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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>5/31/2022</b>	<b>Activity</b>	<b>6/30/2022</b>
i. Portfolio Principal Balance		\$ 173,459,042.52	\$ (2,930,753.66)	\$ 170,528,288.86
ii. Interest Expected to be Capitalized		2,022,435.55		2,228,282.10
iii. <b>Pool Balance</b> (i + ii)		<b>\$ 175,481,478.07</b>		<b>\$ 172,756,570.96</b>
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		<b>\$ 182,622,107.68</b>		<b>\$ 179,879,488.67</b>
v. Other Accrued Interest		\$ 8,976,433.19		\$ 8,822,395.02
Accrued Interest for IBR PFH (informational only)		\$ 6,072,677.91		\$ 6,017,457.48
vi. Weighted Average Coupon (WAC)		5.067%		5.093%
vii. Weighted Average Remaining Months to Maturity (WARM)		174		174
viii. Number of Loans		25,354		25,018
ix. Number of Borrowers		13,245		13,058
x. Average Borrower Indebtedness		\$ 13,096.19		\$ 13,059.30
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.68%		101.75%
Adjusted Pool Balance		\$ 182,622,107.68		\$ 179,879,488.67
Bonds Outstanding after Distribution		\$ 179,608,521.04		\$ 176,789,370.41
Total Parity Ratio (Total Assets/Total Liabilities)		106.77%		106.93%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.29%		104.41%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		109.45%		109.67%
Informational purposes only:				
Cash in Transit at month end		\$ 244,938.02		\$ 360,466.40
Outstanding Debt Adjusted for Cash in Transit		\$ 179,363,583.02		\$ 176,428,904.01
Pool Balance to Original Pool Balance		86.89%		85.54%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		101.82%		101.96%

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>6/27/2022</b>	<b>%</b>	<b>Interest Due</b>	<b>7/25/2022</b>	<b>%</b>
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 13,609,470.55	7.58%	\$ 17,919.14	\$ 13,390,365.58	7.57%
ii. Class A-1B Notes	606072LK0	0.57%	2.19357%	\$ 161,499,050.49	89.92%	\$ 275,535.15	\$ 158,899,004.83	89.88%
iii. Class B Notes	606072LL8	1.15%	2.77357%	\$ 4,500,000.00	2.51%	\$ 9,707.50	\$ 4,500,000.00	2.55%
<b>iv. Total Notes</b>				<b>\$ 179,608,521.04</b>	<b>100.00%</b>	<b>\$ 303,161.79</b>	<b>\$ 176,789,370.41</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	7/22/2022
<b>LIBOR Rate for Accrual Period</b>	1.623570%	<b>First Date in Collection Period</b>	6/1/2022	<b>Distribution Date</b>	7/25/2022
<b>First Date in Accrual Period</b>	6/27/2022	<b>Last Date in Collection Period</b>	6/30/2022		
<b>Last Date in Accrual Period</b>	7/24/2022				
<b>Days in Accrual Period</b>	28				

<b>C. Reserve Fund</b>		<b>5/31/2022</b>	<b>6/30/2022</b>
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,140,629.61	\$ 1,122,917.71
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,140,629.61	\$ 1,122,917.71

<b>D. Other Fund Balances</b>		<b>5/31/2022</b>	<b>6/30/2022</b>
i. Collection Fund*		\$ 2,897,935.90	\$ 3,470,425.31
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 1,159,915.22	\$ 400,226.84
iv. Cost of Issuance Fund		\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>		<b>\$ 11,198,480.73</b>	<b>\$ 10,993,569.86</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,083,128.14
ii.	Principal Collections from Guarantor		75,783.07
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,851,623.84
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,010,535.05</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		364.51
iv.	Capitalized Interest		(80,145.90)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(79,781.39)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>2,930,753.66</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	506,724.59
ii.	Interest Claims Received from Guarantors		1,995.04
iii.	Late Fees & Other		(2,500)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		60,612.99
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(966,853.66)
ix.	Interest Benefit Payments		53,311.21
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(344,212.33)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(532,341.80)
iv.	Capitalized Interest		80,145.90
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(452,195.90)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	2.50
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>2.50</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(796,405.73)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>77,778.11</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>2,679,044.87</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2022	\$ 2,022,435.55
	Interest Capitalized into Principal During Collection Period (B-iv)		(80,145.90)
	Change in Interest Expected to be Capitalized		285,992.45
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2022	\$ 2,228,282.10

