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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		10/31/2022	Activity	11/30/2022
i. Portfolio Principal Balance		\$ 338,218,417.29	\$ (19,444,873.85)	\$ 318,773,543.44
ii. Interest Expected to be Capitalized		5,008,969.79		4,497,460.75
iii. Pool Balance (i + ii)		\$ 343,227,387.08		\$ 323,271,004.19
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 348,585,455.55		\$ 328,579,181.70
v. Other Accrued Interest		\$ 21,319,913.02		\$ 20,602,766.35
Accrued Interest for IBR PFH (informational only)		\$ 12,845,624.03		\$ 12,646,985.68
vi. Weighted Average Coupon (WAC)		5.329%		5.331%
vii. Weighted Average Remaining Months to Maturity (WARM)		178		180
viii. Number of Loans		51,042		48,663
ix. Number of Borrowers		21,289		20,348
x. Average Borrower Indebtedness		\$ 15,887.00		\$ 15,666.09
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		99.94%		99.93%
Adjusted Pool Balance		\$ 348,585,455.55		\$ 328,579,181.70
Bonds Outstanding after Distribution		\$ 348,808,971.71		\$ 328,801,074.35
Total Parity Ratio (Total Assets/Total Liabilities)		106.91%		107.23%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		102.89%		103.07%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		109.97%		110.40%
Informational purposes only:				
Cash in Transit at month end		\$ 2,410,321.33		\$ 2,737,342.59
Outstanding Debt Adjusted for Cash in Transit		\$ 346,398,650.38		\$ 326,063,731.76
Pool Balance to Original Pool Balance		74.78%		70.43%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		100.63%		100.77%

B. Notes		CUSIP	Spread	Coupon Rate	11/25/2022	%	Interest Due	12/27/2022	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 104,906,447.67	30.08%	\$ 133,755.72	\$ 98,711,341.84	30.02%
ii. Class A-1B Notes		606072LD6	0.75%	4.76614%	\$ 233,902,524.04	67.06%	\$ 990,944.16	\$ 220,089,732.51	66.94%
iii. Class B Notes		606072LE4	1.52%	5.53614%	\$ 10,000,000.00	2.87%	\$ 49,210.13	\$ 10,000,000.00	3.04%
iv. Total Notes					\$ 348,808,971.71	100.00%	\$ 1,173,910.01	\$ 328,801,074.35	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	12/23/2022
LIBOR Rate for Accrual Period	4.01614%	First Date in Collection Period	11/1/2022	Distribution Date	12/27/2022
First Date in Accrual Period	11/25/2022	Last Date in Collection Period	11/30/2022		
Last Date in Accrual Period	12/26/2022				
Days in Accrual Period	32				

C. Reserve Fund		10/31/2022	11/30/2022
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 858,068.47	\$ 808,177.51
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 858,068.47	\$ 808,177.51

D. Other Fund Balances		10/31/2022	11/30/2022
i. Collection Fund*		\$ 12,477,060.80	\$ 21,531,050.29
ii. Capitalized Interest Fund After Distribution Date		\$ 4,500,000.00	\$ 4,500,000.00
iii. Department Rebate Fund		\$ 16,399.95	\$ 16,399.95
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 17,851,529.22	\$ 26,855,627.75
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,152,985.04
ii.	Principal Collections from Guarantor		9,121,669.58
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		9,663,589.59
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	19,938,244.21
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	11,941.69
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		791.18
iv.	Capitalized Interest		(506,103.23)
v.	Total Non-Cash Principal Activity	\$	(493,370.36)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	19,444,873.85
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	478,007.99
ii.	Interest Claims Received from Guarantors		777,675.98
iii.	Late Fees & Other		(4,119.37)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		625,004.14
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,876,568.74
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	246,183.44
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,965,507.76)
iv.	Capitalized Interest		506,103.23
v.	Total Non-Cash Interest Adjustments	\$	(1,213,221.09)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	4,218.77
ii.	Total Interest Additions	\$	4,218.77
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	667,566.42
I.	Defaults Paid this Month (Aii + Eii)	\$	9,899,345.56
J.	Cumulative Defaults Paid to Date	\$	28,475,705.64
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2022	\$ 5,008,969.79
	Interest Capitalized into Principal During Collection Period (B-iv)		(506,103.23)
	Change in Interest Expected to be Capitalized		(5,405.81)
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2022	\$ 4,497,460.75

