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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	10/31/2019	Activity	1/31/2020
i. Portfolio Principal Balance	\$ 195,359,155.93	\$ 5,342,501.11	\$ 190,016,654.82
ii. Interest Expected to be Capitalized	1,411,352.05		1,659,265.03
iii. Pool Balance (i + ii)	\$ 196,770,507.98		\$ 191,675,919.85
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 197,962,076.46		\$ 192,867,488.33
v. Other Accrued Interest	\$ 9,258,402.50		\$ 9,410,944.43
vi. Weighted Average Coupon (WAC)	5.486%		5.486%
vii. Weighted Average Remaining Months to Maturity (WARM)	164		165
viii. Number of Loans	31,666		30,487
ix. Number of Borrowers	14,134		13,544
x. Average Borrower Indebtedness	\$ 13,821.93		\$ 14,029.58
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.25%		-0.30%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 197,962,076.46		\$ 192,867,488.33
Bond Outstanding after Distribution	\$ 179,965,524.05		\$ 175,334,080.30
Informational Purposes Only:			
Cash in Transit at month end	\$ 304,109.94		\$ 219,166.31
Outstanding Debt Adjusted for Cash in Transit	\$ 179,661,414.11		\$ 175,114,913.99
Pool Balance to Original Pool Balance	24.77%		24.13%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.19%		110.14%

B. Notes	CUSIP	Spread	Coupon Rate	11/25/2019	%	Interest Due	2/25/2020	%
i. Class A-1 Notes	606072KPO	0.95%	2.85950%	\$ 179,965,524.05	100.00%	\$ 1,315,118.06	\$ 175,334,080.30	100.00%
iii. Total Notes				\$ 179,965,524.05	100.00%	\$ 1,315,118.06	\$ 175,334,080.30	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	2/24/2020
LIBOR Rate for Accrual Period	1.909500%	First Date in Collection Period	11/1/2019	Distribution Date	2/25/2020
First Date in Accrual Period	11/25/2019	Last Date in Collection Period	1/31/2020		
Last Date in Accrual Period	2/24/2020				
Days in Accrual Period	92				

C. Reserve Fund	10/31/2019	1/31/2020
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances	10/31/2019	1/31/2020
i. Collection Fund*	\$ 8,084,671.24	\$ 6,980,967.39
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 56,148.74	\$ 181,018.25
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 9,332,388.46	\$ 8,353,554.12
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,286,731.77
ii.	Principal Collections from Guarantor		1,210,545.36
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,654,669.79
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	6,151,946.92
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,322.61
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		24,502.26
iv.	Capitalized Interest		(807,719.80)
v.	Total Non-Cash Principal Activity	\$	(781,894.93)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(27,550.88)
ii.	Total Principal Additions	\$	(27,550.88)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,342,501.11
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,209,224.40
ii.	Interest Claims Received from Guarantors		50,769.56
iii.	Late Fees & Other		14,328.93
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		49,483.33
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(175,884.70)
ix.	Interest Benefit Payments		115,357.99
x.	Total Interest Collections	\$	1,263,279.51
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,365.70
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,336,998.87)
iv.	Capitalized Interest		807,719.80
v.	Total Non-Cash Interest Adjustments	\$	(1,510,913.37)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(16,517.42)
ii.	Total Interest Additions	\$	(16,517.42)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(264,151.28)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,261,314.92
J.	Cumulative Defaults Paid to Date	\$	217,079,137.90
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2019	\$ 1,411,352.05
	Interest Capitalized into Principal During Collection Period (B-iv)		(807,719.80)
	Change in Interest Expected to be Capitalized		1,055,632.78
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2020	\$ 1,659,265.03

V. Cash Receipts for the Time Period		11/1/2019 - 1/31/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	4,497,277.13
ii.	Principal Received from Loans Consolidated		1,654,669.79
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,151,946.92
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,259,993.96
ii.	Interest Received from Loans Consolidated		49,483.33
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(60,526.71)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		14,328.93
vii.	Total Interest Collections	\$	1,263,279.51
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	24,378.04
E.	Total Cash Receipts during Collection Period	\$	7,439,604.47

