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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

Student Loan Portfolio Characteristics				12/31/2020		Activity		1/31/2021	
i.	Portfolio Principal Balance			\$	52,584,664.17	\$	(188,901.49)	\$	52,395,762.68
ii.	Interest Expected to be Capitalized				721,090.56				696,010.87
iii.	Pool Balance (i + ii)			\$	53,305,754.73			\$	53,091,773.55
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	53,689,222.38	\$	(213,981.18)	\$	53,475,241.20
v.	Other Accrued Interest			\$	2,811,065.35			\$	2,784,967.86
vi.	Weighted Average Coupon (WAC)				5.680%				5.686%
vii.	Weighted Average Remaining Months to Maturity (WARM)				171				172
viii.	Number of Loans				12,161				11,997
ix.	Number of Borrowers				6,249				6,155
x.	Average Borrower Indebtedness				8,414.89				8,512.72
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.385%				0.445%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				120.27%				120.64%
	Adjusted Pool Balance			\$	53,689,222.38			\$	53,475,241.20
	Bond Outstanding after Distribution			\$	44,639,614.69	\$	(313,071.48)	\$	44,326,543.21
Informational purposes only:									
	Cash in Transit at month end			\$	87,167.93			\$	33,578.73
	Outstanding Debt Adjusted for Cash in Transit			\$	44,552,446.76			\$	44,292,964.48
	Pool Balance to Original Pool Balance				20.85%				20.77%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				120.51%				120.73%
B. Notes				CUSIP		Spread		Coupon Rate	
i. Notes				606072LA2		0.83%		0.96000%	
iii. Total Notes									
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period				0.130000%		Collection Period:		Record Date	
First Date in Accrual Period				1/25/2021		First Date in Collection Period		2/24/2021	
Last Date in Accrual Period				2/24/2021		Last Date in Collection Period		2/25/2021	
Days in Accrual Period				31					
C. Reserve Fund									
				12/31/2020				1/31/2021	
i.	Required Reserve Fund Balance				0.25%				0.25%
ii.	Specified Reserve Fund Balance			\$	383,467.65			\$	383,467.65
iii.	Reserve Fund Floor Balance			\$	383,467.65			\$	383,467.65
iv.	Reserve Fund Balance after Distribution Date			\$	383,467.65			\$	383,467.65
D. Other Fund Balances									
				12/31/2020				1/31/2021	
i.	Collection Fund*			\$	464,460.49			\$	519,566.68
ii.	Capitalized Interest Fund			\$	-			\$	-
iii.	Department Rebate Fund			\$	261,697.46			\$	376,913.41
iv.	Acquisition Fund			\$	-			\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$	1,109,625.60			\$	1,279,947.74

IV. Transactions for the Time Period		1/1/21-1/31/21	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	254,200.52
ii.	Principal Collections from Guarantor		2,854.02
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		122,818.52
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	379,873.06
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		462.53
iv.	Capitalized Interest		(191,434.10)
v.	Total Non-Cash Principal Activity	\$	(190,971.57)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	188,901.49
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	81,559.23
ii.	Interest Claims Received from Guarantors		120.63
iii.	Late Fees & Other		(61.91)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		3,837.76
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	85,455.71
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(114,198.49)
iv.	Capitalized Interest		191,434.10
v.	Total Non-Cash Interest Adjustments	\$	77,235.61
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	54.68
ii.	Total Interest Additions	\$	54.68
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	162,746.00
I.	Defaults Paid this Month (Aii + Eii)	\$	2,974.65
J.	Cumulative Defaults Paid to Date	\$	63,409,100.90
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2020	\$ 721,090.56
	Interest Capitalized into Principal During Collection Period (B-iv)		(191,434.10)
	Change in Interest Expected to be Capitalized		166,354.41
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2021	\$ 696,010.87

