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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>6/30/2018</b>		<b>Activity</b>		<b>7/31/2018</b>			
i.	Portfolio Principal Balance		\$ 453,118,069.79		\$ (6,097,304.29)		\$ 447,020,765.50		
ii.	Interest Expected to be Capitalized		2,892,775.93				2,911,378.70		
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 456,010,845.72</b>				<b>\$ 449,932,144.20</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 457,460,710.07</b>				<b>\$ 451,382,008.55</b>		
v.	Other Accrued Interest		\$ 14,630,657.02				\$ 14,743,096.08		
vi.	Weighted Average Coupon (WAC)		5.367%				5.533%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		154				155		
viii.	Number of Loans		85,139				83,753		
ix.	Number of Borrowers		37,976				37,331		
x.	Average Borrower Indebtedness		\$ 11,931.70				\$ 11,974.52		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.735%				0.034%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 457,460,710.07				\$ 451,382,008.55		
	Bonds Outstanding after Distribution		\$ 415,877,531.52				\$ 410,351,383.97		
Informational purposes only:									
	Cash in Transit at month end		\$ 1,844,885.03				\$ 1,148,893.84		
	Outstanding Debt Adjusted for Cash in Transit		\$ 414,032,646.49				\$ 409,202,490.13		
	Pool Balance to Original Pool Balance		47.18%				46.55%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.49%				110.31%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>7/25/2018</b>	<b>%</b>	<b>Interest Due</b>	<b>8/27/2018</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	2.61363%	\$ 415,877,531.52	100.00%	\$ 996,370.83	\$ 410,351,383.97	100.00%
<b>iii. Total Notes</b>					<b>\$ 415,877,531.52</b>	<b>100.00%</b>	<b>\$ 996,370.83</b>	<b>\$ 410,351,383.97</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	<b>2.063630%</b>	<b>Collection Period:</b>		<b>7/1/2018</b>	<b>Record Date</b>	<b>8/24/2018</b>		
	<b>First Date in Accrual Period</b>	<b>7/25/2018</b>	<b>First Date in Collection Period</b>		<b>7/31/2018</b>	<b>Distribution Date</b>	<b>8/27/2018</b>		
	<b>Last Date in Accrual Period</b>	<b>8/26/2018</b>	<b>Last Date in Collection Period</b>						
	<b>Days in Accrual Period</b>	<b>33</b>							
<b>C. Reserve Fund</b>									
		<b>6/30/2018</b>		<b>7/31/2018</b>					
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>6/30/2018</b>		<b>7/31/2018</b>					
i.	Collection Fund*		\$ 8,438,593.18				\$ 8,457,589.77		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 265,613.51				\$ 265,613.51		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 10,154,071.04</b>				<b>\$ 10,173,067.63</b>		

IV. Transactions for the Time Period

07/1/2018-07/31/2018

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,019,059.15
ii.	Principal Collections from Guarantor		2,481,000.00
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,598,820.58
vi.	Other System Adjustments		-
vi.	<b>Total Principal Collections</b>	\$	<b>7,098,879.73</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	(1,497.55)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		433.72
iv.	Capitalized Interest		(530,135.56)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(631,199.39)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(470,376.05)
ii.	<b>Total Principal Additions</b>	\$	<b>(470,376.05)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>6,097,304.29</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	956,231.15
ii.	Interest Claims Received from Guarantors		82,091.84
iii.	Late Fees & Other		13,145.13
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		62,319.28
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,113,787.40</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	58,174.95
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,862,580.49)
iv.	Capitalized Interest		530,135.56
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,274,269.98)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(24,198.18)
ii.	<b>Total Interest Additions</b>	\$	<b>(24,198.18)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(184,680.76)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>2,563,091.84</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>190,309,681.81</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2018	\$ 2,892,775.93
	Interest Capitalized into Principal During Collection Period (B-iv)		(530,135.56)
	Change in Interest Expected to be Capitalized		548,738.33
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2018	\$ 2,911,378.70

V. Cash Receipts for the Time Period		07/1/2018-07/31/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,500,059.15
ii.	Principal Received from Loans Consolidated		1,598,820.58
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,098,879.73</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,038,322.99
ii.	Interest Received from Loans Consolidated		62,319.28
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,145.13
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,113,787.40</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>13,395.62</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,226,062.75</b>

