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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	12/31/2018	Activity	1/31/2019
i. Portfolio Principal Balance	\$ 68,139,648.22	\$ (1,003,441.17)	\$ 67,136,208.05
ii. Interest Expected to be Capitalized	\$ 667,100.42		\$ 698,059.93
iii. <b>Pool Balance (i + ii)</b>	<b>\$ 68,806,749.64</b>		<b>\$ 67,834,267.98</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 69,190,217.29</b>	<b>\$ (972,481.66)</b>	<b>\$ 68,217,735.63</b>
v. Other Accrued Interest	\$ 2,700,109.30		\$ 2,625,025.89
vi. Weighted Average Coupon (WAC)	6.174%		6.176%
vii. Weighted Average Remaining Months to Maturity (WARM)	148		148
viii. Number of Loans	17,634		17,290
ix. Number of Borrowers	9,389		9,163
x. Average Borrower Indebtedness	7,257.39		7,310.92
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.400%		0.463%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	113.17%		113.71%
Adjusted Pool Balance	\$ 69,190,217.29		\$ 68,217,735.63
Bond Outstanding after Distribution	\$ 61,139,135.26	\$ (1,147,116.12)	\$ 59,992,019.14

Informational purposes only:			
Cash in Transit at month end	\$ 174,654.80		\$ 89,089.05
Outstanding Debt Adjusted for Cash in Transit	\$ 60,964,480.46		\$ 59,902,930.09
Pool Balance to Original Pool Balance	26.91%		26.53%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	113.49%		113.88%

<b>B. Notes</b>		Spread	Coupon Rate	1/25/2019	%	Interest Due	2/25/2019	%
i. Notes	606072LA2	0.83%	3.34000%	\$ 61,139,135.26	100.00%	\$ 175,842.95	\$ 59,992,019.14	100.00%
iii. <b>Total Notes</b>				<b>\$ 61,139,135.26</b>	<b>100.00%</b>	<b>\$ 175,842.95</b>	<b>\$ 59,992,019.14</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	2/22/2019
<b>LIBOR Rate for Accrual Period</b>	2.510000%	<b>First Date in Collection Period</b>	1/1/2019	<b>Distribution Date</b>	2/25/2019
<b>First Date in Accrual Period</b>	1/25/2019	<b>Last Date in Collection Period</b>	1/31/2019		
<b>Last Date in Accrual Period</b>	2/24/2019				
<b>Days in Accrual Period</b>	31				

<b>C. Reserve Fund</b>			
	12/31/2018		1/31/2019
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

<b>D. Other Fund Balances</b>			
	12/31/2018		1/31/2019
i. Collection Fund*	\$ 1,274,088.49		\$ 1,431,142.82
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 123,325.56		\$ 159,755.86
iv. Acquisition Fund	\$ -		\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 1,780,881.70</b>		<b>\$ 1,974,366.33</b>
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IV. Transactions for the Time Period		1/1/19 - 1/31/19	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	449,561.17
ii.	Principal Collections from Guarantor		431,612.39
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		364,558.79
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,245,732.35</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	712.11
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		537.96
iv.	Capitalized Interest		(154,924.05)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(153,673.98)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(88,617.20)
ii.	<b>Total Principal Additions</b>	\$	<b>(88,617.20)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,003,441.17</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	133,861.77
ii.	Interest Claims Received from Guarantors		17,741.90
iii.	Late Fees & Other		2,633.92
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		29,560.72
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>183,798.31</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	8,863.61
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(277,786.28)
iv.	Capitalized Interest		154,924.05
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(113,998.62)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(1,815.52)
ii.	<b>Total Interest Additions</b>	\$	<b>(1,815.52)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>67,984.17</b>
<b>I.</b>	<b>Defaults Paid this Month (Ai + Eii)</b>	\$	<b>449,354.29</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>58,725,511.13</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2018	\$ 667,100.42
	Interest Capitalized into Principal During Collection Period (B-iv)		(154,924.05)
	Change in Interest Expected to be Capitalized		185,883.56
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2019	\$ 698,059.93

V. Cash Receipts for the Time Period		1/1/19 - 1/31/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	881,173.56
ii.	Principal Received from Loans Consolidated		364,568.79
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>1,245,732.35</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	151,603.67
ii.	Interest Received from Loans Consolidated		29,560.72
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,633.92
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>183,798.31</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>3,783.07</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>1,433,313.73</b>

