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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				10/31/2018	Activity		1/31/2019		
i.	Portfolio Principal Balance			\$ 66,466,612.82	\$ 2,334,059.44		\$ 64,132,553.38		
ii.	Interest Expected to be Capitalized			271,050.41			308,059.06		
iii.	Pool Balance (i + ii)			\$ 66,737,663.23			\$ 64,440,612.44		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 67,027,723.16			\$ 64,730,682.37		
v.	Other Accrued Interest			\$ 1,681,106.37			\$ 1,709,514.57		
vi.	Weighted Average Coupon (WAC)			5.221%			5.229%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			154			154		
viii.	Number of Loans			7,035			6,805		
ix.	Number of Borrowers			4,276			4,129		
x.	Average Borrower Indebtedness			\$ 15,544.11			\$ 15,532.22		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.1301%			0.2600%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			122.59%			123.90%		
	Adjusted Pool Balance			\$ 67,027,723.16			\$ 64,730,682.37		
	Bond Outstanding after Distribution			\$ 54,674,173.53			\$ 52,245,417.46		
xii.	Parity Ratio (Assets / Liabilities)			124.98%			126.32%		
	Assets			\$ 72,209,735.82			\$ 69,679,772.28		
	Liabilities			\$ 57,777,095.85			\$ 55,159,953.97		
Informational Purposes Only:									
	Cash in Transit at month end			\$ 239,012.55			\$ 153,668.60		
	Outstanding Debt Adjusted for Cash in Transit			\$ 54,435,160.98			\$ 52,091,748.86		
	Pool Balance to Original Pool Balance			34.51%			33.32%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			123.13%			124.26%		
B. Notes									
		CUSIP	Spread	Coupon Rate	11/26/2018	%	Interest Due	2/25/2019	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	3.72694%	54,674,173.53	100.00%	515,078.62	52,245,417.46	100.00%
iii.	Total Notes				\$ 54,674,173.53	100.00%	\$ 515,078.62	\$ 52,245,417.46	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	2.676940%	Collection Period:				Record Date	2/22/2019	
	First Date in Accrual Period	11/26/2018	First Date in Collection Period		11/1/2018		Distribution Date	2/25/2019	
	Last Date in Accrual Period	2/24/2019	Last Date in Collection Period		1/31/2019				
	Days in Accrual Period	91							
C. Reserve Fund									
				10/31/2018			1/31/2019		
i.	Required Reserve Fund Balance			0.15%			0.15%		
ii.	Specified Reserve Fund Balance			\$ 290,059.93			\$ 290,059.93		
iii.	Reserve Fund Floor Balance			\$ 290,059.93			\$ 290,059.93		
iv.	Reserve Fund Balance after Distribution Date			\$ 290,059.93			\$ 290,059.93		
D. Other Fund Balances									
				10/31/2018			1/31/2019		
i.	Collection Fund*			\$ 3,183,868.25			\$ 3,033,293.23		
ii.	Capitalized Interest Fund			\$ -			\$ -		
iii.	Department Rebate Fund			\$ 28,364.82			\$ 5,826.61		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 3,502,293.00			\$ 3,329,179.77		

IV. Transactions for the Time Period		11/1/18-1/31/19	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,362,661.27
ii.	Principal Collections from Guarantor		747,354.87
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		498,737.80
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,608,753.94
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	607.03
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		454.30
iv.	Capitalized Interest		(185,634.79)
v.	Total Non-Cash Principal Activity	\$	(184,573.46)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(90,121.04)
ii.	Total Principal Additions	\$	(90,121.04)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,334,059.44
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	534,109.50
ii.	Interest Claims Received from Guarantors		18,991.59
iii.	Late Fees & Other		5,178.81
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		12,190.52
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(231.69)
ix.	Interest Benefit Payments		30.81
x.	Total Interest Collections	\$	570,269.54
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	9,549.24
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(855,852.40)
iv.	Capitalized Interest		185,634.79
v.	Total Non-Cash Interest Adjustments	\$	(660,668.37)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,947.43)
ii.	Total Interest Additions	\$	(3,947.43)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(94,346.26)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	766,346.46
J.	Cumulative Defaults Paid to Date	\$	(37,254,174.44)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	10/31/2018	\$ 271,050.41
	Interest Capitalized into Principal During Collection Period (B-iv)		(185,634.79)
	Change in Interest Expected to be Capitalized		222,653.44
	Interest Expected to be Capitalized - Ending (III - A-i)	1/31/2019	\$ 308,069.06

