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1. Principal Parties to the Transaction
\begin{tabular}{ll} 
1sssuing Entity & Higher Education Loan Authority of the State of Missouri \\
Servicers & Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency \\
Adminstrator & Higher Education Loan Authority of the State of Missouri \\
Trustee & US Bank National Associaition
\end{tabular}
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II. Explanations/Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shorttall
Parity Rati
Total Note Factor!
Note Pool Factor

## III. Deal Parameters



| N. Transactions for the Time Period | 21121-2128821 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| A. | Student Loan Principal Collection Activity |  |  |  |
|  | Regular Principal Collections |  | \$ | 270,137.34 |
|  |  |  |  |  |
|  | Prinicipal Repurchases/Reimursements by seller |  |  |  |
|  | v. Pay coum due to Loan Consolidation |  |  | 106,769.60 |
|  | $\begin{array}{ll}\text { vii. } & \text { Onter Systemadustments } \\ \text { vii. }\end{array}$ |  | s | 459,866.77 |
| в. | Student Loan Non-Cash Principal Activity |  |  |  |
|  | Principal Realized Losses - Claim Write-offs |  | \$ | - |
|  | Prinical Reilized Losses - Other |  |  | 201.19 |
|  | iv. Capialized Itierest |  |  | (194,951.09) |
|  | Total Non-Cash Principal Activity |  | \$ | (194,749.90) |
| c. | Student Loan Principal Addititons |  | $s$ |  |
|  |  |  | $\frac{5}{5}$ |  |
| D. | Total Student Loan Principal Activity (Avii $+\mathrm{Bv}+\mathrm{Ciii}$ ) |  | s | 265,116.87 |
| E. | Student Loan Interest Activity |  |  |  |
|  | Regular Interest Collections Interest Claims Received from Guarantors |  | \$ | 78,787.97 <br> 3,963.99 |
|  | Latereess O Oiter |  |  |  |
|  | Interst RepurchasesiReimbursements by Senicer |  |  |  |
|  | vi. Interest due to Loan Consolidation |  |  | 3,624.30 |
|  | viii vii. Sther System Adiustments Special llowance Payments |  |  |  |
|  | $\begin{array}{ll}\text { ix. } \\ \text { x. } & \begin{array}{l}\text { Interest Benefit Payments } \\ \text { Total Iterest collections }\end{array}\end{array}$ |  | s | ${ }^{86,376.26}$ |
| F. | Student Loan Non-Cash Interest Activity |  |  |  |
|  | i. |  | \$ |  |
|  | Interest Losses - Other |  |  | (101, 944.56) |
|  | iv. Capitired interest |  |  | 194,951.09 |
|  | Total Non-Cash Interest Adjustments |  | s | 93,006.53 |
| c. | Student Loan Interest Additions ${ }_{\text {New Loan Additions }}^{\text {den }}$ |  |  |  |
|  | New Loan Additions |  | \$ | : |
| н. | Total Student Loan Interest Activity (Ex+ $\mathrm{Fv}+\mathrm{Gii})$ |  | s | 179,382.79 |
| j. | Defaults Paid this Month (Aii + Eii) Cumulative Defaults Paid to Date |  | ${ }_{\text {s }}$ | $\begin{gathered} 86,923.82 \\ \\ 63,49,024 \end{gathered}$ |
| к. | Interest Expected to be Capitalized <br> Interest Expected to be Capitaized - - eginning (III - A-ii) <br> Interest Capitalized into Principal During Collection Period (B-iv) <br>  | $1 / 31 / 2021$ 2/28/2021 | \$ | $696,010.87$ $(194,951.09)$ $238,596.73$ $739,656.51$ 739,656. |