V. Cash Receipts for the Time Period		11/01/2022-11/30/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	10,274,654.62
ii.	Principal Received from Loans Consolidated		9,663,589.59
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	19,938,244.21
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,255,683.97
ii.	Interest Received from Loans Consolidated		625,004.14
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(4,119.37)
vii.	Total Interest Collections	\$	1,876,568.74
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	43,258.60
E.	Total Cash Receipts during Collection Period	\$	21,858,071.55

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/2022-11/30/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(8,995.27)
C.	Servicing Fees	\$	(214,517.12)
D.	Administration Fees	\$	(28,602.28)
E.	Interest Payments on Class A Notes	\$	(1,039,708.93)
F.	Interest Payments on Class B Notes	\$	(43,964.63)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(169,546.47)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(11,001,860.58)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2022	\$ 12,477,060.80
ii.	Principal Paid During Collection Period (J)		(11,001,860.58)
iii.	Interest Paid During Collection Period (E & F)		(1,083,673.56)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		21,814,812.95
v.	Deposits in Transit		(327,021.26)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(421,661.14)
vii.	Total Investment Income Received for Month (V-D)		43,258.60
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		30,134.48
xii.	Funds Available for Distribution	\$	21,531,050.29

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 21,531,050.29	\$ 21,531,050.29
B.	Joint Sharing Agreement Payments	\$ 6,364.80	\$ 21,524,685.49
C.	Trustee Fees	\$ 2,906.74	\$ 21,521,778.75
D.	Servicing Fees	\$ 202,044.38	\$ 21,319,734.37
E.	Administration Fees	\$ 26,939.25	\$ 21,292,795.12
F.	Interest Payments on Class A Notes	\$ 1,124,699.88	\$ 20,168,095.24
G.	Interest Payments on Class B Notes	\$ 49,210.13	\$ 20,118,885.11
H.	Transfer to Department Rebate Fund	\$ -	\$ 20,118,885.11
I.	Monthly Rebate Fees	\$ 160,878.71	\$ 19,958,006.40
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (49,890.96)	\$ 20,007,897.36
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 20,007,897.36	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,173,910.01	\$ 133,755.72	\$ 990,944.16	\$ 49,210.13
ii. Monthly Interest Paid	\$ 1,173,910.01	\$ 133,755.72	\$ 990,944.16	\$ 49,210.13
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 20,007,897.36	\$ 6,195,105.83	\$ 13,812,791.53	\$ -
v. Total Distribution Amount	\$ 21,181,807.37	\$ 6,328,861.55	\$ 14,803,735.69	\$ 49,210.13

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 10/31/2022	\$ 348,808,971.71
ii. Adjusted Pool Balance as of 11/30/2022	\$ 328,579,181.70
iii. Less Specified Overcollateralization Amount	\$ 18,071,854.99
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 310,507,326.71
v. Excess	\$ 38,301,645.00
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 38,301,645.00
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 20,007,897.36
x. Principal Distribution Amount Shortfall	\$ 18,293,747.64
xi. Noteholders' Principal Distribution Amount	\$ 20,007,897.36
Total Principal Distribution Amount Paid	\$ 20,007,897.36

E.			
Note Balances	11/25/2022	Paydown Factors	12/27/2022
Note Balance	\$ 348,808,971.71		\$ 328,801,074.35
Note Pool Factor	34.8808971710	2.0007897360	32.8801074350

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 10/31/2022	\$ 858,068.47
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 858,068.47
iv. Required Reserve Fund Balance	\$ 808,177.51
v. Excess Reserve - Apply to Collection Fund	\$ 49,890.96
vi. Ending Reserve Fund Balance	\$ 808,177.51