V. Cash Receipts for the Time Period		11/1/18-1/31/19
A.	Principal Collections	
i.	Principal Payments Received - Cash	\$ 2,110,016.14
ii.	Principal Received from Loans Consolidated	498,737.80
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements	-
v.	Total Principal Collections	\$ 2,608,753.94
B.	Interest Collections	
i.	Interest Payments Received - Cash	\$ 553,101.09
ii.	Interest Received from Loans Consolidated	12,190.52
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments	(200.88)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
v.	Interest Payments Received - Seller Repurchases/Reimbursements	-
vi.	Late Fees & Other	5,178.81
vii.	Total Interest Collections	\$ 570,269.54
C.	Other Reimbursements	\$ -
D.	Investment Earnings	\$ 13,124.27
E.	Total Cash Receipts during Collection Period	\$ 3,192,147.75

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/18-1/31/19
Funds Previously Remitted: Collection Account		
A.	Annual Surveillance Fees	
B.	Trustee Fees & Custodian Fees	\$ -
C.	Servicing Fees	\$ (83,639.03)
D.	Administration Fees	\$ (8,363.91)
E.	Transfer to Department Rebate Fund	\$ (238.64)
F.	Monthly Rebate Fees	\$ (177,308.63)
G.	Interest Payments on Notes	\$ (486,534.16)
H.	Reserve Fund Deposit	\$ -
I.	Principal Payments on Notes	\$ (2,586,550.48)
J.	Carryover Administration and Servicing Fees	\$ -
K.	Collection Fund Reconciliation	
i.	Beginning Balance:	10/31/2018 \$ 3,183,868.25
ii.	Principal Paid During Collection Period (I)	(2,586,550.48)
iii.	Interest Paid During Collection Period (G)	(486,534.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)	3,179,023.48
v.	Deposits in Transit	(87.92)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)	(269,550.21)
vii.	Total Investment Income Received for Quarter (V-D)	13,124.27
viii.	Funds transferred from the Acquisition Fund	0.00
ix.	Funds transferred from the Capitalized Interest Fund	-
x.	Funds transferred from the Department Rebate Fund	0.00
xi.	Funds transferred from the Reserve Fund	-
xii.	Funds Available for Distribution	\$ 3,033,293.23

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,033,293.23	\$ 3,033,293.23
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 3,033,293.23
C.	Trustee Fee/Safe Deposit Fees	\$ 1,822.48	\$ 3,031,470.75
D.	Servicing Fee	\$ 27,137.96	\$ 3,004,332.79
E.	Administration Fee	\$ 2,713.80	\$ 3,001,618.99
F.	Department Rebate Fund	\$ -	\$ 3,001,618.99
G.	Monthly Rebate Fees	\$ 57,784.30	\$ 2,943,834.69
H.	Interest Payments on Notes	\$ 515,078.62	\$ 2,428,756.07
I.	Reserve Fund Deposits	\$ -	\$ 2,428,756.07
J.	Principal Distribution Amount		
	Class A-1		\$ 2,428,756.07
	Class A-2	\$ 2,297,040.79	\$ 131,715.28
K.	Carryover Administration and Servicing Fees	\$ -	\$ 131,715.28
L.	Additional Principal		
	Class A-1	\$ -	\$ 131,715.28
	Class A-2	\$ 131,715.28	\$ -

VIII. Distributions

A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 515,078.62	\$ -	\$ 515,078.62
ii. Quarterly Interest Paid	\$ 515,078.62	\$ -	\$ 515,078.62
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,428,756.07	\$ -	\$ 2,428,756.07
viii. Total Distribution Amount	\$ 2,943,834.69	\$ -	\$ 2,943,834.69

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 10/31/2018		\$	67,027,723.16
ii. Adjusted Pool Balance as of 1/31/2019		\$	64,730,682.37
iii. Excess		\$	2,297,040.79
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	2,297,040.79
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,428,756.07
viii. Principal Distribution Amount Shortfall		\$	(131,715.28)
ix. Noteholders' Principal Distribution Amount		\$	2,428,756.07
Total Principal Distribution Amount Paid		\$	2,428,756.07

