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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	U S Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
				10/31/2020	Activity	1/31/2021			
i.	Portfolio Principal Balance			\$	51,038,857.17	\$	1,666,332.49	\$	49,372,524.68
ii.	Interest Expected to be Capitalized				367,029.15				335,421.65
iii.	Pool Balance (i + ii)			\$	51,405,886.32			\$	49,707,946.33
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$	51,695,946.25			\$	49,998,006.26
v.	Other Accrued Interest			\$	2,006,562.88			\$	1,985,071.48
vi.	Weighted Average Coupon (WAC)				5.235%				5.240%
vii.	Weighted Average Remaining Months to Maturity (WARM)				159				159
viii.	Number of Loans				5,213				4,980
ix.	Number of Borrowers				3,096				2,948
x.	Average Borrower Indebtedness			\$	16,485.42			\$	16,747.80
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.1345%				0.1345%
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution				132.90%				134.69%
	Adjusted Pool Balance			\$	51,695,946.25			\$	49,998,006.26
	Bond Outstanding after Distribution			\$	38,897,568.50			\$	37,119,950.91
xii.	Parity Ratio (Assets / Liabilities)				136.30%				137.93%
	Assets			\$	55,888,785.27			\$	54,372,071.57
	Liabilities			\$	41,003,510.31			\$	39,419,691.03
Informational Purposes Only:									
	Cash in Transit at month end			\$	1,185,793.41			\$	59,688.10
	Outstanding Debt Adjusted for Cash in Transit			\$	37,711,775.09			\$	37,060,262.81
	Pool Balance to Original Pool Balance				26.58%				25.71%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				137.08%				134.91%
B. Notes									
Notes		CUSIP	Spread	Coupon Rate	11/25/2020	%	Interest Due	2/25/2021	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.30000%	38,897,568.50	100.00%	124,902.25	37,119,950.91	100.00%
iii.	Total Notes				\$ 38,897,568.50	100.00%	\$ 124,902.25	\$ 37,119,950.91	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.206500%	Collection Period:			Record Date	2/24/2021		
First Date in Accrual Period		11/25/2020	First Date in Collection Period		11/1/2020	Distribution Date	2/25/2021		
Last Date in Accrual Period		2/24/2021	Last Date in Collection Period		1/31/2021				
Days in Accrual Period		92							
C. Reserve Fund									
				10/31/2020	1/31/2021				
i.	Required Reserve Fund Balance				0.15%				0.15%
ii.	Specified Reserve Fund Balance			\$	290,059.93		\$	290,059.93	
iii.	Reserve Fund Floor Balance			\$	290,059.93		\$	290,059.93	
iv.	Reserve Fund Balance after Distribution Date			\$	290,059.93		\$	290,059.93	
D. Other Fund Balances									
				10/31/2020	1/31/2021				
i.	Collection Fund*			\$	1,861,739.83		\$	2,058,454.87	
ii.	Capitalized Interest Fund			\$	-		\$	-	
iii.	Department Rebate Fund			\$	257,920.06		\$	253,011.53	
iv.	Acquisition Fund			\$	-		\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$	2,409,719.82		\$	2,601,526.33	

IV. Transactions for the Time Period		11/1/2020-1/31/2021	
A.	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,135,832.12
ii.	Principal Collections from Guarantor		419,913.00
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		481,440.51
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>2,037,185.63</b>
B.	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		633.74
iv.	Capitalized Interest		(253,510.30)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(252,876.56)</b>
C.	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(117,976.58)
ii.	<b>Total Principal Additions</b>	\$	<b>(117,976.58)</b>
D.	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,666,332.49</b>
E.	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	372,105.47
ii.	Interest Claims Received from Guarantors		39,144.98
iii.	Late Fees & Other		61.83
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		35,218.82
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(266,694.23)
ix.	Interest Benefit Payments		15,900.06
x.	<b>Total Interest Collections</b>	\$	<b>195,736.93</b>
F.	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(402,967.58)
iv.	Capitalized Interest		253,510.30
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(149,457.28)</b>
G.	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(78.89)
ii.	<b>Total Interest Additions</b>	\$	<b>(78.89)</b>
H.	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>46,200.76</b>
I.	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>459,057.98</b>
J.	<b>Cumulative Defaults Paid to Date</b>	\$	<b>(39,700,058.27)</b>
K.	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2020	\$ 367,029.15
	Interest Capitalized into Principal During Collection Period (B-iv)		(253,510.30)
	Change in Interest Expected to be Capitalized		221,902.80
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2021	\$ 335,421.65