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	
Interim:											
In School											
Subsidized Loans	4.233%	4.233%	18	18	140	141	\$ 53,101.85	\$ 53,101.85	0.02%	0.02%	
Unsubsidized Loans	4.730%	4.489%	20	19	143	145	100,900.00	90,400.00	0.03%	0.03%	
Grace											
Subsidized Loans	6.800%	6.800%	2	2	124	123	8,125.00	8,125.00	0.00%	0.00%	
Unsubsidized Loans	4.275%	5.790%	3	4	124	124	7,000.00	17,500.00	0.00%	0.01%	
Total Interim	4.655%	4.654%	43	43	140	141	\$ 169,126.85	\$ 169,126.85	0.05%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	5.257%	5.257%	32,951	33,489	177	177	\$ 217,990,497.63	\$ 218,090,007.40	64.45%	68.42%	
31-60 Days Delinquent	5.455%	5.652%	1,894	1,696	168	180	11,673,971.25	10,820,878.87	3.45%	3.39%	
61-90 Days Delinquent	5.498%	5.387%	1,232	1,153	174	174	8,029,353.04	6,928,306.40	2.37%	2.17%	
91-120 Days Delinquent	5.536%	5.388%	876	911	162	177	5,251,678.15	5,590,483.92	1.55%	1.75%	
121-150 Days Delinquent	5.449%	5.492%	814	683	171	161	5,776,189.73	4,216,384.86	1.71%	1.32%	
151-180 Days Delinquent	5.638%	5.593%	621	654	164	168	3,788,803.82	4,647,558.79	1.12%	1.46%	
181-210 Days Delinquent	5.531%	5.602%	594	517	185	158	3,853,929.31	3,013,090.91	1.14%	0.95%	
211-240 Days Delinquent	5.681%	5.570%	314	485	205	188	2,757,720.12	3,240,280.78	0.82%	1.02%	
241-270 Days Delinquent	5.644%	5.735%	240	260	157	224	1,656,584.17	2,324,424.25	0.49%	0.73%	
271-300 Days Delinquent	3.440%	6.800%	1	1	33	470	2,364.95	27,102.00	0.00%	0.01%	
>300 Days Delinquent	6.109%	6.123%	92	87	158	143	666,621.09	539,218.12	0.20%	0.17%	
Deferment											
Subsidized Loans	4.828%	4.814%	1,416	1,326	172	174	5,947,288.03	5,576,145.87	1.76%	1.75%	
Unsubsidized Loans	5.249%	5.265%	1,098	1,033	209	214	7,392,735.76	6,970,619.07	2.19%	2.19%	
Forbearance											
Subsidized Loans	5.196%	5.269%	3,209	2,404	174	184	17,644,251.63	13,308,253.10	5.22%	4.17%	
Unsubsidized Loans	5.627%	5.761%	2,664	1,957	205	212	25,518,963.37	20,342,450.94	7.55%	6.38%	
Total Repayment	5.312%	5.323%	48,016	46,656	179	180	\$ 317,950,952.05	\$ 305,635,205.28	94.01%	95.88%	
Claims In Process	5.611%	5.538%	2,983	1,964	166	163	\$ 20,098,338.39	\$ 12,969,211.31	5.94%	4.07%	
Aged Claims Rejected											
Grand Total	5.329%	5.331%	51,042	48,663	178	180	\$ 338,218,417.29	\$ 318,773,543.44	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

11/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.082%	177	5,448	\$ 74,566,664.56	23.39%
Consolidation - Unsubsidized	5.431%	196	5,519	97,135,878.02	30.47%
Stafford Subsidized	5.132%	156	21,679	65,123,916.52	20.43%
Stafford Unsubsidized	5.363%	187	15,409	73,433,019.36	23.04%
PLUS Loans	7.648%	146	608	8,514,064.98	2.67%
Total	5.331%	180	48,663	\$ 318,773,543.44	100.00%
School Type					
4 Year College	5.308%	176	29,781	\$ 209,617,949.94	65.76%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.408%	194	9,722	68,405,837.65	21.46%
2 Year College	5.324%	174	9,160	40,749,755.85	12.78%
Total	5.331%	180	48,663	\$ 318,773,543.44	100.00%

