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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

Student Loan Portfolio Characteristics				3/31/2021		Activity		4/30/2021	
i.	Portfolio Principal Balance			\$	428,581,515.95	\$	(4,117,623.01)	\$	424,463,892.94
ii.	Interest Expected to be Capitalized				4,739,796.12				7,134,538.88
iii.	Pool Balance (i + ii)			\$	433,321,312.07			\$	431,598,431.82
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	439,968,779.07			\$	438,245,898.82
v.	Other Accrued Interest			\$	19,296,299.12			\$	16,875,500.49
vi.	Weighted Average Coupon (WAC)				5.098%				5.098%
vii.	Weighted Average Remaining Months to Maturity (WARM)				170				171
viii.	Number of Loans				65,606				64,753
ix.	Number of Borrowers				27,858				27,450
x.	Average Borrower Indebtedness			\$	15,384.50			\$	15,463.17
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)				99.93%				100.60%
	Adjusted Pool Balance			\$	439,968,779.07			\$	438,245,898.82
	Bonds Outstanding after Distribution			\$	440,285,424.21			\$	435,641,540.21
	Total Parity Ratio (Total Assets/Total Liabilities)				104.43%				104.58%
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)				102.25%				102.96%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)				106.82%				107.00%
Informational purposes only:									
	Cash in Transit at month end			\$	710,590.09			\$	414,898.64
	Outstanding Debt Adjusted for Cash in Transit			\$	439,574,834.12			\$	435,226,641.57
	Pool Balance to Original Pool Balance				98.90%				99.60%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				100.09%				100.69%
B. Notes				CUSIP		Spread		Coupon Rate	
i.	Class A-1A Notes	606072LC8	n/a	1.53000%	\$	133,230,578.60	30.26%	\$	169,868.99
ii.	Class A-1B Notes	606072LD6	0.75%	0.85613%	\$	297,054,845.61	67.47%	\$	204,866.93
iii.	Class B Notes	606072LE4	1.52%	1.62613%	\$	10,000,000.00	2.27%	\$	13,099.38
iv. Total Notes					\$	440,285,424.21	100.00%	\$	387,835.30
								\$	435,641,540.21
									100.00%
LIBOR Rate Notes:				Collection Period:		Record Date		5/24/2021	
LIBOR Rate for Accrual Period		0.106130%		First Date in Collection Period		Distribution Date		5/25/2021	
First Date in Accrual Period		4/26/2021		4/1/2021					
Last Date in Accrual Period		5/24/2021		4/30/2021					
Days in Accrual Period		29							
C. Reserve Fund				3/31/2021		4/30/2021			
i.	Required Reserve Fund Balance				0.25%		0.25%		
ii.	Specified Reserve Fund Balance			\$	1,147,467.00	\$	1,147,467.00		
iii.	Reserve Fund Floor Balance			\$	1,147,467.00	\$	1,147,467.00		
iv.	Reserve Fund Balance after Distribution Date			\$	1,147,467.00	\$	1,147,467.00		
D. Other Fund Balances				3/31/2021		4/30/2021			
i.	Collection Fund*			\$	7,948,702.12	\$	5,793,229.18		
ii.	Capitalized Interest Fund			\$	5,500,000.00	\$	5,500,000.00		
iii.	Department Rebate Fund			\$		\$	814,046.46		
iv.	Cost of Issuance Fund			\$	51,400.35	\$	51,400.35		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$	14,647,569.47	\$	13,306,142.99		

IV. Transactions for the Time Period		04/01/2021-04/30/2021	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,157,151.77
ii.	Principal Collections from Guarantor		397,927.76
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,511,270.51
vi.	Other System Adjustments		
vii.	Total Principal Collections	\$	5,066,350.04
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	25.05
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		8,328.01
iv.	Capitalized Interest		(957,512.65)
v.	Total Non-Cash Principal Activity	\$	(949,159.59)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	432.56
ii.	Total Principal Additions	\$	432.56
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,117,623.01
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	682,697.56
ii.	Interest Claims Received from Guarantors		20,129.59
iii.	Late Fees & Other		27.89
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		68,137.16
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	770,992.20
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	1,065.24
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,486,098.79)
iv.	Capitalized Interest		957,512.65
v.	Total Non-Cash Interest Adjustments	\$	(527,520.90)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(532.62)
ii.	Total Interest Additions	\$	(532.62)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	242,938.68
I.	Defaults Paid this Month (Aii + Eii)	\$	418,057.35
J.	Cumulative Defaults Paid to Date	\$	917,711.29
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2021	\$ 4,739,796.12
	Interest Capitalized into Principal During Collection Period (B-iv)		(957,512.65)
	Change in Interest Expected to be Capitalized		3,352,255.41
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2021	\$ 7,134,538.88