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 131,715.28

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2018	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

E.			
Note Balances	11/26/2018	Paydown Factors	2/25/2019
i. Total Note Factor	1.000000000	0.0444223646	0.9555776354
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 54,674,173.53		\$ 52,245,417.46
A-2 Note Pool Factor	1.000000000	0.0444223646	0.9555776354

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019
	Interim:									
In School										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Grace										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.125%	5.128%	6,093	5,923	149	150	\$ 54,874,853.08	\$ 53,995,794.96	82.56%	84.19%
31-60 Days Delinquent	5.584%	6.019%	141	83	160	175	1,508,615.02	1,218,862.94	2.27%	1.90%
61-90 Days Delinquent	5.637%	5.045%	40	47	226	131	827,902.14	333,819.70	1.25%	0.52%
91-120 Days Delinquent	5.973%	5.566%	55	30	168	155	704,941.02	391,611.58	1.06%	0.61%
121-150 Days Delinquent	6.100%	6.858%	43	24	180	205	470,630.25	379,715.53	0.71%	0.59%
151-180 Days Delinquent	5.536%	5.489%	35	15	183	144	506,053.69	110,162.69	0.76%	0.17%
181-210 Days Delinquent	5.229%	5.779%	18	22	151	145	292,106.22	191,832.14	0.44%	0.30%
211-240 Days Delinquent	5.537%	5.579%	16	21	133	170	153,667.47	215,969.52	0.23%	0.34%
241-270 Days Delinquent	3.970%	5.667%	21	14	142	140	335,212.57	110,490.98	0.50%	0.17%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.750%	0.000%	2	0	132	0	39.63	-	0.00%	0.00%
Deferment										
Subsidized Loans	5.210%	5.196%	164	144	154	152	1,268,371.83	1,074,104.85	1.91%	1.67%
Unsubsidized Loans	5.560%	5.589%	153	135	177	173	1,461,752.48	1,159,189.76	2.20%	1.81%
									0.00%	0.00%
Forbearance										
Subsidized Loans	5.557%	5.490%	101	150	162	166	1,276,508.82	1,706,818.63	1.92%	2.66%
Unsubsidized Loans	6.171%	6.035%	110	158	214	204	2,247,433.29	2,607,290.61	3.38%	4.07%
Total Repayment	5.212%	5.219%	6,994	6,766	154	154	\$ 65,928,087.51	\$ 63,495,663.89	99.19%	99.01%
Claims In Process	6.365%	6.208%	41	39	182	187	\$ 538,525.31	\$ 636,889.49	0.81%	0.99%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.221%	5.229%	7,035	6,805	154	154	\$ 66,466,612.82	\$ 64,132,553.38	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans		Principal Amount	%
	10/31/2018	1/31/2019		10/31/2018	1/31/2019		
Consolidation - Subsidized	4.899%		140	3,242	\$ 26,371,446.97	41.12%	
Consolidation - Unsubsidized	5.462%		164	3,523	37,655,813.56	58.72%	
Stafford Subsidized	5.234%		129	22	49,128.93	0.08%	
Stafford Unsubsidized	4.665%		148	16	47,781.50	0.07%	
PLUS Loans	5.030%		52	2	8,382.42	0.01%	
Total	5.228%		154	6,805	\$ 64,132,553.38	100.00%	
School Type							
4 Year College	5.127%		153	5,263	\$ 51,658,984.34	80.55%	
Graduate ***	0.000%		0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.666%		162	743	7,062,184.39	11.01%	
2 Year College	5.641%		157	799	5,411,384.65	8.44%	
Total	5.229%		154	6,805	\$ 64,132,553.38	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

