	128.047.26
150 21 121 156 12710 Is 3,812 288 177 17 28 43 43 720 174 153 76 151 123 137 153 153 153 153 153 153 153 153 153 153		1.18%	755 - GLHEC	1.210	4.068.992.83
21 121 156 12710 18 3.812 8 28 121 17 98 9 133 121 17 17 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19					
121 156 12710 15 3,812 18 288 17 17 17 17 18 43 121 37 43 720 174 153 76 151 123 11 379 11 379	887,000.99	0.85%	800 - USAF	1,951	8,711,590.61
156 s 12710 3,812 18 261 17 98 43 121 37 44 153 76 151 1 123 1 123 1 1379	93,537.86	0.09%	836 - USAF	0	-
s 12,710 s 3,812 18 261 11 98 e 43 121 121 121 17 43 720 174 153 76 151 161 1379 1,163	447,276.64	0.43%	927 - ECMC	473	2,029,856.15
s 0 3,812 18 261 17 98 43 121 37 724 163 161 17 17 17 17 17 17 17 17 17 17 17 17 17	611,572.47	0.59%	951 - ECMC	1,233	5,193,766.24
3,812 18 261 17 98 8 43 121 121 174 153 753 151 151 151 151 151 151 151 151 151 1	40,781,317.92	39.07%			
18 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17	_	0.00%	_	28,437 \$	104,368,917.23
18 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17 261 17	15.508.411.76	14.86%			
261 17 98 9 43 121 37 720 174 153 750 151 9 133 133 133 133 133 133 133 133 133	65.740.55	0.06%	Distribution of the Student Lo	ans by # of Months Remainin	ra Until Scheduled Matur
17 98 43 121 37 43 720 174 155 151 123 123 139 1,163	1,443,090.80	1.38%	Number of Months	Number of Loans	Principal Balance
98 98 121 131 121 1379 1.163	49,678.57	0.05%	0 TO 23	2,016 \$	1,901,162.60
e 43 121 37 43 720 174 153 9 151 123 123 137 137 153	402,932.61	0.39%	24 TO 35	2,465	3,061,688.38
121 37 43 720 174 153 76 151 9 1 1 123 1 123 1 1379 1,163	216,840.54	0.21%	36 TO 47	2,348	4,393,979.15
37 43 720 174 153 76 151 123 11 379 1,163				2,340	
43 720 174 153 76 151 9 1 1 123 1 1379 1,163	883,783.66	0.85%	48 TO 59	2,068	5,138,824.18
720 174 153 76 151 9 1 1 2 2 3 3 3 1,63	211,654.15	0.20%	60 TO 71	1,885	5,338,572.71
174 153 76 151 151 9 1 1 123 11 379 1,163	112,525.32	0.11%	72 TO 83	1,625	5,463,641.13
153 753 151 9 5 152 173 173 173 1,163	3,530,914.66	3.38%	84 TO 95	1,413	5,269,871.42
76 151 9 51 1 123 11 379 1,163	707,520.93	0.68%	96 TO 107	1,545	6,999,914.16
76 151 9 51 1 123 11 379 1,163	551,012.16	0.53%	108 TO 119	2,472	10,767,819.30
9 51 123 11 379 1,163	360,853.59	0.35%	120 TO 131	2,714	11,284,840.13
9 51 123 11 379 1,163	941,955.89	0.90%	132 TO 143	2,778	12,251,862.00
51 123 11 379 1,163	36.786.59	0.04%	144 TO 155	1.465	7.240.422.44
123 11 379 1,163	159.243.40	0.15%	156 TO 167	811	4.452.411.44
11 379 1,163	803.476.66	0.77%	168 TO 179	584	3.582.882.06
379 1,163	20.261.90	0.77%	180 TO 191	382	2.396.891.10
1,163	1,493,718,57	1.43%	192 TO 203	341	2,375,541.47
	3,992,550.29	3.83%	204 TO 215	407	2,366,484.85
	148,387.47	0.14%	216 TO 227	230	1,678,804.80
273	1,150,168.82	1.10%	228 TO 239	241	2,165,916.79
3	10,650.64	0.01%	240 TO 251	170	1,551,905.14
12	38,910.25	0.04%	252 TO 263	152	1,433,551.80
180		0.70%	264 TO 275	99	886,485.39
101	735,582.67	0.38%	276 TO 287	77	578.759.55
17		0.09%	288 TO 299	46	462,042.22
15	395,765.16	0.04%	300 TO 311	41	510,640.93
15	395,765.16 95,029.71	0.04%	312 TO 323		
	395,765.16			10	63,896.04
	395,765.16 95,029.71		324 TO 335	14	78,899.51
	395,765.16 95,029.71		336 TO 347	12	175,756.18
28,437	395,765.16 95,029.71 43,133.28			3	59,599.73
ing addresses of borrowers shown on servicer's records.	395,765.16 95,029.71 43,133.28	100.00%	348 TO 360 361 AND GREATER	23	435,850.63 104,368,917.23

XII. Collateral Tables as of	9/30/2016 (0	continued from previous pag	re)				
Distribution of the Student Loans by Bor	rrower Payment Status			Distribution of the Student	Loans by Number of Days Deli	inquent	
avment Status	Number of Loans	Principal Balance	Percent by Principal	Days Delinquent	Number of Loans	Principal Balance	Percent by Principa
ayment otatas	Number of Loans	i ilicipai balance	r ercent by i fincipal	0 to 30	24.766		84.9
REPAY YEAR 1	552 \$	3.127.254.44	2.04%	31 to 60	798	3.160.314.86	3.0
REPAY YEAR 2	413	1.417.882.94	1.36%	61 to 90	397	1.913.159.85	1.8
REPAY YEAR 3	883	3.225.283.15	3.09%	91 to 120	965	3.985.920.41	3.8
REPAY YEAR 4	26.589	97.598.496.70	93.51%	121 and Greater	1 511	6.610.469.97	6.1
Total	28,437 \$		100.00%	121 allu Gleatei	28.437 S		100.0
iolai	20,437	104,306,917.23	100.00%		20,437 4	104,300,917.23	100.0
Distribution of the Student Loans by Ran	nge of Principal Balance						
rincipal balance	Number of Loans	Principal Balance	Percent by Principal	Distribution of the Student	Loans by Interest Rate		
CREDIT BALANCE	23 5		0.00%	Interest Rate	Number of Loans	Principal Balance	Percent by Principa