V. Cash Receipts for the Time Period		04/01/2021-04/30/2021		
A.	Principal Collections			
i.	Principal Payments Received - Cash	\$	2,555,079.53	
ii.	Principal Received from Loans Consolidated		2,511,270.51	
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-	
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-	
v.	Total Principal Collections	\$	5,066,350.04	
B.	Interest Collections			
i.	Interest Payments Received - Cash	\$	702,827.15	
ii.	Interest Received from Loans Consolidated		68,137.16	
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-	
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-	
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-	
vi.	Late Fees & Other		27.89	
vii.	Total Interest Collections	\$	770,992.20	
C.	Other Reimbursements	\$	-	
D.	Investment Earnings	\$	295.02	
E.	Total Cash Receipts during Collection Period	\$	5,837,637.26	

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/2021-04/30/2021		
Funds Previously Remitted: Collection Account				
A.	Joint Sharing Agreement Payments	\$	-	
B.	Trustee Fees	\$	-	
C.	Servicing Fees	\$	(544,660.48)	
D.	Administration Fees	\$	(72,621.40)	
E.	Interest Payments on Class A Notes	\$	(895,248.21)	
F.	Interest Payments on Class B Notes	\$	(31,301.84)	
G.	Transfer to Department Rebate Fund	\$	(814,046.46)	
H.	Monthly Rebate Fees	\$	(216,347.47)	
I.	Transfer to Reserve Fund	\$	-	
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(5,714,575.79)	
K.	Unpaid Trustee fees	\$	-	
L.	Carryover Servicing Fees	\$	-	
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-	
N.	Remaining amounts to Authority	\$	-	
O. Collection Fund Reconciliation				
i.	Beginning Balance:	3/31/2021	\$	7,948,702.12
ii.	Principal Paid During Collection Period (J)			(5,714,575.79)
iii.	Interest Paid During Collection Period (E & F)			(926,550.05)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)			5,837,342.24
v.	Deposits in Transit			295,691.45
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)			(1,647,675.81)
vii.	Total Investment Income Received for Month (V-D)			295.02
viii.	Funds transferred from the Cost of Issuance Fund			-
ix.	Funds transferred from the Capitalized Interest Fund			-
x.	Funds transferred from the Department Rebate Fund			-
xi.	Funds transferred from the Reserve Fund			-
xii.	Funds Available for Distribution		\$	5,793,229.18

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 5,793,229.18	\$ 5,793,229.18
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,793,229.18
C.	Trustee Fees	\$ 11,007.14	\$ 5,782,222.04
D.	Servicing Fees	\$ 269,749.02	\$ 5,512,473.02
E.	Administration Fees	\$ 35,966.54	\$ 5,476,506.48
F.	Interest Payments on Class A Notes	\$ 374,735.92	\$ 5,101,770.56
G.	Interest Payments on Class B Notes	\$ 13,099.38	\$ 5,088,671.18
H.	Transfer to Department Rebate Fund	\$ 230,585.75	\$ 4,858,085.43
I.	Monthly Rebate Fees	\$ 214,201.43	\$ 4,643,884.00
J.	Transfer to Reserve Fund	\$ -	\$ 4,643,884.00
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 4,643,884.00	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 387,835.30	\$ 169,868.99	\$ 204,866.93	\$ 13,099.38
ii. Monthly Interest Paid	\$ 387,835.30	\$ 169,868.99	\$ 204,866.93	\$ 13,099.38
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 4,643,884.00	\$ 1,437,899.86	\$ 3,205,984.14	\$ -
v. Total Distribution Amount	\$ 5,031,719.30	\$ 1,607,768.85	\$ 3,410,851.07	\$ 13,099.38
B.				
Principal Distribution Amount Reconciliation				
i. Notes Outstanding as of 3/31/2021		\$ 440,285,424.21		
ii. Adjusted Pool Balance as of 4/30/2021		\$ 438,245,898.82		
iii. Less Specified Overcollateralization Amount		\$ 24,103,524.44		
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 414,142,374.38		
v. Excess		\$ 26,143,049.83		
vi. Principal Shortfall for preceding Distribution Date		\$ -		
vii. Amounts Due on a Note Final Maturity Date		\$ -		
viii. Total Principal Distribution Amount as defined by Indenture		\$ 26,143,049.83		
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,643,884.00		
x. Principal Distribution Amount Shortfall		\$ 21,499,165.83		
xi. Noteholders' Principal Distribution Amount		\$ 4,643,884.00		
Total Principal Distribution Amount Paid		\$ 4,643,884.00		
C.				
Additional Principal Paid				
Additional Principal Balance Paid Class A-1A		\$ -		
Additional Principal Balance Paid Class A-1B		\$ -		
Additional Principal Balance Paid Class B		\$ -		
D.				
Reserve Fund Reconciliation				
i. Beginning Balance 3/31/2021		\$ 1,147,467.00		
ii. Amounts, if any, necessary to reinstate the balance		\$ -		
iii. Total Reserve Fund Balance Available		\$ 1,147,467.00		
iv. Required Reserve Fund Balance		\$ 1,147,467.00		
v. Excess Reserve - Apply to Collection Fund		\$ -		
vi. Ending Reserve Fund Balance		\$ 1,147,467.00		
E.				
Note Balances	4/26/2021	Paydown Factors	5/25/2021	
Note Balance	\$ 440,285,424.21		\$ 438,847,524.35	
Note Pool Factor	44.0285424210	0.1437899862	43.8847524348	