		1/31/2019
\$	64,132,553.38	Mohela
\$	-	AES
\$	64,132,553.38	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	12	\$ 125,383.50	0.20%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	29,335.53	0.05%
Alaska	2	1,183.51	0.00%
Alabama	19	135,838.24	0.21%
Armed Forces Pacific	2	29,169.00	0.05%
Arkansas	61	811,643.28	0.00%
American Samoa	0	-	0.00%
Arizona	31	401,210.67	0.63%
California	112	1,314,551.95	2.05%
Colorado	77	568,293.37	0.89%
Connecticut	15	177,965.29	0.28%
District of Columbia	4	14,167.98	0.02%
Delaware	2	52,705.03	0.08%
Florida	108	916,135.42	1.43%
Georgia	53	655,712.06	1.02%
Guam	0	-	0.00%
Hawaii	5	50,673.44	0.08%
Iowa	40	448,987.34	0.70%
Idaho	6	30,897.19	0.05%
Illinois	372	2,939,354.69	4.58%
Indiana	26	249,071.91	0.39%
Kansas	165	1,611,450.30	2.51%
Kentucky	39	287,193.28	0.45%
Louisiana	9	70,864.50	0.11%
Massachusetts	11	121,678.12	0.19%
Maryland	35	635,708.98	0.99%
Maine	3	29,153.88	0.05%
Michigan	24	426,655.39	0.67%
Minnesota	22	233,047.37	0.36%
Missouri	4,815	41,612,607.58	64.89%
Mariana Islands	0	-	0.00%
Montana	13	31,375.83	0.05%
Mississippi	4	33,844.08	0.05%
North Carolina	46	455,439.98	0.71%
North Dakota	1	2,303.17	0.00%
Nebraska	33	362,607.43	0.57%
New Hampshire	3	105,456.06	0.16%
New Jersey	38	1,480,850.31	2.31%
New Mexico	6	58,767.95	0.09%
Nevada	15	227,803.75	0.36%
New York	64	1,883,899.41	2.94%
Ohio	47	488,495.91	0.76%
Oklahoma	42	448,688.12	0.70%
Oregon	22	121,230.27	0.19%
Pennsylvania	30	883,648.68	1.38%
Puerto Rico	1	3,006.36	0.00%
Rhode Island	1	10,905.91	0.02%
South Carolina	25	256,284.86	0.40%
South Dakota	5	51,082.29	0.08%
Tennessee	33	374,277.57	0.58%
Texas	195	1,618,459.84	2.52%
Utah	6	38,522.97	0.06%
Virginia	40	498,847.88	0.78%
Virgin Islands	0	-	0.00%
Vermont	1	11,339.74	0.02%
Washington	41	461,939.17	0.72%
Wisconsin	16	115,080.11	0.18%
West Virginia	3	77,368.57	0.12%
Wyoming	2	50,587.36	0.08%
	6,805	\$ 64,132,553.38	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	5,603	49,731,577.13	77.54%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,069	12,568,881.93	19.60%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	26,787.75	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	16	249,505.93	0.39%
951 - ECMC	115	1,555,800.64	2.43%
	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	457	\$ 418,157.76	0.65%
24 TO 35	814	1,573,140.09	2.45%
36 TO 47	459	1,190,720.75	1.86%
48 TO 59	351	1,198,800.18	1.87%
60 TO 71	284	1,202,879.23	1.88%
72 TO 83	377	2,220,389.35	3.46%
84 TO 95	645	4,343,538.80	6.77%
96 TO 107	436	3,778,778.35	5.89%
108 TO 119	343	2,879,096.95	4.49%
120 TO 131	421	4,330,470.16	6.75%
132 TO 143	545	7,042,903.63	10.98%
144 TO 155	386	5,858,906.68	9.14%
156 TO 167	341	5,362,885.61	8.36%
168 TO 179	215	3,371,429.12	5.26%
180 TO 191	170	2,911,611.86	4.54%
192 TO 203	153	2,911,101.29	4.54%
204 TO 215	111	2,778,599.91	4.33%
216 TO 227	82	3,054,925.64	4.76%
228 TO 239	60	1,776,298.35	2.77%
240 TO 251	47	1,744,882.86	2.72%
252 TO 263	25	852,778.21	1.33%
264 TO 275	16	521,147.44	0.81%
276 TO 287	13	574,102.71	0.90%
288 TO 299	9	463,089.34	0.72%
300 TO 311	10	554,761.93	0.87%
312 TO 323	7	442,332.84	0.69%
324 TO 335	2	31,182.18	0.05%
336 TO 347	1	4,883.82	0.01%
348 TO 360	7	246,522.69	0.38%
361 AND GREATER	18	492,235.65	0.77%
