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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2021	Activity	8/31/2021
i. Portfolio Principal Balance	\$ 415,621,479.81	\$ (2,579,427.95)	\$ 413,042,051.86
ii. Interest Expected to be Capitalized	9,169,298.01		10,022,441.14
iii. Pool Balance (i + ii)	\$ 424,790,777.82		\$ 423,064,493.00
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 431,438,244.82		\$ 429,626,469.94
v. Other Accrued Interest	\$ 15,692,985.35		\$ 15,493,426.99
vi. Weighted Average Coupon (WAC)	5.080%		5.085%
vii. Weighted Average Remaining Months to Maturity (WARM)	172		171
viii. Number of Loans	62,855		62,379
ix. Number of Borrowers	26,562		26,321
x. Average Borrower Indebtedness	\$ 15,647.22		\$ 15,692.49
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	101.11%		101.21%
Adjusted Pool Balance	\$ 431,438,244.82		\$ 429,626,469.94
Bonds Outstanding after Distribution	\$ 426,705,144.11		\$ 424,486,052.70
Total Parity Ratio (Total Assets/Total Liabilities)	104.83%		104.92%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	103.54%		103.65%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.32%		107.43%
Informational purposes only:			
Cash in Transit at month end	\$ 241,229.90		\$ 200,721.37
Outstanding Debt Adjusted for Cash in Transit	\$ 426,463,914.21		\$ 424,285,331.33
Pool Balance to Original Pool Balance	92.55%		92.17%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.17%		101.26%

B. Notes		Spread	Coupon Rate	8/25/2021	%	Interest Due	9/27/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 129,025,675.36	30.24%	\$ 164,507.74	\$ 128,338,571.37	30.23%
ii. Class A-1B Notes	606072LD6	0.75%	0.83438%	\$ 287,679,468.75	67.42%	\$ 220,031.16	\$ 286,147,481.33	67.41%
iii. Class B Notes	606072LE4	1.52%	1.60438%	\$ 10,000,000.00	2.34%	\$ 14,706.82	\$ 10,000,000.00	2.36%
iv. Total Notes				\$ 426,705,144.11	100.00%	\$ 399,245.71	\$ 424,486,052.70	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	9/24/2021
LIBOR Rate for Accrual Period	0.084380%	First Date in Collection Period	8/1/2021	Distribution Date	9/27/2021
First Date in Accrual Period	8/25/2021	Last Date in Collection Period	8/31/2021		
Last Date in Accrual Period	9/26/2021				
Days in Accrual Period	33				

C. Reserve Fund

	7/31/2021	8/31/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,061,976.94	\$ 1,057,661.23
iii. Reserve Fund Floor Balance	\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,061,976.94	\$ 1,057,661.23

D. Other Fund Balances

	7/31/2021	8/31/2021
i. Collection Fund*	\$ 3,328,081.19	\$ 3,737,923.12
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ 1,696,013.26	\$ 582,643.45
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 11,586,071.39	\$ 10,878,227.80
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,893,060.94
ii.	Principal Collections from Guarantor		222,927.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		937,273.31
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,053,261.77
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		381.91
iv.	Capitalized Interest		(474,215.73)
v.	Total Non-Cash Principal Activity	\$	(473,833.82)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,579,427.95
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	599,056.68
ii.	Interest Claims Received from Guarantors		6,404.34
iii.	Late Fees & Other		(142.40)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		27,842.08
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,872,799.07)
ix.	Interest Benefit Payments		196,661.79
x.	Total Interest Collections	\$	(1,042,976.58)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,144,395.95)
iv.	Capitalized Interest		474,215.73
v.	Total Non-Cash Interest Adjustments	\$	(670,180.22)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	168.59
ii.	Total Interest Additions	\$	168.59
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(1,712,988.21)
I.	Defaults Paid this Month (Aii + Eii)	\$	229,331.86
J.	Cumulative Defaults Paid to Date	\$	2,298,425.15
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2021	\$ 9,169,298.01
	Interest Capitalized into Principal During Collection Period (B-iv)		(474,215.73)
	Change in Interest Expected to be Capitalized		1,327,358.86
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2021	\$ 10,022,441.14

V. Cash Receipts for the Time Period		08/01/2021-08/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,115,988.46
ii.	Principal Received from Loans Consolidated		937,273.31
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,053,261.77
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	605,461.02
ii.	Interest Received from Loans Consolidated		27,842.08
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,676,137.28)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(142.40)
vii.	Total Interest Collections	\$	(1,042,976.58)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	275.76
E.	Total Cash Receipts during Collection Period	\$	2,010,560.95