VI. Cash Payment Detail and Available Funds for the Time Period		1/1/19 - 1/31/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		
<b>C.</b>	Servicing Fees	\$	(40,137.27)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(2,866.95)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(36,430.30)
<b>F.</b>	Monthly Rebate Fees	\$	(4,103.68)
<b>G.</b>	Interest Payments on Notes	\$	(172,806.63)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,016,863.12)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	12/31/2018	\$ 1,274,088.49
ii.	Principal Paid During Collection Period (I)		(1,016,863.12)
iii.	Interest Paid During Collection Period (G)		(172,806.63)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,429,530.66
v.	Deposits in Transit		(3,051.45)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(83,538.20)
vii.	Total Investment Income Received for Month (V-D)		3,783.07
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>1,431,142.82</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,431,142.82	\$ 1,431,142.82
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,431,142.82
<b>C.</b>	Trustee Fee	\$ 1,299.21	\$ 1,429,843.61
<b>D.</b>	Senior Servicing Fee	\$ 39,569.99	\$ 1,390,273.62
<b>E.</b>	Senior Administration Fee	\$ 2,826.43	\$ 1,387,447.19
<b>F.</b>	Department Rebate Fund	\$ 49,002.99	\$ 1,338,444.20
<b>G.</b>	Monthly Rebate Fees	\$ 4,098.37	\$ 1,334,345.83
<b>H.</b>	Interest Payments on Notes	\$ 175,842.95	\$ 1,158,502.88
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,158,502.88
<b>J.</b>	Principal Distribution Amount	<b>\$ 972,481.66</b>	\$ 186,021.22
<b>K.</b>	Subordinate Administration Fee	\$ 11,386.76	\$ 174,634.46
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ 174,634.46
<b>M.</b>	Additional Principal to Noteholders	\$ 174,634.46	\$ 0.00

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 175,842.95	\$ 175,842.95
ii. Monthly Interest Paid	175,842.95	175,842.95
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,147,116.12	\$ 1,147,116.12
<b>viii. Total Distribution Amount</b>	<b>\$ 1,322,959.07</b>	<b>\$ 1,322,959.07</b>

**B.**

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	12/31/2018	\$	69,190,217.29
ii. Adjusted Pool Balance as of	1/31/2019	\$	68,217,735.63
iii. Excess		\$	972,481.66
iv. Principal Shortfall for preceding Distribution Date			
v. Amounts Due on a Note Final Maturity Date		\$	972,481.66
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,147,116.12
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	(174,634.46)
viii. Principal Distribution Amount Shortfall		\$	1,147,116.12
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>1,147,116.12</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>1,147,116.12</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 174,634.46

**D.**

Reserve Fund Reconciliation			
i. Beginning Balance	12/31/2018	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65

**E.**

Note Balances	1/25/2019	Paydown Factors	2/25/2019
Note Balance	\$ 61,139,135.26		\$ 59,992,019.14
Note Pool Factor	1.0000000000	0.0187623871	0.9812376129