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2019 - 1/31/2020	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees		0.00
C.	Servicing Fees		(394,179.29)
D.	Administration Fees		(24,636.21)
E.	Transfer to Department Rebate Fund		(185,396.22)
F.	Monthly Rebate Fees		(326,219.52)
G.	Interest Payments on Notes		(1,448,551.27)
H.	Reserve Fund Deposit		0.00
I.	Principal Payments on Notes		(5,954,907.50)
J.	Carryover Administration and Servicing Fees		0.00
K.	Release to Authority (> 110% Parity)		(356,098.58)
L.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2019	\$ 8,084,671.24
ii.	Principal Paid During Collection Period (I)		(5,954,907.50)
iii.	Interest Paid During Collection Period (G)		(1,448,551.27)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,415,226.43
v.	Deposits in Transit		146,680.27
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(930,431.24)
vii.	Total Investment Income Received for Quarter (V-D)		24,378.04
viii.	Excess Parity Transfer		(356,098.58)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund		\$ -
xiii.	Funds Available for Distribution	\$	6,980,967.39

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,980,967.39	\$ 6,980,967.39
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 6,980,967.39
C.	Trustee Fee & Safe Deposit Fee	\$ 8,998.26	\$ 6,971,969.13
D.	Servicing Fee	\$ 128,829.45	\$ 6,843,139.68
E.	Administration Fee	\$ 8,051.84	\$ 6,835,087.84
F.	Department Rebate Fund	81,073.44	\$ 6,754,014.40
G.	Monthly Rebate Fees	\$106,929.39	\$ 6,647,085.01
H.	Interest Payments on Notes	\$ 1,315,118.06	\$ 5,331,966.95
I.	Reserve Fund Deposits	\$ -	\$ 5,331,966.95
J.	Principal Distribution Amount	\$ 4,631,443.75	\$ 700,523.20
K.	Release to Authority (> 110% Parity)	\$ 700,523.20	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,315,118.06	\$ 1,315,118.06
ii. Quarterly Interest Paid	1,315,118.06	1,315,118.06
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,631,443.75	\$ 4,631,443.75
viii. Total Distribution Amount	\$ 5,946,561.81	\$ 5,946,561.81

B.

Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of	1/31/2020	\$	179,965,524.05
ii. Adjusted Pool Balance divided by 110% as of	1/31/2020	\$	175,334,080.30
iii. Excess		\$	4,631,443.75
iv. Amounts Due on a Note Final Maturity Date		\$	-
v. Total Principal Distribution Amount as defined by Indenture		\$	4,631,443.75
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$	4,631,443.75
vii. Principal Distribution Amount Shortfall		\$	-
Total Principal Distribution Amount Paid		\$	4,631,443.75

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2019	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

E.

Note Balances	11/25/2019	Paydown Factors	2/25/2020
i. Total Note Factor	1.0000000000	0.0257351722	0.9742648278
ii. A-1 Note Balance	\$ 179,965,524.05		\$ 175,334,080.30
A-1 Note Pool Factor	1.0000000000	0.0257351722	0.9742648278

