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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		1/31/2022	Activity	2/28/2022
i. Portfolio Principal Balance		\$ 183,630,119.51	\$ (1,911,293.22)	\$ 181,718,826.29
ii. Interest Expected to be Capitalized		1,945,701.60		2,141,636.21
iii. Pool Balance (i + ii)		\$ 185,575,821.11		\$ 183,860,462.50
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 192,782,063.95		\$ 191,055,555.51
v. Other Accrued Interest		\$ 8,699,323.76		\$ 8,175,843.62
Accrued Interest for IBR PFH (informational only)		\$ 6,009,117.84		\$ 5,667,781.22
vi. Weighted Average Coupon (WAC)		5.078%		5.072%
vii. Weighted Average Remaining Months to Maturity (WARM)		170		172
viii. Number of Loans		27,081		26,673
ix. Number of Borrowers		14,198		13,973
x. Average Borrower Indebtedness		\$ 12,942.64		\$ 13,005.00
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.60%		101.66%
Adjusted Pool Balance		\$ 192,782,063.95		\$ 191,055,555.51
Bonds Outstanding after Distribution		\$ 189,736,882.37		\$ 187,931,141.95
Total Parity Ratio (Total Assets/Total Liabilities)		106.22%		106.31%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.07%		104.16%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		108.75%		108.87%
Informational purposes only:				
Cash in Transit at month end		\$ 213,578.09		\$ 721,697.76
Outstanding Debt Adjusted for Cash in Transit		\$ 189,523,304.28		\$ 187,209,444.19
Pool Balance to Original Pool Balance		91.89%		91.04%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		101.72%		102.05%

B. Notes	CUSIP	Spread	Coupon Rate	2/25/2022	%	Interest Due	3/25/2022	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 14,396,648.89	7.59%	\$ 18,955.59	\$ 14,256,306.37	7.59%
ii. Class A-1B Notes	606072LK0	0.57%	0.75686%	\$ 170,840,233.48	90.04%	\$ 100,568.33	\$ 169,174,835.58	90.02%
iii. Class B Notes	606072LL8	1.15%	1.33686%	\$ 4,500,000.00	2.37%	\$ 4,679.01	\$ 4,500,000.00	2.39%
iv. Total Notes				\$ 189,736,882.37	100.00%	\$ 124,202.93	\$ 187,931,141.95	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	3/24/2022
LIBOR Rate for Accrual Period	0.186860%	First Date in Collection Period	2/1/2022	Distribution Date	3/25/2022
First Date in Accrual Period	2/25/2022	Last Date in Collection Period	2/28/2022		
Last Date in Accrual Period	3/24/2022				
Days in Accrual Period	28				

C. Reserve Fund		1/31/2022	2/28/2022
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,206,242.84	\$ 1,195,093.01
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,206,242.84	\$ 1,195,093.01

D. Other Fund Balances		1/31/2022	2/28/2022
i. Collection Fund*		\$ 2,888,566.08	\$ 2,432,974.69
ii. Capitalized Interest Fund		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 999,659.96	\$ 1,334,089.13
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 11,094,468.88	\$ 10,962,156.83
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	957,821.49
ii.	Principal Collections from Guarantor		660,525.78
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		938,940.18
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,557,287.45
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		433.83
iv.	Capitalized Interest		(646,428.06)
v.	Total Non-Cash Principal Activity	\$	(645,994.23)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,911,293.22
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	316,340.47
ii.	Interest Claims Received from Guarantors		47,017.15
iii.	Late Fees & Other		(0.34)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		17,012.99
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	380,370.27
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(397,419.72)
iv.	Capitalized Interest		646,428.06
v.	Total Non-Cash Interest Adjustments	\$	249,008.34
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	0.34
ii.	Total Interest Additions	\$	0.34
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	629,378.95
I.	Defaults Paid this Month (Aii + Eii)	\$	707,542.93
J.	Cumulative Defaults Paid to Date	\$	1,686,641.89
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2022	\$ 1,945,701.60
	Interest Capitalized into Principal During Collection Period (B-iv)		(646,428.06)
	Change in Interest Expected to be Capitalized		842,362.67
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2022	\$ 2,141,636.21

V. Cash Receipts for the Time Period		02/01/2022-02/28/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,618,347.27
ii.	Principal Received from Loans Consolidated		938,940.18
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,557,287.45
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	363,357.62
ii.	Interest Received from Loans Consolidated		17,012.99
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.34)
vii.	Total Interest Collections	\$	380,370.27
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	237.45
E.	Total Cash Receipts during Collection Period	\$	2,937,895.17

