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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2022	Activity	8/31/2022
i. Portfolio Principal Balance	\$ 428,323,931.84	\$ (11,389,848.66)	\$ 416,934,083.18
ii. Interest Expected to be Capitalized	\$ 5,831,038.88		\$ 6,785,980.92
iii. Pool Balance (i + ii)	\$ 434,154,970.72		\$ 423,720,064.10
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 451,976,978.03		\$ 441,474,244.52
v. Other Accrued Interest	\$ 27,992,626.99		\$ 27,324,057.06
vi. Accrued Interest for IBR PFH (informational only)	\$ 18,893,654.89		\$ 18,719,352.93
vii. Weighted Average Coupon (WAC)	5.528%		5.524%
viii. Weighted Average Remaining Months to Maturity (WARM)	182		183
ix. Number of Loans	69,262		67,828
x. Number of Borrowers	28,216		27,617
xi. Average Borrower Indebtedness	\$ 15,180.18		\$ 15,097.01
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.14%		99.26%
Adjusted Pool Balance	\$ 451,976,978.03		\$ 441,474,244.52
Bonds Outstanding after Distribution	\$ 455,876,593.06		\$ 444,767,753.69
Total Parity Ratio (Total Assets/Total Liabilities)	105.56%		105.73%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	101.80%		101.99%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	108.34%		108.55%
Informational purposes only:			
Cash in Transit at month end	\$ 911,850.35		\$ 1,221,304.72
Outstanding Debt Adjusted for Cash in Transit	\$ 454,964,742.71		\$ 443,546,448.97
Pool Balance to Original Pool Balance	82.20%		80.23%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.34%		99.53%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	8/25/2022	%	Interest Due	9/26/2022	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 108,392,722.92	23.78%	\$ 177,944.72	\$ 105,680,603.94	23.76%
ii. Class A-1B Notes	606072LG9	0.70%	3.14371%	\$ 335,583,870.14	73.61%	\$ 937,758.55	\$ 327,187,149.75	73.56%
iii. Class B Notes	606072LH7	1.50%	3.94371%	\$ 11,900,000.00	2.61%	\$ 41,715.69	\$ 11,900,000.00	2.68%
iv. Total Notes				\$ 455,876,593.06	100.00%	\$ 1,157,418.96	\$ 444,767,753.69	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	2.443710%	Collection Period:					
First Date in Accrual Period	8/25/2022	First Date in Collection Period	8/1/2022	Record Date	9/23/2022		
Last Date in Accrual Period	9/25/2022	Last Date in Collection Period	8/31/2022	Distribution Date	9/26/2022		
Days in Accrual Period	32						

C. Reserve Fund

	8/31/2022	8/31/2022
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,822,007.31	\$ 2,754,180.42
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,822,007.31	\$ 2,754,180.42

D. Other Fund Balances

	7/31/2022	8/31/2022
i. Collection Fund*	\$ 7,955,338.18	\$ 12,687,496.11
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 1,400,237.58	\$ 55,424.10
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 27,177,583.07	\$ 30,497,100.63
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,664,291.36
ii.	Principal Collections from Guarantor		923,693.63
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		8,783,639.73
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	11,371,624.72
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	186.81
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,461.35
iv.	Capitalized Interest		16,575.78
v.	Total Non-Cash Principal Activity	\$	18,223.94
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	11,389,848.66
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	713,257.79
ii.	Interest Claims Received from Guarantors		77,193.40
iii.	Late Fees & Other		(125.07)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		791,983.10
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,525,628.18)
ix.	Interest Benefit Payments		149,748.20
x.	Total Interest Collections	\$	206,429.24
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	14,924.30
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,859,007.14)
iv.	Capitalized Interest		(16,575.78)
v.	Total Non-Cash Interest Adjustments	\$	(1,860,658.62)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	167.00
ii.	Total Interest Additions	\$	167.00
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(1,654,062.38)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,000,887.03
J.	Cumulative Defaults Paid to Date	\$	10,342,420.02
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2022	\$ 5,831,038.88
	Interest Capitalized into Principal During Collection Period (B-iv)		16,575.78
	Change in Interest Expected to be Capitalized		938,366.26
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2022	\$ 6,785,980.92

