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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>11/30/2016</b>	<b>Activity</b>		<b>12/31/2016</b>		
i.	Portfolio Principal Balance			\$ 101,508,202.94	\$ (1,455,479.73)		\$ 100,052,723.21		
ii.	Interest Expected to be Capitalized			897,011.47			914,658.24		
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 102,405,214.41</b>			<b>\$ 100,967,381.45</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 102,788,682.06</b>	\$ (1,437,832.96)		<b>\$ 101,350,849.10</b>		
v.	Other Accrued Interest			\$ 2,155,823.65			\$ 2,168,207.00		
vi.	Weighted Average Coupon (WAC)			5.769%			5.765%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			129			129		
viii.	Number of Loans			27,627			27,267		
ix.	Number of Borrowers			15,249			15,017		
x.	Average Borrower Indebtedness			6,656.71			6,662.63		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.221%			0.299%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			107.82%			108.23%		
	Adjusted Pool Balance			\$ 102,788,682.06			\$ 101,350,849.10		
	Bond Outstanding after Distribution			\$ 95,329,982.94	\$ (1,681,935.03)		\$ 93,648,047.91		
Informational purposes only:									
	Cash in Transit at month end			\$ 288,165.57			\$ 206,248.56		
	Outstanding Debt Adjusted for Cash in Transit			\$ 95,041,817.37			\$ 93,441,799.35		
	Pool Balance to Original Pool Balance			40.06%			39.50%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			108.15%			108.46%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>12/27/2016</b>	<b>%</b>	<b>Interest Due</b>	<b>12/27/2016</b>	<b>%</b>
i.	Notes	606072LA2	0.83%	1.58611%	\$ 95,329,982.94	100.00%	\$ 121,803.09	\$ 93,648,047.91	100.00%
iii.	<b>Total Notes</b>				<b>\$ 95,329,982.94</b>	<b>100.00%</b>	<b>\$ 121,803.09</b>	<b>\$ 93,648,047.91</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	<b>0.756110%</b>	<b>Collection Period:</b>		<b>12/1/2016</b>	<b>Record Date</b>	<b>1/24/2017</b>		
	<b>First Date in Accrual Period</b>	<b>12/27/2016</b>	<b>First Date in Collection Period</b>		<b>12/31/2016</b>	<b>Distribution Date</b>	<b>1/25/2017</b>		
	<b>Last Date in Accrual Period</b>	<b>1/24/2017</b>	<b>Last Date in Collection Period</b>						
	<b>Days in Accrual Period</b>	<b>29</b>							
<b>C. Reserve Fund</b>									
				<b>11/30/2016</b>			<b>12/31/2016</b>		
i.	Required Reserve Fund Balance			0.25%			0.25%		
ii.	Specified Reserve Fund Balance			\$ 383,467.65			\$ 383,467.65		
iii.	Reserve Fund Floor Balance			\$ 383,467.65			\$ 383,467.65		
iv.	Reserve Fund Balance after Distribution Date			\$ 383,467.65			\$ 383,467.65		
<b>D. Other Fund Balances</b>									
				<b>11/30/2016</b>			<b>12/31/2016</b>		
i.	Collection Fund			\$ 2,053,918.40			\$ 2,045,738.70		
ii.	Capitalized Interest Fund			\$ -			\$ -		
iii.	Department Rebate Fund			\$ 839,789.50			\$ 407,829.30		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 3,277,175.55</b>			<b>\$ 2,837,035.65</b>		

IV. Transactions for the Time Period		12/1/16 - 12/31/16	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	834,148.48
ii.	Principal Collections from Guarantor		287,576.64
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		619,138.17
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,740,863.29</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	159.94
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		100.17
iv.	Capitalized Interest		(207,022.99)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(206,762.88)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(78,620.68)
