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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		12/31/2022	Activity	1/31/2023
i. Portfolio Principal Balance		\$ 141,090,602.99	\$ (1,326,656.72)	\$ 139,763,946.27
ii. Interest Expected to be Capitalized		1,711,580.72		1,854,489.83
iii. Pool Balance (i + ii)		\$ 142,802,183.71		\$ 141,618,436.10
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 149,730,397.90		\$ 148,538,955.93
v. Other Accrued Interest		8,424,236.69		8,332,051.68
Accrued Interest for IBR PFH (informational only)		5,149,059.67		5,186,911.25
vi. Weighted Average Coupon (WAC)		5.339%		5.338%
vii. Weighted Average Remaining Months to Maturity (WARM)		178		179
viii. Number of Loans		20,890		20,477
ix. Number of Borrowers		10,921		10,692
x. Average Borrower Indebtedness		\$ 12,919.20		\$ 13,071.82
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.27%		102.10%
Adjusted Pool Balance		\$ 149,730,397.90		\$ 148,538,955.93
Bonds Outstanding after Distribution		\$ 146,406,733.94		\$ 145,479,826.84
Total Parity Ratio (Total Assets/Total Liabilities)		108.43%		108.92%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		105.51%		105.36%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		111.71%		112.39%
Informational purposes only:				
Cash in Transit at month end		\$ 84,588.03		\$ 286,599.04
Outstanding Debt Adjusted for Cash in Transit		\$ 146,322,145.91		\$ 145,193,227.80
Pool Balance to Original Pool Balance		70.71%		70.12%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.33%		102.30%

B. Notes		CUSIP	Spread	Coupon Rate	1/26/2023	%	Interest Due	2/27/2023	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 11,029,020.78	7.53%	\$ 14,521.54	\$ 10,956,981.37	7.53%
ii. Class A-1B Notes		606072LK0	0.57%	5.07586%	\$ 130,877,713.16	89.39%	\$ 608,957.20	\$ 130,022,845.47	89.38%
iii. Class B Notes		606072LL8	1.15%	5.65586%	\$ 4,500,000.00	3.07%	\$ 23,330.42	\$ 4,500,000.00	3.09%
iv. Total Notes					\$ 146,406,733.94	100.00%	\$ 646,809.16	\$ 145,479,826.84	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	2/24/2023
LIBOR Rate for Accrual Period	4.505860%	First Date in Collection Period	1/1/2023	Distribution Date	2/27/2023
First Date in Accrual Period	1/25/2023	Last Date in Collection Period	1/31/2023		
Last Date in Accrual Period	2/26/2023				
Days in Accrual Period	33				

C. Reserve Fund		12/31/2022	1/31/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 928,214.19	\$ 920,519.83
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 928,214.19	\$ 920,519.83

D. Other Fund Balances		12/31/2022	1/31/2023
i. Collection Fund*		\$ 7,699,510.49	\$ 1,737,302.93
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 44,612.76	\$ 44,612.76
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 14,672,337.44	\$ 8,702,435.52
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	630,828.79
ii.	Principal Collections from Guarantor		478,518.72
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		463,114.99
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,572,462.50
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	708.85
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		544.64
iv.	Capitalized Interest		(247,059.27)
v.	Total Non-Cash Principal Activity	\$	(245,805.78)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,326,656.72
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	248,378.26
ii.	Interest Claims Received from Guarantors		33,235.82
iii.	Late Fees & Other		(24.57)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		21,183.28
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	302,772.79
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	7,594.18
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(866,049.82)
iv.	Capitalized Interest		247,059.27
v.	Total Non-Cash Interest Adjustments	\$	(611,396.37)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	24.57
ii.	Total Interest Additions	\$	24.57
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(308,599.01)
I.	Defaults Paid this Month (Aii + Eii)	\$	511,754.54
J.	Cumulative Defaults Paid to Date	\$	11,968,294.49
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2022	\$ 1,711,580.72
	Interest Capitalized into Principal During Collection Period (B-iv)		(247,059.27)
	Change in Interest Expected to be Capitalized		389,968.38
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2023	\$ 1,854,489.83

V. Cash Receipts for the Time Period		01/01/2023-01/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,109,347.51
ii.	Principal Received from Loans Consolidated		463,114.99
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,572,462.50
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	281,614.08
ii.	Interest Received from Loans Consolidated		21,183.28
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(24.57)
vii.	Total Interest Collections	\$	302,772.79
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	62,870.30
E.	Total Cash Receipts during Collection Period	\$	1,938,105.59

VI. Cash Payment Detail and Available Funds for the Time Period		01/01/2023-01/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(95,201.46)
D.	Administration Fees	\$	(5,950.09)
E.	Interest Payments on Class A Notes	\$	(563,750.70)
F.	Interest Payments on Class B Notes	\$	(20,077.82)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(69,169.88)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(6,981,836.39)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	12/31/2022	\$ 7,699,510.49
ii.	Principal Paid During Collection Period (J)		(6,981,836.39)
iii.	Interest Paid During Collection Period (E & F)		(583,828.52)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,875,235.29
v.	Deposits in Transit		(202,080.90)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(170,321.43)
vii.	Total Investment Income Received for Month (V-D)		62,870.30
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		37,754.09
xii.	Funds Available for Distribution		\$ 1,737,302.93