V. Cash Receipts for the Time Period		1/1/21-1/31/21		
A.	Principal Collections			
i.	Principal Payments Received - Cash	\$	257,054.54	
ii.	Principal Received from Loans Consolidated		122,818.52	
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-	
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-	
v.	Total Principal Collections	\$	379,873.06	
B.	Interest Collections			
i.	Interest Payments Received - Cash	\$	81,679.86	
ii.	Interest Received from Loans Consolidated		3,837.76	
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-	
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-	
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-	
vi.	Late Fees & Other		(61.91)	
vii.	Total Interest Collections	\$	85,455.71	
C.	Other Reimbursements	\$	-	
D.	Investment Earnings	\$	12.45	
E.	Total Cash Receipts during Collection Period	\$	465,341.22	

VI. Cash Payment Detail and Available Funds for the Time Period		1/1/21-1/31/21		
Funds Previously Remitted: Collection Account				
A.	Joint Sharing Agreement Payments	\$	-	
B.	Trustee Fees	\$	-	
C.	Servicing Fees	\$	(31,095.02)	
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(6,663.22)	
E.	Transfer to Department Rebate Fund	\$	(115,215.95)	
F.	Monthly Rebate Fees	\$	(3,526.11)	
G.	Interest Payments on Notes	\$	(34,163.65)	
H.	Transfer to Reserve Fund	\$	-	
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(273,160.28)	
J.	Carryover Servicing Fees	\$	-	
K.	Collection Fund Reconciliation			
i.	Beginning Balance:	12/31/2020	\$	464,460.49
ii.	Principal Paid During Collection Period (I)			(273,160.28)
iii.	Interest Paid During Collection Period (G)			(34,163.65)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)			465,328.77
v.	Deposits in Transit			53,589.20
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)			(156,500.30)
vii.	Total Investment Income Received for Month (V-D)			12.45
viii.	Funds transferred from the Acquisition Fund			-
ix.	Funds transferred from the Capitalized Interest Fund			-
x.	Funds transferred from the Department Rebate Fund			-
xi.	Funds transferred from the Reserve Fund			-
xii.	Funds Available for Distribution		\$	519,566.68

VII. Waterfall for Distribution			
		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 519,566.68	\$ 519,566.68
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 519,566.68
C.	Trustee Fee	\$ 948.59	\$ 518,618.09
D.	Senior Servicing Fee	\$ 30,970.20	\$ 487,647.89
E.	Senior Administration Fee	\$ 2,212.16	\$ 485,435.73
F.	Department Rebate Fund	\$ 127,505.37	\$ 357,930.36
G.	Monthly Rebate Fees	\$ 3,532.49	\$ 354,397.87
H.	Interest Payments on Notes	\$ 36,902.08	\$ 317,495.79
I.	Reserve Fund Deposits	\$ -	\$ 317,495.79
J.	Principal Distribution Amount	\$ 213,981.18	\$ 103,514.61
K.	Subordinate Administration Fee	\$ 4,424.31	\$ 99,090.30
L.	Carryover Servicing Fees	\$ -	\$ 99,090.30
M.	Additional Principal to Noteholders	\$ 99,090.30	\$ (0.00)

VIII. Distributions**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 36,902.08	\$ 36,902.08
ii. Monthly Interest Paid	36,902.08	36,902.08
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 313,071.48	\$ 313,071.48
viii. Total Distribution Amount	\$ 349,973.56	\$ 349,973.56

B.**Principal Distribution Amount Reconciliation**

i. Adjusted Pool Balance as of 12/31/2020	\$ 53,689,222.38
ii. Adjusted Pool Balance as of 1/31/2021	\$ 53,475,241.20
iii. Excess	\$ 213,981.18
iv. Principal Shortfall for preceding Distribution Date	
v. Amounts Due on a Note Final Maturity Date	
vi. Total Principal Distribution Amount as defined by Indenture	\$ 213,981.18
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 313,071.48
viii. Principal Distribution Amount Shortfall	\$ (99,090.30)
ix. Noteholders' Principal Distribution Amount	
Total Principal Distribution Amount Paid	\$ -

C.**Additional Principal Paid**

Additional Principal Balance Paid	\$ 99,090.30
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D.**Reserve Fund Reconciliation**

i. Beginning Balance 12/31/2020	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 383,467.65
iv. Required Reserve Fund Balance	\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund	\$ -
vi. Ending Reserve Fund Balance	\$ 383,467.65

E.

