

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	10
XVI. Cumulative Realized Losses - Claim Write-offs	10
XVII. Principal Acceleration Trigger	11
XVIII. Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/31/2022	Activity	9/30/2022
i. Portfolio Principal Balance	\$ 416,934,083.18	\$ (9,207,819.77)	\$ 407,726,263.41
ii. Interest Expected to be Capitalized	6,785,980.92		6,754,710.44
iii. Pool Balance (i + ii)	\$ 423,720,064.10		\$ 414,480,973.85
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 441,474,244.52		\$ 432,175,100.18
v. Other Accrued Interest	\$ 27,324,057.06		\$ 27,225,419.37
vi. Accrued Interest for IBR PFH (informational only)	\$ 18,719,352.93		\$ 18,275,857.65
vii. Weighted Average Coupon (WAC)	5.524%		5.525%
viii. Weighted Average Remaining Months to Maturity (WARM)	183		183
ix. Number of Loans	67,828		66,196
x. Number of Borrowers	27,617		26,917
xi. Average Borrower Indebtedness	\$ 15,097.01		\$ 15,147.54
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.26%		99.44%
Adjusted Pool Balance	\$ 441,474,244.52		\$ 432,175,100.18
Bonds Outstanding after Distribution	\$ 444,767,753.69		\$ 434,608,855.73
Total Parity Ratio (Total Assets/Total Liabilities)	105.73%		105.91%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	101.99%		102.24%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	108.55%		108.81%
Informational purposes only:			
Cash in Transit at month end	\$ 1,221,304.72		\$ 584,851.25
Outstanding Debt Adjusted for Cash in Transit	\$ 443,546,448.97		\$ 434,024,004.48
Pool Balance to Original Pool Balance	80.23%		78.48%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.53%		99.57%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	9/26/2022	%	Interest Due	10/25/2022	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 105,680,603.94	23.76%	\$ 173,492.32	\$ 103,200,404.24	23.75%
ii. Class A-1B Notes	606072LG9	0.70%	3.78400%	\$ 327,187,149.75	73.56%	\$ 997,339.14	\$ 319,508,451.49	73.52%
iii. Class B Notes	606072LH7	1.50%	4.58400%	\$ 11,900,000.00	2.68%	\$ 43,942.73	\$ 11,900,000.00	2.74%
iv. Total Notes				\$ 444,767,753.69	100.00%	\$ 1,214,774.19	\$ 434,608,855.73	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	3.084000%	Collection Period:	9/1/2022	Record Date	10/24/2022
First Date in Accrual Period	9/26/2022	First Date in Collection Period	9/30/2022	Distribution Date	10/25/2022
Last Date in Accrual Period	10/24/2022				
Days in Accrual Period	29				

C. Reserve Fund

	8/31/2022	9/30/2022
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,754,180.42	\$ 2,694,126.33
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,754,180.42	\$ 2,694,126.33

D. Other Fund Balances

	8/31/2022	9/30/2022
i. Collection Fund*	\$ 12,687,496.11	\$ 11,830,816.01
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 55,424.10	\$ 55,424.10
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 30,497,100.63	\$ 29,580,366.44
----------------------------	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,307,038.66	
ii.	Principal Collections from Guarantor		1,927,628.89	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		6,523,894.67	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	9,758,562.22	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	1,267.88	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,247.69	
iv.	Capitalized Interest		(553,258.02)	
v.	Total Non-Cash Principal Activity	\$	(550,742.45)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	9,207,819.77	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	627,438.94	
ii.	Interest Claims Received from Guarantors		151,882.12	
iii.	Late Fees & Other		12.81	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		603,131.56	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		-	
ix.	Interest Benefit Payments		-	
x.	Total Interest Collections	\$	1,382,465.43	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	44,560.55	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(1,742,002.38)	
iv.	Capitalized Interest		553,258.02	
v.	Total Non-Cash Interest Adjustments	\$	(1,144,183.81)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	9.69	
ii.	Total Interest Additions	\$	9.69	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	238,291.31	
I.	Defaults Paid this Month (Aii + Eii)	\$	2,079,511.01	
J.	Cumulative Defaults Paid to Date	\$	12,421,931.03	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2022	\$	6,785,980.92
	Interest Capitalized into Principal During Collection Period (B-iv)			(553,258.02)
	Change in Interest Expected to be Capitalized			521,987.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2022	\$	6,754,710.44