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/2022-02/28/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(123,717.21)
D.	Administration Fees	\$	(7,732.33)
E.	Interest Payments on Class A Notes	\$	(120,073.61)
F.	Interest Payments on Class B Notes	\$	(4,873.63)
G.	Transfer to Department Rebate Fund	\$	(334,429.17)
H.	Monthly Rebate Fees	\$	(90,294.81)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(2,214,409.82)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2022	\$ 2,888,566.08
ii.	Principal Paid During Collection Period (J)		(2,214,409.82)
iii.	Interest Paid During Collection Period (E & F)		(124,947.24)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,937,657.72
v.	Deposits in Transit		(508,119.67)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(556,173.52)
vii.	Total Investment Income Received for Month (V-D)		237.45
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		10,163.69
xii.	Funds Available for Distribution		\$ 2,432,974.69

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,432,974.69	\$ 2,432,974.69
B.	Joint Sharing Agreement Payments	\$ (5.00)	\$ 2,432,979.69
C.	Trustee Fees	\$ 4,743.42	\$ 2,428,236.27
D.	Servicing Fees	\$ 122,573.64	\$ 2,305,662.63
E.	Administration Fees	\$ 7,660.85	\$ 2,298,001.78
F.	Interest Payments on Class A Notes	\$ 119,523.92	\$ 2,178,477.86
G.	Interest Payments on Class B Notes	\$ 4,679.01	\$ 2,173,798.85
H.	Transfer to Department Rebate Fund	\$ 289,969.59	\$ 1,883,829.26
I.	Monthly Rebate Fees	\$ 89,238.67	\$ 1,794,590.59
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (11,149.83)	\$ 1,805,740.42
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,805,740.42	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 124,202.93	\$ 18,955.59	\$ 100,568.33	\$ 4,679.01
ii. Monthly Interest Paid	\$ 124,202.93	\$ 18,955.59	\$ 100,568.33	\$ 4,679.01
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,805,740.42	\$ 140,342.52	\$ 1,665,397.90	\$ -
v. Total Distribution Amount	\$ 1,929,943.35	\$ 159,298.11	\$ 1,765,966.23	\$ 4,679.01

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 1/31/2022	\$ 189,736,882.37
ii. Adjusted Pool Balance as of 2/28/2022	\$ 191,055,555.51
iii. Less Specified Overcollateralization Amount	\$ 10,508,055.55
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 180,547,499.96
v. Excess	\$ 9,189,382.41
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 9,189,382.41
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 1,805,740.42
x. Principal Distribution Amount Shortfall	\$ 7,383,641.99
xi. Noteholders' Principal Distribution Amount	\$ 1,805,740.42
Total Principal Distribution Amount Paid	\$ 1,805,740.42

E. Note Balances			
	2/25/2022	Paydown Factors	3/25/2022
Note Balance	\$ 189,736,882.37		\$ 187,931,141.95
Note Pool Factor	42.1637516378	0.4012756489	41.7624759889

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 1/31/2022	\$ 1,206,242.84
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,206,242.84
iv. Required Reserve Fund Balance	\$ 1,195,093.01
v. Excess Reserve - Apply to Collection Fund	\$ 11,149.83
vi. Ending Reserve Fund Balance	\$ 1,195,093.01