Note Balances	1/25/2021	Paydown Factors	2/25/2021
Note Balance	\$ 44,639,614.69		\$ 44,326,543.21
Note Pool Factor	1.0000000000	0.0070133105	0.9929866895

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	12/31/2020	1/31/2021	12/31/2020	1/31/2021	12/31/2020	1/31/2021	12/31/2020	1/31/2021	12/31/2020	1/31/2021
Interim:										
In School										
Subsidized Loans	6.330%	6.330%	13	13	160	159	\$58,217.71	\$58,217.71	0.11%	0.11%
Unsubsidized Loans	5.882%	5.882%	6	6	174	173	\$26,606.44	\$26,606.44	0.05%	0.05%
Grace										
Subsidized Loans	6.800%	0.000%	2	0	96	0	\$5,696.00	\$0.00	0.01%	0.00%
Unsubsidized Loans	6.800%	6.800%	3	2	122	121	\$6,000.00	\$3,500.00	0.01%	0.01%
Total Interim	6.263%	6.214%	24	21	158	162	\$96,520.15	\$88,324.15	0.18%	0.17%
Repayment										
Active										
0-30 Days Delinquent	5.558%	5.569%	8,599	8,464	167	168	\$34,278,128.25	\$33,939,589.87	65.19%	64.78%
31-60 Days Delinquent	5.630%	5.807%	328	283	153	162	\$1,391,799.93	\$1,735,591.73	2.65%	3.31%
61-90 Days Delinquent	6.179%	5.551%	123	216	167	159	\$606,571.27	\$1,047,072.69	1.15%	2.00%
91-120 Days Delinquent	5.865%	6.284%	471	106	179	159	\$2,609,567.29	\$520,830.43	4.96%	0.99%
121-150 Days Delinquent	6.032%	5.419%	125	352	181	183	\$646,599.93	\$1,804,261.71	1.23%	3.44%
151-180 Days Delinquent	5.780%	6.172%	168	91	141	186	\$807,262.00	\$503,334.19	1.54%	0.96%
181-210 Days Delinquent	5.439%	5.839%	82	130	159	145	\$450,237.24	\$614,261.08	0.86%	1.17%
211-240 Days Delinquent	0.000%	5.107%	0	75	0	141	\$0.00	\$421,929.72	0.00%	0.81%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Deferment										
Subsidized Loans	5.407%	5.334%	500	500	160	156	\$1,616,802.35	\$1,651,252.16	3.07%	3.15%
Unsubsidized Loans	5.559%	5.554%	360	354	187	183	\$1,852,134.88	\$1,867,867.95	3.52%	3.56%
Forbearance										
Subsidized Loans	5.607%	5.670%	717	733	165	168	\$2,894,190.40	\$2,780,645.80	5.50%	5.31%
Unsubsidized Loans	6.519%	6.665%	619	615	205	211	\$5,122,046.84	\$5,146,709.22	9.74%	9.82%
Total Repayment	5.683%	5.690%	12,092	11,919	171	172	\$52,275,340.38	\$52,033,366.55	99.41%	99.31%
Claims In Process	4.603%	4.860%	45	57	163	154	\$212,803.64	\$274,071.98	0.40%	0.52%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.68%	5.69%	12,161	11,997	171	172	\$52,584,664.17	\$52,395,762.68	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of
1/31/2021

Loan Type	WAC	WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.466%	192	97	\$	1,545,373.65	2.95%	
Consolidation - Unsubsidized	6.446%	246	100		2,276,333.74	4.34%	
Stafford Subsidized	5.314%	152	6,554		20,442,543.42	39.02%	
Stafford Unsubsidized	5.381%	187	4,866		22,690,819.04	43.31%	
PLUS Loans	8.102%	151	380		5,440,692.83	10.38%	
Total	5.69%	172	11,997	\$	52,395,762.68	100.00%	
School Type							
4 Year College	5.725%	166	8,354	\$	36,873,673.33	70.38%	
Graduate ***	0.000%	0	0		-	0.00%	
Proprietary, Tech, Vocational and Other	5.645%	195	1,743		8,951,595.35	17.08%	
2 Year College	5.520%	172	1,900		6,570,494.00	12.54%	
Total	5.69%	172	11,997	\$	52,395,762.68	100.00%	
*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"							