VI. Cash Payment Detail and Available Funds for the Time Period		07/1/2018-07/31/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(323,007.68)
<b>D.</b>	Administration Fees	\$	(57,001.36)
<b>E.</b>	Transfer to Department Rebate Fund	\$	-
<b>F.</b>	Monthly Rebate Fees	\$	(218,608.39)
<b>G.</b>	Interest Payments on Notes	\$	(930,190.61)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,755,480.59)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	6/30/2018	\$ 8,438,593.18
ii.	Principal Paid During Collection Period (I)		(6,755,480.59)
iii.	Interest Paid During Collection Period (G)		(930,190.61)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,212,667.13
v.	Deposits in Transit		77,222.47
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(598,617.43)
vii.	Total Investment Income Received for Month (V-D)		13,395.62
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,457,569.77</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 8,457,589.77	\$ 8,457,589.77
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 5,404.50	\$ 8,452,185.27
<b>C.</b>	Trustee Fee	\$ 8,837.40	\$ 8,443,347.87
<b>D.</b>	Servicing Fee	\$ 318,701.94	\$ 8,124,645.93
<b>E.</b>	Administration Fee	\$ 56,241.52	\$ 8,068,404.41
<b>F.</b>	Department Rebate Fund	\$ 60,411.99	\$ 8,007,992.42
<b>G.</b>	Monthly Rebate Fees	\$ 216,163.77	\$ 7,791,828.65
<b>H.</b>	Interest Payments on Notes	\$ 996,370.83	\$ 6,795,457.82
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 6,795,457.82
<b>J.</b>	Principal Distribution Amount	<b>\$ 5,526,147.55</b>	\$ 1,269,310.27
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 1,269,310.27
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 1,269,310.27
<b>M.</b>	Remaining amounts to Authority	\$ 1,269,310.27	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 996,370.83	\$ 996,370.83
ii. Monthly Interest Paid	\$ 996,370.83	\$ 996,370.83
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 5,526,147.55	\$ 5,526,147.55
<b>viii. Total Distribution Amount</b>	<b>\$ 6,522,518.38</b>	<b>\$ 6,522,518.38</b>

**B.**

<b>Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	6/30/2018	\$ 415,877,531.52
ii. Adjusted Pool Balance as of	7/31/2018	\$ 451,382,008.55
iii. Less Specified Overcollateralization Amount		\$ 41,030,624.58
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 410,351,383.97
v. Excess		\$ 5,526,147.55
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 5,526,147.55
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 5,526,147.55
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 5,526,147.55
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 5,526,147.55</b>

**C.**

<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

**D.**

<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	6/30/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>7/25/2018</b>	<b>Paydown Factors</b>	<b>8/27/2018</b>
Note Balance	\$ 415,877,531.52		\$ 410,351,383.97
Note Pool Factor	1.0000000000	0.0132879204	0.9867120796