6499 99 OR LESS	2.507	670.423.12	0.64%	1.99% OR LESS	580 \$	872.691.28	0.8
500.00 TO \$999.99	3.048	2.297.188.81	2.20%	2.00% TO 2.49%	2.383	5.518.286.59	5.3
61000.00 TO \$1999.99	5.914	8.775.414.05	8.41%	2.50% TO 2.99%	7.050	19.303.597.92	18.5
2000.00 TO \$2999.99	4.878	12.200.201.59	11.69%	3.00% TO 3.49%	357	1.581.106.78	1.5
3000.00 TO \$3999.99	3.616	12,584,987.68	12.06%	3.50% TO 3.99%	391	1.512.870.55	1.4
4000.00 TO \$5999.99	4.230	20.932.865.57	20.06%	4.00% TO 4.49%	56	764.523.88	0.7
6000.00 TO \$7999.99	2.090	14.228.119.43	13.63%	4.50% TO 4.99%	242	1.081.923.37	1.0
8000.00 TO \$7999.99	822	7.259.727.11	6.96%	5.00% TO 5.49%	42	526.464.13	0.5
10000.00 TO \$14999.99	666	7,998,425.03	7.66%	5.50% TO 5.49%	183	810.773.88	0.1
15000.00 TO \$14999.99	266	4.613.711.61	4.42%	6.00% TO 6.49%	163 86	512.587.71	0.4
52000.00 TO \$1999.99 52000.00 TO \$24999.99	127	2.810.295.95	4.42% 2.69%	6.50% TO 6.49%	15.606	58.232.800.72	55.8
25000.00 TO \$29999.99	66	1,798,504.44	1.72%	7.00% TO 7.49%	37	370,341.52	0.3
30000.00 TO \$34999.99	54	1,760,007.01	1.69%	7.50% TO 7.99%	5	135,822.63	0.1
35000.00 TO \$39999.99	36 40	1,343,856.29	1.29%	8.00% TO 8.49%	197	2,094,849.14	2.0
40000.00 TO \$44999.99		1,698,284.26	1.63%	8.50% TO 8.99%	1,204	10,653,595.82	10.2
45000.00 TO \$49999.99	15	708,890.45	0.68%	9.00% OR GREATER	18	396,681.31	0.3
50000.00 TO \$54999.99	13	677,660.21	0.65%		28,437 \$	104,368,917.23	100.0
55000.00 TO \$59999.99	10	573,604.19	0.55%				
60000.00 TO \$64999.99	3	186,445.21	0.18%				
65000.00 TO \$69999.99	1	68,554.38	0.07%				
70000.00 TO \$74999.99	3	218,873.90	0.21%		Loans by SAP Interest Rate In		
75000.00 TO \$79999.99	2	154,436.37	0.15%	SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principa
80000.00 TO \$84999.99	3	251,331.76	0.24%	1 MONTH LIBOR	28,205	103,213,515.46	98.
85000.00 TO \$89999.99	0	-	0.00%	91 DAY T-BILL INDEX	232	1,155,401.77	1.1
90000.00 AND GREATER	4	557.552.17	0.53%	Total	28.437 \$	104.368.917.23	100.0
	28,437 \$	104,368,917.23	100.00%	,			
				Distribution of the Student	Loans by Date of Disbursemen	nt(Dates Correspond to c	hanges in Special
istribution of the Student Loans by Dat	e of Disbursement (Date Correspondence of Loans	onds to Changes in Guaran Principal Balance	y Percentages) Percent by Principal	Allowance Payment) Disbursement Date	Number of Loans	Principal Balance	Percent by Principa
RIOR TO OCTOBER 1, 1993	38		0.07%	POST-OCTOBER 1, 2007	4,248 \$		13.1
CTOBER 1, 1993 - JUNE 30, 2006	10,466	29,924,569.84	28.67%	PRE-APRIL 1, 2006	10,126	28,983,653.74	27.
ULY 1, 2006 - PRESENT	17,933	74,373,596.55	71.26%	PRE-OCTOBER 1, 1993	38	70,750.84	0.0
otal	28,437	104,368,917.23	100.00%	PRE-OCTOBER 1, 2007	14,025	61,634,818.90	59.0
·				Total	28.437 S	104.368.917.23	100

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.35528%
IBOR Rate for Accrual Period irst Date in Accrual Period			0.525 9/26