XI. Collateral Tables as of 11/30/2022

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	74	\$ 764,538.21	0.24%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	7	3,636.64	0.00%	
Alaska	65	384,960.68	0.12%	
Alabama	676	4,332,718.48	1.36%	
Armed Forces Pacific	12	62,710.85	0.02%	
Arkansas	4,318	21,115,825.28	6.62%	
American Samoa	2	6,733.09	0.00%	
Arizona	449	4,173,836.42	1.31%	
California	2,261	16,494,782.78	5.17%	
Colorado	402	3,511,336.23	1.10%	
Connecticut	109	1,671,514.16	0.52%	
District of Columbia	28	234,093.37	0.07%	
Delaware	16	173,352.57	0.05%	
Florida	1,098	9,777,933.38	3.07%	
Georgia	992	6,685,232.89	2.10%	
Guam	1	7,376.94	0.00%	
Hawaii	54	328,658.48	0.10%	
Iowa	165	1,475,552.68	0.46%	
Idaho	72	934,301.86	0.29%	
Illinois	1,844	11,349,236.43	3.56%	
Indiana	293	2,100,722.50	0.66%	
Kansas	843	7,559,926.48	2.37%	
Kentucky	138	881,830.94	0.28%	
Louisiana	270	1,458,882.92	0.46%	
Massachusetts	187	2,607,250.47	0.82%	
Maryland	201	1,284,305.36	0.40%	
Maine	42	355,775.17	0.11%	
Michigan	225	1,723,645.00	0.54%	
Minnesota	317	2,098,836.40	0.66%	
Missouri	17,763	119,660,525.54	37.54%	
Mariana Islands	0	-	0.00%	
Mississippi	5,467	21,944,814.85	6.88%	
Montana	40	263,849.80	0.08%	
North Carolina	943	4,928,548.77	1.55%	
North Dakota	36	296,555.16	0.09%	
Nebraska	141	1,202,648.72	0.38%	
New Hampshire	27	411,906.07	0.13%	
New Jersey	189	1,961,611.46	0.62%	
New Mexico	122	741,307.83	0.23%	
Nevada	195	1,692,606.94	0.53%	
New York	603	4,955,212.16	1.55%	
Ohio	297	2,932,317.22	0.92%	
Oklahoma	352	3,877,914.15	1.22%	
Oregon	314	1,661,756.45	0.52%	
Pennsylvania	266	2,668,481.71	0.84%	
Puerto Rico	5	54,673.28	0.02%	
Rhode Island	17	190,245.69	0.06%	
South Carolina	215	1,559,152.61	0.49%	
South Dakota	26	212,084.67	0.07%	
Tennessee	828	5,097,516.24	1.60%	
Texas	4,584	31,004,839.94	9.73%	
Utah	78	864,878.90	0.27%	
Virginia	387	2,540,022.37	0.80%	
Virgin Islands	7	142,769.62	0.04%	
Vermont	5	144,496.04	0.05%	
Washington	387	2,185,836.36	0.69%	
Wisconsin	148	1,604,509.55	0.50%	
West Virginia	37	306,471.60	0.10%	
Wyoming	23	107,483.08	0.03%	
	48,663	\$ 318,773,543.44	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,672	7,107,525.06	2.23%	
708 - CSLP	25	111,577.22	0.04%	
712 - FGLP	20	46,036.93	0.01%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	740	3,356,915.05	1.05%	
722 - LASFAC	25	69,027.90	0.02%	
723FAME	0	-	0.00%	
725 - ASA	792	5,268,901.03	1.65%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	0	-	0.00%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	1,902	7,884,144.70	2.47%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	394	1,836,206.85	0.58%	
740 - OGSLLP	11	41,201.84	0.01%	
741 - OSAC	3	7,714.45	0.00%	
742 - PHEAA	2,674	49,594,356.31	15.56%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TOSLC	4,093	30,727,005.59	9.64%	
751 - ECMC	17	238,796.79	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	9,469	42,534,727.27	13.34%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,045	8,889,077.56	2.79%	
951 - ECMC	24,781	161,060,328.89	50.52%	