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	3/31/2021	4/30/2021	3/31/2021	4/30/2021	3/31/2021	4/30/2021	3/31/2021	4/30/2021	3/31/2021	4/30/2021
Interim:										
In School										
Subsidized Loans	4.340%	4.372%	30	29	153	152	\$ 78,598.85	\$ 77,585.00	0.02%	0.02%
Unsubsidized Loans	4.272%	4.459%	29	27	152	159	113,865.00	85,898.00	0.03%	0.02%
Grace										
Subsidized Loans	3.614%	3.577%	9	10	122	122	47,860.83	48,874.68	0.01%	0.01%
Unsubsidized Loans	4.110%	3.984%	11	13	122	122	63,958.00	91,925.00	0.01%	0.02%
Total Interim	4.152%	4.152%	79	79	141	140	\$ 304,282.68	\$ 304,282.68	0.07%	0.07%
Repayment										
Active										
0-30 Days Delinquent	5.001%	5.042%	43,342	45,432	167	168	\$ 276,415,200.62	\$ 294,574,563.35	64.50%	69.40%
31-60 Days Delinquent	5.199%	6.667%	1,356	7	164	201	9,008,290.96	84,858.61	2.10%	0.02%
61-90 Days Delinquent	5.257%	2.680%	856	4	142	66	5,432,146.06	0.53	1.27%	0.00%
91-120 Days Delinquent	5.286%	0.000%	665	0	170	0	4,455,493.99	-	1.04%	0.00%
121-150 Days Delinquent	5.676%	2.938%	469	3	149	125	3,365,196.48	0.90	0.79%	0.00%
151-180 Days Delinquent	5.529%	6.800%	369	2	149	14	2,162,454.51	0.29	0.50%	0.00%
181-210 Days Delinquent	5.441%	2.430%	1,626	2	173	27	11,856,395.48	377.76	2.77%	0.00%
211-240 Days Delinquent	5.205%	6.800%	360	1	146	164	1,981,629.71	0.08	0.46%	0.00%
241-270 Days Delinquent	5.233%	0.000%	786	0	158	0	5,358,515.11	-	1.25%	0.00%
271-300 Days Delinquent	6.395%	0.000%	13	0	129	0	100,395.84	-	0.02%	0.00%
>300 Days Delinquent	0.000%	5.374%	0	13	0	100	-	65,924.97	0.00%	0.02%
Deferment										
Subsidized Loans	4.689%	4.598%	2,293	2,289	166	166	9,400,599.50	9,662,647.55	2.19%	2.28%
Unsubsidized Loans	5.128%	4.983%	1,668	1,650	198	197	10,561,028.92	10,891,175.81	2.46%	2.57%
Forbearance										
Subsidized Loans	4.964%	5.004%	6,092	8,286	170	166	33,711,358.64	45,515,426.26	7.87%	10.72%
Unsubsidized Loans	5.589%	5.526%	4,793	6,549	196	187	48,342,996.33	60,224,966.80	11.28%	14.19%
Total Repayment	5.097%	5.096%	64,688	64,238	171	171	\$ 422,151,702.15	\$ 421,019,942.91	98.50%	99.19%
Claims In Process	5.243%	5.422%	839	436	159	165	\$ 6,125,531.12	\$ 3,139,667.35	1.43%	0.74%
Aged Claims Rejected										
Grand Total	5.098%	5.098%	65,606	64,753	170	171	\$ 428,581,515.95	\$ 424,463,892.94	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 4/30/2021					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.965%	169	7,746	\$ 102,741,734.36	24.21%
Consolidation - Unsubsidized	5.375%	192	7,740	131,332,461.94	30.94%
Stafford Subsidized	4.647%	145	28,292	84,602,253.33	19.93%
Stafford Unsubsidized	4.956%	172	20,106	94,032,659.15	22.15%
PLUS Loans	7.520%	150	869	11,754,784.16	2.77%
Total	5.098%	171	64,753	\$ 424,463,892.94	100.00%
School Type					
4 Year College	5.073%	167	40,945	\$ 285,019,612.21	67.15%
Graduate	3.733%	74	4	14,745.84	0.00%
Proprietary, Tech, Vocational and Other	5.216%	192	12,258	89,637,617.32	21.12%
2 Year College	5.021%	162	11,546	49,791,917.57	11.73%
Total	5.098%	171	64,753	\$ 424,463,892.94	100.00%