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2022	2/28/2022	1/31/2022	2/28/2022	1/31/2022	2/28/2022	1/31/2022	2/28/2022	1/31/2022	2/28/2022
Interim:										
In School										
Subsidized Loans	2.175%	2.430%	24	16	158	164	\$ 88,607.12	\$ 56,792.12	0.05%	0.03%
Unsubsidized Loans	1.810%	1.877%	21	15	145	151	93,362.93	53,362.93	0.05%	0.03%
Grace										
Subsidized Loans	4.376%	2.979%	5	12	123	123	26,296.00	55,474.00	0.01%	0.03%
Unsubsidized Loans	3.750%	2.802%	8	13	122	123	42,698.00	80,106.00	0.02%	0.04%
Total Interim	2.538%	2.555%	58	56	143	139	\$ 250,964.05	\$ 245,735.05	0.14%	0.14%
Repayment										
Active										
0-30 Days Delinquent	4.983%	4.968%	18,879	17,633	166	165	\$ 123,723,013.23	\$ 113,931,573.71	67.38%	62.70%
31-60 Days Delinquent	5.097%	5.348%	595	657	164	185	4,752,868.95	5,549,584.56	2.59%	3.05%
61-90 Days Delinquent	5.625%	5.369%	307	392	171	169	2,186,432.72	2,999,626.05	1.19%	1.65%
91-120 Days Delinquent	5.066%	5.488%	2,709	235	168	165	18,644,576.03	1,469,641.29	10.15%	0.81%
121-150 Days Delinquent	4.688%	5.070%	146	2,428	172	170	1,122,170.15	16,840,117.96	0.61%	9.27%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.446%	4.290%	687	722	160	158	3,200,454.46	3,345,586.80	1.74%	1.84%
Unsubsidized Loans	4.705%	4.782%	607	608	187	193	4,389,736.55	4,397,942.03	2.39%	2.42%
Forbearance										
Subsidized Loans	4.913%	4.900%	1,400	1,899	172	179	8,858,460.56	12,146,296.86	4.82%	6.68%
Unsubsidized Loans	5.556%	5.486%	1,378	1,821	206	206	14,348,954.52	19,225,075.10	7.81%	10.58%
Total Repayment	5.026%	5.034%	26,708	26,395	170	172	\$ 181,226,667.17	\$ 179,905,444.36	98.69%	99.00%
Claims In Process	9.713%	9.857%	315	222	186	181	\$ 2,152,488.29	\$ 1,567,646.88	1.17%	0.86%
Aged Claims Rejected										
Grand Total	5.078%	5.072%	27,081	26,673	170	172	\$ 183,630,119.51	\$ 181,718,826.29	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

