



Financial Summary

Period Ended July 31, 2021

Unaudited, Non GAAP, Non GASB

Bank of America Line of Credit

Assets: \$189,819,719
Loans: \$177,922,468
Line of Credit: \$146,819,000
Available Credit: \$28,181,000
YTD Inc.: \$1,271,475
Parity 07/31/21: 128.73%
A/L: 128.73%

1 Month LIBOR + 0.82%

S&A Draw: 0.75%

Assets + Deferred Outflows: \$1,367,795,942
Net Position: \$201,887,871
Liabilities + Deferred Inflows: \$1,165,908,071
Debt Outstanding: \$1,103,026,471
YTD Income/(Loss): (\$9,442,386)*
YTD Expenses as % of loans owned & serviced: 0.09%
Equity Ratio: 14.76%
ROAA Before Distribution: (2.02%)
ROE Before Distribution: (14.15%)
Unencumbered Equity Ratio: 8.14%
Servicing & Admin Draw Weighted Average Rate: 0.83%
Weighted Average Bond Interest Rate: 1.09%
Federal Asset, FFELP, Cash, & Pathway Loans Owned & Serviced: \$79,047,675,519
Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Serviced: 3,121,261
FFELP, Cash, & Pathway Loans Owned: \$1,225,074,528
FFELP Loans Owned: \$1,094,005,346
Cash Loans Owned: \$42,200,650
Pathway Loans Owned: \$88,868,532
FFELP, Cash, & Pathway Accounts Owned: 64,773
Federal Asset Principal Serviced: \$59,338,957,117
Federal Accounts Serviced: 2,733,093
Third Party Lender Principal Serviced: \$18,483,643,874
Third Party Lender Accounts Serviced: 323,395
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.72

General Fund

Assets: \$181,885,895
Loans: \$146,643,972
Note Payable: \$10,647,289
Interest Rate: 4.24% Fixed

*Includes \$1.1 million to MSLF, \$5 million to MSLF-Promise Program, \$2 million to Bright Flight, \$2 million to Access Missouri and \$2 million to A+ Scholarship Program

2021-1 Trust Indenture

Assets: \$452,622,290
Loans: \$415,621,480
Bonds Outstanding: \$428,653,802
YTD Inc./(Loss): \$244,451
Parity 06/30/21: 100.94%

A/L 06/30/21: 104.75%

Pool/Initial Balance: 92.8%
Portfolio Balance for 10% Requirement: \$46 million
Bond Maturity: 1/25/2061
Restricted Recycling
S&A Draw: 0.85%
Parity Release at 105.5% with min adj pool balance of \$96M

Class A-1A \$135 million
Fixed Rate 1.53%
DBRS Rating: AAA
S&P Rating: AA+
Class A-1B \$301 million
1 Month LIBOR + 0.75%
DBRS Rating: AAA
S&P Rating: AA+
Class B \$10 million
1 Month LIBOR + 1.52%
DBRS Rating: A
S&P Rating: AA

2021-2 Trust Indenture

Assets: \$543,540,253
Loans: \$484,886,608
Bonds Outstanding: \$516,906,380
YTD Inc./(Loss): \$193,834
Parity 06/30/21: 99.82%

A/L 06/30/21: 104.34%

Pool/Initial Balance: 94.2%
Portfolio Balance for 10% Requirement: \$53 million
Bond Maturity: 3/25/2061
Restricted Recycling
S&A Draw: 0.85%
Parity Release at 105.3% with min adj pool balance of \$115M

Class A-1A \$125 million
Fixed Rate 1.97%
DBRS Rating: AAA
S&P Rating: AA+
Class A-1B \$387 million
1 Month LIBOR + 0.70%
DBRS Rating: AAA
S&P Rating: AA+
Class B \$11.9 million
1 Month LIBOR + 1.50%
DBRS Rating: A
S&P Rating: AA