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.574%	6.456%	32	39	157	151	\$126,124.80	\$147,589.64	0.19%	0.22%	
Unsubsidized Loans	6.442%	6.496%	17	22	165	159	\$78,994.87	\$92,939.87	0.12%	0.14%	
<b>Grace</b>											
Subsidized Loans	6.161%	6.398%	18	12	122	120	\$62,057.73	\$43,329.73	0.09%	0.06%	
Unsubsidized Loans	6.800%	0.000%	4	0	124	0	\$10,903.00	\$0.00	0.02%	0.00%	
<b>Total Interim</b>	<b>6.453%</b>	<b>6.460%</b>	<b>71</b>	<b>73</b>	<b>150</b>	<b>149</b>	<b>\$278,080.40</b>	<b>\$283,859.24</b>	<b>0.41%</b>	<b>0.42%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	6.129%	6.099%	13,085	12,770	148	147	\$46,864,297.41	\$45,317,190.99	68.78%	67.50%	
31-60 Days Delinquent	6.504%	6.552%	514	406	132	154	\$2,492,223.05	\$1,877,001.81	3.66%	2.80%	
61-90 Days Delinquent	6.117%	6.266%	302	232	151	149	\$1,378,811.11	\$1,326,612.20	2.02%	1.98%	
91-120 Days Delinquent	5.923%	5.997%	257	203	137	142	\$1,202,849.53	\$859,901.48	1.76%	1.28%	
121-150 Days Delinquent	5.907%	5.888%	162	154	142	140	\$793,815.52	\$702,240.28	1.16%	1.05%	
151-180 Days Delinquent	6.631%	5.851%	139	119	121	129	\$693,829.01	\$476,788.99	1.02%	0.71%	
181-210 Days Delinquent	5.678%	6.860%	145	94	120	126	\$806,391.01	\$549,470.65	1.18%	0.82%	
211-240 Days Delinquent	6.103%	5.512%	75	119	135	123	\$338,865.51	\$686,134.01	0.50%	1.02%	
241-270 Days Delinquent	6.427%	6.391%	79	50	146	134	\$388,891.00	\$246,174.82	0.57%	0.37%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	4.556%	4.545%	5	5	104	67	\$11,441.46	\$11,831.71	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	5.865%	5.870%	801	806	140	142	\$2,389,038.47	\$2,446,837.78	3.51%	3.64%	
Unsubsidized Loans	6.447%	6.333%	606	601	149	153	\$3,077,125.41	\$2,960,819.93	4.52%	4.41%	
<b>Forbearance</b>											
Subsidized Loans	5.994%	5.983%	622	759	151	150	\$2,350,175.85	\$2,885,762.94	3.45%	4.30%	
Unsubsidized Loans	6.584%	6.801%	546	682	170	165	\$3,915,387.18	\$5,314,538.77	5.75%	7.92%	
<b>Total Repayment</b>	<b>6.165%</b>	<b>6.165%</b>	<b>17,338</b>	<b>17,000</b>	<b>148</b>	<b>148</b>	<b>\$66,702,941.52</b>	<b>\$65,661,286.36</b>	<b>97.89%</b>	<b>97.80%</b>	
Claims In Process	6.656%	6.751%	225	217	149	158	\$1,158,627.30	\$1,191,062.45	1.70%	1.77%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>6.17%</b>	<b>6.18%</b>	<b>17,634</b>	<b>17,290</b>	<b>148</b>	<b>148</b>	<b>\$68,139,649.22</b>	<b>\$67,136,208.05</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	12/31/2018	1/31/2019				
Consolidation - Subsidized	5.320%		179	120	\$ 1,763,124.53	2.63%
Consolidation - Unsubsidized	6.434%		199	122	2,644,191.62	3.94%
Stafford Subsidized	5.909%		133	9,481	26,225,632.72	39.06%
Stafford Unsubsidized	5.924%		159	6,889	28,587,395.52	42.58%
PLUS Loans	8.076%		138	678	7,915,863.66	11.79%
<b>Total</b>	<b>6.18%</b>		<b>148</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	6.226%		146	12,233	\$ 48,059,647.33	71.59%
Graduate ***	6.216%		101	3	9,400.82	0.01%
Proprietary, Tech, Vocational and Other	6.006%		163	2,296	10,699,632.46	15.94%
2 Year College	6.108%		148	2,758	8,387,527.42	12.45%
<b>Total</b>	<b>6.18%</b>		<b>148</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