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.420%	5.752%	90	93	147	146	\$ 359,227.13	\$ 367,752.13	0.08%	0.08%
Unsubsidized Loans	5.460%	5.822%	99	101	148	147	402,798.31	408,899.85	0.09%	0.09%
<b>Grace</b>										
Subsidized Loans	6.429%	6.612%	34	29	124	123	105,788.03	94,600.33	0.02%	0.02%
Unsubsidized Loans	5.955%	6.046%	30	25	124	123	81,097.69	70,923.69	0.02%	0.02%
<b>Total Interim</b>	<b>5.595%</b>	<b>5.891%</b>	<b>253</b>	<b>248</b>	<b>143</b>	<b>142</b>	<b>\$ 948,911.16</b>	<b>\$ 942,176.00</b>	<b>0.21%</b>	<b>0.21%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.314%	5.468%	66,817	64,817	152	153	\$ 351,297,375.61	\$ 346,730,373.89	77.53%	77.56%
31-60 Days Delinquent	5.713%	5.792%	2,750	2,798	159	152	16,022,233.47	15,741,161.69	3.54%	3.52%
61-90 Days Delinquent	5.489%	5.823%	1,493	1,505	155	149	7,983,760.15	8,599,428.58	1.76%	1.92%
91-120 Days Delinquent	5.452%	5.687%	1,331	1,083	146	157	7,101,083.02	6,080,860.22	1.57%	1.36%
121-150 Days Delinquent	5.610%	5.718%	1,052	1,143	147	144	5,272,215.00	5,871,118.27	1.16%	1.31%
151-180 Days Delinquent	5.691%	5.938%	646	841	138	156	3,186,871.62	4,039,706.86	0.70%	0.90%
181-210 Days Delinquent	5.665%	6.069%	601	507	158	140	3,617,262.45	2,659,521.01	0.80%	0.59%
211-240 Days Delinquent	5.901%	5.818%	344	519	151	152	1,673,518.87	2,960,538.75	0.37%	0.66%
241-270 Days Delinquent	5.855%	6.033%	411	294	150	134	2,222,272.23	1,251,321.63	0.49%	0.28%
271-300 Days Delinquent	4.714%	6.709%	4	8	81	146	12,209.24	30,708.39	0.00%	0.01%
>300 Days Delinquent	5.379%	5.191%	45	40	103	75	176,305.35	82,917.53	0.04%	0.02%
<b>Deferment</b>										
Subsidized Loans	5.125%	5.382%	3,985	3,956	158	157	14,310,491.99	14,002,772.42	3.16%	3.13%
Unsubsidized Loans	5.585%	5.800%	2,686	2,668	193	190	16,553,171.98	16,059,760.37	3.65%	3.59%
<b>Forbearance</b>										
Subsidized Loans	5.228%	5.346%	1,129	1,110	152	147	5,581,963.51	5,122,968.34	1.23%	1.15%
Unsubsidized Loans	5.852%	6.242%	964	962	177	173	9,382,402.90	9,560,363.42	2.07%	2.14%
<b>Total Repayment</b>	<b>5.362%</b>	<b>5.530%</b>	<b>83,594</b>	<b>82,251</b>	<b>154</b>	<b>155</b>	<b>\$ 444,393,137.39</b>	<b>\$ 438,793,521.37</b>	<b>98.07%</b>	<b>98.16%</b>
Claims In Process	5.607%	5.684%	1,292	1,254	162	158	\$ 7,776,021.24	\$ 7,285,068.13	1.72%	1.63%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.367%</b>	<b>5.533%</b>	<b>85,139</b>	<b>83,753</b>	<b>154</b>	<b>155</b>	<b>\$ 453,118,069.79</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 7/31/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.000%		153	8,864	\$ 104,653,704.20	23.41%
Consolidation - Unsubsidized	5.421%		175	8,963	135,018,342.32	30.20%
Stafford Subsidized	5.679%		129	38,087	93,242,330.03	20.86%
Stafford Unsubsidized	5.819%		155	26,382	100,538,281.01	22.49%
PLUS Loans	7.623%		127	1,457	13,568,107.94	3.04%
<b>Total</b>	<b>5.533%</b>		<b>155</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.475%		154	56,553	\$ 324,045,562.53	72.49%
Graduate	6.344%		199	20	153,387.59	0.03%
Proprietary, Tech, Vocational and Other	5.692%		160	13,397	73,632,615.57	16.47%
2 Year College	5.689%		149	13,783	49,189,199.81	11.00%
<b>Total</b>	<b>5.533%</b>		<b>155</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