V. Cash Receipts for the Time Period		06/01/2022-06/30/2022	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,158,911.21
ii.	Principal Received from Loans Consolidated		1,851,623.84
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,010,535.05</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	508,719.63
ii.	Interest Received from Loans Consolidated		60,612.99
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(913,542.45)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(2.50)
vii.	<b>Total Interest Collections</b>	\$	<b>(344,212.33)</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>6,088.52</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>2,672,411.24</b>

VI. Cash Payment Detail and Available Funds for the Time Period		06/01/2022-06/30/2022	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(4,547.27)
<b>C.</b>	Servicing Fees	\$	(116,987.65)
<b>D.</b>	Administration Fees	\$	(7,311.73)
<b>E.</b>	Interest Payments on Class A Notes	\$	(254,462.27)
<b>F.</b>	Interest Payments on Class B Notes	\$	(8,892.30)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(153,854.07)
<b>H.</b>	Monthly Rebate Fees	\$	(85,058.04)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(2,282,212.04)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	5/31/2022	\$ 2,897,935.90
ii.	Principal Paid During Collection Period (J)		(2,282,212.04)
iii.	Interest Paid During Collection Period (E & F)		(263,354.57)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,666,322.72
v.	Deposits in Transit		798,014.07
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(367,758.76)
vii.	Total Investment Income Received for Month (V-D)		6,088.52
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		15,389.47
xii.	<b>Funds Available for Distribution</b>		<b>\$ 3,470,425.31</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 3,470,425.31	\$ 3,470,425.31
<b>B.</b>	Joint Sharing Agreement Payments	\$ -	\$ 3,470,425.31
<b>C.</b>	Trustee Fees	\$ 1,496.74	\$ 3,468,928.57
<b>D.</b>	Servicing Fees	\$ 115,171.05	\$ 3,353,757.52
<b>E.</b>	Administration Fees	\$ 7,198.19	\$ 3,346,559.33
<b>F.</b>	Interest Payments on Class A Notes	\$ 293,454.29	\$ 3,053,105.04
<b>G.</b>	Interest Payments on Class B Notes	\$ 9,707.50	\$ 3,043,397.54
<b>H.</b>	Transfer to Department Rebate Fund	\$ 158,386.64	\$ 2,885,010.90
<b>I.</b>	Monthly Rebate Fees	\$ 83,572.17	\$ 2,801,438.73
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (17,711.90)	\$ 2,819,150.63
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 2,819,150.63</b>	\$ -
<b>L.</b>	Unpaid Trustee Fees	\$ -	\$ -
<b>M.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
<b>O.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>				
	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 303,161.79	\$ 17,919.14	\$ 275,535.15	\$ 9,707.50
ii. Monthly Interest Paid	\$ 303,161.79	\$ 17,919.14	\$ 275,535.15	\$ 9,707.50
iii. <b>Interest Shortfall</b>	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,819,150.63	\$ 219,104.97	\$ 2,600,045.66	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 3,122,312.42</b>	<b>\$ 237,024.11</b>	<b>\$ 2,875,580.81</b>	<b>\$ 9,707.50</b>

<b>B. Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	5/31/2022	\$ 179,608,521.04
ii. Adjusted Pool Balance as of	6/30/2022	\$ 179,879,488.67
iii. Less Specified Overcollateralization Amount		\$ 9,893,371.88
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 169,986,116.79
v. Excess		\$ 9,622,404.25
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 9,622,404.25
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,819,150.63
x. Principal Distribution Amount Shortfall		\$ 6,803,253.62
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 2,819,150.63</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 2,819,150.63</b>