V. Cash Receipts for the Time Period		09/1/22-09/30/22	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,234,667.55
ii.	Principal Received from Loans Consolidated		6,523,894.67
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	9,758,562.22
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	779,321.06
ii.	Interest Received from Loans Consolidated		603,131.56
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		12.81
vii.	Total Interest Collections	\$	1,382,465.43
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	53,194.43
E.	Total Cash Receipts during Collection Period	\$	11,194,222.08

VI. Cash Payment Detail and Available Funds for the Time Period		09/1/22-09/30/22	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(11,396.91)
C.	Servicing Fees	\$	(282,480.04)
D.	Administration Fees	\$	(17,655.00)
E.	Interest Payments on Class A Notes	\$	(1,115,703.27)
F.	Interest Payments on Class B Notes	\$	(41,715.69)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(177,532.72)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(11,108,839.37)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	8/31/2022	\$ 12,687,496.11
ii.	Principal Paid During Collection Period (J)		(11,108,839.37)
iii.	Interest Paid During Collection Period (E & F)		(1,157,418.96)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,141,027.65
v.	Deposits in Transit		636,593.93
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(489,064.67)
vii.	Total Investment Income Received for Month (V-D)		53,194.43
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		67,826.89
xii.	Funds Available for Distribution	\$	11,830,816.01

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 11,830,816.01	\$ 11,830,816.01
B.	Joint Sharing Agreement Payments	\$ -	\$ 11,830,816.01
C.	Trustee Fees	\$ 3,706.40	\$ 11,827,109.61
D.	Servicing Fees	\$ 276,320.65	\$ 11,550,788.96
E.	Administration Fees	\$ 17,270.04	\$ 11,533,518.92
F.	Interest Payments on Class A Notes	\$ 1,170,831.46	\$ 10,362,687.46
G.	Interest Payments on Class B Notes	\$ 43,942.73	\$ 10,318,744.73
H.	Transfer to Department Rebate Fund	\$ 46,029.05	\$ 10,272,715.68
I.	Monthly Rebate Fees	\$ 173,871.81	\$ 10,098,843.87
J.	Transfer to Reserve Fund	\$ (60,054.09)	\$ 10,158,897.96
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 10,158,897.96	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,214,774.19	\$ 173,492.32	\$ 997,339.14	\$ 43,942.73
ii. Monthly Interest Paid	\$ 1,214,774.19	\$ 173,492.32	\$ 997,339.14	\$ 43,942.73
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 10,158,897.96	\$ 2,480,199.70	\$ 7,678,698.26	\$ -
v. Total Distribution Amount	\$ 11,373,672.15	\$ 2,653,692.02	\$ 8,676,037.40	\$ 43,942.73

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 8/31/2022	\$ 444,767,753.69
ii. Adjusted Pool Balance as of 9/30/2022	\$ 432,175,100.18
iii. Less Specified Overcollateralization Amount	\$ 22,905,280.31
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 409,269,819.87
v. Excess	\$ 35,497,933.62
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 35,497,933.62
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 10,158,897.96
x. Principal Distribution Amount Shortfall	\$ 25,339,035.66
xi. Noteholders' Principal Distribution Amount	\$ 10,158,897.96
Total Principal Distribution Amount Paid	\$ 10,158,897.96

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 8/31/2022	\$ 2,754,180.42
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,754,180.42
iv. Required Reserve Fund Balance	\$ 2,694,126.33
v. Excess Reserve - Apply to Collection Fund	\$ 60,054.09
vi. Ending Reserve Fund Balance	\$ 2,694,126.33