ii.	<b>Total Principal Additions</b>	\$	<b>(78,620.68)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,455,479.73</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	182,921.81
ii.	Interest Claims Received from Guarantors		10,260.67
iii.	Late Fees & Other		3,997.13
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		24,294.74
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(794,540.06)
ix.	Interest Benefit Payments		161,143.50
x.	<b>Total Interest Collections</b>	\$	<b>(411,922.21)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	6,176.59
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(277,698.14)
iv.	Capitalized Interest		207,022.99
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(64,498.56)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(4,877.61)
ii.	<b>Total Interest Additions</b>	\$	<b>(4,877.61)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(461,298.38)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>297,837.31</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>46,001,277.70</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2016	\$ 897,011.47
	Interest Capitalized into Principal During Collection Period (B-iv)		(207,022.99)
	Change in Interest Expected to be Capitalized		224,659.76
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2016	\$ 914,658.24

V. Cash Receipts for the Time Period		12/1/16 - 12/31/16	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,121,725.12
ii.	Principal Received from Loans Consolidated		619,138.17
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>1,740,863.29</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	193,182.48
ii.	Interest Received from Loans Consolidated		24,294.74
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(633,396.56)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,997.13
vii.	<b>Total Interest Collections</b>	\$	<b>(411,922.21)</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	488.82
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>1,329,429.90</b>

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/16 - 12/31/16	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(4,167.68)
<b>C.</b>	Servicing Fees	\$	(59,736.38)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(4,266.88)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(201,436.36)
<b>F.</b>	Monthly Rebate Fees	\$	(4,622.04)
<b>G.</b>	Interest Payments on Notes	\$	(121,822.11)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,578,471.00)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	11/30/2016	\$ 2,053,918.40
ii.	Principal Paid During Collection Period (I)		(1,578,471.00)
iii.	Interest Paid During Collection Period (G)		(121,822.11)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,328,941.08
v.	Deposits in Transit		636,912.85
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(274,229.34)
vii.	Total Investment Income Received for Month (V-D)		488.82
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>2,045,738.70</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,045,738.70	\$ 2,045,738.70
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (11,072.00)	\$ 2,056,810.70
C.	Trustee Fee	\$ 1,350.51	\$ 2,055,460.19
D.	Senior Servicing Fee	\$ 58,897.64	\$ 1,996,562.55
E.	Senior Administration Fee	\$ 4,206.97	\$ 1,992,355.58
F.	Department Rebate Fund	\$ 158,367.96	\$ 1,833,987.62
G.	Monthly Rebate Fees	\$ 4,622.35	\$ 1,829,365.27
H.	Interest Payments on Notes	\$ 121,803.09	\$ 1,707,562.18