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/2021-08/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(265,494.24)
D.	Administration Fees	\$	(35,399.23)
E.	Interest Payments on Class A Notes	\$	(367,413.72)
F.	Interest Payments on Class B Notes	\$	(13,410.42)
G.	Transfer to Department Rebate Fund	\$	(562,767.47)
H.	Monthly Rebate Fees	\$	(209,711.44)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(1,948,658.37)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	7/31/2021	\$ 3,328,081.19
ii.	Principal Paid During Collection Period (J)		(1,948,658.37)
iii.	Interest Paid During Collection Period (E & F)		(380,824.14)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,010,285.19
v.	Deposits in Transit		1,716,645.81
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,073,372.38)
vii.	Total Investment Income Received for Month (V-D)		275.76
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		85,490.06
xii.	Funds Available for Distribution	\$	3,737,923.12

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,737,923.12	\$ 3,737,923.12
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,737,923.12
C.	Trustee Fees	\$ 14,223.50	\$ 3,723,699.62
D.	Servicing Fees	\$ 264,415.31	\$ 3,459,284.31
E.	Administration Fees	\$ 35,255.37	\$ 3,424,028.94
F.	Interest Payments on Class A Notes	\$ 384,538.90	\$ 3,039,490.04
G.	Interest Payments on Class B Notes	\$ 14,706.82	\$ 3,024,783.23
H.	Transfer to Department Rebate Fund	\$ 601,479.41	\$ 2,423,303.82
I.	Monthly Rebate Fees	\$ 208,528.11	\$ 2,214,775.71
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (4,315.71)	\$ 2,219,091.42
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,219,091.42	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions

A. Distribution Amounts					
	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 399,245.71	\$ 164,507.74	\$ 220,031.16	\$	14,706.82
ii. Monthly Interest Paid	\$ 399,245.71	\$ 164,507.74	\$ 220,031.16	\$	14,706.82
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	-
iv. Monthly Principal Paid	\$ 2,219,091.42	\$ 687,103.99	\$ 1,531,987.42	\$	-
v. Total Distribution Amount	\$ 2,618,337.13	\$ 851,611.73	\$ 1,752,018.58	\$	14,706.82

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	7/31/2021	\$	426,705,144.11
ii. Adjusted Pool Balance as of	8/31/2021	\$	429,626,469.94
iii. Less Specified Overcollateralization Amount		\$	23,629,455.85
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	405,997,014.09
v. Excess		\$	20,708,130.02
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	20,708,130.02
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,219,091.42
x. Principal Distribution Amount Shortfall		\$	18,489,038.61
xi. Noteholders' Principal Distribution Amount		\$	2,219,091.42
Total Principal Distribution Amount Paid		\$	2,219,091.42

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2021	\$	1,061,976.94
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,061,976.94
iv. Required Reserve Fund Balance		\$	1,057,661.23
v. Excess Reserve - Apply to Collection Fund		\$	4,315.71
vi. Ending Reserve Fund Balance		\$	1,057,661.23

E. Note Balances			
	8/25/2021	Paydown Factors	9/27/2021
Note Balance	\$ 426,705,144.11		\$ 424,486,052.70
Note Pool Factor	42.6705144113	0.2219091415	42.4486052698

JX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2021	8/31/2021	7/31/2021	8/31/2021	7/31/2021	8/31/2021	7/31/2021	8/31/2021	7/31/2021	8/31/2021	
Interim:											
In School											
Subsidized Loans	4.377%	3.819%	26	30	157	151	\$ 62,010.85	\$ 80,659.85	0.01%	0.02%	
Unsubsidized Loans	3.357%	3.770%	19	31	174	155	62,232.00	122,397.00	0.01%	0.03%	
Grace											
Subsidized Loans	4.853%	6.800%	7	5	124	123	24,318.00	15,000.00	0.01%	0.00%	
Unsubsidized Loans	5.258%	6.613%	11	5	123	121	51,883.00	27,133.00	0.01%	0.01%	
Total Interim	4.346%	4.286%	63	71	149	148	\$ 200,443.85	\$ 245,189.85	0.05%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	4.947%	4.942%	39,864	39,070	167	167	\$ 257,168,178.22	\$ 250,246,312.92	61.88%	60.59%	
31-60 Days Delinquent	4.250%	0.000%	1	0	183	0	15,653.82	-	0.00%	0.00%	
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Deferment											
Subsidized Loans	4.602%	4.664%	2,110	1,947	167	168	8,886,514.71	7,852,353.89	2.14%	1.90%	
Unsubsidized Loans	4.911%	5.016%	1,545	1,430	200	201	9,978,893.73	8,630,913.53	2.40%	2.09%	
Forbearance											
Subsidized Loans	5.023%	5.003%	10,565	10,865	166	164	57,322,316.31	59,728,776.25	13.79%	14.46%	
Unsubsidized Loans	5.631%	5.623%	8,399	8,714	188	187	80,122,722.60	84,468,315.62	19.28%	20.45%	
Total Repayment	5.082%	5.087%	62,484	62,026	172	171	\$ 413,494,279.39	\$ 410,926,672.21	99.49%	99.49%	
Claims In Process	4.802%	4.750%	308	282	156	158	\$ 1,926,756.57	\$ 1,870,189.80	0.46%	0.45%	
Aged Claims Rejected											
Grand Total	5.080%	5.085%	62,855	62,379	172	171	\$ 415,621,479.81	\$ 413,042,051.86	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 8/31/2021