V. Cash Receipts for the Time Period		08/1/22-08/31/22	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,587,984.99
ii.	Principal Received from Loans Consolidated		8,783,639.73
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	11,371,624.72
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	790,451.19
ii.	Interest Received from Loans Consolidated		791,983.10
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,375,879.98)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(125.07)
vii.	Total Interest Collections	\$	206,429.24
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	35,312.24
E.	Total Cash Receipts during Collection Period	\$	11,613,366.20

VI. Cash Payment Detail and Available Funds for the Time Period		08/1/22-08/31/22	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(289,436.65)
D.	Administration Fees	\$	(18,089.79)
E.	Interest Payments on Class A Notes	\$	(1,047,869.30)
F.	Interest Payments on Class B Notes	\$	(38,519.31)
G.	Transfer to Department Rebate Fund	\$	(31,066.50)
H.	Monthly Rebate Fees	\$	(183,645.56)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(6,381,249.12)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2022	\$ 7,955,338.18
ii.	Principal Paid During Collection Period (J)		(6,381,249.12)
iii.	Interest Paid During Collection Period (E & F)		(1,086,388.61)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,578,053.96
v.	Deposits in Transit		1,066,425.61
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(522,238.50)
vii.	Total Investment Income Received for Month (V-D)		35,312.24
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		42,242.35
xii.	Funds Available for Distribution	\$	12,687,496.11

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,687,496.11	\$ 12,687,496.11
B.	Joint Sharing Agreement Payments	\$ -	\$ 12,687,496.11
C.	Trustee Fees	\$ 11,396.91	\$ 12,676,099.20
D.	Servicing Fees	\$ 282,480.04	\$ 12,393,619.16
E.	Administration Fees	\$ 17,655.00	\$ 12,375,964.16
F.	Interest Payments on Class A Notes	\$ 1,115,703.27	\$ 11,260,260.89
G.	Interest Payments on Class B Notes	\$ 41,715.69	\$ 11,218,545.20
H.	Transfer to Department Rebate Fund	\$ -	\$ 11,218,545.20
I.	Monthly Rebate Fees	\$ 177,532.72	\$ 11,041,012.48
J.	Transfer to Reserve Fund	\$ (67,826.89)	\$ 11,108,839.37
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 11,108,839.37	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,157,418.96	\$ 177,944.72	\$ 937,758.55	\$ 41,715.69
ii. Monthly Interest Paid	\$ 1,157,418.96	\$ 177,944.72	\$ 937,758.55	\$ 41,715.69
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 11,108,839.37	\$ 2,712,118.99	\$ 8,396,720.38	\$ -
v. Total Distribution Amount	\$ 12,266,258.33	\$ 2,890,063.71	\$ 9,334,478.93	\$ 41,715.69

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	7/31/2022	\$	455,876,593.06
ii. Adjusted Pool Balance as of	8/31/2022	\$	441,474,244.52
iii. Less Specified Overcollateralization Amount		\$	23,398,134.96
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	418,076,109.56
v. Excess		\$	37,800,483.50
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	37,800,483.50
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	11,108,839.37
x. Principal Distribution Amount Shortfall		\$	26,691,644.13
xi. Noteholders' Principal Distribution Amount		\$	11,108,839.37
Total Principal Distribution Amount Paid		\$	11,108,839.37

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	8/31/2022	\$	2,822,007.31
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	2,822,007.31
iv. Required Reserve Fund Balance		\$	2,754,180.42
v. Excess Reserve - Apply to Collection Fund		\$	67,826.89
vi. Ending Reserve Fund Balance		\$	2,754,180.42

E. Note Balances			
	8/25/2022	Paydown Factors	9/26/2022
Note Balance	\$ 455,876,593.06		\$ 444,767,753.69
Note Pool Factor	38.3089574000	0.9335159134	37.3754414866