V. Cash Receipts for the Time Period		11/1/2020-1/31/2021	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,555,745.12
ii.	Principal Received from Loans Consolidated		481,440.51
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>2,037,185.63</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	411,250.45
ii.	Interest Received from Loans Consolidated		35,218.82
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(250,794.17)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		61.83
vii.	<b>Total Interest Collections</b>	\$	<b>195,736.93</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>48.30</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>2,232,970.86</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2020-1/31/2021	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(64,256.65)
<b>D.</b>	Administration Fees	\$	(6,425.66)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(245,885.64)
<b>F.</b>	Monthly Rebate Fees	\$	(138,735.67)
<b>G.</b>	Interest Payments on Notes	\$	(134,436.13)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(1,568,157.55)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2020	\$ 1,861,739.83
ii.	Principal Paid During Collection Period (I)		(1,568,157.55)
iii.	Interest Paid During Collection Period (G)		(134,436.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,232,922.56
v.	Deposits in Transit		121,641.48
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(455,303.62)
vii.	Total Investment Income Received for Quarter (V-D)		48.30
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>2,058,454.87</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,058,454.87	\$ 2,058,454.87
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 2,058,454.87
C.	Trustee Fee/SAFE Deposit Fees	\$ 1,666.66	\$ 2,056,788.21
D.	Servicing Fee	\$ 21,061.97	\$ 2,035,726.24
E.	Administration Fee	\$ 2,106.20	\$ 2,033,620.04
F.	Department Rebate Fund	\$ 85,956.21	\$ 1,947,663.83
G.	Monthly Rebate Fees	\$ 45,143.99	\$ 1,902,519.84
H.	Interest Payments on Notes	\$ 124,902.25	\$ 1,777,617.59
I.	Reserve Fund Deposits	\$ -	\$ 1,777,617.59
J.	Principal Distribution Amount		
	Class A-1		\$ 1,777,617.59
	Class A-2	\$ 1,697,939.99	\$ 79,677.60
K.	Carryover Administration and Servicing Fees	\$ -	\$ 79,677.60
L.	Additional Principal		
	Class A-1	\$ -	\$ 79,677.60
	Class A-2	\$ 79,677.60	\$ -

**VIII. Distributions****A.**

Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 124,902.25	\$ -	\$ 124,902.25
ii. Quarterly Interest Paid	\$ 124,902.25	-	124,902.25
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	-	-	-
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 1,777,617.59	\$ -	\$ 1,777,617.59
viii. Total Distribution Amount	\$ 1,902,519.84	\$ -	\$ 1,902,519.84

**B.**

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	10/31/2020	\$	51,695,946.25
ii. Adjusted Pool Balance as of	1/31/2021	\$	49,998,006.26
iii. Excess		\$	1,697,939.99
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,697,939.99
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	1,777,617.59
viii. Principal Distribution Amount Shortfall		\$	(79,677.60)
ix. Noteholders' Principal Distribution Amount		\$	1,777,617.59
Total Principal Distribution Amount Paid		\$	1,777,617.59

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 79,677.60

**D.**

Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2020	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

**E.**

Note Balances	11/25/2020	Paydown Factors	2/25/2021
i. Total Note Factor	1.0000000000	0.0456999668	0.9543000332
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 38,897,568.50		\$ 37,119,950.91
A-2 Note Pool Factor	1.0000000000	0.0456999668	0.9543000332