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		1/31/2021
\$	52,395,762.68	Mohela
\$	-	AES
\$	52,395,762.68	Total

XII. Collateral Tables as of 1/31/2021			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 371,963.83	0.71%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	26,443.64	0.05%
Alaska	16	45,787.41	0.09%
Alabama	219	1,131,597.90	2.16%
Armed Forces Pacific	1	3,691.51	0.01%
Arkansas	380	1,427,050.93	2.72%
American Samoa	0	-	0.00%
Arizona	68	382,337.83	0.73%
California	239	1,723,141.59	3.29%
Colorado	88	662,168.68	1.26%
Connecticut	100	244,542.66	0.47%
District of Columbia	6	69,607.79	0.13%
Delaware	3	69,850.97	0.13%
Florida	245	1,010,668.32	1.93%
Georgia	219	1,077,879.84	2.06%
Guam	15	90,155.38	0.17%
Hawaii	42	194,548.37	0.37%
Iowa	18	65,540.63	0.13%
Illinois	599	2,098,015.92	4.00%
Indiana	53	175,181.04	0.33%
Kansas	302	1,146,493.21	2.19%
Kentucky	34	190,152.54	0.36%
Louisiana	121	514,395.15	0.98%
Massachusetts	120	520,045.58	0.99%
Maryland	51	298,247.98	0.57%
Maine	13	68,126.67	0.13%
Michigan	52	133,479.78	0.25%
Minnesota	65	314,562.88	0.60%
Missouri	5,511	21,073,496.96	40.22%
Mariana Islands	0	-	0.00%
Mississippi	1,718	8,369,142.10	15.97%
Montana	4	16,247.21	0.03%
North Carolina	123	906,196.78	1.73%
North Dakota	5	19,096.61	0.04%
Nebraska	38	270,033.82	0.52%
New Hampshire	6	65,264.27	0.12%
New Jersey	32	453,392.70	0.87%
New Mexico	17	101,376.82	0.19%
Nevada	31	127,267.13	0.24%
New York	221	1,347,371.26	2.57%
Ohio	55	292,629.95	0.56%
Oklahoma	63	224,578.25	0.43%
Oregon	48	172,873.38	0.33%
Pennsylvania	74	422,283.57	0.81%
Puerto Rico	1	548.40	0.00%
Rhode Island	17	78,388.54	0.15%
South Carolina	37	267,242.05	0.51%
South Dakota	1	2,887.71	0.01%
Tennessee	177	889,848.96	1.70%
Texas	506	2,269,412.62	4.33%
Utah	18	38,782.74	0.07%
Virginia	84	471,841.32	0.90%
Virgin Islands	2	8,938.23	0.02%
Vermont	2	10,386.66	0.02%
Washington	67	336,801.61	0.64%
Wisconsin	27	62,475.97	0.12%
West Virginia	6	24,920.94	0.05%
Wyoming	10	16,358.09	0.03%
	11,997	\$ 52,395,762.68	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	125	821,109.97	1.57%
708 - CSLP	5	20,052.44	0.04%
712 - FGLP	1	3,165.28	0.01%
717 - ISAC	350	1,060,864.77	2.02%
719 -	0	-	0.00%
721 - KHEAA	271	1,314,807.56	2.51%
722 - LASFAC	22	81,557.70	0.16%
723FAME	0	-	0.00%
725 - ASA	194	1,017,857.54	1.94%
726 - MHEAA	0	-	0.00%
729 - MDHE	6,826	26,695,890.48	50.95%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,136	6,066,723.01	11.58%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	208	1,083,393.86	2.07%
740 - QGSLP	12	82,425.30	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	17	244,154.31	0.47%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	678	2,888,871.13	5.51%
751 -ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,328	6,567,314.51	12.53%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	327	1,690,832.77	3.23%
951 - ECMC	497	2,756,742.05	5.26%
	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,070	\$ 773,721.93	1.48%
24 TO 35	626	977,468.34	1.87%
36 TO 47	562	1,199,336.25	2.29%
48 TO 59	439	1,081,966.41	2.06%
60 TO 71	453	1,339,700.57	2.56%
72 TO 83	420	1,429,177.80	2.73%
84 TO 95	404	1,695,841.15	3.24%
96 TO 107	433	1,817,045.28	3.47%
108 TO 119	559	2,387,361.57	4.56%
120 TO 131	631	2,587,380.00	4.94%
132 TO 143	851	3,862,602.32	7.37%
144 TO 155	927	4,183,454.67	7.98%
156 TO 167	879	4,333,615.63	8.27%
168 TO 179	736	3,628,670.61	6.93%
180 TO 191	627	3,457,168.02	6.60%
192 TO 203	455	2,917,332.40	5.57%
204 TO 215	396	2,565,315.93	4.90%