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2022	8/31/2022	7/31/2022	8/31/2022	7/31/2022	8/31/2022	7/31/2022	8/31/2022	7/31/2022	8/31/2022	
Interim:											
In School											
Subsidized Loans	5.320%	5.197%	34	30	149	148	\$ 152,766.00	\$ 141,036.00	0.04%	0.03%	
Unsubsidized Loans	6.137%	6.068%	29	25	147	147	128,982.00	116,732.00	0.03%	0.03%	
Grace											
Subsidized Loans	4.649%	5.122%	8	12	123	120	41,576.89	53,306.89	0.01%	0.01%	
Unsubsidized Loans	5.355%	5.987%	4	8	123	124	15,745.44	27,995.44	0.00%	0.01%	
Total Interim	5.550%	5.550%	75	75	144	141	\$ 339,070.33	\$ 339,070.33	0.08%	0.08%	
Repayment											
Active											
0-30 Days Delinquent	5.470%	5.457%	47,017	45,421	179	181	\$ 288,167,397.80	\$ 277,644,603.90	67.28%	66.59%	
31-60 Days Delinquent	5.527%	5.678%	2,851	1,945	176	175	17,071,574.77	11,977,501.16	3.99%	2.87%	
61-90 Days Delinquent	5.695%	5.566%	1,582	1,722	178	181	10,019,180.56	10,253,746.64	2.34%	2.46%	
91-120 Days Delinquent	5.553%	5.653%	1,328	1,044	180	178	8,566,231.46	6,848,774.22	2.00%	1.64%	
121-150 Days Delinquent	5.504%	5.584%	796	898	179	175	5,063,746.96	5,433,954.71	1.18%	1.30%	
151-180 Days Delinquent	5.420%	5.428%	633	484	163	161	3,360,633.47	2,956,452.43	0.78%	0.71%	
181-210 Days Delinquent	6.023%	5.386%	425	455	167	158	2,608,729.30	2,155,779.20	0.61%	0.52%	
211-240 Days Delinquent	5.628%	6.103%	318	271	158	152	1,476,493.38	1,565,345.75	0.34%	0.38%	
241-270 Days Delinquent	5.701%	5.403%	379	197	164	149	2,517,588.08	957,099.67	0.59%	0.23%	
271-300 Days Delinquent	5.538%	0.000%	14	0	162	0	57,564.89	-	0.01%	0.00%	
>300 Days Delinquent	0.000%	5.531%	0	57	0	155	-	280,229.26	0.00%	0.07%	
Deferment											
Subsidized Loans	5.244%	5.266%	2,123	1,970	170	171	8,809,967.40	8,219,035.84	2.06%	1.97%	
Unsubsidized Loans	5.704%	5.645%	1,596	1,494	220	222	11,227,483.18	10,350,464.72	2.62%	2.48%	
Forbearance											
Subsidized Loans	5.525%	5.570%	3,493	4,441	189	183	18,785,940.51	23,677,896.73	4.39%	5.68%	
Unsubsidized Loans	5.876%	5.876%	2,718	3,605	219	208	25,463,177.25	31,179,487.15	5.94%	7.48%	
Total Repayment	5.515%	5.515%	65,273	64,004	182	183	\$ 403,195,709.01	\$ 393,500,371.38	94.13%	94.38%	
Claims In Process	5.732%	5.690%	3,914	3,749	179	178	\$ 24,789,152.50	\$ 23,094,641.47	5.79%	5.54%	
Aged Claims Rejected											
Grand Total	5.528%	5.524%	69,262	67,828	182	183	\$ 428,323,931.84	\$ 416,934,083.18	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 8/31/2022