| A. | Principal Collections |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | $i_{i i}^{\text {ii. }}$ | Principal Payments Received - Cash | \$ | 353,097.17 |
|  | iii. | Principal Payments Received - Serivicer Repurchases/Reimbursements |  |  |
|  | iv. | Principal Payments Received - Seller Repurchases/Reimbursements |  |  |
|  |  | Total Principal Collections | s | 459,866.77 |
| в. | Interest Collections |  |  |  |
|  |  | Interest Payments Received - Cash | \$ | 82,75 |
|  | ${ }_{\text {iii }}^{\text {iii }}$ | Interest Received from Loans Consolidated Interest Payments Received - Special Alowance and interest Benefit Payments |  | 3,624,30 |
|  |  | Interest Payments Receeived - Seniicer RepurchasesiReimuursements |  |  |
|  | $v$ | Interest Payments Received - Seller Repurchases/Reimbursements |  |  |
|  | vii. |  | s | 86,376.26 |
| c. | Other Reimbursements |  | s | - |
| D. | Investment Earnings |  | s | 11.02 |
| E. | Total Cash Receipts during Collection Period |  | $s$ | 546,254.05 |

V. Cash Payment Detail and Avalable Funds for the Time Period 21121-2/288/2


| VII. Waterfall for Distribution |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Distributions 483382.42 |  | RemainingFunds Balance |  |
| A. | Total Avalable Funds For Distribution | \$ | 483,382.42 | s | 483,382.42 |
| B. | Joint Shaing Agreement Payments, repurchases, misc wire recipt | \$ | - | s | 483,382.42 |
| c. | Trustee Fee | \$ | 1,25.92 | s | 482,126.50 |
| D. | Senior Senicing Fee | \$ | 30,841.01 | s | 451,285.49 |
| E. | Senior Administraion Fee | \$ | 2,202.93 | s | 449,082.56 |
| F. | Department Rebate Fund | \$ | 117,165.58 | s | 331,916.98 |
| G. | Monthly Rebate Fees | \$ | 3,467.52 | s | 328,449.46 |
| н. | Interest Payments on Notes | \$ | 32,670.68 | s | 295,778.78 |
| I. | Reserev Fund Deposits | \$ | - | s | 295,778.78 |
| J. | Principal Distribution Amount | 5 | 221,471.23 | s | 74,307.55 |
| к | Subordinate Administraion Fee | \$ | 4,405.86 | s | 69,901.69 |
| เ | Carryover Sevicing Fees | \$ | - | s | 69,901.69 |
| м | Adoditional Principal to Notenolders | \$ | 69,901.69 | s | - |





\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{Distribution of the Student Loans by Guarantee Agency} <br>
\hline Suarantee Agency \& Number of Loans \& Principal Balance \& Percent by Principal <br>
\hline 705-SLGFA \& 0 \& \$ - \& 0.00\% <br>
\hline 706-CSAC \& 124 \& 819,499.13 \& 1.57\% <br>
\hline 708-CSLP \& 5 \& 20,260.73 \& 0.04\% <br>
\hline ${ }^{712}$-FGLP \& 1 \& 3,085.30 \& 0.01\% <br>
\hline $7_{717-118 A C}$ \& 348 \& 1,057,588.91 \& 2.03\% <br>
\hline ${ }_{721}^{719}$ - KHEA \& ${ }^{268}$ \& \& 年.00\% <br>
\hline 721-KHEAA \& 268