216 TO 227	280	2,090,382.31	3.99%
228 TO 239	223	1,331,772.51	2.54%
240 TO 251	237	1,801,534.87	3.44%
252 TO 263	149	1,150,140.14	2.20%
264 TO 275	102	803,638.89	1.53%
276 TO 287	100	909,513.88	1.74%
288 TO 299	88	614,531.65	1.17%
300 TO 311	66	533,059.69	1.02%
312 TO 323	47	473,887.89	0.90%
324 TO 335	41	381,578.31	0.73%
336 TO 347	26	407,968.51	0.78%
348 TO 360	19	132,106.11	0.25%
361 AND GREATER	151	1,528,489.04	2.92%
	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	41	\$ 185,174.86	0.35%
REPAY YEAR 2	12	65,117.01	0.12%
REPAY YEAR 3	23	103,077.88	0.20%
REPAY YEAR 4	11,921	52,042,392.93	99.33%
Total	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	6	\$ (17.16)	0.00%
\$499.99 OR LESS	1,006	274,985.71	0.52%
\$500.00 TO \$999.99	1,100	830,250.87	1.58%
\$1000.00 TO \$1999.99	2,173	3,227,273.22	6.16%
\$2000.00 TO \$2999.99	1,765	4,426,529.30	8.45%
\$3000.00 TO \$3999.99	1,503	5,206,156.39	9.94%
\$4000.00 TO \$5999.99	1,865	9,192,433.05	17.54%
\$6000.00 TO \$7999.99	1,131	7,745,923.88	14.78%
\$8000.00 TO \$9999.99	633	5,600,360.47	10.69%
\$10000.00 TO \$14999.99	459	5,457,611.26	10.42%
\$15000.00 TO \$19999.99	139	2,384,145.32	4.55%
\$20000.00 TO \$24999.99	71	1,570,579.79	3.00%
\$25000.00 TO \$29999.99	44	1,185,816.79	2.26%
\$30000.00 TO \$34999.99	22	711,538.66	1.36%
\$35000.00 TO \$39999.99	19	705,046.89	1.35%
\$40000.00 TO \$44999.99	18	760,799.79	1.45%
\$45000.00 TO \$49999.99	11	512,835.11	0.98%
\$50000.00 TO \$54999.99	3	157,078.86	0.30%
\$55000.00 TO \$59999.99	10	574,192.76	1.10%
\$60000.00 TO \$64999.99	5	311,091.34	0.59%
\$65000.00 TO \$69999.99	2	134,728.70	0.26%
\$70000.00 TO \$74999.99	2	143,752.38	0.27%
\$75000.00 TO \$79999.99	1	77,686.57	0.15%
\$80000.00 TO \$84999.99	2	167,679.37	0.32%
\$85000.00 TO \$89999.99	1	88,791.75	0.17%
\$90000.00 AND GREATER	6	948,491.61	1.81%
Total	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	14	\$ 36,252.25	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	4,569	15,426,107.55	29.44%
JULY 1, 2006 - PRESENT	7,414	36,933,402.88	70.49%
Total	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,687	\$ 45,474,389.15	86.79%
31 to 60	283	1,735,591.73	3.31%
61 to 90	216	1,047,072.69	2.00%
91 to 120	106	520,830.43	0.99%
121 and Greater	705	3,617,878.68	6.90%
Total	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	655	\$ 1,696,040.07	3.24%
2.00% TO 2.49%	3,710	11,139,851.33	21.26%
2.50% TO 2.99%	39	170,665.56	0.33%
3.00% TO 3.49%	109	529,605.17	1.01%
3.50% TO 3.99%	217	1,014,293.09	1.94%
4.00% TO 4.49%	17	265,595.49	0.51%
4.50% TO 4.99%	66	538,680.10	1.03%
5.00% TO 5.49%	22	434,460.07	0.83%
5.50% TO 5.99%	46	307,058.50	0.59%
6.00% TO 6.49%	36	395,289.20	0.75%
6.50% TO 6.99%	6,738	29,642,585.40	56.57%
7.00% TO 7.49%	20	293,962.80	0.56%
7.50% TO 7.99%	5	177,568.59	0.34%
8.00% TO 8.49%	54	983,945.37	1.88%
8.50% TO 8.99%	248	4,424,368.67	8.44%
9.00% OR GREATER	15	381,793.27	0.73%
Total	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	11,887	\$ 51,609,399.90	98.50%
91 DAY T-BILL INDEX	110	786,362.78	1.50%
Total	11,997	\$ 52,395,762.68	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,797	\$ 6,922,935.52	13.21%
PRE-APRIL 1, 2006	4,416	15,006,978.05	28.64%
PRE-OCTOBER 1, 1993	14	36,252.25	0.07%
PRE-OCTOBER 1, 2007	5,770	30,429,598.86	58.08%
Total	11,997	\$ 52,395,762.68	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	0.96000%
LIBOR Rate for Accrual Period			0.1300%
First Date in Accrual Period			1/25/21
Last Date in Accrual Period			2/24/21
Days in Accrual Period			31