I.	Reserve Fund Deposits	\$ -	\$ 1,707,562.18
J.	Principal Distribution Amount	<b>\$ 1,437,832.96</b>	\$ 269,729.22
K.	Subordinate Administration Fee	\$ 25,627.15	\$ 244,102.07
L.	Carryover Servicing Fees	\$ -	\$ 244,102.07
M.	Additional Principal to Noteholders	\$ 244,102.07	\$ -

<b>VIII. Distributions</b>			
<b>A.</b>			
<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$	121,803.09	\$ 121,803.09
ii. Monthly Interest Paid		121,803.09	121,803.09
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	1,681,935.03	\$ 1,681,935.03
viii. Total Distribution Amount	\$	1,803,738.12	\$ 1,803,738.12
<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	11/30/2016	\$	102,788,682.06
ii. Adjusted Pool Balance as of	12/31/2016	\$	101,350,849.10
iii. Excess		\$	1,437,832.96
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	1,437,832.96
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,681,935.03
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	(244,102.07)
viii. Principal Distribution Amount Shortfall		\$	1,681,935.03
ix. Noteholders' Principal Distribution Amount		\$	1,681,935.03
Total Principal Distribution Amount Paid		\$	1,681,935.03
<b>C.</b>			
<b>Additional Principal Paid</b>			
Additional Principal Balance Paid		\$	244,102.07
<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	11/30/2016	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65
<b>E.</b>			
<b>Note Balances</b>	<b>12/27/2016</b>	<b>Paydown Factors</b>	<b>12/27/2016</b>
Note Balance	\$ 95,329,982.94		\$ 93,648,047.91
Note Pool Factor	1.0000000000	0.0176432952	0.9823567048

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.377%	6.342%	113	115	146	147	\$404,797.41	\$403,453.54	0.40%	0.40%
Unsubsidized Loans	6.244%	6.299%	64	61	150	151	\$253,096.37	\$240,692.54	0.25%	0.24%
<b>Grace</b>										
Subsidized Loans	5.826%	6.148%	33	29	120	120	\$112,517.07	\$108,319.00	0.11%	0.11%
Unsubsidized Loans	5.703%	5.705%	28	32	123	123	\$100,814.93	\$117,972.85	0.10%	0.12%
<b>Total Interim</b>	<b>6.199%</b>	<b>6.228%</b>	<b>238</b>	<b>237</b>	<b>141</b>	<b>141</b>	<b>\$871,225.78</b>	<b>\$870,437.93</b>	<b>0.86%</b>	<b>0.87%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.779%	5.749%	19,702	19,720	128	128	\$68,061,599.57	\$67,368,104.47	67.05%	67.33%
31-60 Days Delinquent	6.017%	5.893%	892	830	119	126	\$3,904,400.35	\$3,744,554.06	3.85%	3.74%
61-90 Days Delinquent	5.857%	6.004%	490	429	128	119	\$2,216,818.08	\$1,894,281.86	2.18%	1.89%
91-120 Days Delinquent	5.763%	5.546%	364	355	121	128	\$1,680,701.82	\$1,641,828.30	1.66%	1.64%
121-150 Days Delinquent	5.763%	6.020%	235	279	126	119	\$982,163.70	\$1,290,436.65	0.98%	1.29%
151-180 Days Delinquent	5.230%	5.684%	673	172	126	126	\$2,647,529.70	\$726,021.02	2.61%	0.73%
181-210 Days Delinquent	5.345%	5.183%	358	500	138	113	\$1,614,664.89	\$1,920,860.34	1.59%	1.92%
211-240 Days Delinquent	5.571%	5.450%	138	322	118	140	\$649,895.73	\$1,479,575.31	0.64%	1.48%
241-270 Days Delinquent	5.502%	5.679%	129	122	126	116	\$524,973.29	\$562,247.90	0.52%	0.58%
271-300 Days Delinquent	5.980%	5.586%	85	109	130	130	\$417,967.55	\$430,215.21	0.41%	0.43%
>300 Days Delinquent	2.818%	2.818%	4	7	132	130	\$11,071.31	\$11,104.26	0.01%	0.01%
<b>Deferment</b>										
Subsidized Loans	5.275%	5.294%	1,603	1,442	133	132	\$4,830,128.84	\$4,367,391.48	4.76%	4.37%
Unsubsidized Loans	5.625%	5.649%	1,132	1,037	147	145	\$5,065,153.63	\$4,681,035.11	4.99%	4.68%
<b>Forbearance</b>										
Subsidized Loans	5.540%	5.441%	679	741	124	125	\$2,474,601.58	\$2,644,406.59	2.44%	2.64%