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2019	1/31/2020	10/31/2019	1/31/2020	10/31/2019	1/31/2020	10/31/2019	1/31/2020	10/31/2019	1/31/2020	
Interim:											
In School											
Subsidized Loans	5.217%	4.834%	27	24	148	143	\$ 88,308.83	\$ 82,965.83	0.05%	0.04%	
Unsubsidized Loans	5.460%	5.374%	27	30	152	143	96,797.93	121,829.00	0.05%	0.06%	
Grace											
Subsidized Loans	6.336%	6.800%	4	7	110	123	9,330.00	22,500.00	0.00%	0.01%	
Unsubsidized Loans	5.889%	6.800%	10	5	121	122	28,459.00	19,383.93	0.01%	0.01%	
Total Interim	5.455%	5.435%	68	66	145	140	\$ 222,895.76	\$ 246,678.76	0.11%	0.13%	
Repayment											
Active											
0-30 Days Delinquent	5.401%	5.376%	24,664	23,398	162	162	\$ 155,400,063.53	\$ 147,611,436.10	79.55%	77.68%	
31-60 Days Delinquent	5.845%	5.761%	975	514	167	198	5,487,744.71	4,277,865.00	2.81%	2.25%	
61-90 Days Delinquent	6.213%	5.852%	306	471	130	157	1,954,284.27	2,779,978.26	1.00%	1.46%	
91-120 Days Delinquent	6.228%	5.834%	203	392	151	147	1,284,009.90	1,885,815.09	0.66%	0.99%	
121-150 Days Delinquent	5.213%	5.831%	195	288	144	145	1,232,035.76	1,223,226.73	0.63%	0.64%	
151-180 Days Delinquent	6.562%	6.907%	157	119	130	131	809,073.30	875,064.12	0.41%	0.46%	
181-210 Days Delinquent	5.903%	5.895%	123	84	153	144	679,825.38	491,243.18	0.35%	0.26%	
211-240 Days Delinquent	5.678%	4.895%	116	103	132	150	511,116.29	703,062.86	0.26%	0.37%	
241-270 Days Delinquent	5.769%	6.933%	97	76	126	144	465,676.19	457,018.98	0.24%	0.24%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	7.083%	8.200%	10	2	134	173	51,814.83	27,445.62	0.03%	0.01%	
Deferment											
Subsidized Loans	5.200%	5.250%	1,375	1,234	161	161	4,952,315.33	4,721,064.82	2.53%	2.48%	
Unsubsidized Loans	5.810%	6.049%	996	953	189	192	6,000,673.84	6,426,653.50	3.07%	3.38%	
Forbearance											
Subsidized Loans	5.504%	5.524%	1,109	1,373	166	161	5,400,441.82	6,166,872.43	2.76%	3.25%	
Unsubsidized Loans	6.229%	6.280%	906	1,064	187	189	9,054,000.19	9,778,267.00	4.63%	5.15%	
Total Repayment	5.484%	5.482%	31,232	30,071	163	165	\$ 193,283,075.34	\$ 187,425,013.69	98.94%	98.64%	
Claims In Process	5.709%	5.755%	366	350	164	169	\$ 1,853,184.83	\$ 2,344,962.37	0.95%	1.23%	
Aged Claims Rejected											
Grand Total	5.486%	5.486%	31,666	30,487	164	165	\$ 195,359,155.93	\$ 190,016,654.82	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

1/31/2020

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.907%	151	4,239	\$ 49,682,293.76	26.15%
Consolidation - Unsubsidized	5.412%	178	4,226	66,904,148.00	35.21%
Stafford Subsidized	5.719%	147	12,647	32,206,575.50	16.95%
Stafford Unsubsidized	5.847%	178	8,904	35,382,973.16	18.62%
PLUS Loans	7.773%	141	471	5,840,664.40	3.07%
Total	5.486%	165	30,487	\$ 190,016,654.82	100.00%
School Type					
4 Year College	5.418%	164	19,952	\$ 137,962,038.64	72.61%
Graduate ***	3.281%	220	3	185,399.60	0.10%
Proprietary, Tech, Vocational and Other	5.643%	170	5,286	30,574,671.63	16.09%
2 Year College	5.718%	165	5,246	21,294,544.95	11.21%
Total	5.486%	165	30,487	\$ 190,016,654.82	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