Loan Type	WAC	WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	4.990%		170	7,388	\$ 99,515,122.63		24.09%
Consolidation - Unsubsidized	5.378%		192	7,357	127,107,007.36		30.77%
Stafford Subsidized	4.600%		145	27,349	82,737,660.76		20.03%
Stafford Unsubsidized	4.918%		171	19,462	92,245,405.29		22.33%
PLUS Loans	7.518%		153	823	11,436,855.82		2.77%
Total	5.085%		171	62,379	\$ 413,042,051.86		100.00%
School Type							
4 Year College	5.068%		166	39,250	\$ 276,710,819.13		66.99%
Graduate	3.750%		68	2	13,526.13		0.00%
Proprietary, Tech, Vocational and Other	5.190%		192	11,948	87,587,630.09		21.21%
2 Year College	4.998%		162	11,179	48,730,076.51		11.80%
Total	5.085%		171	62,379	\$ 413,042,051.86		100.00%

XI. Collateral Tables as of 8/31/2021

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	87	\$ 751,132.84	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	14	103,239.56	0.02%	
Alaska	89	496,769.90	0.12%	
Alabama	832	5,379,791.21	1.30%	
Armed Forces Pacific	9	13,202.83	0.00%	
Arkansas	5,522	26,835,479.62	6.50%	
American Samoa	2	6,733.09	0.00%	
Arizona	589	5,029,682.34	1.22%	
California	2,896	21,243,546.14	5.14%	
Colorado	531	4,618,687.45	1.12%	
Connecticut	144	2,031,982.50	0.49%	
District of Columbia	56	392,310.82	0.09%	
Delaware	23	207,636.87	0.05%	
Florida	1,349	11,723,165.46	2.84%	
Georgia	1,173	8,095,276.46	1.96%	
Guam	2	11,203.62	0.00%	
Hawaii	91	539,726.09	0.13%	
Iowa	225	1,944,307.28	0.47%	
Idaho	84	1,002,855.97	0.24%	
Illinois	2,308	14,548,896.71	3.52%	
Indiana	341	2,630,810.84	0.64%	
Kansas	1,102	9,303,587.18	2.25%	
Kentucky	166	1,041,273.06	0.25%	
Louisiana	354	2,100,317.61	0.51%	
Massachusetts	264	3,596,937.48	0.87%	
Maryland	282	2,297,292.36	0.56%	
Maine	60	487,446.37	0.12%	
Michigan	281	2,517,414.05	0.61%	
Minnesota	438	3,058,368.35	0.74%	
Missouri	23,396	159,234,593.08	38.55%	
Mariana Islands	0	-	0.00%	
Mississippi	6,670	27,103,862.13	6.56%	
Montana	44	142,020.81	0.03%	
North Carolina	1,107	6,398,475.46	1.55%	
North Dakota	64	460,267.93	0.11%	
Nebraska	162	1,239,445.53	0.30%	
New Hampshire	45	500,288.37	0.12%	
New Jersey	248	2,613,803.76	0.63%	
New Mexico	160	1,052,895.23	0.25%	
Nevada	204	1,663,796.17	0.40%	
New York	774	6,079,571.26	1.47%	
Ohio	382	3,862,532.74	0.94%	
Oklahoma	404	4,286,315.97	1.04%	
Oregon	394	2,104,713.68	0.51%	
Pennsylvania	300	3,236,786.79	0.78%	
Puerto Rico	11	64,228.47	0.02%	
Rhode Island	29	260,093.38	0.06%	
South Carolina	256	1,816,026.26	0.44%	
South Dakota	27	487,972.04	0.12%	