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	7/31/2022	8/31/2022		7/31/2022	8/31/2022	7/31/2022	8/31/2022	
Consolidation - Subsidized	5.440%		173	6,281	\$ 83,410,688.59		20.01%	
Consolidation - Unsubsidized	5.691%		197	6,130	104,430,752.72		25.05%	
Stafford Subsidized	5.242%		162	31,633	101,184,134.67		24.27%	
Stafford Unsubsidized	5.413%		199	22,889	114,830,511.25		27.54%	
PLUS Loans	7.891%		154	895	13,077,895.95		3.14%	
Total	5.524%		183	67,828	\$ 416,934,083.18		100.00%	
School Type								
4 Year College	5.481%		178	44,676	\$ 286,622,559.37		68.75%	
Graduate	8.812%		269	15	210,529.35		0.05%	
Proprietary, Tech, Vocational and Other	5.638%		195	11,535	77,830,406.86		18.67%	
2 Year College	5.584%		189	11,602	52,270,587.60		12.54%	
Total	5.524%		183	67,828	\$ 416,934,083.18		100.00%	

XI. Collateral Tables as of 8/31/2022

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	117	\$ 1,156,665.65	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	12	51,711.42	0.01%
Alaska	66	388,737.20	0.09%
Alabama	804	4,614,491.83	1.11%
Armed Forces Pacific	17	118,520.67	0.03%
Arkansas	7,065	36,110,157.56	8.66%
American Samoa	0	-	0.00%
Arizona	659	3,933,377.58	0.94%
California	2,493	18,182,487.80	4.36%
Colorado	552	4,316,733.33	1.04%
Connecticut	163	957,229.20	0.23%
District of Columbia	59	536,221.12	0.13%
Delaware	36	403,009.06	0.10%
Florida	1,346	9,389,676.38	2.25%
Georgia	1,254	9,144,096.40	2.19%
Guam	8	13,089.76	0.00%
Hawaii	49	500,552.06	0.12%
Iowa	260	2,593,121.55	0.62%
Idaho	85	595,570.98	0.14%
Illinois	3,242	16,862,514.69	4.04%
Indiana	353	2,325,128.81	0.56%
Kansas	1,246	7,955,647.44	1.91%
Kentucky	288	1,798,837.11	0.43%
Louisiana	490	2,448,721.12	0.59%
Massachusetts	207	1,543,080.41	0.37%
Maryland	285	2,637,447.67	0.63%
Maine	59	655,207.16	0.16%
Michigan	258	1,629,025.64	0.39%
Minnesota	513	3,484,355.98	0.84%
Missouri	28,234	179,687,306.58	43.10%
Mariana Islands	0	-	0.00%
Mississippi	7,354	33,860,927.28	8.07%
Montana	53	406,196.60	0.10%
North Carolina	868	5,528,431.87	1.33%
North Dakota	41	156,240.92	0.04%
Nebraska	216	2,407,989.92	0.58%
New Hampshire	19	405,693.71	0.10%
New Jersey	163	1,886,899.46	0.45%
New Mexico	104	701,860.88	0.17%
Nevada	198	1,678,200.52	0.40%
New York	630	4,370,382.18	1.05%
Ohio	368	3,553,647.50	0.85%
Oklahoma	481	3,738,549.30	0.90%
Oregon	359	2,024,760.98	0.49%
Pennsylvania	289	2,900,526.73	0.70%
Puerto Rico	12	219,008.93	0.05%
Rhode Island	23	105,810.73	0.03%
South Carolina	242	1,645,421.32	0.39%
South Dakota	29	236,504.68	0.06%
Tennessee	1,084	6,136,542.89	1.47%
Texas	3,738	22,119,927.22	5.31%
Utah	123	624,593.69	0.15%
Virginia	425	3,054,140.90	0.73%
Virgin Islands	10	174,739.37	0.04%
Vermont	18	203,522.87	0.05%
Washington	436	2,718,835.08	0.65%
Wisconsin	248	1,653,944.73	0.40%
West Virginia	25	216,510.57	0.05%
Wyoming	52	371,550.19	0.09%
	67,828	\$ 416,934,083.18	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,522	6,670,909.91	1.60%
708 - CSLP	13	48,320.36	0.01%
712 - FGLP	19	96,488.97	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	830	3,758,526.88	0.90%
722 - LASFAC	47	201,089.32	0.05%
723FAME	0	-	0.00%
725 - ASA	656	4,382,732.88	1.05%
726 - MHEAA	2	24,175.15	0.01%
729 - MDHE	35,858	221,596,416.75	53.15%
730 - MGSPLP	0	-	0.00%
731 - NSLP	3,672	19,679,436.52	4.72%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	401	2,325,412.57	0.56%
740 - OGSPLP	29	212,729.10	0.05%
741 - OSAC	3	19,432.86	0.00%