E. Note Balances			
	9/26/2022	Paydown Factors	10/25/2022
Note Balance	\$ 444,767,753.69		\$ 434,608,855.73
Note Pool Factor	37.3754414866	0.8536889042	36.5217525824

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022
Interim:										
In School										
Subsidized Loans	5.197%	4.936%	30	21	148	139	\$ 141,036.00	\$ 96,525.00	0.03%	0.02%
Unsubsidized Loans	6.068%	6.194%	25	19	147	146	116,732.00	75,653.00	0.03%	0.02%
Grace										
Subsidized Loans	5.122%	5.414%	12	21	120	123	53,306.89	97,817.89	0.01%	0.02%
Unsubsidized Loans	5.987%	5.897%	8	14	124	123	27,995.44	69,074.44	0.01%	0.02%
Total Interim	5.550%	5.550%	75	75	141	133	\$ 339,070.33	\$ 339,070.33	0.08%	0.08%
Repayment										
Active										
0-30 Days Delinquent	5.457%	5.467%	45,421	44,641	181	180	\$ 277,644,603.90	\$ 272,508,216.72	66.59%	66.84%
31-60 Days Delinquent	5.678%	5.753%	1,945	2,252	175	193	11,977,501.16	14,103,115.72	2.87%	3.46%
61-90 Days Delinquent	5.566%	5.833%	1,722	1,259	181	183	10,253,746.64	8,117,126.00	2.46%	1.99%
91-120 Days Delinquent	5.653%	5.551%	1,044	1,331	178	183	6,848,774.22	8,244,601.95	1.64%	2.02%
121-150 Days Delinquent	5.584%	5.689%	898	991	175	178	5,433,954.71	5,611,508.35	1.30%	1.38%
151-180 Days Delinquent	5.428%	5.726%	484	745	161	178	2,956,452.43	4,486,616.33	0.71%	1.10%
181-210 Days Delinquent	5.386%	5.418%	455	381	158	162	2,155,779.20	2,490,671.95	0.52%	0.61%
211-240 Days Delinquent	6.103%	5.392%	271	392	152	157	1,565,345.75	1,850,808.21	0.38%	0.45%
241-270 Days Delinquent	5.403%	6.285%	197	205	149	149	957,099.67	1,346,645.81	0.23%	0.33%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.531%	5.179%	57	113	155	161	280,229.26	533,190.88	0.07%	0.13%
Deferment										
Subsidized Loans	5.266%	5.324%	1,970	1,928	171	176	8,219,035.84	8,145,397.56	1.97%	2.00%
Unsubsidized Loans	5.645%	5.645%	1,494	1,447	222	225	10,350,464.72	10,246,718.43	2.48%	2.51%
Forbearance										
Subsidized Loans	5.570%	5.443%	4,441	4,097	183	183	23,677,896.73	21,591,993.09	5.68%	5.30%
Unsubsidized Loans	5.876%	5.777%	3,605	3,281	208	210	31,179,487.15	28,286,594.46	7.48%	6.94%
Total Repayment	5.515%	5.518%	64,004	62,953	183	184	\$ 393,500,371.38	\$ 387,563,205.46	94.38%	95.05%
Claims In Process	5.690%	5.668%	3,749	3,168	178	176	23,094,641.47	19,823,987.62	5.54%	4.86%
Aged Claims Rejected										
Grand Total	5.524%	5.525%	67,828	66,196	183	183	\$ 416,934,083.18	\$ 407,726,263.41	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

9/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.444%	173	6,110	\$ 81,789,172.19	20.06%
Consolidation - Unsubsidized	5.684%	196	5,964	101,854,790.00	24.98%
Stafford Subsidized	5.247%	162	30,895	99,112,793.25	24.31%
Stafford Unsubsidized	5.418%	200	22,366	112,243,361.55	27.53%
PLUS Loans	7.883%	152	861	12,726,146.42	3.12%
Total	5.525%	183	66,196	\$ 407,726,263.41	100.00%
School Type					
4 Year College	5.484%	179	43,540	\$ 280,340,097.65	68.76%
Graduate	8.814%	269	15	210,373.88	0.05%
Proprietary, Tech, Vocational and Other	5.641%	195	11,270	76,187,402.74	18.69%
2 Year College	5.575%	189	11,371	50,988,389.14	12.51%
Total	5.525%	183	66,196	\$ 407,726,263.41	100.00%