Tennessee	1,093	6,817,531.01	1.65%	
Texas	5,997	41,058,491.63	9.94%	
Utah	93	1,007,795.12	0.24%	
Virginia	449	3,213,586.84	0.78%	
Virgin Islands	10	157,300.42	0.04%	
Vermont	7	172,806.88	0.04%	
Washington	462	2,572,377.88	0.62%	
Wisconsin	203	2,377,435.58	0.58%	
West Virginia	42	417,306.99	0.10%	
Wyoming	32	630,656.39	0.15%	
	62,379	\$ 413,042,051.86	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	2,014	8,551,890.23	2.07%	
708 - CSLP	25	110,575.99	0.03%	
712 - FGLP	24	82,860.82	0.02%	
717 - ISAC	732	2,233,244.00	0.54%	
719	0	-	0.00%	
721 - KHEAA	875	3,955,136.91	0.96%	
722 - LASFAC	26	71,714.78	0.02%	
723FAME	0	-	0.00%	
725 - ASA	965	6,747,051.39	1.63%	
726 - MHEAA	2	726.33	0.00%	
729 - MDHE	28,708	192,723,707.06	46.66%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,339	9,639,689.26	2.33%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	516	2,385,334.10	0.58%	
740 - OGSLLP	19	75,846.56	0.02%	
741 - OSAC	5	9,908.20	0.00%	
742 - PHEAA	3,697	65,576,555.38	15.88%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	5,555	42,473,363.30	10.28%	
751 - ECMC	21	310,724.42	0.08%	
753 - NELA	0	-	0.00%	
755 - GLHEC	11,804	52,057,459.91	12.60%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,547	11,290,438.48	2.73%	
951 - ECMC	2,505	14,745,824.74	3.57%	
	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,808	\$ 3,030,671.97	0.73%	
24 TO 35	2,620	4,376,797.39	1.06%	
36 TO 47	2,529	6,063,477.46	1.47%	
48 TO 59	2,381	7,639,687.57	1.85%	
60 TO 71	2,403	9,532,971.08	2.31%	
72 TO 83	2,351	9,769,035.86	2.37%	
84 TO 95	2,915	13,442,372.99	3.25%	
96 TO 107	4,000	20,612,001.59	4.99%	
108 TO 119	5,828	31,416,106.24	7.61%	
120 TO 131	4,733	30,334,983.68	7.34%	
132 TO 143	5,261	36,951,674.12	8.95%	
144 TO 155	5,424	35,122,561.36	8.50%	
156 TO 167	4,629	35,128,604.56	8.50%	
168 TO 179	2,623	24,277,965.51	5.88%	
180 TO 191	1,667	18,516,646.58	4.48%	
192 TO 203	1,451	17,318,535.25	4.19%	
204 TO 215	1,243	13,800,116.78	3.34%	
216 TO 227	1,142	13,870,102.28	3.36%	
228 TO 239	902	12,177,600.93	2.95%	
240 TO 251	620	6,964,487.57	1.69%	
252 TO 263	543	8,077,310.92	1.96%	
264 TO 275	469	5,796,524.94	1.40%	
276 TO 287	558	8,669,475.34	2.10%	
288 TO 299	390	6,593,064.31	1.60%	
300 TO 311	351	5,152,825.54	1.25%	
312 TO 323	240	4,492,646.58	1.09%	
324 TO 335	204	3,684,887.78	0.89%	
336 TO 347	199	6,070,330.25	1.47%	
348 TO 360	153	4,123,151.42	1.00%	
361 AND GREATER	742	10,035,434.01	2.43%	
	62,379	\$ 413,042,051.86	100.00%	