742 - PHEAA	2,449	41,457,324.71	9.94%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	2,268	14,382,136.94	3.45%
751 - ECMC	21	314,678.40	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	13,748	66,131,115.97	15.86%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,151	9,935,175.25	2.38%
951 - ECMC	4,139	25,697,980.64	6.16%
	67,828	\$ 416,934,083.18	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,711	\$ 3,446,911.05	0.83%
24 TO 35	2,607	4,351,701.49	1.04%
36 TO 47	2,563	6,174,840.44	1.48%
48 TO 59	2,461	7,853,683.16	1.88%
60 TO 71	2,532	9,139,559.47	2.19%
72 TO 83	2,551	10,502,583.50	2.52%
84 TO 95	2,525	12,227,849.93	2.93%
96 TO 107	3,208	16,489,331.61	3.95%
108 TO 119	3,587	20,055,775.11	4.81%
120 TO 131	4,387	25,974,788.84	6.23%
132 TO 143	4,962	30,701,974.35	7.36%
144 TO 155	6,128	37,489,179.47	8.99%
156 TO 167	5,567	37,410,987.43	8.97%
168 TO 179	3,369	26,507,674.26	6.36%
180 TO 191	2,332	21,041,297.51	5.05%
192 TO 203	1,959	18,267,872.45	4.38%
204 TO 215	1,713	15,439,091.91	3.70%
216 TO 227	1,500	15,817,753.94	3.79%
228 TO 239	1,398	13,488,494.34	3.24%
240 TO 251	1,018	9,579,073.06	2.30%
252 TO 263	873	8,949,483.05	2.15%
264 TO 275	745	8,095,142.20	1.94%
276 TO 287	641	6,299,609.67	1.51%
288 TO 299	554	6,269,480.30	1.50%
300 TO 311	579	7,135,370.56	1.71%
312 TO 323	445	4,141,857.43	0.99%
324 TO 335	418	4,555,285.88	1.09%
336 TO 347	330	3,846,266.43	0.92%
348 TO 360	314	3,927,327.27	0.94%
361 AND GREATER	1,751	21,754,237.07	5.22%
	67,828	\$ 416,934,083.18	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	89	\$ 455,472.29	0.11%	
REPAY YEAR 2	34	144,330.19	0.03%	
REPAY YEAR 3	43	214,432.65	0.05%	
REPAY YEAR 4	67,662	416,119,848.05	99.80%	
Total	67,828	\$ 416,934,083.18	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	102	\$ (11,649.34)	0.00%	
\$499.99 OR LESS	5,052	1,216,878.65	0.29%	
\$500.00 TO \$999.99	4,932	3,676,162.88	0.88%	
\$1000.00 TO \$1999.99	10,620	15,979,214.22	3.83%	
\$2000.00 TO \$2999.99	8,944	22,271,334.03	5.34%	
\$3000.00 TO \$3999.99	8,599	29,864,464.99	7.16%	
\$4000.00 TO \$5999.99	10,434	51,090,521.53	12.25%	
\$6000.00 TO \$7999.99	6,480	44,687,398.55	10.72%	
\$8000.00 TO \$9999.99	3,929	35,133,716.71	8.43%	
\$10000.00 TO \$14999.99	3,897	46,610,351.48	11.18%	
\$15000.00 TO \$19999.99	1,522	26,227,075.70	6.29%	
\$20000.00 TO \$24999.99	920	20,578,332.60	4.94%	
\$25000.00 TO \$29999.99	590	16,121,303.61	3.87%	
\$30000.00 TO \$34999.99	407	13,119,222.77	3.15%	
\$35000.00 TO \$39999.99	276	10,330,716.27	2.48%	
\$40000.00 TO \$44999.99	208	8,807,973.39	2.11%	
\$45000.00 TO \$49999.99	179	8,484,564.80	2.03%	
\$50000.00 TO \$54999.99	124	6,493,924.75	1.56%	
\$55000.00 TO \$59999.99	105	6,042,538.85	1.45%	
\$60000.00 TO \$64999.99	66	4,133,873.41	0.99%	
\$65000.00 TO \$69999.99	55	3,715,171.25	0.89%	
\$70000.00 TO \$74999.99	47	3,401,826.64	0.82%	
\$75000.00 TO \$79999.99	50	3,872,500.25	0.93%	
\$80000.00 TO \$84999.99	46	3,793,745.35	0.91%	
\$85000.00 TO \$89999.99	31	2,713,588.62	0.65%	
\$90000.00 AND GREATER	213	28,579,331.22	6.85%	
Total	67,828	\$ 416,934,083.18	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	64,177	\$ 388,514,131.86	93.18%	
Rehab loans	3,651	28,419,951.32	6.82%	
Total	67,828	\$ 416,934,083.18	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		6,785,980.92
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		18,719,352.93
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		3,950,481.88
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		4,574,127.81