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2020	1/31/2021	10/31/2020	1/31/2021	10/31/2020	1/31/2021	10/31/2020	1/31/2021	10/31/2020	1/31/2021
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
<b>Grace</b>										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.148%	5.176%	4,318	4,204	152	152	\$ 39,623,932.51	\$ 39,578,616.16	77.63%	80.16%
31-60 Days Delinquent	5.439%	6.216%	173	66	170	190	2,350,649.35	820,848.23	4.61%	1.66%
61-90 Days Delinquent	5.231%	4.965%	55	37	145	151	456,020.14	385,364.30	0.89%	0.78%
91-120 Days Delinquent	5.726%	5.818%	62	30	157	193	835,663.76	466,018.55	1.64%	0.94%
121-150 Days Delinquent	5.334%	4.900%	15	71	128	160	159,801.71	873,636.24	0.31%	1.77%
151-180 Days Delinquent	0.000%	5.772%	0	27	0	162	-	188,029.65	0.00%	0.38%
181-210 Days Delinquent	0.000%	5.219%	0	24	0	127	-	278,432.54	0.00%	0.56%
211-240 Days Delinquent	0.000%	6.785%	0	14	0	146	-	207,478.46	0.00%	0.42%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	5.328%	5.156%	95	86	159	158	680,399.84	653,797.82	1.33%	1.32%
Unsubsidized Loans	5.483%	5.348%	95	83	188	187	676,020.71	649,703.38	1.32%	1.32%
<b>Forbearance</b>										
Subsidized Loans	5.350%	5.351%	185	149	173	179	2,311,216.13	1,927,081.34	4.53%	3.90%
Unsubsidized Loans	5.839%	5.707%	190	158	219	218	3,462,323.03	2,955,787.19	6.78%	5.99%
<b>Total Repayment</b>	<b>5.236%</b>	<b>5.243%</b>	<b>5,188</b>	<b>4,949</b>	<b>159</b>	<b>159</b>	<b>\$ 50,556,027.18</b>	<b>\$ 48,984,793.86</b>	<b>99.05%</b>	<b>99.21%</b>
Claims In Process	5.128%	4.823%	25	31	158	171	\$ 482,829.99	\$ 367,730.82	0.95%	0.79%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.235%</b>	<b>5.240%</b>	<b>5,213</b>	<b>4,980</b>	<b>159</b>	<b>159</b>	<b>\$ 51,038,857.17</b>	<b>\$ 49,372,524.68</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 1/31/2021						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	4.956%	146	2,389	\$	20,700,912.66	41.93%
Consolidation - Unsubsidized	5.450%	168	2,559		28,575,714.09	57.88%
Stafford Subsidized	4.522%	167	17		39,784.13	0.08%
Stafford Unsubsidized	3.567%	169	14		49,615.73	0.10%
PLUS Loans	3.230%	52	1		6,498.07	0.01%
<b>Total</b>	<b>5.240%</b>	<b>159</b>	<b>4,980</b>	<b>\$</b>	<b>49,372,524.68</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.135%	155	3,816	\$	39,563,775.44	80.13%
Graduate ***	0.000%	0	0		0	0.00%
Proprietary, Tech, Vocational and Other	5.730%	173	596		5,886,818.08	11.92%
2 Year College	5.565%	171	568		3,921,931.16	7.94%
<b>Total</b>	<b>5.240%</b>	<b>159</b>	<b>4,980</b>	<b>\$</b>	<b>49,372,524.68</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2021		
\$	49,372,524.68	Mohela
\$	-	AES
<b>\$</b>	<b>49,372,524.68</b>	<b>Total</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	8	\$ 93,239.15	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	1	20,024.35	0.04%
Alaska	0	-	0.00%
Alabama	12	68,143.49	0.14%
Armed Forces Pacific	2	26,605.16	0.05%
Arkansas	50	628,144.56	1.27%
American Samoa	0	-	0.00%
Arizona	19	175,287.34	0.36%
California	72	902,974.52	1.83%
Colorado	55	418,439.35	0.85%
Connecticut	12	104,075.97	0.21%
District of Columbia	3	2,437.29	0.00%
Delaware	2	54,501.18	0.11%
Florida	120	936,787.45	1.90%
Georgia	41	500,248.23	1.01%
Guam	0	-	0.00%
Hawaii	7	50,068.47	0.10%
Iowa	31	424,861.13	0.86%
Idaho	2	4,295.53	0.01%
Illinois	242	1,941,825.12	3.93%
Indiana	15	155,640.78	0.32%
Kansas	121	1,440,551.17	2.92%
Kentucky	30	251,871.82	0.51%
Louisiana	13	79,341.99	0.16%
Massachusetts	10	191,445.85	0.39%
Maryland	23	396,921.05	0.80%
Maine	3	25,218.83	0.05%
Michigan	17	389,666.63	0.79%
Minnesota	12	171,404.33	0.35%
Missouri	3,538	32,634,666.31	66.10%
Mariana Islands	0	-	0.00%
Mississippi	9	32,974.86	0.07%