1/31/2020

\$	190,016,654.82	Mohela
\$	-	AES
\$	190,016,654.82	Total

XII. Collateral Tables as of 1/31/2020

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	54	\$ 404,129.60	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	10	34,424.51	0.02%
Alaska	51	231,267.71	0.12%
Alabama	491	2,992,511.22	1.57%
Armed Forces Pacific	1	909.19	0.00%
Arkansas	3,201	14,082,041.48	7.41%
American Samoa	0	-	0.00%
Arizona	281	2,013,579.59	1.06%
California	1,679	10,698,331.30	5.63%
Colorado	308	2,219,622.51	1.17%
Connecticut	82	1,002,506.45	0.53%
District of Columbia	15	128,112.20	0.07%
Delaware	16	119,856.35	0.06%
Florida	556	4,438,333.31	2.34%
Georgia	700	4,647,147.16	2.45%
Guam	1	8,360.24	0.00%
Hawaii	53	424,007.40	0.22%
Iowa	100	821,912.58	0.43%
Idaho	46	421,837.92	0.22%
Illinois	1,232	8,119,901.75	4.27%
Indiana	121	758,566.75	0.40%
Kansas	519	4,319,898.78	2.27%
Kentucky	87	603,458.46	0.32%
Louisiana	191	1,022,473.84	0.54%
Massachusetts	209	2,276,570.25	1.20%
Maryland	168	1,514,036.92	0.80%
Maine	32	365,744.05	0.19%
Michigan	143	1,153,059.96	0.61%
Minnesota	275	1,508,288.74	0.79%
Missouri	11,023	75,546,137.11	39.76%
Mariana Islands	0	-	0.00%
Mississippi	3,570	13,141,593.45	6.92%
Montana	14	53,269.41	0.03%
North Carolina	656	3,572,175.82	1.88%
North Dakota	12	192,000.67	0.10%
Nebraska	73	643,752.85	0.34%
New Hampshire	28	245,502.64	0.13%
New Jersey	139	1,588,625.17	0.84%
New Mexico	43	142,493.52	0.07%
Nevada	98	397,443.21	0.21%
New York	471	2,630,344.13	1.38%
Ohio	206	1,831,972.51	0.96%
Oklahoma	212	1,780,869.03	0.93%
Oregon	258	1,197,277.83	0.63%
Pennsylvania	146	1,489,373.54	0.78%
Puerto Rico	6	31,486.51	0.02%
Rhode Island	18	185,930.18	0.10%
South Carolina	147	1,190,921.69	0.63%
South Dakota	10	35,010.60	0.02%
Tennessee	566	3,049,735.37	1.60%
Texas	1,425	9,089,963.72	4.78%
Utah	34	424,780.41	0.22%
Virginia	233	1,669,491.71	0.88%
Virgin Islands	2	132,355.47	0.07%
Vermont	10	126,503.40	0.07%
Washington	281	1,376,102.54	0.72%
Wisconsin	121	1,389,536.50	0.73%
West Virginia	26	131,817.68	0.07%
Wyoming	27	420,467.93	0.22%
TOTAL	30,487	\$ 190,016,654.82	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,328	5,015,170.28	2.64%
708 - CSLP	5	10,683.09	0.01%
712 - FGLP	15	37,961.17	0.02%
717 - ISAC	435	1,217,215.93	0.64%
721 - KHEAA	634	2,506,508.56	1.32%
722 - LASFAC	22	64,255.67	0.03%
723FAME	0	-	0.00%
725 - ASA	639	3,908,006.73	2.06%
726 - MHEAA	2	2,814.65	0.00%
729 - MDHE	13,312	89,020,876.71	46.85%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,485	5,493,459.29	2.89%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	335	1,270,738.00	0.67%
740 - OGSPLP	23	87,081.50	0.05%
741 OSAC	5	10,781.40	0.01%
742 - PHEAA	2,412	39,528,588.11	20.80%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	751	2,974,104.60	1.57%
751 - ECMC	11	199,631.93	0.11%
753 - NELA	0	-	0.00%
755 - GLHEC	6,819	28,186,902.55	14.83%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	817	3,436,318.31	1.81%
951 - ECMC	1,437	7,045,556.34	3.71%
TOTAL	30,487	\$ 190,016,654.82	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,901	\$ 2,051,910.85	1.08%
24 TO 35	1,661	2,788,916.96	1.47%
36 TO 47	1,646	3,896,955.43	2.05%
48 TO 59	1,456	4,306,616.97	2.27%
60 TO 71	1,333	5,498,104.02	2.89%
72 TO 83	1,296	6,061,095.40	3.19%
84 TO 95	1,281	6,928,441.09	3.65%
96 TO 107	1,115	6,426,678.16	3.38%
108 TO 119	1,301	7,936,721.04	4.12%
120 TO 131	1,550	10,591,738.08	5.57%
132 TO 143	2,006	14,604,370.08	7.69%
144 TO 155	2,033	16,082,550.85	8.46%
156 TO 167	2,458	17,322,227.58	9.12%
168 TO 179	2,301	15,367,807.49	8.09%
180 TO 191	1,746	13,638,026.60	7.18%
192 TO 203	1,171	10,799,694.04	5.68%
204 TO 215	799	9,357,303.88	4.92%
216 TO 227	563	8,329,999.71	4.38%
228 TO 239	483	5,808,031.86	3.06%
240 TO 251	311	5,124,299.90	2.70%
252 TO 263	220	3,395,440.37	1.79%
264 TO 275	158	2,710,011.88	1.43%
276 TO 287	106	2,031,449.17	1.07%
288 TO 299	98	1,529,469.08	0.80%
300 TO 311	93	1,232,093.68	0.65%
312 TO 323	56	1,048,810.29	0.55%
324 TO 335	38	801,143.99	0.42%
336 TO 347	43	582,909.62	0.31%
348 TO 360	20	470,504.60	0.25%
361 AND GREATER	244	3,393,332.15	1.79%
TOTAL	30,487	\$ 190,016,654.82	100.00%