1/31/2019	
\$	67,136,208.05
\$	AES
\$	67,136,208.05
	Total

XII. Collateral Tables as of 1/31/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	24	\$ 338,785.09	0.50%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	17,064.38	0.03%
Alaska	13	23,188.93	0.03%
Alabama	306	1,439,063.68	2.14%
Armed Forces Pacific	2	9,917.61	0.01%
Arkansas	574	2,117,348.93	3.15%
American Samoa	0	-	0.00%
Arizona	106	520,690.88	0.78%
California	403	2,616,248.42	3.90%
Colorado	137	739,329.25	1.10%
Connecticut	219	491,657.18	0.73%
District of Columbia	18	84,760.23	0.13%
Delaware	9	160,167.67	0.24%
Florida	325	1,359,851.59	2.03%
Georgia	258	1,074,480.22	1.60%
Guam	3	548.80	0.00%
Hawaii	16	79,048.20	0.12%
Iowa	66	237,518.58	0.35%
Idaho	22	76,362.90	0.11%
Illinois	866	2,936,655.35	4.37%
Indiana	86	281,533.92	0.42%
Kansas	434	1,517,213.33	2.26%
Kentucky	35	164,053.20	0.24%
Louisiana	192	640,235.29	0.95%
Massachusetts	244	687,264.83	1.02%
Maryland	84	444,835.09	0.66%
Maine	14	80,651.99	0.12%
Michigan	84	244,260.27	0.36%
Minnesota	76	355,962.14	0.53%
Missouri	7,773	26,628,986.49	39.66%
Mariana Islands	0	-	0.00%
Mississippi	2,422	10,300,165.00	15.34%
Montana	10	21,170.35	0.03%
North Carolina	159	931,532.51	1.39%
North Dakota	11	38,276.95	0.06%
Nebraska	61	269,116.38	0.40%
New Hampshire	13	72,322.08	0.11%
New Jersey	54	554,286.63	0.83%
New Mexico	17	97,981.12	0.15%
Nevada	36	148,639.31	0.22%
New York	382	1,944,541.84	2.90%
Ohio	75	393,015.40	0.59%
Oklahoma	97	369,141.79	0.55%
Oregon	57	291,616.13	0.43%
Pennsylvania	95	487,358.32	0.73%
Puerto Rico	2	2,128.78	0.00%
Rhode Island	35	101,641.58	0.15%
South Carolina	57	401,351.02	0.60%
South Dakota	10	29,785.62	0.04%
Tennessee	242	1,120,616.82	1.67%
Texas	716	2,756,289.67	4.11%
Utah	30	73,977.46	0.11%
Virginia	136	672,410.91	1.00%
Virgin Islands	2	8,157.85	0.01%
Vermont	3	20,645.29	0.03%
Washington	100	402,867.84	0.60%
Wisconsin	54	196,780.92	0.29%
West Virginia	10	37,643.42	0.06%
Wyoming	12	25,061.42	0.04%
	17,290	\$ 67,136,208.05	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	227	1,214,405.26	1.81%
708 - CSLP	7	55,514.95	0.08%
712 - FGLP	2	5,230.25	0.01%
717 - ISAC	488	1,341,303.77	2.00%
719	0	-	0.00%
721 - KHEAA	416	1,736,414.84	2.59%
722 - LASFAC	35	86,215.84	0.13%
723FAME	0	-	0.00%
725 - ASA	370	1,537,659.10	2.29%
726 - MHEAA	0	-	0.00%
729 - MDHE	9,703	34,291,695.25	51.06%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,555	7,382,210.50	11.00%
734 - NJ HIGHER ED	2	28,709.63	0.04%
736 - NYSHESC	332	1,467,462.10	2.19%
740 - OGSLP	20	123,518.35	0.18%
741 OSAC	0	-	0.00%
742 - PHEAA	24	277,547.55	0.41%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	942	3,498,504.29	5.21%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,884	8,236,816.42	12.27%
800 - USAF	2	18,993.38	0.03%
836 - USAF	0	-	0.00%
927 - ECMC	514	2,351,848.47	3.50%
951 - ECMC	767	3,482,158.10	5.19%
	17,290	\$ 67,136,208.05	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,951	\$ 1,252,862.92	1.87%
24 TO 35	1,268	1,898,975.28	2.83%
36 TO 47	1,117	2,300,996.76	3.43%
48 TO 59	903	2,386,095.20	3.55%
60 TO 71	735	2,114,257.80	3.15%
72 TO 83	631	2,026,507.17	3.02%
84 TO 95	616	2,482,816.13	3.70%
96 TO 107	740	3,277,731.89	4.88%
108 TO 119	781	3,513,294.04	5.23%
120 TO 131	937	3,791,012.28	5.65%
132 TO 143	1,435	6,547,709.69	9.75%
144 TO 155	1,376	6,377,899.19	9.50%
156 TO 167	1,112	5,490,799.64	8.18%
168 TO 179	976	4,859,181.63	7.24%
180 TO 191	716	3,864,817.59	5.75%
192 TO 203	481	3,080,612.44	4.59%
204 TO 215	408	2,890,594.97	4.31%
216 TO 227	280	2,296,094.90	3.42%
228 TO 239	231	1,433,995.13	2.14%
240 TO 251	133	1,044,159.85	1.56%
252 TO 263	143	976,946.72	1.46%
264 TO 275	84	915,081.52	1.36%
276 TO 287	47	478,418.14	0.71%
288 TO 299	23	219,421.99	0.33%
300 TO 311	19	194,458.92	0.29%
312 TO 323	27	147,273.41	0.22%
324 TO 335	11	94,261.09	0.14%
336 TO 347	11	321,350.68	0.48%
348 TO 360	10	94,837.82	0.14%
361 AND GREATER	88	743,823.26	1.11%
	17,290	\$ 67,136,208.05	100.00%