2/28/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.542%		170	\$ 32,841,650.91	18.07%
Consolidation - Unsubsidized	5.757%		184	63,507,219.43	34.95%
Stafford Subsidized	3.956%		149	36,621,594.27	20.15%
Stafford Unsubsidized	4.073%		175	43,120,680.83	23.73%
PLUS Loans	8.129%		156	5,627,680.85	3.10%
Total	5.072%		172	\$ 181,718,826.29	100.00%
School Type					
4 Year College	5.044%		168	\$ 127,606,395.42	70.22%
Graduate	5.386%		4	55,761.13	0.03%
Proprietary, Tech, Vocational and Other	4.893%		181	32,899,681.16	18.10%
2 Year College	5.152%		181	21,156,988.58	11.64%
Total	5.072%		172	\$ 181,718,826.29	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	46	\$ 387,271.45	0.21%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,869.21	0.01%	
Alaska	15	56,089.49	0.03%	
Alabama	245	1,341,578.99	0.74%	
Armed Forces Pacific	8	58,932.04	0.03%	
Arkansas	1,617	10,293,657.59	5.66%	
American Samoa	0	-	0.00%	
Arizona	227	1,992,854.50	1.10%	
California	1,212	8,379,696.27	4.61%	
Colorado	223	1,223,811.47	0.67%	
Connecticut	58	557,554.89	0.31%	
District of Columbia	32	361,761.70	0.20%	
Delaware	10	141,541.21	0.08%	
Florida	518	3,867,407.87	2.13%	
Georgia	567	4,484,580.37	2.47%	
Guam	0	-	0.00%	
Hawaii	44	465,226.50	0.26%	
Iowa	106	875,606.49	0.48%	
Idaho	27	204,994.19	0.11%	
Illinois	1,014	7,364,587.87	4.05%	
Indiana	110	949,524.14	0.52%	
Kansas	600	4,126,048.78	2.27%	
Kentucky	91	925,241.27	0.51%	
Louisiana	108	607,651.64	0.33%	
Massachusetts	130	1,808,470.30	1.00%	
Maryland	124	1,114,545.84	0.61%	
Maine	13	145,793.30	0.08%	
Michigan	85	1,082,677.51	0.60%	
Minnesota	123	1,041,644.73	0.57%	
Missouri	12,525	81,312,400.25	44.75%	
Mariana Islands	0	-	0.00%	
Mississippi	2,982	17,961,940.86	9.88%	
Montana	30	98,010.02	0.05%	
North Carolina	315	1,983,864.23	1.09%	
North Dakota	23	215,275.98	0.12%	
Nebraska	88	577,877.07	0.32%	
New Hampshire	33	315,766.19	0.17%	
New Jersey	129	1,815,961.22	1.00%	
New Mexico	20	276,233.02	0.15%	
Nevada	85	816,221.17	0.45%	
New York	341	2,964,762.60	1.63%	
Ohio	140	976,648.83	0.54%	
Oklahoma	189	1,289,563.88	0.71%	
Oregon	164	739,897.97	0.41%	
Pennsylvania	118	1,195,506.27	0.66%	
Puerto Rico	2	3,929.47	0.00%	
Rhode Island	23	175,239.48	0.10%	
South Carolina	114	1,101,930.06	0.61%	
South Dakota	15	71,632.29	0.04%	
Tennessee	357	2,497,686.44	1.37%	
Texas	1,086	7,507,551.08	4.13%	
Utah	33	179,907.99	0.10%	
Virginia	205	1,499,145.55	0.82%	
Virgin Islands	2	965.75	0.00%	
Vermont	8	23,416.71	0.01%	
Washington	193	1,457,877.04	0.80%	
Wisconsin	74	518,453.49	0.29%	
West Virginia	12	132,836.20	0.07%	
Wyoming	10	138,705.57	0.08%	
	26,673	\$ 181,718,826.29	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	701	3,594,504.04	1.98%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	87	315,899.79	0.17%
719	0	-	0.00%
721 - KHEAA	128	660,039.28	0.36%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	133	426,576.55	0.23%
726 - MHEAA	0	-	0.00%
729 - MDHE	15,494	98,032,556.55	53.95%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,747	9,726,744.30	5.35%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	193	496,536.16	0.27%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	2,101	33,453,319.26	18.41%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TSSLC	289	1,720,636.82	0.95%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,791	19,491,740.03	10.73%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,022	5,276,670.16	2.90%
951 - ECMC	985	8,506,742.83	4.68%
	26,673	\$ 181,718,826.29	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,035	\$ 1,534,478.16	0.84%
24 TO 35	1,064	1,911,456.93	1.05%
36 TO 47	1,049	2,957,077.13	1.63%
48 TO 59	1,227	4,654,819.58	2.56%
60 TO 71	1,229	5,656,348.97	3.11%
72 TO 83	1,020	5,086,701.23	2.80%
84 TO 95	1,089	5,423,623.61	2.98%
96 TO 107	1,442	8,242,903.96	4.54%
108 TO 119	1,545	10,230,539.75	5.63%
120 TO 131	1,877	12,523,161.74	6.89%
132 TO 143	2,190	14,723,224.05	8.10%
144 TO 155	2,448	16,344,070.44	8.99%
156 TO 167	2,036	16,189,757.58	8.91%
168 TO 179	1,210	11,198,191.19	6.16%
180 TO 191	809	9,923,285.29	5.46%
192 TO 203	698	7,234,605.25	3.98%
204 TO 215	587	6,419,723.88	3.53%
216 TO 227	494	6,015,438.23	3.31%
228 TO 239	406	4,857,889.48	2.67%
240 TO 251	356	3,623,550.34	2.10%
252 TO 263	264	3,499,710.76	1.93%
264 TO 275	210	3,187,374.63	1.75%
276 TO 287	242	3,696,718.98	2.03%
288 TO 299	180	2,387,599.57	1.31%
300 TO 311	157	1,669,031.71	0.92%
312 TO 323	139	2,081,930.46	1.15%
324 TO 335	91	1,345,365.53	0.74%
336 TO 347	89	1,451,246.08	0.80%
348 TO 360	92	1,198,264.29	0.66%
361 AND GREATER	398	6,250,737.49	3.44%
	26,673	\$ 181,718,826.29	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	69	\$ 314,872.89	0.17%	
REPAY YEAR 2	28	147,597.04	0.08%	
REPAY YEAR 3	30	184,092.03	0.10%	