XI. Collateral Tables as of 4/30/2021			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	90	\$ 769,862.85	0.18%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	14	105,133.21	0.02%
Alaska	90	508,216.56	0.12%
Alabama	856	5,442,969.25	1.28%
Armed Forces Pacific	10	18,292.74	0.00%
Arkansas	5,744	27,684,173.68	6.52%
American Samoa	2	6,733.09	0.00%
Arizona	598	5,010,602.37	1.18%
California	3,026	21,903,944.38	5.16%
Colorado	558	4,629,140.90	1.09%
Connecticut	153	2,216,136.37	0.52%
District of Columbia	62	410,698.08	0.10%
Delaware	23	209,809.87	0.05%
Florida	1,380	11,878,985.19	2.80%
Georgia	1,239	8,271,365.37	1.95%
Guam	2	12,508.39	0.00%
Hawaii	93	554,501.10	0.13%
Iowa	226	2,028,415.82	0.48%
Idaho	82	879,094.85	0.21%
Illinois	2,426	15,059,174.80	3.55%
Indiana	355	2,731,558.73	0.64%
Kansas	1,123	9,356,034.31	2.20%
Kentucky	177	1,132,222.54	0.27%
Louisiana	358	2,088,088.01	0.49%
Massachusetts	284	3,698,062.32	0.87%
Maryland	297	2,326,563.91	0.55%
Maine	66	605,742.25	0.14%
Michigan	288	2,529,859.15	0.60%
Minnesota	475	3,133,928.03	0.74%
Missouri	24,461	165,128,805.43	38.90%
Mariana Islands	0	-	0.00%
Mississippi	6,840	27,372,351.33	6.45%
Montana	41	130,439.22	0.03%
North Carolina	1,114	6,457,583.32	1.52%
North Dakota	65	465,487.20	0.11%
Nebraska	166	1,328,766.38	0.31%
New Hampshire	45	547,022.67	0.13%
New Jersey	255	2,596,764.77	0.61%
New Mexico	180	1,125,956.70	0.27%
Nevada	204	1,627,804.54	0.38%
New York	811	6,297,387.72	1.48%
Ohio	387	3,970,460.33	0.94%
Oklahoma	412	4,414,648.31	1.04%
Oregon	429	2,319,816.19	0.55%
Pennsylvania	307	3,403,378.41	0.80%
Puerto Rico	11	67,703.55	0.02%
Rhode Island	36	297,558.86	0.07%
South Carolina	261	1,791,860.68	0.42%
South Dakota	25	122,185.38	0.03%
Tennessee	1,098	7,092,141.42	1.67%
Texas	6,151	42,193,234.71	9.94%
Utah	96	994,070.92	0.23%
Virginia	456	3,196,385.88	0.75%
Virgin Islands	10	157,290.84	0.04%
Vermont	5	173,839.40	0.04%
Washington	495	2,690,677.15	0.63%
Wisconsin	209	2,210,428.02	0.52%
West Virginia	42	437,646.13	0.10%
Wyoming	44	652,389.36	0.15%
	64,753	\$ 424,463,892.94	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,097	8,704,382.13	2.05%
708 - CSLP	25	110,791.78	0.03%
712 - FGLP	25	84,408.75	0.02%
717 - ISAC	767	2,299,147.21	0.54%
719	0	-	0.00%
721 - KHEAA	907	3,998,394.44	0.94%
722 - LASFAC	26	71,570.67	0.02%
723FAME	0	-	0.00%
725 - ASA	1,001	6,874,408.17	1.62%
726 - MHEAA	3	3,689.96	0.00%
729 - MDHE	29,863	198,804,221.33	46.84%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,432	9,812,904.12	2.31%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	536	2,412,499.21	0.57%
740 - OGSLP	22	76,663.06	0.02%
741 - OSAC	5	10,210.36	0.00%
742 - PHEAA	3,912	67,642,022.95	15.94%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	5,673	43,426,820.26	10.23%
751 - ECMC	21	313,728.72	0.07%
753 - NELA	0	-	0.00%
755 - GLHEC	12,183	53,118,498.36	12.51%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,680	11,654,783.65	2.75%
951 - ECMC	2,575	15,044,747.81	3.54%
	64,753	\$ 424,463,892.94	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,013	\$ 3,055,549.90	0.72%
24 TO 35	2,736	4,554,599.80	1.07%
36 TO 47	2,721	6,313,358.59	1.49%
48 TO 59	2,598	8,199,513.97	1.93%
60 TO 71	2,389	9,485,112.03	2.23%
72 TO 83	2,427	10,727,723.72	2.53%
84 TO 95	2,847	12,964,683.83	3.05%
96 TO 107	3,867	19,822,194.36	4.67%
108 TO 119	6,327	33,771,283.16	7.96%
120 TO 131	4,562	29,079,576.64	6.85%
132 TO 143	5,416	38,732,945.62	9.13%
144 TO 155	5,188	34,042,954.68	8.02%
156 TO 167	4,837	35,839,017.19	8.44%
168 TO 179	3,018	26,117,410.48	6.15%
180 TO 191	2,124	20,134,760.24	4.74%
192 TO 203	1,720	18,944,114.19	4.46%
204 TO 215	1,364	15,006,309.92	3.54%
216 TO 227	1,181	14,268,223.98	3.36%
228 TO 239	992	13,402,535.90	3.16%
240 TO 251	683	8,101,160.92	1.91%
252 TO 263	545	7,739,210.47	1.82%
264 TO 275	486	6,670,346.74	1.57%
276 TO 287	487	7,280,285.89	1.72%
288 TO 299	431	7,240,351.74	1.71%
300 TO 311	318	4,933,533.90	1.16%
312 TO 323	208	2,985,882.76	0.70%
324 TO 335	201	3,863,704.10	0.91%
336 TO 347	178	5,288,688.33	1.25%
348 TO 360	162	5,681,976.77	1.34%
361 AND GREATER	727	10,216,883.12	2.41%
	64,753	\$ 424,463,892.94	100.00%