<b>E. Note Balances</b>			
	<b>6/27/2022</b>	<b>Paydown Factors</b>	<b>7/25/2022</b>
Note Balance	\$ 179,608,521.04		\$ 176,789,370.41
Note Pool Factor	39.9130046756	0.6264779178	39.2865267578

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>		
i. Beginning Balance	5/31/2022	\$ 1,140,629.61
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,140,629.61
iv. Required Reserve Fund Balance		\$ 1,122,917.71
v. Excess Reserve - Apply to Collection Fund		\$ 17,711.90
vi. Ending Reserve Fund Balance		\$ 1,122,917.71

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	5/31/2022	6/30/2022	5/31/2022	6/30/2022	5/31/2022	6/30/2022	5/31/2022	6/30/2022	5/31/2022	6/30/2022
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	3.479%	2.833%	12	19	159	159	\$ 49,822.12	\$ 75,006.00	0.03%	0.04%
Unsubsidized Loans	2.847%	2.408%	14	18	147	150	61,098.93	73,501.00	0.04%	0.04%
<b>Grace</b>										
Subsidized Loans	2.096%	3.043%	15	5	124	125	59,807.00	20,147.12	0.03%	0.01%
Unsubsidized Loans	1.841%	2.192%	13	9	125	125	68,870.00	56,467.93	0.04%	0.03%
<b>Total Interim</b>	<b>2.502%</b>	<b>2.552%</b>	<b>54</b>	<b>51</b>	<b>137</b>	<b>144</b>	<b>\$ 239,998.05</b>	<b>\$ 226,122.05</b>	<b>0.14%</b>	<b>0.13%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	4.987%	4.996%	18,093	17,503	170	170	\$ 120,246,565.10	\$ 115,227,575.43	69.32%	67.57%
31-60 Days Delinquent	5.229%	4.853%	766	799	177	161	5,674,661.31	5,185,711.04	3.27%	3.04%
61-90 Days Delinquent	5.382%	5.352%	435	453	194	184	3,506,904.64	3,515,101.06	2.02%	2.06%
91-120 Days Delinquent	5.344%	5.332%	314	297	163	180	2,271,920.75	2,048,532.06	1.31%	1.20%
121-150 Days Delinquent	5.327%	5.361%	206	241	191	164	1,635,322.35	1,787,099.59	0.94%	1.05%
151-180 Days Delinquent	5.552%	5.372%	218	168	171	192	1,871,219.27	1,102,455.77	1.08%	0.65%
181-210 Days Delinquent	5.791%	5.540%	127	175	166	175	812,380.51	1,539,917.70	0.47%	0.90%
211-240 Days Delinquent	4.999%	5.162%	1,567	106	167	151	10,671,612.28	593,118.03	6.15%	0.35%
241-270 Days Delinquent	4.687%	5.034%	98	1,309	182	173	854,757.36	9,075,707.79	0.49%	5.32%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	4.430%	4.390%	615	632	172	169	2,918,553.38	2,938,961.14	1.68%	1.72%
Unsubsidized Loans	4.929%	4.871%	527	542	197	197	3,988,736.68	4,031,633.48	2.30%	2.36%
<b>Forbearance</b>										
Subsidized Loans	4.883%	4.881%	1,123	1,262	177	176	6,917,556.80	8,053,865.37	3.99%	4.72%
Unsubsidized Loans	5.510%	5.488%	1,070	1,225	209	208	10,847,232.44	13,168,947.11	6.25%	7.72%