REPAY YEAR 4	26,546	181,072,264.33	99.64%	
Total	26,673	\$ 181,718,826.29	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	24	\$ (13,496.75)	-0.01%	
\$499.99 OR LESS	1,662	436,869.24	0.24%	
\$500.00 TO \$999.99	1,744	1,306,878.95	0.72%	
\$1000.00 TO \$1999.99	3,321	4,972,220.32	2.74%	
\$2000.00 TO \$2999.99	3,333	8,356,164.29	4.60%	
\$3000.00 TO \$3999.99	2,987	10,352,075.77	5.70%	
\$4000.00 TO \$5999.99	4,303	21,268,376.71	11.70%	
\$6000.00 TO \$7999.99	3,270	22,532,279.68	12.40%	
\$8000.00 TO \$9999.99	1,844	16,393,270.19	9.02%	
\$10000.00 TO \$14999.99	1,806	21,778,361.91	11.98%	
\$15000.00 TO \$19999.99	815	13,933,041.16	7.67%	
\$20000.00 TO \$24999.99	469	10,427,477.93	5.74%	
\$25000.00 TO \$29999.99	294	8,033,824.93	4.42%	
\$30000.00 TO \$34999.99	217	7,026,656.52	3.87%	
\$35000.00 TO \$39999.99	135	5,024,917.45	2.77%	
\$40000.00 TO \$44999.99	102	4,333,501.93	2.38%	
\$45000.00 TO \$49999.99	69	3,269,472.60	1.80%	
\$50000.00 TO \$54999.99	52	2,731,456.75	1.50%	
\$55000.00 TO \$59999.99	32	1,840,441.02	1.01%	
\$60000.00 TO \$64999.99	32	1,990,932.20	1.10%	
\$65000.00 TO \$69999.99	35	2,371,374.08	1.30%	
\$70000.00 TO \$74999.99	19	1,379,646.51	0.76%	
\$75000.00 TO \$79999.99	12	924,739.90	0.51%	
\$80000.00 TO \$84999.99	17	1,400,112.41	0.77%	
\$85000.00 TO \$89999.99	10	878,100.98	0.48%	
\$90000.00 AND GREATER	69	8,770,129.61	4.83%	
	26,673	\$ 181,718,826.29	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	24,989	\$ 172,144,363.58	94.73%	
Rehab loans	1,684	9,574,462.71	5.27%	
Total	26,673	\$ 181,718,826.29	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,141,636.21	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,667,781.22	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	750,150.54	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,733,441.80	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	22,739	\$ 153,292,209.55	84.36%	
31 to 60	657	5,549,584.56	3.05%	
61 to 90	392	2,999,626.05	1.65%	
91 to 120	235	1,469,641.29	0.81%	
121 and Greater	2,650	18,407,764.84	10.13%	
Total	26,673	\$ 181,718,826.29	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	1,211	\$ 4,271,993.03	2.35%	
2.00% TO 2.49%	10,128	42,173,934.83	23.21%	
2.50% TO 2.99%	846	6,823,116.43	3.75%	
3.00% TO 3.49%	627	4,053,337.31	2.23%	
3.50% TO 3.99%	469	4,225,039.40	2.33%	
4.00% TO 4.49%	286	3,529,694.08	1.94%	
4.50% TO 4.99%	1,738	16,806,055.75	9.25%	
5.00% TO 5.49%	1,147	12,446,065.86	6.85%	
5.50% TO 5.99%	381	6,745,044.10	3.71%	
6.00% TO 6.49%	568	7,195,978.91	3.96%	
6.50% TO 6.99%	7,407	43,433,742.14	23.90%	
7.00% TO 7.49%	1,101	17,129,379.21	9.43%	
7.50% TO 7.99%	121	2,919,038.60	1.61%	
8.00% TO 8.49%	324	5,277,810.41	2.90%	
8.50% TO 8.99%	310	4,451,318.03	2.45%	
9.00% OR GREATER	9	237,278.20	0.13%	
Total	26,673	\$ 181,718,826.29	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	25,939	\$ 178,506,796.01	98.23%	
91 DAY T-BILL INDEX	734	3,212,030.28	1.77%	
Total	26,673	\$ 181,718,826.29	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,280	\$ 18,755,733.18	10.32%	
PRE-APRIL 1, 2006	13,619	69,485,802.58	38.24%	
PRE-OCTOBER 1, 1993	66	245,398.08	0.14%	
PRE-OCTOBER 1, 2007	10,708	93,231,892.45	51.31%	
Total	26,673	\$ 181,718,826.29	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	66	\$ 245,398.08	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2006	15,195	82,627,540.07	45.47%	
JULY 1, 2006 - PRESENT	11,412	98,845,888.14	54.39%	
Total	26,673	\$ 181,718,826.29	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	0.7569%
Notes	606072LL8	1.15%	1.33686%
LIBOR Rate for Accrual Period			0.18686%
First Date in Accrual Period			2/25/22
Last Date in Accrual Period			3/24/22
Days in Accrual Period			28

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	0.52%	3.09%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	0.87%	5.60%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	0.57%	5.94%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	0.72%	6.53%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	0.90%	7.28%	\$ 1,728,896.76	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 194,921,837.38	100.00%	4,244	\$ 64,647,830.02	33%	18%	83
10/31/2021	\$ 190,762,558.12	97.87%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	96.94%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	96.01%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	95.21%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	94.33%	3,887	\$ 61,593,515.38	34%	17%	86

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods	Current Period	Total Cumulative	
Principal Losses	\$ -	\$ -	\$ -	-
Interest Losses	\$ -	\$ -	\$ -	-
Total Claim Write-offs	\$ -	\$ -	\$ -	-

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note