Montana	2	16,723.18	0.03%
North Carolina	37	332,976.31	0.67%
North Dakota	0	-	0.00%
Nebraska	24	308,431.27	0.62%
New Hampshire	2	91,965.25	0.19%
New Jersey	24	763,299.76	1.55%
New Mexico	8	89,628.71	0.18%
Nevada	12	213,042.99	0.43%
New York	50	1,298,871.80	2.63%
Ohio	31	338,512.66	0.69%
Oklahoma	31	256,622.98	0.52%
Oregon	17	92,793.49	0.19%
Pennsylvania	25	745,446.04	1.51%
Puerto Rico	0	-	0.00%
Rhode Island	1	10,505.66	0.02%
South Carolina	24	306,053.07	0.62%
South Dakota	5	46,794.58	0.09%
Tennessee	22	346,413.03	0.70%
Texas	132	1,170,884.37	2.37%
Utah	3	30,041.27	0.06%
Virginia	35	326,559.43	0.66%
Virgin Islands	0	-	0.00%
Vermont	0	-	0.00%
Washington	29	355,222.66	0.72%
Wisconsin	13	87,427.04	0.18%
West Virginia	2	9,209.90	0.02%
Wyoming	1	13,437.32	0.03%
	4,980	\$ 49,372,524.68	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	4,071	38,223,270.98	77.42%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	762	9,028,278.08	18.29%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	22,733.51	0.05%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	12	244,046.78	0.49%
951 - ECMC	133	1,854,195.33	3.76%
	4,980	\$ 49,372,524.68	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	605	\$ 432,637.27	0.88%
24 TO 35	236	452,721.93	0.92%
36 TO 47	250	718,830.50	1.46%
48 TO 59	312	1,280,766.13	2.59%
60 TO 71	490	2,512,835.10	5.11%
72 TO 83	377	2,513,276.20	5.09%
84 TO 95	262	1,959,052.50	3.97%
96 TO 107	223	1,884,767.48	3.82%
108 TO 119	242	2,221,473.22	4.50%
120 TO 131	316	3,796,086.23	7.69%
132 TO 143	319	4,625,807.37	9.37%
144 TO 155	223	2,832,826.27	5.74%
156 TO 167	220	3,255,973.21	6.59%
168 TO 179	195	3,628,096.51	7.35%
180 TO 191	156	3,126,817.63	6.33%
192 TO 203	144	3,450,163.51	6.99%
204 TO 215	103	2,021,056.86	4.09%
216 TO 227	72	2,148,880.50	4.35%
228 TO 239	52	1,337,124.03	2.71%
240 TO 251	40	866,389.02	1.75%
252 TO 263	30	966,521.14	1.96%
264 TO 275	19	689,228.01	1.40%
276 TO 287	14	653,536.97	1.32%
288 TO 299	10	193,794.27	0.39%
300 TO 311	12	367,877.08	0.75%
312 TO 323	10	241,828.22	0.49%
324 TO 335	8	142,182.25	0.29%
336 TO 347	3	119,456.63	0.24%
348 TO 360	7	199,443.47	0.40%
361 AND GREATER	30	724,075.17	1.47%
	4,980	\$ 49,372,524.68	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	4,980	49,372,524.68	100.00%
Total	4,980	\$ 49,372,524.68	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	356	\$ 85,351.62	0.17%
\$500.00 TO \$999.99	290	210,614.75	0.43%
\$1000.00 TO \$1999.99	467	691,729.88	1.40%
\$2000.00 TO \$2999.99	376	938,597.27	1.90%
\$3000.00 TO \$3999.99	395	1,381,791.60	2.80%
\$4000.00 TO \$5999.99	676	3,368,393.03	6.82%
\$6000.00 TO \$7999.99	490	3,409,488.27	6.91%
\$8000.00 TO \$9999.99	380	3,380,265.85	6.85%
\$10000.00 TO \$14999.99	607	7,464,963.34	15.12%
\$15000.00 TO \$19999.99	346	5,948,320.90	12.05%
\$20000.00 TO \$24999.99	198	4,412,181.90	8.94%
\$25000.00 TO \$29999.99	106	2,889,653.79	5.85%
\$30000.00 TO \$34999.99	82	2,628,725.59	5.32%
\$35000.00 TO \$39999.99	44	1,637,922.90	3.32%
\$40000.00 TO \$44999.99	31	1,302,189.03	2.64%
\$45000.00 TO \$49999.99	30	1,415,996.22	2.87%
\$50000.00 TO \$54999.99	15	788,649.04	1.60%
\$55000.00 TO \$59999.99	10	585,839.85	1.19%
\$60000.00 TO \$64999.99	19	1,182,803.08	2.40%
\$65000.00 TO \$69999.99	14	944,154.30	1.91%
\$70000.00 TO \$74999.99	11	797,124.12	1.61%
\$75000.00 TO \$79999.99	2	155,528.24	0.32%
\$80000.00 TO \$84999.99	4	326,913.77	0.66%
\$85000.00 TO \$89999.99	4	348,966.82	0.71%
\$90000.00 AND GREATER	27	3,076,359.52	6.23%
Total	4,980	\$ 49,372,524.68	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	4,680	\$ 45,764,985.89	92.89%
31 to 60	66	820,848.23	1.66%
61 to 90	37	385,364.30	0.78%