XI. Collateral Tables as of 9/30/2022

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	121	\$ 1,245,220.12	0.31%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	12	50,998.52	0.01%
Alaska	66	382,557.93	0.09%
Alabama	794	4,485,871.45	1.10%
Armed Forces Pacific	17	117,614.73	0.03%
Arkansas	6,871	35,245,978.43	8.64%
American Samoa	0	-	0.00%
Arizona	647	3,929,625.56	0.96%
California	2,420	17,816,160.92	4.37%
Colorado	540	4,272,759.45	1.05%
Connecticut	146	895,864.01	0.22%
District of Columbia	57	526,545.53	0.13%
Delaware	36	401,370.28	0.10%
Florida	1,318	9,112,965.39	2.24%
Georgia	1,215	9,010,848.60	2.21%
Guam	8	12,871.74	0.00%
Hawaii	45	479,451.54	0.12%
Iowa	251	2,550,152.70	0.63%
Idaho	86	608,362.35	0.15%
Illinois	3,176	16,573,621.44	4.06%
Indiana	349	2,292,533.41	0.56%
Kansas	1,222	7,871,597.66	1.93%
Kentucky	284	1,794,161.72	0.44%
Louisiana	486	2,440,834.99	0.60%
Massachusetts	208	1,567,855.02	0.38%
Maryland	283	2,589,751.81	0.64%
Maine	57	647,741.63	0.16%
Michigan	256	1,595,196.29	0.39%
Minnesota	504	3,422,341.47	0.84%
Missouri	27,514	175,231,635.09	42.96%
Mariana Islands	0	-	0.00%
Mississippi	7,185	33,031,123.84	8.10%
Montana	53	404,335.90	0.10%
North Carolina	852	5,278,901.17	1.29%
North Dakota	41	155,380.35	0.04%
Nebraska	212	2,348,142.01	0.58%
New Hampshire	19	324,181.87	0.08%
New Jersey	164	1,910,070.04	0.47%
New Mexico	104	698,675.64	0.17%
Nevada	189	1,588,942.82	0.39%
New York	603	4,191,816.01	1.03%
Ohio	363	3,503,196.63	0.86%
Oklahoma	475	3,697,446.63	0.91%
Oregon	346	1,958,286.84	0.48%
Pennsylvania	287	2,802,130.96	0.69%
Puerto Rico	12	216,618.80	0.05%
Rhode Island	23	104,560.48	0.03%
South Carolina	235	1,569,246.33	0.38%
South Dakota	28	235,638.20	0.06%
Tennessee	1,040	5,890,701.69	1.44%
Texas	3,677	21,710,003.83	5.32%
Utah	113	622,788.10	0.15%
Virginia	422	3,052,134.74	0.75%
Virgin Islands	10	177,259.15	0.04%
Vermont	18	203,132.38	0.05%
Washington	423	2,683,827.11	0.66%
Wisconsin	239	1,613,743.80	0.40%
West Virginia	24	210,763.28	0.05%
Wyoming	50	370,725.03	0.09%
	66,196	\$ 407,726,263.41	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,501	6,472,163.43	1.59%
708 - CSLP	13	48,137.34	0.01%
712 - FGLP	19	96,045.55	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	803	3,631,793.16	0.89%
722 - LASFAC	47	200,763.38	0.05%
723FAME	0	-	0.00%
725 - ASA	641	4,308,196.05	1.06%
726 - MHEAA	2	24,175.15	0.01%
729 - MDHE	34,971	216,896,177.70	53.20%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3,610	19,265,027.26	4.72%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	391	2,321,602.09	0.57%
740 - OGSLLP	29	212,230.67	0.05%
741 - OSAC	3	19,421.21	0.00%
742 - PHEAA	2,380	40,488,488.01	9.93%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	2,226	14,308,795.30	3.51%
751 - ECMC	21	313,755.30	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	13,417	64,499,112.85	15.82%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,078	9,478,489.23	2.32%
951 - ECMC	4,044	25,141,889.75	6.17%
	66,196	\$ 407,726,263.43	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,572	\$ 3,367,550.56	0.83%
24 TO 35	2,599	4,337,357.25	1.06%
36 TO 47	2,507	6,193,441.79	1.52%
48 TO 59	2,378	7,669,047.26	1.88%
60 TO 71	2,411	8,744,863.53	2.14%
72 TO 83	2,519	10,440,999.10	2.56%
84 TO 95	2,583	12,068,073.89	2.97%
96 TO 107	3,031	15,909,144.63	3.90%
108 TO 119	3,501	19,253,891.12	4.72%