22 \& $1,305,467.26$
81,39916 \& 2.0.50\% <br>
\hline  \& 22 \& 81,349.16 \& 0.16\% <br>
\hline \& 92 \& 1.010,69 \& 1.94\% <br>
\hline 726-MHEAA \& , \& 1,00,067.00 \& 0.00\% <br>
\hline 729-MDHE \& 6,757 \& 26,482,155.28 \& 50.80\% <br>
\hline 730 - MGSLP \& \& \& 0.00\% <br>
\hline  \& 1,133 \& 6,029,589.26 \& come <br>
\hline ${ }^{\text {7 }}$ 736-NYSHESC \& \& 1,8172267 \& <br>
\hline 740 - OGSLP \& 206
12 \& ${ }_{\text {1, }}^{1,081,22,23079}$ \& - <br>
\hline 7410 SAC \& 0 \& \& 0.00\% <br>
\hline 742-- PHEAA \& 17 \& 243,266.77 \& 0.47\% <br>
\hline ${ }_{\text {l }} 7$ 744- RHEAEAA \& ${ }_{0}$ \& \& -0.00\% <br>
\hline 747-EsAC \& \& \& <br>
\hline 748 - TGSLC \& 660 \& 2,882,030.93 \& 5.53\% <br>
\hline ${ }_{7551-\text { ECMC }}$ \& 0 \& \& 0.00\% <br>
\hline ${ }^{\text {7 }}$ 753-NELA \& 1319 \& \& <br>
\hline 155- GLAEC \& 1,319 \& 6,583,117.90 \&  <br>
\hline $836-$ USAF \& 0 \& \& 0.00\% <br>
\hline \multirow[t]{3}{*}{951 - ECMC} \& ${ }^{323}$ \& 1,685,926.09 \& 3.23\% <br>
\hline \& 493 \& 2,762,727.67 \& 5.30\% <br>
\hline \& 11.880 \& 52,130,645.81 \& 100.00\% <br>
\hline \multicolumn{4}{|l|}{Distribution of the Student Loans by \# of Months Remaining Until Scheduled Maturity} <br>
\hline Number of Months \& Number of Loans \& Principal Balance \& Percent by Principal <br>
\hline - ${ }_{24 \mathrm{TO} 23}{ }_{24}$ \& ${ }_{\text {1,047 }}^{\substack{\text { c93 }}}$ \& $734,900.35$
929753.74 \& - $1.74 \%$ <br>
\hline 36 T0 47 \& 576 \& 1,250,356.81 \& 2.40\% <br>
\hline \& ${ }^{433}$ \& 1,036,244.98 \& 1.99\% <br>
\hline ${ }_{72} \mathbf{6} 888$ \& ${ }_{449}^{426}$ \&  \& ${ }_{\text {2.85\% }}$ <br>
\hline 84 T0 95 \& 391 \& 1,702,908.95 \& 3.27\% <br>
\hline ${ }^{966 T 0} 107$ \& \& ${ }^{1,899,603.40}$ \& <br>
\hline 10870119
120 TO 131 \& ${ }_{668}^{568}$ \& ${ }^{2,406,515.54}$ \&  <br>
\hline - $\begin{array}{r}12010131 \\ 132 T 0143\end{array}$ \& 623 \& 2,573,496.10 \& <br>
\hline - 144 TO 155 \& ${ }_{944}^{820}$ \&  \& 8. ${ }_{\text {8.18\% }}$ <br>
\hline ${ }^{1566 T O} 167$ \& ${ }^{857}$ \& 4,031, 0744.25 \& 7.73\% <br>
\hline + $\begin{array}{r}168 \text { TO } 179 \\ 180 \text { TO } 191\end{array}$ \& ${ }^{712}$ \& 3,655,214.65 \& <br>
\hline 192 TO 203 \& 448 \&  \& ¢ ${ }_{\text {c.48\% }}^{6.4 .42 \%}$ <br>
\hline ${ }^{20440215}$ \& ${ }^{363}$ \& ${ }^{2,430,326.96}$ \& ${ }^{4.66 \%}$ <br>
\hline  \& 296 \& 2,163,107.44 \& 4.15\% <br>
\hline ${ }^{2240 \text { TO } 251}$ \& ${ }_{234}^{239}$ \& 1,663,099932 \& ${ }_{\text {3.19\% }}^{2.717}$ <br>
\hline ${ }^{2525}$ TO 263 \& 149 \& 1,135,527.37 \& 2.18\% <br>
\hline - 264 260 275 \& 116 \& ${ }^{959,5588.98}$ \& ${ }^{1.844 \%}$ <br>
\hline ${ }_{288 \text { TO } 299}$ \& 82 \& ${ }_{\text {cosen }}^{\text {580,329.18 }}$ \& ${ }^{1.1 .11 \% \%}$ <br>
\hline 300 TO 311 \& 77 \& ${ }^{675,118.50}$ \& 1.30\% <br>
\hline  \& 54 \& 430,633.07 \& 0.83\% <br>
\hline 336 TO 347 \& 25 \& ${ }^{394.477 .32}$ \& 0.76\% <br>
\hline - 348 TO 360 \& $\begin{array}{r}18 \\ \hline 155\end{array}$ \& 125,942.41 \& 0.24\% <br>
\hline 36t Ano greater \& 1158 \& (1,591,07.97 \& $\xrightarrow{\text { 200.00\% }}$ <br>
\hline
\end{tabular}