XI. Collateral Tables as of 8/31/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	84	\$ 333,084.62	0.08%	
REPAY YEAR 2	36	155,006.38	0.04%	
REPAY YEAR 3	75	348,859.74	0.08%	
REPAY YEAR 4	62,184	412,205,101.12	99.80%	
Total	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	18	\$ (167.52)	0.00%	
\$499.99 OR LESS	4,069	1,110,017.29	0.27%	
\$500.00 TO \$999.99	4,753	3,556,826.49	0.86%	
\$1000.00 TO \$1999.99	10,147	15,261,341.63	3.69%	
\$2000.00 TO \$2999.99	8,685	21,594,243.96	5.23%	
\$3000.00 TO \$3999.99	8,253	28,657,733.27	6.94%	
\$4000.00 TO \$5999.99	8,902	43,430,215.81	10.51%	
\$6000.00 TO \$7999.99	5,150	35,470,012.23	8.59%	
\$8000.00 TO \$9999.99	3,371	30,214,069.11	7.32%	
\$10000.00 TO \$14999.99	3,671	44,308,104.81	10.73%	
\$15000.00 TO \$19999.99	1,576	27,270,859.89	6.60%	
\$20000.00 TO \$24999.99	975	21,807,747.74	5.28%	
\$25000.00 TO \$29999.99	730	19,925,016.56	4.82%	
\$30000.00 TO \$34999.99	462	15,019,062.68	3.64%	
\$35000.00 TO \$39999.99	317	11,864,021.25	2.87%	
\$40000.00 TO \$44999.99	246	10,403,313.74	2.52%	
\$45000.00 TO \$49999.99	170	8,050,964.41	1.95%	
\$50000.00 TO \$54999.99	147	7,702,009.65	1.86%	
\$55000.00 TO \$59999.99	105	6,000,156.21	1.45%	
\$60000.00 TO \$64999.99	96	5,989,508.91	1.45%	
\$65000.00 TO \$69999.99	78	5,265,263.43	1.27%	
\$70000.00 TO \$74999.99	62	4,482,372.21	1.09%	
\$75000.00 TO \$79999.99	65	5,031,829.27	1.22%	
\$80000.00 TO \$84999.99	37	3,037,839.77	0.74%	
\$85000.00 TO \$89999.99	30	2,612,939.29	0.63%	
\$90000.00 AND GREATER	264	34,976,749.77	8.47%	
Total	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	51,824	\$ 329,709,582.73	79.82%	
Rehab loans	10,561	83,332,469.13	20.18%	
Total	62,385	\$ 413,042,051.86	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	10,022,441.14	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	14,105,822.15	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,288,535.44	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	47,828.30	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	62,097	\$ 411,171,862.06	99.55%	
31 to 60	0	-	0.00%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	282	1,870,189.80	0.45%	
Total	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	2,528	\$ 6,388,599.66	1.55%	
2.00% TO 2.49%	22,067	65,895,329.80	15.95%	
2.50% TO 2.99%	2,527	27,367,508.58	6.63%	
3.00% TO 3.49%	3,282	30,666,871.97	7.42%	
3.50% TO 3.99%	2,421	24,108,362.33	5.84%	
4.00% TO 4.49%	1,401	20,550,458.58	4.98%	
4.50% TO 4.99%	1,651	20,741,600.37	5.02%	
5.00% TO 5.49%	876	14,179,428.51	3.45%	
5.50% TO 5.99%	610	9,838,216.25	2.38%	
6.00% TO 6.49%	953	14,891,911.33	3.61%	
6.50% TO 6.99%	21,260	116,894,531.09	28.30%	
7.00% TO 7.49%	1,124	21,344,983.00	5.17%	
7.50% TO 7.99%	425	10,543,059.74	2.55%	
8.00% TO 8.49%	682	17,077,777.61	4.13%	
8.50% TO 8.99%	465	8,663,362.61	2.10%	
9.00% OR GREATER	107	3,890,050.43	0.94%	
Total	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	59,867	\$ 391,391,352.81	94.76%	
91 DAY T-BILL INDEX	2,512	21,650,699.05	5.24%	
Total	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	5,032	\$ 37,690,951.36	9.13%	
PRE-APRIL 1, 2006	34,267	217,266,504.61	52.60%	
PRE-OCTOBER 1, 1993	222	1,812,482.39	0.44%	
PRE-OCTOBER 1, 2007	22,858	156,272,113.50	37.83%	
Total	62,379	\$ 413,042,051.86	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	222	\$ 1,812,482.39	0.44%	
OCTOBER 1, 1993 - JUNE 30, 2007	35,818	225,674,777.59	54.64%	
JULY 1, 2006 - PRESENT	26,339	185,554,791.88	44.92%	
Total	62,379	\$ 413,042,051.86	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	0.8344%
Notes	606072LE4	1.52%	1.6043800%
LIBOR Rate for Accrual Period			0.08438%
First Date in Accrual Period			8/25/21
Last Date in Accrual Period			9/26/21
Days in Accrual Period			33

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	6.26%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	0.86%	7.61%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	0.81%	8.16%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	0.60%	8.03%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	0.30%	7.33%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	0.45%	7.08%	\$ 1,960,795.75	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%					
3/31/2021	\$ 433,321,312.07	98.90%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	98.51%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	97.71%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	97.24%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	96.95%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	96.56%	7,665	\$ 145,392,549.08	34%	19%	77

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods	Current Period	Total Cumulative	
Principal Losses	\$ 7,098.73	\$ -	\$ 7,098.73	
Interest Losses	\$ 453.13	\$ -	\$ 453.13	
Total Claim Write-offs	\$ 7,551.86	\$ -	\$ 7,551.86	

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note