91 to 120	30	466,018.55	0.94%
121 and Greater	167	1,935,307.71	3.92%
Total	4,980	\$ 49,372,524.68	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	21	57,410.02	0.12%
2.50% TO 2.99%	712	6,031,322.95	12.22%
3.00% TO 3.49%	132	1,319,440.17	2.67%
3.50% TO 3.99%	53	996,767.14	2.02%
4.00% TO 4.49%	57	830,909.47	1.68%
4.50% TO 4.99%	1,727	13,724,109.93	27.80%
5.00% TO 5.49%	1,055	8,642,033.27	17.50%
5.50% TO 5.99%	178	2,720,189.24	5.51%
6.00% TO 6.49%	281	3,572,148.74	7.24%
6.50% TO 6.99%	238	3,454,875.57	7.00%
7.00% TO 7.49%	391	5,277,552.96	10.69%
7.50% TO 7.99%	45	1,200,737.83	2.43%
8.00% TO 8.49%	89	1,512,868.09	3.06%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,159.30	0.07%
Total	4,980	\$ 49,372,524.68	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	4,979	\$ 49,340,365.38	99.93%
91 DAY T-BILL INDEX	1	32,159.30	0.07%
Total	4,980	\$ 49,372,524.68	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3	\$ 2,298.40	0.00%
PRE-APRIL 1, 2006	1,409	12,533,558.68	25.39%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	3,568	36,836,667.60	74.61%
Total	4,980	\$ 49,372,524.68	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.20650%
A-2 Notes	606072 KN5	1.05%	1.25650%
LIBOR Rate for Accrual Period			0.2065%
First Date in Accrual Period			11/25/20
Last Date in Accrual Period			2/24/21
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09	
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44	
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04	
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73	
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94	
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20	
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30	
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10	
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42	
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26	
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55	
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93	
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47	
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35	
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28	
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60	
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72	
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49	
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67	
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03	
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17	
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06	
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47	
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39	
2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34	
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48	
8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28	
11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39	
2/25/2019	67,027,723.16	2.33%	10.72%	1,563,854.50	
5/28/2019	64,730,682.37	2.63%	10.09%	1,705,144.50	
8/26/2019	62,277,981.25	1.99%	9.26%	1,242,184.56	
11/25/2019	60,332,453.83	2.31%	8.81%	1,396,683.73	
2/25/2020	58,227,825.45	1.76%	8.29%	1,022,598.05	
5/25/2020	56,478,299.09	2.55%	8.19%	1,441,998.20	
8/25/2020	54,646,226.79	1.59%	7.84%	867,881.47	
11/25/2020	53,307,766.06	1.91%	7.47%	1,017,642.85	
2/25/2021	51,695,946.25	2.43%	8.12%	1,257,085.06	

**XV. Items to Note**  
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR  
VI C & D Reflect Servicing and Admin fees for October (paid in November), November (paid in December) and December (paid in January).  
VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 25th.