| Distribution of the Student Loans by Range of Principal Ealance |  |  |  |
| :---: | :---: | :---: | :---: |
| Principal balance | Number of Loans | Principal Balance | Principal |
| CREDIT BALANCE |  | (49.27) |  |
| S499.99 OR LESS | 986 | 269,450.77 | 0.52 |
| \$500.00 TO \$999.99 | 1,087 | 818,783.27 | 1.57\% |
| \$1000.00 To \$1999.99 | 2,145 | 3,186,141.66 | 6.11\% |
| \$2000.00 To \$2999.99 | 1,741 | 4,369,970.34 | 8.38\% |
| \$3000.00 To 33999.99 | 1,488 | 5,147,720.09 | 9.87\% |
| \$4000.00 TO 55999.99 | 1,865 | 9,207,503.71 | 77.6\% |
| S6000.00 To \$7999.99 | 1,120 | 7,674,331.87 | 14.72\% |
| \$8000.00 To \$9999.99 | 632 | 5,596,927.11 | 10.74\% |
| \$10000.00 To \$14999.99 | 456 | 5,407,578.41 | 10.37\% |
| \$15000.00 To \$19999.99 | 139 | 2,383,273.96 | 4.57\% |
| \$20000.00 To \$24999.99 | 72 | 1,593,653.31 | 3.06\% |
| \$25000.00 To \$29999.99 | ${ }^{46}$ | 1,243,521.66 | 2.39\% |
| \$30000.00 TO \$34999.99 | 20 | 646,251.68 | 1.24\% |
| \$35000.00 TO 339999.99 | 19 | 700,969.01 | 1.36\% |
| \$40000.00 TO 544999.99 | 17 | $716,976.09$ | 1.38\% |
| \$45000.00 TO 849999.99 | 11 | 515,397.93 | 0.99\% |
| \$50000.00 TO \$54999.99 |  | 105,013.89 | 0.20\% |
| \$55000.00 TO \$59999.99 | 11 | ${ }^{631,935.36}$ | 1.21\% |
| \$60000.00 To 564999.99 |  | 248,646.32 | 48\% |
| \$65000.00 To 8699999.99 | 3 | 203,819.40 147,523 | 0.33\% |
| \$70000.00 To 5749999.99 | 2 | 143,752.38 | 0.28\% |
| \$75000.00 T0 5799999.99 | 1 | 77,686.57 | 0.15\% |
| \$80000.00 TO 5849999.99 | 2 | 167,679.37 | 0.32\% |
|  | 1 | 888,991.75 97891917 | - |
| \$90000.00 AND GREATER |  | 978,919.17 | 1.88\% |



| Distribution of the $S$ Allowance Payment) |  |  |  |
| :---: | :---: | :---: | :---: |
|  | Number of Loans | Principal Balance | Percent ty Principal |
| POST-OCTOBER 1, 2007 | 1,770 | 6,911,301.40 | ${ }^{13.26}$ |
| PRE-APRIL 1,2006 | 4,385 | 14,950,988.40 | 28.68\% |
| PRE-OCTOBER 1, 1993 | 14 | ${ }^{36,237745}$ | . 0 |
| PRE-OCTOBER 1,2007 | ${ }_{\text {5 }} 5.711$ | $30,232,138.56$ $5,2130.6581$ |  |
| Total | 11.880 ¢ | 52,130,645.81 |  |


$\cdots$ Revised Annual Cumulative CPR to only include last 12 periods or annualize fi less than 12 periods