XII. Collateral Tables as of 1/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	105	\$ 413,489.14	0.62%
REPAY YEAR 2	57	237,364.58	0.35%
REPAY YEAR 3	71	308,996.54	0.46%
REPAY YEAR 4	17,057	66,176,357.79	98.57%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	11	\$(451.14)	0.00%
\$499.99 OR LESS	1,853	483,819.70	0.72%
\$500.00 TO \$999.99	1,847	1,389,634.69	2.07%
\$1000.00 TO \$1999.99	3,289	4,883,506.52	7.27%
\$2000.00 TO \$2999.99	2,673	6,688,281.15	9.96%
\$3000.00 TO \$3999.99	2,112	7,324,775.20	10.91%
\$4000.00 TO \$5999.99	2,491	12,301,104.05	18.32%
\$6000.00 TO \$7999.99	1,460	10,042,511.10	14.96%
\$8000.00 TO \$9999.99	619	5,474,274.74	8.15%
\$10000.00 TO \$14999.99	481	5,729,026.75	8.53%
\$15000.00 TO \$19999.99	181	3,061,083.50	4.56%
\$20000.00 TO \$24999.99	100	2,227,903.28	3.32%
\$25000.00 TO \$29999.99	42	1,143,470.98	1.70%
\$30000.00 TO \$34999.99	37	1,194,927.08	1.78%
\$35000.00 TO \$39999.99	24	895,518.78	1.33%
\$40000.00 TO \$44999.99	21	885,226.72	1.32%
\$45000.00 TO \$49999.99	10	475,389.87	0.71%
\$50000.00 TO \$54999.99	11	577,360.89	0.86%
\$55000.00 TO \$59999.99	9	510,221.81	0.76%
\$60000.00 TO \$64999.99	6	366,632.71	0.55%
\$65000.00 TO \$69999.99	2	133,983.96	0.20%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	2	154,029.05	0.23%
\$80000.00 TO \$84999.99	1	83,514.89	0.12%
\$85000.00 TO \$89999.99	1	85,770.72	0.13%
\$90000.00 AND GREATER	7	1,024,691.05	1.53%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	21	\$ 43,884.43	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	6,513	19,827,785.43	29.53%
JULY 1, 2006 - PRESENT	10,756	47,264,738.19	70.40%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	15,691	\$ 59,209,009.65	88.19%
31 to 60	406	1,877,001.81	2.80%
61 to 90	232	1,326,612.20	1.98%
91 to 120	203	859,901.48	1.28%
121 and Greater	758	3,863,682.91	5.75%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	226	\$ 364,138.59	0.54%
2.00% TO 2.49%	29	59,769.94	0.09%
2.50% TO 2.99%	14	110,924.91	0.17%
3.00% TO 3.49%	34	288,786.16	0.43%
3.50% TO 3.99%	1,755	4,626,446.77	6.89%
4.00% TO 4.49%	4,406	12,614,785.85	18.79%
4.50% TO 4.99%	136	708,387.31	1.06%
5.00% TO 5.49%	178	1,094,950.11	1.63%
5.50% TO 5.99%	70	421,842.21	0.63%
6.00% TO 6.49%	54	466,918.22	0.70%
6.50% TO 6.99%	9,821	37,930,027.85	56.50%
7.00% TO 7.49%	26	316,051.98	0.47%
7.50% TO 7.99%	5	147,056.33	0.22%
8.00% TO 8.49%	98	1,495,904.39	2.23%
8.50% TO 8.99%	422	6,013,269.09	8.96%
9.00% OR GREATER	16	477,148.34	0.71%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	17,130	\$ 66,092,845.32	98.45%
91 DAY T-BILL INDEX	160	1,043,362.73	1.55%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,556	\$ 8,885,848.04	13.24%
PRE-APRIL 1, 2006	6,306	19,240,071.30	28.66%
PRE-OCTOBER 1, 1993	21	43,884.43	0.07%
PRE-OCTOBER 1, 2007	8,407	38,966,604.28	58.04%
<b>Total</b>	<b>17,290</b>	<b>\$ 67,136,208.05</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.34000%
<b>LIBOR Rate for Accrual Period</b>			2.5100%
<b>First Date in Accrual Period</b>			1/25/19
<b>Last Date in Accrual Period</b>			2/24/19
<b>Days in Accrual Period</b>			31

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,786,682.06	1.05%	11.75%		1,064,089.54
2/27/2017	101,350,849.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%		825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%		1,160,404.92
10/25/2018	73,311,081.21	1.37%	14.42%		1,001,067.14
11/26/2018	72,340,829.72	1.42%	14.46%		1,025,495.06
12/26/2018	71,241,517.47	1.31%	14.71%		930,546.32
1/25/2019	70,241,977.41	1.23%	15.13%		863,998.41
2/25/2019	69,190,217.29	1.36%	15.28%		938,082.85

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

<b>XV. Items to Note</b>