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	57,006	\$ 351,410,558.67	84.28%
31 to 60	1,945	11,977,501.16	2.87%
61 to 90	1,722	10,253,746.64	2.46%
91 to 120	1,044	6,848,774.22	1.64%
121 and Greater	6,111	36,443,502.49	8.74%
Total	67,828	\$ 416,934,083.18	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	776	\$ 1,654,327.00	0.40%
2.00% TO 2.49%	17	64,323.12	0.02%
2.50% TO 2.99%	2,949	20,080,847.25	4.82%
3.00% TO 3.49%	25,527	92,281,790.03	22.13%
3.50% TO 3.99%	1,941	18,886,613.15	4.53%
4.00% TO 4.49%	1,873	20,496,219.88	4.92%
4.50% TO 4.99%	1,259	16,568,128.82	3.97%
5.00% TO 5.49%	878	13,343,298.59	3.20%
5.50% TO 5.99%	595	8,339,610.84	2.00%
6.00% TO 6.49%	920	11,694,138.07	2.80%
6.50% TO 6.99%	27,842	149,154,704.14	35.77%
7.00% TO 7.49%	1,647	26,323,748.13	6.31%
7.50% TO 7.99%	363	9,301,107.86	2.23%
8.00% TO 8.49%	629	14,733,745.36	3.53%
8.50% TO 8.99%	527	9,672,690.70	2.32%
9.00% OR GREATER	85	4,338,790.24	1.04%
Total	67,828	\$ 416,934,083.18	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	65,843	\$ 399,475,232.96	95.81%
91 DAY T-BILL INDEX	1,985	17,458,850.22	4.19%
Total	67,828	\$ 416,934,083.18	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,388	\$ 55,464,438.13	13.30%
PRE-APRIL 1, 2006	32,599	180,281,808.80	43.24%
PRE-OCTOBER 1, 1993	158	916,714.01	0.22%
PRE-OCTOBER 1, 2007	26,683	180,271,122.24	43.24%
Total	67,828	\$ 416,934,083.18	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	158	\$ 916,714.01	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	33,836	185,502,350.38	44.49%
JULY 1, 2006 - PRESENT	33,834	230,515,018.79	55.29%
Total	67,828	\$ 416,934,083.18	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	3.1437%
Notes	606072LH7	1.50%	3.9437100%

LIBOR Rate for Accrual Period	2.44371%
First Date in Accrual Period	8/25/22
Last Date in Accrual Period	9/25/22
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/26/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,916.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 149,251,783.84	8,906	\$ 127,326,412.86	7,804	
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112	
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143	
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647	
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332	
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639	
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727	
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560	
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369	
5/31/2022	\$ 49,129,394.57	2,453	\$ 8,510,751.57	398	
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455	
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321	
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54 \$	13,386.88 \$	16,177.42
Interest Losses	189.98 \$	1,710.75 \$	1,900.73
Total Claim Write-offs	2,980.52 \$	15,097.63 \$	18,078.15

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note