	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,187	\$ 2,552,226.66	0.80%	
24 TO 35	1,995	3,716,743.34	1.17%	
36 TO 47	1,900	4,674,217.39	1.47%	
48 TO 59	1,799	5,819,018.77	1.83%	
60 TO 71	1,774	6,844,956.45	2.15%	
72 TO 83	2,221	8,422,916.91	2.64%	
84 TO 95	2,493	11,443,575.04	3.59%	
96 TO 107	3,245	16,997,334.88	5.33%	
108 TO 119	2,878	17,514,290.62	5.49%	
120 TO 131	3,391	20,944,411.99	6.57%	
132 TO 143	3,672	25,626,141.84	8.04%	
144 TO 155	3,840	26,979,769.25	8.46%	
156 TO 167	3,583	25,075,402.41	7.87%	
168 TO 179	2,344	19,609,232.66	6.15%	
180 TO 191	1,776	16,931,086.64	5.31%	
192 TO 203	1,190	12,424,523.50	3.90%	
204 TO 215	986	11,471,790.43	3.60%	
216 TO 227	846	9,417,763.43	2.95%	
228 TO 239	688	6,745,814.00	2.12%	
240 TO 251	519	6,202,387.70	1.95%	
252 TO 263	352	6,464,992.33	2.03%	
264 TO 275	464	6,560,295.41	2.06%	
276 TO 287	444	5,269,569.87	1.65%	
288 TO 299	334	3,962,634.87	1.24%	
300 TO 311	393	5,416,295.33	1.70%	
312 TO 323	284	4,684,172.49	1.47%	
324 TO 335	243	4,075,023.78	1.28%	
336 TO 347	249	5,070,284.80	1.59%	
348 TO 360	226	2,868,249.29	0.90%	
361 AND GREATER	1,147	14,988,421.36	4.70%	
	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	50	\$ 185,428.55	0.06%	
REPAY YEAR 2	8	64,318.62	0.02%	
REPAY YEAR 3	19	94,025.10	0.03%	
REPAY YEAR 4	48,586	318,429,771.17	99.89%	
Total	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	145	\$ (23,187.69)	-0.01%	
\$499.99 OR LESS	3,758	827,415.11	0.26%	
\$500.00 TO \$999.99	3,691	2,770,248.67	0.87%	
\$1000.00 TO \$1999.99	7,858	11,828,398.13	3.71%	
\$2000.00 TO \$2999.99	6,577	16,362,481.75	5.13%	
\$3000.00 TO \$3999.99	6,424	22,350,008.44	7.01%	
\$4000.00 TO \$5999.99	6,937	33,793,009.98	10.60%	
\$6000.00 TO \$7999.99	3,916	26,932,994.15	8.45%	
\$8000.00 TO \$9999.99	2,446	21,911,710.36	6.87%	
\$10000.00 TO \$14999.99	2,871	34,574,985.79	10.85%	
\$15000.00 TO \$19999.99	1,141	19,687,696.14	6.18%	
\$20000.00 TO \$24999.99	751	16,823,855.72	5.28%	
\$25000.00 TO \$29999.99	505	13,715,295.86	4.30%	
\$30000.00 TO \$34999.99	357	11,618,880.01	3.64%	
\$35000.00 TO \$39999.99	256	9,592,359.67	3.01%	
\$40000.00 TO \$44999.99	185	7,852,798.21	2.46%	
\$45000.00 TO \$49999.99	127	5,999,626.74	1.88%	
\$50000.00 TO \$54999.99	116	6,083,137.61	1.91%	
\$55000.00 TO \$59999.99	99	5,677,166.31	1.78%	
\$60000.00 TO \$64999.99	73	4,564,350.39	1.43%	
\$65000.00 TO \$69999.99	51	3,436,406.01	1.08%	
\$70000.00 TO \$74999.99	47	3,415,327.11	1.07%	
\$75000.00 TO \$79999.99	52	4,048,302.93	1.27%	
\$80000.00 TO \$84999.99	28	2,302,401.94	0.72%	
\$85000.00 TO \$89999.99	24	2,091,486.73	0.66%	
\$90000.00 AND GREATER	228	30,536,387.37	9.58%	
Total	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	40,676	\$ 257,494,486.84	80.78%	
Rehab loans	7,987	61,279,056.60	19.22%	
Total	48,663	\$ 318,773,543.44	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,497,460.75	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	12,646,985.68	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,914,022.09	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,014,722.74	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	40,252	\$ 264,456,603.23	82.96%	