<b>Total Repayment</b>	<b>5.038%</b>	<b>5.036%</b>	<b>25,159</b>	<b>24,712</b>	<b>174</b>	<b>174</b>	<b>\$ 172,217,422.87</b>	<b>\$ 168,268,625.53</b>	<b>99.28%</b>	<b>98.67%</b>
Claims In Process	10.661%	10.059%	141	255	163	170	\$ 1,002,021.60	\$ 2,034,541.28	0.58%	1.19%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.067%</b>	<b>5.093%</b>	<b>25,354</b>	<b>25,018</b>	<b>174</b>	<b>174</b>	<b>\$ 173,469,042.52</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of 6/30/2022**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.567%	172	2,879	\$ 30,391,887.04	17.82%
Consolidation - Unsubsidized	5.769%	186	4,068	59,014,557.33	34.61%
Stafford Subsidized	3.970%	151	9,773	34,839,406.39	20.43%
Stafford Unsubsidized	4.087%	178	7,882	41,080,158.61	24.09%
PLUS Loans	8.180%	155	416	5,202,279.49	3.05%
<b>Total</b>	<b>5.093%</b>	<b>174</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.048%	169	16,947	\$ 119,013,238.62	69.79%
Graduate	5.383%	135	4	54,635.03	0.03%
Proprietary, Tech, Vocational and Other	4.897%	183	4,174	31,262,365.12	18.33%
2 Year College	5.157%	185	3,893	20,198,050.09	11.84%
<b>Total</b>	<b>5.093%</b>	<b>174</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	41	\$ 369,168.24	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,439.11	0.01%	
Alaska	13	53,783.03	0.03%	
Alabama	226	1,252,242.68	0.73%	
Armed Forces Pacific	5	33,765.34	0.02%	
Arkansas	1,516	9,808,218.95	5.75%	
American Samoa	0	-	0.00%	
Arizona	219	1,976,218.21	1.16%	
California	1,139	7,738,351.91	4.54%	
Colorado	213	1,236,784.95	0.73%	
Connecticut	54	524,843.09	0.31%	
District of Columbia	22	246,340.71	0.14%	
Delaware	8	89,554.23	0.05%	
Florida	474	3,521,038.02	2.06%	
Georgia	515	4,093,136.73	2.40%	
Guam	0	-	0.00%	
Hawaii	28	272,386.71	0.16%	
Iowa	98	842,062.88	0.49%	
Idaho	27	279,869.17	0.16%	
Illinois	944	6,914,006.78	4.05%	
Indiana	113	956,951.22	0.56%	
Kansas	588	3,951,019.90	2.32%	
Kentucky	88	905,119.60	0.53%	
Louisiana	104	591,019.87	0.35%	
Massachusetts	111	1,275,296.81	0.75%	
Maryland	120	1,122,518.21	0.66%	
Maine	10	152,616.12	0.09%	
Michigan	84	1,050,670.43	0.62%	
Minnesota	113	970,616.06	0.57%	
Missouri	11,682	76,104,648.89	44.63%	
Mariana Islands	0	-	0.00%	
Mississippi	2,866	17,296,793.94	10.14%	
Montana	30	94,512.91	0.06%	
North Carolina	304	1,909,138.20	1.12%	
North Dakota	24	221,815.82	0.13%	
Nebraska	80	485,024.51	0.28%	
New Hampshire	29	302,893.43	0.18%	
New Jersey	118	1,649,005.43	0.97%	
New Mexico	20	276,705.80	0.16%	
Nevada	80	803,269.73	0.47%	
New York	300	2,693,254.99	1.58%	
Ohio	134	856,545.51	0.50%	
Oklahoma	176	1,223,376.98	0.72%	
Oregon	142	678,665.09	0.40%	