Unsubsidized Loans	6.597%	6.648%	603	657	127	135	\$4,266,264.63	\$4,938,244.52	4.20%	4.94%
<b>Total Repayment</b>	<b>5.763%</b>	<b>5.756%</b>	<b>27,087</b>	<b>26,722</b>	<b>128</b>	<b>129</b>	<b>\$99,357,854.67</b>	<b>\$97,720,307.08</b>	<b>97.88%</b>	<b>97.67%</b>
Claims In Process	5.992%	6.096%	302	308	121	131	\$1,279,122.49	\$1,461,978.20	1.26%	1.46%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.77%</b>	<b>5.77%</b>	<b>27,627</b>	<b>27,267</b>	<b>128</b>	<b>129</b>	<b>\$101,506,202.94</b>	<b>\$100,052,723.21</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 12/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount		%
Consolidation - Subsidized	5.055%	174	154	\$	2,136,522.63	2.14%
Consolidation - Unsubsidized	5.688%	163	158	\$	2,954,925.48	2.96%
Stafford Subsidized	5.408%	118	14,724	\$	39,882,305.92	39.86%
Stafford Unsubsidized	5.439%	135	10,545	\$	41,788,559.96	41.77%
PLUS Loans	7.927%	123	1,686	\$	13,280,109.22	13.27%
<b>Total</b>	<b>5.77%</b>	<b>129</b>	<b>27,267</b>	<b>\$</b>	<b>100,052,723.21</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.833%	127	19,581	\$	73,985,658.27	73.95%
Graduate ***	6.118%	139	3	\$	11,900.13	0.01%
Proprietary, Tech, Vocational and Other	5.513%	143	3,368	\$	13,768,608.22	13.76%
2 Year College	5.635%	123	4,315	\$	12,286,556.59	12.28%
<b>Total</b>	<b>5.77%</b>	<b>129</b>	<b>27,267</b>	<b>\$</b>	<b>100,052,723.21</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 12/31/2016		
\$	100,052,723.21	Mohela
\$	-	AES
\$	100,052,723.21	Total

**XII. Collateral Tables as of 12/31/2016**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	33	\$ 341,767.14	0.34%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	14	81,134.24	0.08%
Alaska	24	58,223.17	0.06%
Alabama	461	1,965,033.58	1.96%
Armed Forces Pacific	3	21,061.34	0.02%
Arkansas	861	2,971,921.37	2.97%
American Samoa	0	-	0.00%
Arizona	151	673,139.51	0.67%
California	691	3,657,601.41	3.66%
Colorado	224	772,253.43	0.77%
Connecticut	380	1,188,764.80	1.19%
District of Columbia	35	143,937.15	0.14%
Delaware	14	149,405.15	0.15%
Florida	419	1,777,674.69	1.78%
Georgia	369	1,586,024.16	1.59%
Guam	5	4,669.81	0.00%
Hawaii	23	101,062.41	0.10%
Iowa	107	396,036.03	0.39%
Idaho	24	84,359.63	0.08%
Illinois	1,413	4,736,592.84	4.73%
Indiana	148	581,667.43	0.58%
Kansas	643	2,259,605.80	2.26%
Kentucky	74	261,837.51	0.26%
Louisiana	305	1,133,737.15	1.13%
Massachusetts	464	1,161,814.67	1.16%
Maryland	141	642,514.35	0.64%
Maine	19	84,962.32	0.08%
Michigan	116	431,079.71	0.43%
Minnesota	142	562,160.03	0.56%
Missouri	12,196	39,217,665.88	39.20%
Mariana Islands	0	-	0.00%
Mississippi	3,660	14,831,207.23	14.82%
Montana	18	65,021.47	0.06%
North Carolina	253	1,416,963.19	1.42%
North Dakota	15	44,396.25	0.04%
Nebraska	91	382,036.04	0.38%
New Hampshire	41	206,174.39	0.21%
New Jersey	117	662,879.95	0.66%
New Mexico	32	206,575.95	0.21%
Nevada	49	147,807.47	0.15%
New York	675	3,185,226.77	3.18%
Ohio	168	665,235.35	0.66%
Oklahoma	148	535,948.11	0.54%
Oregon	78	386,967.62	0.39%
Pennsylvania	147	931,716.71	0.93%
Puerto Rico	9	35,490.93	0.04%
Rhode Island	48	152,744.43	0.15%
South Carolina	124	810,233.96	0.81%
South Dakota	7	15,588.97	0.02%
Tennessee	369	1,440,618.83	1.44%
Texas	1,125	3,653,368.32	3.65%
Utah	34	120,923.93	0.12%
Virginia	269	1,135,762.04	1.14%
Virgin Islands	3	9,865.80	0.01%
Vermont	9	31,793.11	0.03%
Washington	151	627,190.79	0.63%
Wisconsin	98	378,665.54	0.38%
West Virginia	17	92,398.94	0.09%
Wyoming	13	30,355.00	0.03%
