



Financial Summary

Period Ended June 30, 2019
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$417,987,046
 Loans: \$391,336,498
 Bonds Outstanding:
 \$363,045,699
 YTD Inc.: \$3,188,645
 Parity 05/31/19: 110.00%
 A/L: 114.94%
 Restricted Recycling
 1 Month LIBOR + 0.55%
 Fitch Rating: AA
 S&P Rating: AA+
 Pool/Initial Balance: 41%
 Portfolio Balance for 10%
 Requirement: \$97 million
 Bond Maturity: 5/25/2032
 Parity Release at 110% with
 min adj pool balance of \$330M
 S&A Draw: 1.00%

Assets + Deferred Outflows: \$1,486,011,446
 Net Position: \$315,140,200
 Liabilities + Deferred Inflows: \$1,170,871,246
 Debt Outstanding: \$1,122,947,073
 YTD Income: \$2,882,511*
 YTD Expenses as % of loans owned & serviced: 0.11%
 Equity Ratio: 21.22%
 ROAA Before Distribution: 1.32%
 ROE Before Distribution: 6.56%
 Servicing & Admin Draw Weighted Average Rate: 0.88%
 Weighted Average Bond Interest Rate: 3.26%
 Federal Asset, FFELP & Cash Loans Owned & Serviced: \$62,911,657,696
 Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2,616,771
 FFELP & Cash Loans Owned: \$1,324,513,469
 Cash Loans Owned: \$70,709,835
 FFELP & Cash Accounts Owned: 84,660
 Federal Asset Principal Serviced: \$43,321,658,493
 Federal Accounts Serviced: 2,248,996
 Third Party Lender Principal Serviced: \$18,265,485,734
 Third Party Lender Accounts Serviced: 283,115
 Cash Loan Loss Reserve Amount / Percent: \$5,519,727
 FFELP Loan Loss Reserve Amount / Percent: \$6,626,014
 Total Loan Loss Reserve Amount / Percent: \$12,145,741
 Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.90

*Includes \$13.0 million and \$2.0 million for Access Extra to MSLF, \$1.3 million for A+ Scholarship, \$1.0 million for Access Missouri, \$500 thousand for Bright Flight, and \$35 thousand for Advanced Placement

General Fund

Assets: \$142,097,936
 Loans: \$75,617,895
 Note Payable: \$12,991,719
 Interest Rate: 4.24% Fixed

2012-1 Trust Indenture

Assets: \$66,788,707
 Loans: \$61,821,991
 Bonds Outstanding:
 \$55,280,380
 YTD Inc.: \$482,792
 Parity 05/31/19: 114.95%
 A/L: 120.32%
 Restricted Recycling
 1 Month LIBOR + 0.83%
 Fitch Rating: B
 S&P Rating: AA+
 Full Turbo
 Pool/Initial Balance: 24%
 Portfolio Balance for 10%
 Requirement: \$26 million
 Bond Maturity: 1/26/2026
 Senior S&A Draw: 0.75%
 Sub Admin Draw: 0.10%

Bank of America Line of Credit

Assets: \$21,144,600
 Loans: \$19,577,662
 Line of Credit: \$19,057,000
 Available Credit:
 \$30,943,000
 YTD Inc.: (\$17,563.52)
 Parity 06/30/19: 110.31%
 A/L: 110.31%

1 Month LIBOR + 0.70%

2009-1 Trust Indenture

Assets: \$64,724,759
 Loans: \$60,362,307
 Bonds Outstanding:
 \$49,829,377
 YTD Inc.: \$303,800
 Parity 04/30/19: 124.98%
 A/L: 129.24%

Restricted Recycling
 3 Month LIBOR + 1.05%
 Fitch Rating: AAA
 S&P Rating: AAA
 Full Turbo
 Pool/Initial Balance: 31%
 Portfolio Balance for 10%
 Requirement: \$19 million
 Bond Maturity: 2/25/2036

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$221,021,922
 Loans: \$203,699,936
 Bonds Outstanding:
 \$191,239,619
 YTD Inc.: \$958,769
 Parity 04/30/19: 110.00%
 A/L: 115.02%

Restricted Recycling
 3 Month LIBOR + 0.95%
 Fitch Rating: AA
 S&P Rating: AA+
 Pool/Initial Balance: 26%
 Portfolio Balance for 10%
 Requirement: \$79 million
 Bond Maturity: 11/26/2032

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$237,063,427
 Loans: \$219,460,567
 Bonds Outstanding:
 \$171,978,054
 YTD Inc.: \$2,284,137
 Parity 04/30/19: 131.75%
 A/L: 137.14%

Restricted Recycling
 3 Month LIBOR + 0.85%
 Fitch Rating: AAA
 S&P Rating: AAA
 Full Turbo
 Pool/Initial Balance: 27%
 Portfolio Balance for 10%
 Requirement: \$83 million
 Bond Maturity: 8/27/2029

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$147,433,930
 Loans: \$135,368,136
 Bonds Outstanding:
 \$116,775,196
 YTD Inc.: \$505,080
 Parity 04/30/19: 119.92%
 A/L: 125.37%

Restricted Recycling
 3 Month LIBOR + 0.85%
 Fitch Rating: AAA
 S&P Rating: AA+
 Full Turbo
 Pool/Initial Balance: 27%
 Portfolio Balance for 10%
 Requirement: \$51 million
 Bond Maturity: 8/26/2030

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$168,013,675
 Loans: \$157,268,478
 Bonds Outstanding:
 \$142,750,030
 Bond Discount: (\$3,271,463)
 YTD Inc.: \$183,672
 Parity 05/31/19: 112.78%
 A/L: 120.02%

Restricted Recycling
 3 Month LIBOR + 0.85%
 Fitch Rating: AAA
 S&P Rating: AA+
 Full Turbo
 Pool/Initial Balance: 27%
 Portfolio Balance for 10%
 Requirement: \$58 million
 Bond Maturity: 6/25/2036
 Senior S&A Draw: 0.75%
 Sub Admin Draw: 0.10%