XI. Servicer Totals 7/31/2018		
\$	447,020,765.50	Moheia
		AES
\$	447,020,765.50	Total

**XII. Collateral Tables as of 7/31/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	159	\$ 1,153,020.01	0.26%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	26	123,454.85	0.03%
Alaska	129	534,566.67	0.12%
Alabama	1,088	5,110,313.48	1.14%
Armed Forces Pacific	13	137,752.40	0.03%
Arkansas	8,188	34,886,018.41	7.80%
American Samoa	1	25,328.41	0.01%
Arizona	765	4,666,836.48	1.04%
California	4,122	23,984,420.71	5.37%
Colorado	739	5,506,249.57	1.23%
Connecticut	245	1,897,885.09	0.42%
District of Columbia	97	506,051.82	0.11%
Delaware	61	531,307.55	0.12%
Florida	1,505	9,291,662.96	2.08%
Georgia	1,406	9,294,851.92	2.08%
Guam	6	9,584.25	0.00%
Hawaii	114	859,270.82	0.21%
Iowa	313	2,089,585.70	0.47%
Idaho	106	506,993.92	0.11%
Illinois	3,931	18,623,289.87	4.17%
Indiana	397	2,395,552.43	0.54%
Kansas	1,432	9,103,943.34	2.04%
Kentucky	350	2,317,590.74	0.52%
Louisiana	493	2,093,835.44	0.47%
Massachusetts	401	3,488,955.16	0.78%
Maryland	404	2,715,877.52	0.61%
Maine	77	653,158.90	0.15%
Michigan	340	1,728,579.36	0.39%
Minnesota	871	4,795,783.13	1.07%
Missouri	35,483	194,854,964.58	43.59%
Mariana Islands	1	2,148.74	0.00%
Mississippi	7,522	27,774,456.29	6.21%
Montana	63	321,348.82	0.07%
North Carolina	1,026	5,041,932.48	1.13%
North Dakota	48	190,132.92	0.04%
Nebraska	257	1,642,029.57	0.37%
New Hampshire	75	869,080.44	0.19%
New Jersey	349	3,082,149.39	0.69%
New Mexico	113	786,729.82	0.18%
Nevada	235	1,662,582.90	0.37%
New York	1,379	8,113,826.18	1.82%
Ohio	511	4,212,771.37	0.94%
Oklahoma	604	4,101,239.82	0.92%
Oregon	631	2,498,782.80	0.56%
Pennsylvania	448	4,289,720.02	0.96%
Puerto Rico	21	391,427.13	0.09%
Rhode Island	42	284,134.60	0.06%
South Carolina	315	2,233,516.95	0.50%
South Dakota	67	332,556.72	0.07%
Tennessee	1,393	6,763,132.50	1.51%
Texas	3,279	15,874,885.50	3.55%
Utah	115	954,397.87	0.21%
Virginia	752	3,822,739.47	0.86%
Virgin Islands	11	193,429.17	0.04%
Vermont	35	294,686.33	0.07%
Washington	713	4,056,398.96	0.91%
Wisconsin	394	2,524,292.23	0.56%
West Virginia	30	453,413.52	0.10%
Wyoming	62	266,157.50	0.06%
	83,753	\$ 447,020,765.50	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,901	9,680,257.18	2.17%
708 - CSLP	28	126,377.93	0.03%
712 - FGLP	25	105,261.04	0.02%
717 - ISAC	1,142	2,886,782.70	0.65%
719	0	-	0.00%
721 - KHEAA	1,174	3,615,185.92	0.81%
722 - LASFAC	33	119,494.13	0.03%
723FAME	0	-	0.00%
725 - ASA	1,265	6,633,250.11	1.48%
726 - MHEAA	5	36,148.08	0.01%
729 - MDHE	43,615	224,352,923.25	50.19%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3,610	14,733,825.00	3.30%
734 - NJ HIGHER ED	28	406,234.43	0.09%
736 - NYSHESC	917	3,208,536.86	0.72%
740 - OGSLLP	40	130,318.02	0.03%
741 - OSAC	10	27,574.25	0.01%
742 - PHEAA	4,820	78,149,547.25	17.48%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,610	6,051,169.63	1.35%
751 - ECMC	36	776,554.40	0.17%
753 - NELA	369	1,220,263.39	0.27%
755 - GLHEC	9,401	34,321,613.91	7.68%
800 - USAF	6,371	27,742,747.35	6.21%
836 - USAF	0	-	0.00%
927 - ECMC	2,798	10,730,787.47	2.40%
951 - ECMC	3,535	21,965,913.20	4.91%
	83,753	\$ 447,020,765.50	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,761	\$ 5,492,168.62	1.23%
24 TO 35	5,679	7,671,906.67	1.72%
36 TO 47	5,131	10,844,439.90	2.43%
48 TO 59	4,848	12,342,548.89	2.76%
60 TO 71	3,912	13,048,902.40	2.92%
72 TO 83	3,626	14,240,824.26	3.19%
84 TO 95	3,466	16,066,450.91	3.59%
96 TO 107	3,740	19,497,996.56	4.36%
108 TO 119	4,344	22,363,954.66	5.00%
120 TO 131	5,354	30,817,149.55	6.89%
132 TO 143	8,827	51,545,187.70	11.51%
144 TO 155	7,637	47,346,434.40	10.59%
156 TO 167	4,693	36,478,455.10	8.16%
168 TO 179	3,035	27,738,998.39	6.21%
180 TO 191	2,596	23,457,568.30	5.25%
192 TO 203	1,923	19,518,779.28	4.37%
204 TO 215	1,393	16,959,592.02	3.79%
216 TO 227	1,210	16,482,790.98	3.69%
228 TO 239	875	11,374,590.51	2.54%
240 TO 251	633	8,511,934.57	1.90%
252 TO 263	488	6,848,351.52	1.53%