	27,267	\$ 100,052,723.21	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAD	419	2,324,940.22	2.32%
708 - CSLP	12	57,226.66	0.06%
712 - FGLP	4	13,182.25	0.01%
717 - ISAC	754	2,035,015.55	2.03%
719	0	-	0.00%
721 - KHEAA	682	2,696,553.30	2.70%
722 - LASFAC	58	280,355.71	0.28%
723FAME	0	-	0.00%
725 - ASA	704	2,676,561.82	2.68%
726 - MHEAA	0	-	0.00%
729 - MDHE	15,272	51,188,497.88	51.16%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,401	10,722,376.67	10.72%
734 - NU HIGHER ED	7	30,942.26	0.03%
736 - NYSHESC	596	2,740,087.08	2.74%
740 - OGSLLP	28	139,861.21	0.14%
741 OSAC	0	-	0.00%
742 - PHEAA	40	361,832.83	0.36%
744 - RIHEAA	176	352,133.53	0.35%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,432	5,034,080.59	5.03%
751 - ECMC	0	-	0.00%
753 - NELA	27	126,512.02	0.13%
755 - GLHEC	1,152	3,925,022.59	3.92%
800 - USAF	1,866	8,412,990.68	8.41%
836 - USAF	0	-	0.00%
927 - ECAMC	442	1,933,202.91	1.93%
951 - ECAMC	1,195	5,001,347.45	5.00%
	27,267	\$ 100,052,723.21	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,407	\$ 2,086,780.73	2.09%
24 TO 35	2,208	2,986,467.98	2.98%
36 TO 47	2,197	4,058,983.77	4.06%
48 TO 59	1,991	4,975,061.41	4.97%
60 TO 71	1,630	4,655,659.46	4.66%
72 TO 83	1,434	4,858,236.18	4.86%
84 TO 95	1,288	5,079,244.24	5.08%
96 TO 107	1,498	6,590,018.61	6.59%
108 TO 119	2,266	9,882,250.50	9.88%
120 TO 131	2,398	9,733,060.31	9.73%
132 TO 143	2,847	12,447,890.66	12.44%
144 TO 155	1,455	7,275,296.01	7.27%
156 TO 167	797	4,407,833.41	4.41%
168 TO 179	626	4,083,011.34	4.08%
180 TO 191	434	2,699,262.97	2.70%
192 TO 203	459	3,061,750.99	3.06%
204 TO 215	307	1,844,371.87	1.84%
216 TO 227	224	1,820,561.06	1.82%
228 TO 239	218	1,956,135.77	1.96%
240 TO 251	132	1,349,871.29	1.35%
252 TO 263	165	1,444,148.51	1.44%
264 TO 275	79	733,426.54	0.73%
276 TO 287	75	524,276.79	0.52%
288 TO 299	38	361,138.48	0.36%
300 TO 311	30	286,565.46	0.29%
312 TO 323	17	157,955.45	0.16%
324 TO 335	14	93,850.46	0.09%
336 TO 347	10	171,182.39	0.17%
348 TO 360	5	80,498.14	0.08%
361 AND GREATER	18	347,032.83	0.35%
	27,267	\$ 100,052,723.21	100.00%

**XII. Collateral Tables as of 12/31/2016 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	413	\$ 1,524,242.85	1.52%
REPAY YEAR 2	298	1,145,914.42	1.15%
REPAY YEAR 3	591	2,202,804.28	2.20%
REPAY YEAR 4	25,965	95,179,761.66	95.13%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	17	(350.65)	0.00%
\$499.99 OR LESS	2,506	661,007.50	0.66%
\$500.00 TO \$999.99	2,939	2,211,002.18	2.21%
\$1000.00 TO \$1999.99	5,705	8,449,196.53	8.44%
\$2000.00 TO \$2999.99	4,560	11,406,080.03	11.40%
\$3000.00 TO \$3999.99	3,433	11,948,981.64	11.94%
\$4000.00 TO \$5999.99	4,025	19,936,566.09	19.93%
\$6000.00 TO \$7999.99	2,025	13,819,465.22	13.81%
\$8000.00 TO \$9999.99	780	6,888,281.92	6.88%
\$10000.00 TO \$14999.99	657	7,898,391.85	7.89%
\$15000.00 TO \$19999.99	247	4,257,704.26	4.26%
\$20000.00 TO \$24999.99	132	2,907,753.44	2.91%
\$25000.00 TO \$29999.99	64	1,750,351.65	1.75%
\$30000.00 TO \$34999.99	56	1,827,917.85	1.83%
\$35000.00 TO \$39999.99	28	1,045,334.15	1.04%
\$40000.00 TO \$44999.99	36	1,515,516.01	1.51%
\$45000.00 TO \$49999.99	19	897,739.93	0.90%
\$50000.00 TO \$54999.99	15	796,203.72	0.79%
\$55000.00 TO \$59999.99	8	457,876.71	0.46%
\$60000.00 TO \$64999.99	3	187,133.31	0.19%
\$65000.00 TO \$69999.99	1	68,554.38	0.07%
\$70000.00 TO \$74999.99	1	71,468.50	0.07%
\$75000.00 TO \$79999.99	2	154,436.37	0.15%