Distribution Date	A	djusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
Dionibuson Duto	8/27/2012 \$	255,645,097.45	4.57%	18.30% \$	
	9/25/2012	246,052,327.70	2.74%	21.64%	6,747,748
	10/25/2012	238.317.525.36	2.83%	23.65%	6.748.221
	11/26/2012	234.549.939.36	1.11%	21.75%	2.608.681
	12/26/2012	231.171.172.32	0.87%	19.99%	
	1/25/2013	228.125.089.16	1.32%	19.95%	2,005,706 3.010.630
	2/25/2013	224,079,901.48	0.93%	18.20%	2,082,671
	3/25/2013	221,046,610.85	1.02%	17.44%	2,247,385
	4/25/2013	217,767,438.78	1.02%	16.80%	2,220,382
	5/28/2013	214,229,509.67	1.20%	16.40%	2,568,086
	6/25/2013	208,216,355.30	1.00%	15.89%	2,075,127
	7/25/2013	205,210,304.27	0.89%	15.37%	1,832,166
	8/26/2013	202,174,656.06	1.20%	14.87%	2,430,208
	9/25/2013	198,973,941.08	1.24%	13.55%	2,458,564
	10/25/2013	195,560,320.24	0.66%	11.44%	1,291,216
	11/25/2013	193,278,701.02	1.23%	11.51%	2,376,911
	12/26/2013	189.985.998.85	1.64%	12.15%	3,122,174
	1/27/2014	187.021.832.77	1.32%	12.13%	2.476.609
	2/25/2014	183.762.496.84	0.97%	12.16%	1.784.829
	3/25/2014	181,112,023.53	1.26%	12.36%	2,274,316
	4/25/2014	178,082,051.42	1.45%	12.73%	2,589,602
	5/27/2014	174,454,736,37	3.06%	14.43%	5.341.853
	6/25/2014	170,891,368.11	1.10%	14.55%	1,879,410
	7/25/2014	168,113,235.97	1.41%	15.03%	2,370,958
	8/25/2014	164,809,110.90	1.30%	15.14%	2,150,035
	9/25/2014	161,855,326.05	1.38%	15.28%	2,226,302
	10/27/2014	158,676,782.00	1.38%	15.93%	2,191,909
	11/25/2014	155,928,680.61	1.49%	16.18%	2,324,725
	12/26/2014	152,987,639.87	0.81%	15.43%	1,240,227
	1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296
	2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435
	3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211
4/27 5/26 6/26 7/27 8/25 9/25 10/26 11/26	4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444
	5/26/2015	140.202.483.44	1.21%	14.11%	1.696.032
	6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335
	7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460
	8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271
	9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596
	10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106
			1.03%		
	11/25/2015	127,218,783.46		12.88%	1,316,122
	12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282
	1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885
	2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502
	3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969
	4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507
	5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850
	6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230
	7/25/2016	112,264,187.08	0.81%	11.87%	912,576
	8/25/2016	110,765,927.31	0.81%	11.62%	897,580
	9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434
	10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744
	10/20/2010	107,303,130.93	1.0070	11.90%	1,100,744

XV. Items to Note