	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	6,805	64,132,553.38	100.00%
Total	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	305	\$ 80,721.05	0.13%
\$500.00 TO \$999.99	385	286,984.31	0.45%
\$1000.00 TO \$1999.99	751	1,133,510.23	1.77%
\$2000.00 TO \$2999.99	727	1,810,380.27	2.82%
\$3000.00 TO \$3999.99	581	2,014,677.03	3.14%
\$4000.00 TO \$5999.99	902	4,465,146.92	6.96%
\$6000.00 TO \$7999.99	653	4,550,809.72	7.10%
\$8000.00 TO \$9999.99	506	4,526,109.86	7.06%
\$10000.00 TO \$14999.99	807	9,896,968.63	15.43%
\$15000.00 TO \$19999.99	454	7,848,458.03	12.24%
\$20000.00 TO \$24999.99	247	5,482,216.73	8.55%
\$25000.00 TO \$29999.99	133	3,626,168.33	5.65%
\$30000.00 TO \$34999.99	95	3,106,142.95	4.84%
\$35000.00 TO \$39999.99	56	2,071,305.37	3.23%
\$40000.00 TO \$44999.99	47	1,985,425.60	3.10%
\$45000.00 TO \$49999.99	34	1,610,940.81	2.51%
\$50000.00 TO \$54999.99	16	845,732.07	1.32%
\$55000.00 TO \$59999.99	14	807,614.40	1.26%
\$60000.00 TO \$64999.99	20	1,247,808.05	1.95%
\$65000.00 TO \$69999.99	19	1,272,528.16	1.98%
\$70000.00 TO \$74999.99	8	581,338.61	0.91%
\$75000.00 TO \$79999.99	7	545,830.67	0.85%
\$80000.00 TO \$84999.99	5	406,596.30	0.63%
\$85000.00 TO \$89999.99	8	703,967.45	1.10%
\$90000.00 AND GREATER	25	3,223,171.63	5.03%
Total	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	6,510	\$ 60,543,198.81	94.40%
31 to 60	83	1,218,862.94	1.90%
61 to 90	47	333,819.70	0.52%
91 to 120	30	391,611.58	0.61%
121 and Greater	135	1,645,060.35	2.57%
Total	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	975	7,922,258.50	12.35%
3.00% TO 3.49%	171	1,689,088.44	2.63%
3.50% TO 3.99%	66	1,074,223.38	1.68%
4.00% TO 4.49%	91	962,079.80	1.50%
4.50% TO 4.99%	2,340	18,108,016.00	28.24%
5.00% TO 5.49%	1,465	11,109,608.91	17.32%
5.50% TO 5.99%	278	4,113,962.77	6.41%
6.00% TO 6.49%	437	5,346,791.65	8.34%
6.50% TO 6.99%	326	3,823,909.34	5.96%
7.00% TO 7.49%	478	6,685,498.59	10.42%
7.50% TO 7.99%	57	1,307,034.29	2.04%
8.00% TO 8.49%	120	1,957,626.66	3.05%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,435.05	0.05%
Total	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	6,803	\$ 64,098,188.26	99.95%
91 DAY T-BILL INDEX	2	34,365.12	0.05%
Total	6,805	\$ 64,132,553.38	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4	\$ 5,403.99	0.01%
PRE-APRIL 1, 2006	1,941	16,445,626.95	25.64%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	4,860	47,681,522.44	74.35%
Total	6,805	\$ 64,132,553.38	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	2.67694%
A-2 Notes	606072 KN5	1.05%	3.72694%

LIBOR Rate for Accrual Period	2.6769%
First Date in Accrual Period	11/26/18
Last Date in Accrual Period	2/24/19
Days in Accrual Period	91

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
5/28/2013	141,051,674.19	2.28%	9.84%	3,219,419.20
8/26/2013	136,603,155.87	2.34%	8.88%	3,200,300.30
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48
8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28
11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39
2/25/2019	67,027,723.16	2.33%	10.72%	1,563,854.50

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
 VI C & D Reflect Servicing and Admin fees for October (paid in November), November (paid in December) and December (paid in January).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 25th.