\$80000.00 TO \$84999.99	4	334,013.83	0.33%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	582,086.79	0.58%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	33	\$ 62,141.91	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	10,986	28,971,581.29	28.98%
JULY 1, 2006 - PRESENT	17,148	71,019,000.01	70.98%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	23,834	\$ 84,869,620.10	84.82%
31 to 60	830	3,744,554.06	3.74%
61 to 90	429	1,894,281.86	1.89%
91 to 120	355	1,641,828.30	1.64%
121 and Greater	1,819	7,902,438.89	7.90%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	535	\$ 802,328.67	0.80%
2.00% TO 2.49%	2,265	5,274,574.85	5.27%
2.50% TO 2.99%	6,849	18,752,124.95	18.74%
3.00% TO 3.49%	343	1,529,512.94	1.53%
3.50% TO 3.99%	364	1,413,756.76	1.41%
4.00% TO 4.49%	50	616,931.06	0.62%
4.50% TO 4.99%	234	1,045,363.44	1.04%
5.00% TO 5.49%	41	522,179.18	0.52%
5.50% TO 5.99%	147	719,247.93	0.72%
6.00% TO 6.49%	86	528,034.32	0.53%
6.50% TO 6.99%	14,996	55,921,336.50	55.89%
7.00% TO 7.49%	37	371,574.12	0.37%
7.50% TO 7.99%	4	117,145.12	0.12%
8.00% TO 8.49%	192	2,008,985.35	2.01%
8.50% TO 8.99%	1,108	10,022,383.76	10.02%
9.00% OR GREATER	16	407,244.36	0.41%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	27,051	\$ 98,915,428.73	98.86%
91 DAY T-BILL INDEX	216	1,137,294.48	1.14%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,058	\$ 13,087,577.97	13.08%
PRE-APRIL 1, 2006	9,765	28,069,809.53	28.06%
PRE-OCTOBER 1, 1993	33	62,141.91	0.06%
PRE-OCTOBER 1, 2007	13,411	58,833,193.80	58.80%
<b>Total</b>	<b>27,267</b>	<b>\$ 100,052,723.21</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.58611%
LIBOR Rate for Accrual Period			0.7561%
First Date in Accrual Period			12/27/16
Last Date in Accrual Period			1/24/17
Days in Accrual Period			29

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$ 255,645,097.45	4.57%	18.30%	\$ 11,693,371.85	
9/25/2012	246,052,327.70	2.74%	21.64%	6,747,748.09	
10/25/2012	238,217,525.35	2.83%	23.65%	6,748,221.65	
11/26/2012	234,549,939.36	1.11%	21.75%	2,608,681.68	
12/26/2012	231,171,172.32	0.87%	19.99%	2,005,706.04	
1/25/2013	228,125,089.16	1.32%	18.25%	3,010,630.24	
2/25/2013	224,070,901.48	0.86%	18.20%	2,082,671.30	
3/25/2013	221,046,610.85	1.02%	17.44%	2,247,385.04	
4/25/2013	217,767,438.78	1.02%	16.80%	2,220,382.31	
5/26/2013	214,229,909.67	1.20%	16.40%	2,568,086.28	
6/25/2013	209,216,355.30	1.00%	15.89%	2,075,127.29	
7/25/2013	205,210,304.27	0.89%	15.37%	1,832,166.66	
8/26/2013	202,174,656.06	1.20%	14.87%	2,430,208.33	
9/25/2013	198,973,941.08	1.24%	13.55%	2,468,964.18	
10/25/2013	193,560,320.24	0.86%	11.44%	1,291,216.19	
11/25/2013	193,278,701.02	1.23%	11.51%	2,376,911.39	
12/26/2013	189,985,998.85	1.64%	12.15%	3,122,174.45	
1/27/2014	187,021,832.77	1.32%	12.13%	2,476,609.32	
2/25/2014	183,762,496.84	0.97%	12.16%	1,784,829.90	
3/25/2014	181,112,023.53	1.26%	12.36%	2,274,316.22	
4/25/2014	178,082,051.42	1.45%	12.73%	2,589,602.49	
5/27/2014	174,454,736.37	3.06%	14.43%	5,341,853.60	
6/25/2014	170,891,368.11	1.10%	14.55%	1,879,410.54	
7/25/2014	168,113,235.97	1.41%	15.03%	2,370,968.23	
8/25/2014	164,809,110.90	1.30%	15.14%	2,150,035.40	
9/25/2014	161,855,326.05	1.38%	15.28%	2,226,302.79	
10/27/2014	158,676,782.00	1.38%	15.33%	2,191,909.63	
11/25/2014	155,828,880.81	1.49%	16.18%	2,324,725.04	
12/26/2014	152,987,639.87	0.81%	15.43%	1,240,227.45	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	16.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,450.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.89	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,863.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note