120 TO 131	4,210	25,846,174.63	6.34%
132 TO 143	4,758	29,454,762.93	7.22%
144 TO 155	5,809	36,579,264.24	8.97%
156 TO 167	5,399	35,755,482.85	8.77%
168 TO 179	3,466	26,682,000.74	6.54%
180 TO 191	2,322	20,397,415.30	5.00%
192 TO 203	1,928	17,956,650.25	4.40%
204 TO 215	1,714	15,759,187.60	3.87%
216 TO 227	1,462	15,118,846.52	3.71%
228 TO 239	1,370	13,576,485.88	3.33%
240 TO 251	1,017	8,688,244.30	2.13%
252 TO 263	869	8,771,039.82	2.15%
264 TO 275	713	8,184,429.45	2.01%
276 TO 287	632	5,942,376.17	1.46%
288 TO 299	531	5,966,453.87	1.46%
300 TO 311	586	7,025,791.90	1.72%
312 TO 323	429	4,239,256.65	1.04%
324 TO 335	432	4,668,735.62	1.15%
336 TO 347	320	3,686,781.24	0.90%
348 TO 360	323	3,740,156.19	0.92%
361 AND GREATER	1,805	21,672,358.13	5.32%
	66,196	\$ 407,726,263.41	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	89	\$ 455,472.29	0.11%	
REPAY YEAR 2	26	103,696.29	0.03%	
REPAY YEAR 3	51	254,482.03	0.06%	
REPAY YEAR 4	66,030	406,912,612.80	99.80%	
Total	66,196	\$ 407,726,263.41	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	77	\$ (9,278.49)	0.00%	
\$499.99 OR LESS	4,887	1,194,524.66	0.29%	
\$500.00 TO \$999.99	4,819	3,596,246.51	0.88%	
\$1000.00 TO \$1999.99	10,378	15,610,527.25	3.83%	
\$2000.00 TO \$2999.99	8,683	21,619,001.95	5.30%	
\$3000.00 TO \$3999.99	8,413	29,209,316.32	7.16%	
\$4000.00 TO \$5999.99	10,207	49,983,172.63	12.26%	
\$6000.00 TO \$7999.99	6,335	43,680,342.16	10.71%	
\$8000.00 TO \$9999.99	3,848	34,424,593.77	8.44%	
\$10000.00 TO \$14999.99	3,821	45,684,431.39	11.20%	
\$15000.00 TO \$19999.99	1,481	25,528,390.74	6.26%	
\$20000.00 TO \$24999.99	909	20,317,539.43	4.98%	
\$25000.00 TO \$29999.99	571	15,606,928.86	3.83%	
\$30000.00 TO \$34999.99	395	12,740,092.84	3.12%	
\$35000.00 TO \$39999.99	271	10,147,658.10	2.49%	
\$40000.00 TO \$44999.99	205	8,682,963.26	2.13%	
\$45000.00 TO \$49999.99	171	8,104,704.09	1.99%	
\$50000.00 TO \$54999.99	122	6,386,016.29	1.57%	
\$55000.00 TO \$59999.99	102	5,866,871.68	1.44%	
\$60000.00 TO \$64999.99	70	4,379,181.15	1.07%	
\$65000.00 TO \$69999.99	53	3,577,794.66	0.88%	
\$70000.00 TO \$74999.99	44	3,184,057.36	0.78%	
\$75000.00 TO \$79999.99	49	3,796,372.65	0.93%	
\$80000.00 TO \$84999.99	45	3,709,648.96	0.91%	
\$85000.00 TO \$89999.99	30	2,626,605.86	0.64%	
\$90000.00 AND GREATER	210	28,076,559.33	6.89%	
Total	66,196	\$ 407,726,263.41	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	62,680	\$ 380,107,871.57	93.23%	
Rehab loans	3,516	27,618,391.84	6.77%	
Total	66,196	\$ 407,726,263.41	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	6,754,710.44	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	18,275,857.55	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,996,697.00	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,840,977.76	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	55,469	\$ 341,117,990.59	83.66%
31 to 60	2,252	14,103,115.72	3.46%
61 to 90	1,259	8,117,126.00	1.99%
91 to 120	1,331	8,244,601.95	2.02%
121 and Greater	5,885	36,143,429.15	8.86%
Total	66,196	\$ 407,726,263.41	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	740	\$ 1,587,998.47	0.39%
2.00% TO 2.49%	18	61,105.07	0.01%
2.50% TO 2.99%	2,855	19,479,762.52	4.78%
3.00% TO 3.49%	24,962	90,189,790.04	22.12%
3.50% TO 3.99%	1,852	18,321,220.78	4.49%
4.00% TO 4.49%	1,818	20,248,216.18	4.97%
4.50% TO 4.99%	1,211	16,257,976.36	3.99%