XI. Collateral Tables as of 4/30/2021 (continued from previous page)			
Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	100	\$ 398,046.30	0.09%
REPAY YEAR 2	54	243,598.59	0.06%
REPAY YEAR 3	61	275,035.04	0.06%
REPAY YEAR 4	64,538	423,547,213.01	99.78%
Total	64,753	\$ 424,463,892.94	100.00%
Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	38	\$ (3,038.17)	0.00%
\$499.99 OR LESS	4,486	1,184,987.93	0.28%
\$500.00 TO \$999.99	4,997	3,745,576.12	0.88%
\$1000.00 TO \$1999.99	10,529	15,842,306.87	3.73%
\$2000.00 TO \$2999.99	9,015	22,430,408.40	5.28%
\$3000.00 TO \$3999.99	8,529	29,624,831.09	6.98%
\$4000.00 TO \$5999.99	9,086	44,328,226.33	10.44%
\$6000.00 TO \$7999.99	5,335	36,750,646.01	8.66%
\$8000.00 TO \$9999.99	3,458	30,988,780.33	7.30%
\$10000.00 TO \$14999.99	3,759	45,403,776.46	10.70%
\$15000.00 TO \$19999.99	1,632	28,282,017.29	6.66%
\$20000.00 TO \$24999.99	1,002	22,406,518.53	5.28%
\$25000.00 TO \$29999.99	762	20,817,276.74	4.90%
\$30000.00 TO \$34999.99	462	14,966,727.54	3.53%
\$35000.00 TO \$39999.99	345	12,900,563.81	3.04%
\$40000.00 TO \$44999.99	241	10,207,325.98	2.40%
\$45000.00 TO \$49999.99	174	8,234,832.64	1.94%
\$50000.00 TO \$54999.99	160	8,376,904.07	1.97%
\$55000.00 TO \$59999.99	105	6,005,853.00	1.41%
\$60000.00 TO \$64999.99	99	6,175,983.53	1.46%
\$65000.00 TO \$69999.99	79	5,342,505.69	1.26%
\$70000.00 TO \$74999.99	63	4,548,370.98	1.07%
\$75000.00 TO \$79999.99	64	4,955,509.17	1.17%
\$80000.00 TO \$84999.99	36	2,967,739.01	0.70%
\$85000.00 TO \$89999.99	32	2,790,445.04	0.66%
\$90000.00 AND GREATER	265	35,190,808.55	8.29%
	64,753	\$ 424,463,892.94	100.00%
Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	53,934	\$ 339,009,605.60	79.87%
Rehab loans	10,819	85,454,287.34	20.13%
Total	64,753	\$ 424,463,892.94	100.00%
Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized		\$ 7,134,538.88	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$ 14,662,551.00	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$ 2,120,649.24	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$ 53,365.80	
Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	64,285	\$ 421,173,062.45	99.22%
31 to 60	7	84,858.61	0.02%
61 to 90	4	0.53	0.00%
91 to 120	0	-	0.00%
121 and Greater	457	3,205,971.35	0.76%
Total	64,753	\$ 424,463,892.94	100.00%
Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,815	\$ 7,640,554.44	1.80%