31 to 60	1,696	10,820,878.87	3.39%	
61 to 90	1,153	6,928,306.40	2.17%	
91 to 120	911	5,590,483.92	1.75%	
121 and Greater	4,651	30,977,271.02	9.72%	
Total	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	571	\$ 1,155,728.44	0.36%	
2.00% TO 2.49%	8	35,430.62	0.01%	
2.50% TO 2.99%	2,927	23,682,105.25	7.43%	
3.00% TO 3.49%	19,664	69,572,241.13	21.82%	
3.50% TO 3.99%	1,839	17,977,383.71	5.64%	
4.00% TO 4.49%	1,939	20,310,756.10	6.37%	
4.50% TO 4.99%	1,225	15,520,534.89	4.87%	
5.00% TO 5.49%	688	11,391,299.44	3.57%	
5.50% TO 5.99%	428	6,740,335.77	2.11%	
6.00% TO 6.49%	686	11,982,858.22	3.76%	
6.50% TO 6.99%	16,566	91,877,526.06	28.82%	
7.00% TO 7.49%	867	16,607,499.18	5.21%	
7.50% TO 7.99%	319	8,635,878.97	2.71%	
8.00% TO 8.49%	520	14,079,662.63	4.42%	
8.50% TO 8.99%	337	6,171,490.06	1.94%	
9.00% OR GREATER	79	3,032,812.97	0.95%	
Total	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	46,691	\$ 301,546,444.79	94.60%	
91 DAY T-BILL INDEX	1,972	17,227,098.65	5.40%	
Total	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	3,820	\$ 28,072,536.72	8.81%	
PRE-APRIL 1, 2006	27,057	168,530,433.91	52.87%	
PRE-OCTOBER 1, 1993	177	1,246,831.06	0.39%	
PRE-OCTOBER 1, 2007	17,609	120,923,741.75	37.93%	
Total	48,663	\$ 318,773,543.44	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	177	\$ 1,246,831.06	0.39%	
OCTOBER 1, 1993 - JUNE 30, 2006	28,287	175,046,910.35	54.91%	
JULY 1, 2006 - PRESENT	20,199	142,479,802.03	44.70%	
Total	48,663	\$ 318,773,543.44	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	4.7661%
Notes	606072LE4	1.52%	5.5361400%

LIBOR Rate for Accrual Period	4.01614%
First Date in Accrual Period	11/25/22
Last Date in Accrual Period	12/26/22
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR ***	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,062.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,188,896.27	
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$ 19,681,164.72	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%		73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19		4,029 \$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15		7,441 \$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07		7,973 \$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,966.30		7,977 \$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,801 \$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08		2,171 \$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$ 7,821,613.39	349

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 237,401.08	\$ 228,551.64	\$ 465,952.73
Interest Losses	\$ 28,664.15	\$ 27,478.81	\$ 56,142.96
Total Claim Write-offs	\$ 266,065.23	\$ 256,030.45	\$ 522,095.69

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	268,400,000	
3/25/2027	235,100,000	
3/25/2028	203,900,000	
3/25/2029	173,000,000	
3/25/2030	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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