



# Financial Summary

Period Ended June 30, 2020  
Unaudited, Non GAAP, Non GASB

## 2013-1 Trust Indenture

Assets: \$374,710,268  
Loans: \$346,188,876  
Bonds Outstanding:  
\$323,267,256  
YTD Inc.: \$3,177,406  
Parity 05/31/20: 110.00%  
A/L: 115.29%  
Restricted Recycling  
1 Month LIBOR + 0.55%  
Fitch Rating: B  
S&P Rating: AA  
Pool/Initial Balance: 36%  
Portfolio Balance for 10%  
Requirement: \$97 million  
Bond Maturity: 5/25/2032  
Parity Release at 110% with  
min adj pool balance of \$330M  
S&A Draw: 1.00%

Assets + Deferred Outflows: \$1,454,722,060  
Net Position: \$315,523,083  
Liabilities + Deferred Inflows: \$1,139,198,977  
Debt Outstanding: \$1,048,027,684  
YTD Income: \$382,883\*  
YTD Expenses as % of loans owned & serviced: 0.10%  
Equity Ratio: 21.69%  
ROAA Before Distribution: 1.34%  
ROE Before Distribution: 6.22%  
Servicing & Admin Draw Weighted Average Rate: 0.88%  
Weighted Average Bond Interest Rate: 1.15%  
Federal Asset, FFELP, Cash, & Pathway Loans Owned & Serviced: \$73,422,060,583  
Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Serviced: 2,876,881  
FFELP, Cash, & Pathway Loans Owned: \$1,286,849,830  
Cash Loans Owned: \$58,201,848  
Pathway Loans Owned: \$46,488,643  
FFELP, Cash, & Pathway Accounts Owned: 73,927  
Federal Asset Principal Serviced: \$50,473,466,428  
Federal Accounts Serviced: 2,458,934  
Third Party Lender Principal Serviced: \$21,661,744,325  
Third Party Lender Accounts Serviced: 344,020  
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.74

\*Includes \$11.2 million to MSLF, \$250 thousand to Finish Line Degree Completion Grant to MSLF, \$3.0 million to Knowledge Finance, \$2 million to A+ Scholarship, \$1.5 million to Bright Flight, and \$1.25 million to Access Missouri

## General Fund

Assets: \$178,013,648  
Loans: \$109,283,608  
Note Payable: \$11,893,499  
Interest Rate: 4.24% Fixed

## 2012-1 Trust Indenture

Assets: \$59,362,234  
Loans: \$54,491,511  
Bonds Outstanding:  
\$47,171,931  
YTD Inc.: \$489,780  
Parity 05/31/20: 118.97%  
A/L: 124.73%  
Restricted Recycling  
1 Month LIBOR + 0.83%  
Fitch Rating: B  
S&P Rating: BBB  
Full Turbo  
Pool/Initial Balance: 22%  
Portfolio Balance for 10%  
Requirement: \$26 million  
Bond Maturity: 1/26/2026  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%

## Bank of America Line of Credit

Assets: \$88,985,630  
Loans: \$83,283,777  
Line of Credit: \$80,171,000  
Available Credit:  
\$19,829,000  
YTD Inc.: \$958,927  
Parity 06/30/20: 110.27%  
A/L: 110.27%

1 Month LIBOR + 0.70%

## 2009-1 Trust Indenture

Assets: \$56,940,734  
Loans: \$53,032,720  
Bonds Outstanding:  
\$41,738,133  
YTD Inc.: \$167,653  
Parity 04/30/20:130.93%  
A/L: 135.15%  
Restricted Recycling  
3 Month LIBOR + 1.05%  
Fitch Rating: AAA  
S&P Rating: AAA  
Full Turbo  
Pool/Initial Balance: 28%  
Portfolio Balance for 10%  
Requirement: \$19 million  
Bond Maturity: 2/25/2036  
S&A Draw: 0.55%

## 2010-1 Trust Indenture

Assets: \$199,338,655  
Loans: \$182,351,779  
Bonds Outstanding:  
\$171,542,500  
YTD Inc.: \$797,699  
Parity 04/30/20:110.00%  
A/L: 115.41%  
Restricted Recycling  
3 Month LIBOR + 0.95%  
Fitch Rating: B  
S&P Rating: AA+  
Pool/Initial Balance: 23%  
Portfolio Balance for 10%  
Requirement: \$79 million  
Bond Maturity: 11/26/2032  
S&A Draw: 0.85%

## 2010-2 Trust Indenture

Assets: \$212,354,094  
Loans: \$195,610,964  
Bonds Outstanding:  
\$144,907,677  
YTD Inc.: \$2,012,297  
Parity 04/30/20:139.53%  
A/L: 145.30%  
Restricted Recycling  
3 Month LIBOR + 0.85%  
Fitch Rating: AAA  
S&P Rating: AAA  
Full Turbo  
Pool/Initial Balance: 24%  
Portfolio Balance for 10%  
Requirement: \$83 million  
Bond Maturity: 8/27/2029  
S&A Draw: 0.85%

## 2010-3 Trust Indenture

Assets: \$134,622,494  
Loans: \$122,847,919  
Bonds Outstanding:  
\$103,080,046  
YTD Inc.: \$647,662  
Parity 04/30/20: 123.22%  
A/L: 129.27%  
Restricted Recycling  
3 Month LIBOR + 0.85%  
Fitch Rating: B  
S&P Rating: AA  
Full Turbo  
Pool/Initial Balance: 24%  
Portfolio Balance for 10%  
Requirement: \$51 million  
Bond Maturity: 8/26/2030  
S&A Draw: 0.85%

## 2011-1 Trust Indenture

Assets: \$150,556,818  
Loans: \$139,370,720  
Bonds Outstanding:  
\$124,255,642  
Bond Discount: (\$3,079,024)  
YTD Inc.: \$384,160  
Parity 05/31/20: 115.25%  
A/L: 123.26%  
Restricted Recycling  
3 Month LIBOR + 0.85%  
Fitch Rating: AAA  
S&P Rating: AA+  
Full Turbo  
Pool/Initial Balance: 24%  
Portfolio Balance for 10%  
Requirement: \$58 million  
Bond Maturity: 6/25/2036  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%