2.00% TO 2.49%	22,585	66,709,867.37	15.72%
2.50% TO 2.99%	2,636	28,642,793.04	6.75%
3.00% TO 3.49%	3,408	31,333,919.77	7.38%
3.50% TO 3.99%	2,479	24,773,703.00	5.84%
4.00% TO 4.49%	1,464	21,013,795.56	4.95%
4.50% TO 4.99%	1,757	21,761,028.44	5.13%
5.00% TO 5.49%	920	14,435,285.87	3.40%
5.50% TO 5.99%	656	10,143,646.58	2.39%
6.00% TO 6.49%	1,026	16,002,777.26	3.77%
6.50% TO 6.99%	22,064	119,057,204.98	28.05%
7.00% TO 7.49%	1,167	21,485,510.73	5.06%
7.50% TO 7.99%	450	10,738,929.47	2.53%
8.00% TO 8.49%	732	17,568,445.38	4.14%
8.50% TO 8.99%	480	8,719,457.95	2.05%
9.00% OR GREATER	114	4,436,973.10	1.05%
Total	64,753	\$ 424,463,892.94	100.00%
Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	62,159	\$ 401,884,580.05	94.68%
91 DAY T-BILL INDEX	2,594	22,579,312.89	5.32%
Total	64,753	\$ 424,463,892.94	100.00%
Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,236	\$ 38,712,270.41	9.12%
PRE-APRIL 1, 2006	35,538	223,868,250.16	52.74%
PRE-OCTOBER 1, 1993	234	1,940,708.65	0.46%
PRE-OCTOBER 1, 2007	23,745	159,942,663.72	37.68%
Total	64,753	\$ 424,463,892.94	100.00%
Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	234	\$ 1,940,708.65	0.46%
OCTOBER 1, 1993 - JUNE 30, 2006	37,134	232,463,520.68	54.77%
JULY 1, 2006 - PRESENT	27,385	190,059,663.61	44.78%
Total	64,753	\$ 424,463,892.94	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	0.0153
Notes	606072LD6	0.75%	0.8561%
Notes	606072LE4	1.52%	1.6261300%
LIBOR Rate for Accrual Period			0.10613%
First Date in Accrual Period			4/26/21
Last Date in Accrual Period			5/24/21
Days in Accrual Period			29

XIII. CPR Rate						
Distribution Date		Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR		Prepayment Volume
2/28/2021		\$ 439,282,926.85	1.04%	6.26%	\$	4,583,493.26
4/26/2021		\$ 439,968,779.07	0.86%	7.61%	\$	3,791,832.07
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods						

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%					
3/31/2021	\$ 433,321,312.07	98.90%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	98.51%	7,873	\$ 147,560,119.54	34%	19%	73
* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")							

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.					

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	None	\$ 1,016.15	\$ 1,016.15
Interest Losses	None	\$ 74.14	\$ 74.14
Total Claim Write-offs	None	\$ 1,090.30	\$ 1,090.30

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	