264 TO 275	359	6,512,636.86	1.46%
276 TO 287	256	5,818,211.59	1.30%
288 TO 299	188	2,936,078.92	0.66%
300 TO 311	124	2,666,523.55	0.60%
312 TO 323	94	1,961,208.74	0.44%
324 TO 335	80	1,254,999.99	0.28%
336 TO 347	57	1,428,520.72	0.32%
348 TO 360	53	1,478,379.34	0.33%
361 AND GREATER	381	4,406,180.60	0.99%
	83,753	\$ 447,020,765.50	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	355	\$ 1,366,602.96	0.31%
REPAY YEAR 2	165	600,626.79	0.13%
REPAY YEAR 3	297	1,197,132.20	0.27%
REPAY YEAR 4	82,936	443,856,403.55	99.29%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	90	\$ (3,913.41)	0.00%
\$499.99 OR LESS	8,746	2,210,964.05	0.49%
\$500.00 TO \$999.99	8,493	6,353,243.02	1.42%
\$1000.00 TO \$1999.99	15,702	23,365,512.65	5.23%
\$2000.00 TO \$2999.99	12,237	30,641,791.14	6.85%
\$3000.00 TO \$3999.99	10,030	34,694,626.40	7.76%
\$4000.00 TO \$5999.99	10,247	50,418,997.09	11.28%
\$6000.00 TO \$7999.99	5,850	40,411,280.32	9.04%
\$8000.00 TO \$9999.99	3,211	28,548,956.33	6.39%
\$10000.00 TO \$14999.99	3,499	42,655,434.02	9.54%
\$15000.00 TO \$19999.99	1,783	30,865,847.34	6.90%
\$20000.00 TO \$24999.99	1,117	24,830,387.50	5.55%
\$25000.00 TO \$29999.99	711	19,422,272.21	4.34%
\$30000.00 TO \$34999.99	493	15,946,910.93	3.57%
\$35000.00 TO \$39999.99	336	12,532,760.38	2.80%
\$40000.00 TO \$44999.99	244	10,320,413.80	2.31%
\$45000.00 TO \$49999.99	196	9,317,092.12	2.08%
\$50000.00 TO \$54999.99	129	6,760,508.92	1.51%
\$55000.00 TO \$59999.99	106	6,089,810.81	1.36%
\$60000.00 TO \$64999.99	99	6,176,795.97	1.38%
\$65000.00 TO \$69999.99	59	3,969,366.64	0.89%
\$70000.00 TO \$74999.99	45	3,247,510.68	0.73%
\$75000.00 TO \$79999.99	47	3,624,772.18	0.81%
\$80000.00 TO \$84999.99	38	3,129,445.94	0.70%
\$85000.00 TO \$89999.99	23	2,014,118.27	0.45%
\$90000.00 AND GREATER	222	29,475,860.20	6.59%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	73,761	\$ 392,418,414.44	87.79%
31 to 60	2,798	15,741,161.69	3.52%
61 to 90	1,505	8,599,428.58	1.92%
91 to 120	1,083	6,080,860.22	1.36%
121 and Greater	4,606	24,180,900.57	5.41%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	222	\$ 330,330.77	0.07%
2.00% TO 2.49%	267	482,667.89	0.11%
2.50% TO 2.99%	2,798	26,147,428.29	5.85%
3.00% TO 3.49%	2,444	24,711,139.99	5.53%
3.50% TO 3.99%	9,169	38,907,924.40	8.70%
4.00% TO 4.49%	23,738	75,150,781.66	16.81%
4.50% TO 4.99%	2,377	25,608,349.60	5.73%
5.00% TO 5.49%	2,280	22,619,970.54	5.06%
5.50% TO 5.99%	866	11,725,495.32	2.62%
6.00% TO 6.49%	1,491	17,850,835.76	3.99%
6.50% TO 6.99%	34,448	140,834,879.01	31.51%
7.00% TO 7.49%	1,251	20,372,690.85	4.56%
7.50% TO 7.99%	508	10,125,676.05	2.27%
8.00% TO 8.49%	1,008	19,494,689.47	4.36%
8.50% TO 8.99%	780	8,889,780.30	1.99%
9.00% OR GREATER	118	3,758,125.60	0.84%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	81,333	\$ 427,297,528.37	95.59%
91 DAY T-BILL INDEX	2,420	19,723,237.13	4.41%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,451	\$ 44,201,899.40	9.89%
PRE-APRIL 1, 2006	40,728	219,947,276.59	49.20%
PRE-OCTOBER 1, 1993	162	1,056,097.67	0.24%
PRE-OCTOBER 1, 2007	33,412	181,815,491.84	40.67%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	162	\$ 1,056,097.67	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	42,624	227,631,944.29	50.92%
JULY 1, 2006 - PRESENT	40,967	218,333,623.54	48.84%
<b>Total</b>	<b>83,753</b>	<b>\$ 447,020,765.50</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LBO	0.55%	2.61363%

  

LIBOR Rate for Accrual Period	2.06363%
First Date in Accrual Period	7/25/18
Last Date in Accrual Period	8/26/18
Days in Accrual Period	33

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$ 3,880,432.03
9/26/2016	\$ 612,157,695.42	1.13%	9.50%	\$ 6,902,966.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,676,955.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.33%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,811,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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