5.00% TO 5.49%	854	13,011,952.47	3.19%
5.50% TO 5.99%	568	8,032,172.42	1.97%
6.00% TO 6.49%	909	11,543,450.18	2.83%
6.50% TO 6.99%	27,255	146,486,823.84	35.93%
7.00% TO 7.49%	1,601	25,593,270.56	6.28%
7.50% TO 7.99%	354	9,185,462.97	2.25%
8.00% TO 8.49%	616	14,189,135.77	3.48%
8.50% TO 8.99%	503	9,381,890.00	2.30%
9.00% OR GREATER	80	4,156,035.78	1.02%
Total	66,196	\$ 407,726,263.41	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	64,270	\$ 391,113,883.16	95.93%
91 DAY T-BILL INDEX	1,926	16,612,380.25	4.07%
Total	66,196	\$ 407,726,263.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,184	\$ 54,200,299.77	13.29%
PRE-APRIL 1, 2006	31,810	175,857,178.38	43.13%
PRE-OCTOBER 1, 1993	155	908,885.68	0.22%
PRE-OCTOBER 1, 2007	26,047	176,759,899.58	43.35%
Total	66,196	\$ 407,726,263.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	155	\$ 908,885.68	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	33,019	180,933,612.59	44.38%
JULY 1, 2006 - PRESENT	33,022	225,883,765.14	55.40%
Total	66,196	\$ 407,726,263.41	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	3.7840%
Notes	606072LH7	1.50%	4.5840000%

LIBOR Rate for Accrual Period	3.08400%
First Date in Accrual Period	9/26/22
Last Date in Accrual Period	10/24/22
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%		78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%		79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%		80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%		81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%		82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%		83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%		84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%		85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,919.46	39%		86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%		87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%		88
3/31/2022	\$ 458,842,673.78	86.84%	8,796	\$ 175,319,942.55	38%		89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%		90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%		92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%		93
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%		92
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%		94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%		94

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804	
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112	
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143	
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647	
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332	
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639	
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727	
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560	
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369	
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398	
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455	
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321	
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400	
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	16,177.42 \$	41,229.66 \$	57,407.08
Interest Losses	1,900.73 \$	4,573.03 \$	6,473.75
Total Claim Write-offs	18,078.15 \$	45,802.69 \$	63,880.83

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note