XII. Collateral Tables as of 1/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	93	\$ 372,672.96	0.20%
REPAY YEAR 2	23	102,973.73	0.05%
REPAY YEAR 3	50	239,254.61	0.13%
REPAY YEAR 4	30,321	189,301,753.52	99.62%
TOTAL	30,487	\$ 190,016,654.82	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,765	\$ 720,727.07	0.38%
\$500.00 TO \$999.99	2,763	2,067,897.88	1.09%
\$1000.00 TO \$1999.99	5,362	8,044,170.95	4.23%
\$2000.00 TO \$2999.99	4,432	11,086,398.00	5.83%
\$3000.00 TO \$3999.99	3,819	13,212,879.97	6.95%
\$4000.00 TO \$5999.99	3,737	18,227,236.55	9.59%
\$6000.00 TO \$7999.99	2,048	14,119,203.32	7.43%
\$8000.00 TO \$9999.99	1,371	12,153,819.07	6.40%
\$10000.00 TO \$14999.99	1,553	18,762,794.78	9.87%
\$15000.00 TO \$19999.99	806	13,847,557.04	7.29%
\$20000.00 TO \$24999.99	508	11,364,911.15	5.98%
\$25000.00 TO \$29999.99	330	9,038,217.30	4.76%
\$30000.00 TO \$34999.99	222	7,161,440.85	3.77%
\$35000.00 TO \$39999.99	156	5,816,907.83	3.06%
\$40000.00 TO \$44999.99	105	4,452,092.60	2.34%
\$45000.00 TO \$49999.99	80	3,785,921.88	1.99%
\$50000.00 TO \$54999.99	76	3,985,766.43	2.10%
\$55000.00 TO \$59999.99	54	3,083,940.25	1.62%
\$60000.00 TO \$64999.99	46	2,849,726.65	1.50%
\$65000.00 TO \$69999.99	37	2,499,929.96	1.32%
\$70000.00 TO \$74999.99	30	2,177,957.57	1.15%
\$75000.00 TO \$79999.99	19	1,468,908.23	0.77%
\$80000.00 TO \$84999.99	22	1,821,723.14	0.96%
\$85000.00 TO \$89999.99	15	1,305,730.87	0.69%
\$90000.00 AND GREATER	131	16,960,795.48	8.93%
TOTAL	30,487	\$ 190,016,654.82	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	28,088	\$ 174,950,972.61	92.07%
31 to 60	514	4,277,865.00	2.25%
61 to 90	471	2,779,978.26	1.46%
91 to 120	392	1,885,815.09	0.99%
121 and Greater	1,022	6,122,023.86	3.22%
TOTAL	30,487	\$ 190,016,654.82	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	119	\$ 138,103.38	0.07%
2.00% TO 2.49%	6	52,268.08	0.03%
2.50% TO 2.99%	1,508	14,194,189.04	7.47%
3.00% TO 3.49%	1,201	13,007,103.12	6.85%
3.50% TO 3.99%	1,145	12,463,622.87	6.56%
4.00% TO 4.49%	3,220	15,894,182.54	8.36%
4.50% TO 4.99%	9,507	32,070,350.39	16.88%
5.00% TO 5.49%	964	9,363,577.01	4.93%
5.50% TO 5.99%	395	5,738,666.37	3.02%
6.00% TO 6.49%	499	8,373,480.75	4.41%
6.50% TO 6.99%	10,347	48,667,722.55	25.61%
7.00% TO 7.49%	603	10,166,215.19	5.35%
7.50% TO 7.99%	252	5,735,627.98	3.02%
8.00% TO 8.49%	416	7,552,952.44	3.97%
8.50% TO 8.99%	251	4,086,339.40	2.15%
9.00% OR GREATER	54	2,512,253.71	1.32%