Pennsylvania	113	1,114,489.55	0.65%	
Puerto Rico	2	1,724.87	0.00%	
Rhode Island	21	176,076.70	0.10%	
South Carolina	112	1,084,222.83	0.64%	
South Dakota	15	70,545.17	0.04%	
Tennessee	341	2,304,332.63	1.35%	
Texas	1,056	7,245,951.98	4.25%	
Utah	33	173,933.42	0.10%	
Virginia	199	1,392,369.23	0.82%	
Virgin Islands	1	709.43	0.00%	
Vermont	5	23,320.26	0.01%	
Washington	175	1,356,742.28	0.80%	
Wisconsin	58	472,829.65	0.28%	
West Virginia	12	130,898.25	0.08%	
Wyoming	13	146,452.42	0.09%	
	25,018	\$ 170,528,288.86	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	646	3,399,064.95	1.99%	
708 - CSLP	0	-	0.00%	
712 - FGLP	1	3,626.23	0.00%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	121	654,649.07	0.38%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	129	415,229.58	0.24%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	14,445	91,318,817.19	53.55%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	1,674	9,268,570.17	5.44%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	182	477,319.24	0.28%	
740 - OGSLP	0	-	0.00%	
741 - OSAC	0	-	0.00%	
742 - PHEAA	1,947	31,261,648.88	18.33%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TOSLC	282	1,696,757.33	1.00%	
751 - ECMC	1	13,234.29	0.01%	
753 - NELA	0	-	0.00%	
755 - GLHEC	3,627	18,613,141.92	10.91%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	949	4,946,247.47	2.90%	
951 - ECMC	1,014	8,459,982.54	4.96%	
	25,018	\$ 170,528,288.86	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	1,774	\$ 1,355,902.86	0.80%	
24 TO 35	974	1,819,046.60	1.07%	
36 TO 47	1,045	2,949,116.41	1.73%	
48 TO 59	1,151	4,703,569.56	2.76%	
60 TO 71	1,024	4,339,783.55	2.54%	
72 TO 83	975	4,684,744.54	2.75%	
84 TO 95	1,159	5,656,254.63	3.32%	
96 TO 107	1,299	7,910,809.49	4.64%	
108 TO 119	1,346	9,081,798.14	5.33%	
120 TO 131	1,715	11,064,691.76	6.49%	
132 TO 143	2,034	13,756,784.17	8.07%	
144 TO 155	2,268	15,449,010.99	9.06%	
156 TO 167	2,060	15,829,032.06	9.28%	
168 TO 179	1,125	10,982,647.50	6.44%	
180 TO 191	744	8,255,483.29	4.84%	
192 TO 203	629	6,862,346.50	4.02%	
204 TO 215	542	5,749,902.22	3.37%	
216 TO 227	451	5,530,935.15	3.24%	
228 TO 239	399	4,406,990.76	2.58%	
240 TO 251	343	3,882,849.66	2.28%	
252 TO 263	274	2,633,794.83	1.66%	
264 TO 275	217	3,300,841.32	1.94%	
276 TO 287	229	3,310,555.23	1.94%	
288 TO 299	158	2,095,108.40	1.23%	
300 TO 311	180	2,131,201.48	1.25%	
312 TO 323	110	1,566,198.55	0.92%	
324 TO 335	103	1,362,059.43	0.80%	
336 TO 347	99	1,695,114.67	0.99%	
348 TO 360	90	775,947.97	0.46%	
361 AND GREATER	501	7,185,767.14	4.21%	
	25,018	\$ 170,528,288.86	100.00%	



Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	57	\$ 254,168.43	0.15%	
REPAY YEAR 2	20	108,407.45	0.06%	
REPAY YEAR 3	21	126,542.91	0.07%	
REPAY YEAR 4	24,920	170,039,170.07	99.71%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	15	\$ (2,676.12)	0.00%	
\$499.99 OR LESS	1,559	392,128.51	0.23%	
\$500.00 TO \$999.99	1,560	1,174,377.53	0.69%	
\$1000.00 TO \$1999.99	3,135	4,705,248.62	2.76%	
\$2000.00 TO \$2999.99	3,134	7,868,218.43	4.61%	
\$3000.00 TO \$3999.99	2,813	9,738,906.70	5.71%	
\$4000.00 TO \$5999.99	4,039	19,927,985.17	11.69%	
\$6000.00 TO \$7999.99	3,093	21,296,830.51	12.49%	
\$8000.00 TO \$9999.99	1,754	15,558,137.86	9.12%	
\$10000.00 TO \$14999.99	1,689	20,358,832.05	11.94%	
\$15000.00 TO \$19999.99	766	13,099,862.43	7.68%	
\$20000.00 TO \$24999.99	427	9,481,452.43	5.56%	
\$25000.00 TO \$29999.99	287	7,861,108.11	4.61%	
\$30000.00 TO \$34999.99	198	6,413,742.72	3.76%	
\$35000.00 TO \$39999.99	125	4,645,185.29	2.72%	
\$40000.00 TO \$44999.99	100	4,231,344.47	2.48%	
\$45000.00 TO \$49999.99	68	3,220,987.21	1.89%	
\$50000.00 TO \$54999.99	45	2,361,279.53	1.38%	
\$55000.00 TO \$59999.99	27	1,554,616.30	0.91%	
\$60000.00 TO \$64999.99	33	2,052,815.65	1.20%	
\$65000.00 TO \$69999.99	33	2,237,897.37	1.31%	
\$70000.00 TO \$74999.99	16	1,162,478.20	0.68%	
\$75000.00 TO \$79999.99	13	997,669.73	0.59%	
\$80000.00 TO \$84999.99	14	1,152,600.67	0.68%	
\$85000.00 TO \$89999.99	11	962,110.54	0.56%	
\$90000.00 AND GREATER	64	8,075,148.95	4.74%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	23,383	\$ 161,451,903.28	94.68%	
Rehab loans	1,635	9,076,385.58	5.32%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,228,282.10	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	6,017,457.48	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,083,113.23	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,686,921.81	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	21,215	\$ 143,646,104.58	84.24%	
31 to 60	799	5,185,711.04	3.04%	
61 to 90	453	3,515,101.06	2.06%	
91 to 120	297	2,048,532.06	1.20%	
121 and Greater	2,254	16,132,840.12	9.46%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	1,103	\$ 3,803,113.41	2.23%	
2.00% TO 2.49%	9,612	40,270,522.57	23.62%	
2.50% TO 2.99%	784	6,178,545.23	3.62%	
3.00% TO 3.49%	597	3,784,051.90	2.22%	
3.50% TO 3.99%	400	3,704,177.18	2.17%	
4.00% TO 4.49%	255	3,216,516.31	1.89%	
4.50% TO 4.99%	1,581	15,392,707.03	9.03%	
5.00% TO 5.49%	1,044	11,825,710.60	6.93%	
5.50% TO 5.99%	349	6,133,169.05	3.60%	
6.00% TO 6.49%	510	6,471,055.54	3.79%	
6.50% TO 6.99%	7,034	41,405,079.86	24.28%	
7.00% TO 7.49%	1,045	16,424,849.87	9.63%	
7.50% TO 7.99%	111	2,467,609.03	1.45%	
8.00% TO 8.49%	291	5,026,298.40	2.95%	
8.50% TO 8.99%	294	4,217,282.38	2.47%	
9.00% OR GREATER	8	207,600.50	0.12%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	24,311	\$ 167,398,193.69	98.16%	
91 DAY T-BILL INDEX	707	3,130,095.17	1.84%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,165	\$ 17,931,616.64	10.52%	
PRE-APRIL 1, 2006	12,838	65,438,353.76	38.37%	
PRE-OCTOBER 1, 1993	63	232,396.94	0.14%	
PRE-OCTOBER 1, 2007	9,952	86,925,921.52	50.97%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	63	\$ 232,396.94	0.14%	
OCTOBER 1, 1993 - JUNE 30,2006	14,268	77,596,946.31	45.50%	
JULY 1, 2006 - PRESENT	10,687	92,698,945.61	54.36%	
<b>Total</b>	<b>25,018</b>	<b>\$ 170,528,288.86</b>	<b>100.00%</b>	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	2.1936%
Notes	606072LL8	1.15%	2.77357%
LIBOR Rate for Accrual Period			1.62357%
First Date in Accrual Period			6/27/22
Last Date in Accrual Period			7/24/22
Days in Accrual Period			28

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83	
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84	
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84	
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85	
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85	
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86	
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87	
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88	
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89	
6/30/2022	\$ 172,766,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90	

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ -	\$ -	\$ -
Interest Losses	\$ -	\$ -	\$ -
Total Claim Write-offs	\$ -	\$ -	\$ -

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note