XIV. CPR Rate				

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54
2/27/2017	101,350,949.10	0.98%	11.76%	996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76
9/25/2017	90,066,696.06	1.28%	12.99%	1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,380.34
3/26/2018	82,645,002.42	1.20%	13.31%	988,891.67
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41
2/25/2019	69,190,217.29	1.36%	15.28%	938,082.85
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40
7/25/2019	63,546,834.53	0.94%	15.18%	598,008.17
8/26/2019	62,822,683.53	1.44%	15.49%	906,974.91
9/25/2019	61,811,823.99	0.81%	14.88%	502,877.68
10/25/2019	61,215,481.07	0.99%	14.54%	608,670.58
11/25/2019	60,489,601.11	0.93%	14.11%	564,705.88
12/26/2019	59,748,012.00	0.64%	13.53%	382,366.68
1/27/2020	59,161,559.28	1.03%	13.37%	606,773.63
2/25/2020	58,383,462.11	0.71%	12.80%	416,774.66
3/25/2020	57,910,010.35	0.77%	12.20%	446,699.36
4/27/2020	57,360,568.46	1.11%	11.68%	633,930.57
5/26/2020	56,655,239.11	0.97%	10.96%	547,314.37
6/25/2020	56,288,954.39	0.61%	10.32%	342,277.68
7/27/2020	56,120,174.82	0.43%	9.87%	244,066.50
8/25/2020	55,800,411.12	0.71%	9.21%	395,705.86
9/25/2020	55,379,151.18	0.42%	8.86%	231,796.36
10/26/2020	55,038,889.30	0.36%	8.28%	197,577.57
11/25/2020	54,638,306.12	0.70%	8.08%	382,095.41
12/28/2020	54,187,014.29	0.44%	7.91%	235,946.35
1/25/2021	53,894,607.79	0.25%	7.21%	137,264.82
2/25/2021	53,689,222.38	0.27%	6.81%	146,239.26

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note