TOTAL	30,487	\$ 190,016,654.82	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	29,447	\$ 179,692,408.08	94.57%
91 DAY T-BILL INDEX	1,040	10,324,246.74	5.43%
TOTAL	30,487	\$ 190,016,654.82	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,090	\$ 14,456,870.15	7.61%
PRE-APRIL 1, 2006	16,796	105,161,409.24	55.34%
PRE-OCTOBER 1, 1993	72	710,955.67	0.37%
PRE-OCTOBER 1, 2007	11,529	69,687,419.76	36.67%
TOTAL	30,487	\$ 190,016,654.82	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	2.85950%
LIBOR Rate for Accrual Period			1.9095%
First Date in Accrual Period			11/25/19
Last Date in Accrual Period			2/24/20
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04	
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,183.27	
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81	
11/25/2013	483,872,949.73	1.94%	8.58%	9,378,689.91	
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39	
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81	
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13	
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16	
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93	
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52	
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92	
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68	
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12	
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29	
8/25/2016	325,493,080.75	1.84%	8.49%	6,003,075.94	
11/25/2016	316,296,553.89	2.15%	8.30%	6,809,244.44	
2/27/2017	306,843,470.60	2.71%	8.86%	8,319,463.42	
5/25/2017	295,450,827.96	2.76%	8.99%	8,144,734.00	
8/25/2017	284,981,070.91	3.33%	10.36%	9,484,548.86	
11/27/2017	273,316,872.84	2.86%	11.00%	7,812,950.27	
2/26/2018	263,130,340.74	2.44%	10.79%	6,425,687.38	
5/25/2018	254,263,741.73	3.07%	11.06%	7,800,906.92	
8/27/2018	244,788,378.26	2.80%	10.58%	6,865,649.79	
11/26/2018	235,548,941.99	2.96%	10.66%	6,965,144.06	
2/25/2019	226,796,332.52	3.25%	11.40%	7,366,851.06	
5/28/2019	218,011,169.63	2.78%	11.14%	6,068,877.19	
8/26/2019	210,363,580.69	2.18%	10.61%	4,580,018.54	
11/25/2019	204,512,474.71	2.30%	10.02%	4,709,144.35	
2/25/2020	197,962,076.46	1.84%	8.72%	3,644,952.85	

XV. Items to Note
Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D Reflect Servicing and Admin fees for October, November, and December (paid in November, December, and January).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for in January to be paid February 25, 2020.