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,737,302.93	\$ 1,737,302.93
B.	Joint Sharing Agreement Payments	\$ -	\$ 1,737,302.93
C.	Trustee Fees	\$ 2,440.11	\$ 1,734,862.82
D.	Servicing Fees	\$ 94,412.29	\$ 1,640,450.53
E.	Administration Fees	\$ 5,900.77	\$ 1,634,549.76
F.	Interest Payments on Class A Notes	\$ 623,478.74	\$ 1,011,071.02
G.	Interest Payments on Class B Notes	\$ 23,330.42	\$ 987,740.60
H.	Transfer to Department Rebate Fund	\$ -	\$ 987,740.60
I.	Monthly Rebate Fees	\$ 68,527.86	\$ 919,212.74
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (7,694.36)	\$ 926,907.10
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 926,907.10	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 646,809.16	\$ 14,521.54	\$ 608,957.20	\$ 23,330.42
ii. Monthly Interest Paid	\$ 646,809.16	\$ 14,521.54	\$ 608,957.20	\$ 23,330.42
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 926,907.10	\$ 72,039.41	\$ 854,867.69	\$ -
v. Total Distribution Amount	\$ 1,573,716.26	\$ 86,560.95	\$ 1,463,824.89	\$ 23,330.42

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	12/31/2022	\$ 146,406,733.94
ii. Adjusted Pool Balance as of	1/31/2023	\$ 148,538,955.93
iii. Less Specified Overcollateralization Amount		\$ 8,169,642.58
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 140,369,313.35
v. Excess		\$ 6,037,420.59
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 6,037,420.59
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 926,907.10
x. Principal Distribution Amount Shortfall		\$ 5,110,513.49
xi. Noteholders' Principal Distribution Amount		\$ 926,907.10
Total Principal Distribution Amount Paid		\$ 926,907.10

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	12/31/2022	\$ 928,214.19
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 928,214.19
iv. Required Reserve Fund Balance		\$ 920,519.83
v. Excess Reserve - Apply to Collection Fund		\$ 7,694.36
vi. Ending Reserve Fund Balance		\$ 920,519.83

E. Note Balances			
	1/25/2023	Paydown Factors	2/27/2023
Note Balance	\$ 146,406,733.94		\$ 145,479,826.84
Note Pool Factor	32.5348297644	0.2059793556	32.3288504089

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2022	1/31/2023	12/31/2022	1/31/2023	12/31/2022	1/31/2023	12/31/2022	1/31/2023	12/31/2022	1/31/2023	
Interim:											
In School											
Subsidized Loans	3.883%	3.883%	13	13	150	149	\$ 49,081.00	\$ 49,081.00	0.03%	0.04%	
Unsubsidized Loans	3.461%	3.461%	16	16	144	143	63,501.00	63,501.00	0.05%	0.05%	
Grace											
Subsidized Loans	3.951%	5.181%	7	3	122	123	31,173.00	14,798.00	0.02%	0.01%	
Unsubsidized Loans	3.480%	3.765%	6	4	124	124	32,475.00	22,475.00	0.02%	0.02%	
Total Interim	3.669%	3.815%	42	36	138	140	\$ 176,230.00	\$ 149,855.00	0.12%	0.11%	
Repayment											
Active											
0-30 Days Delinquent	5.279%	5.288%	14,545	14,331	175	176	\$ 94,778,913.05	\$ 95,205,235.22	67.18%	68.12%	
31-60 Days Delinquent	5.524%	5.464%	1,490	640	182	181	11,586,261.40	4,439,069.86	8.21%	3.18%	
61-90 Days Delinquent	5.642%	5.434%	441	951	174	183	3,122,266.33	7,220,207.09	2.21%	5.17%	
91-120 Days Delinquent	5.364%	5.485%	350	365	172	166	2,358,193.20	2,319,485.93	1.67%	1.66%	
121-150 Days Delinquent	5.943%	5.422%	312	237	178	170	2,716,510.75	1,697,240.02	1.93%	1.21%	
151-180 Days Delinquent	5.864%	5.898%	190	230	167	181	1,401,909.02	2,195,134.31	0.99%	1.57%	
181-210 Days Delinquent	5.250%	5.340%	205	121	166	157	1,027,069.11	654,534.23	0.73%	0.47%	
211-240 Days Delinquent	5.438%	5.685%	174	152	158	166	1,127,574.56	900,268.59	0.80%	0.64%	
241-270 Days Delinquent	6.042%	5.242%	126	158	222	162	997,744.06	1,013,160.82	0.71%	0.72%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.545%	5.545%	32	32	119	119	131,744.29	131,744.29	0.09%	0.09%	
Deferment											
Subsidized Loans	4.899%	5.035%	521	510	176	182	2,488,556.77	2,527,273.07	1.76%	1.81%	
Unsubsidized Loans	5.270%	5.325%	447	434	206	207	3,389,638.02	3,389,452.27	2.40%	2.43%	
Forbearance											
Subsidized Loans	4.981%	5.167%	752	870	179	180	4,337,692.94	5,275,531.26	3.07%	3.77%	
Unsubsidized Loans	5.529%	5.587%	732	847	216	214	7,765,973.35	8,589,939.80	5.50%	6.15%	
Total Repayment	5.333%	5.330%	20,317	19,878	179	180	\$ 137,230,046.85	\$ 135,558,276.76	97.26%	96.99%	
Claims In Process	5.658%	5.663%	531	563	161	175	\$ 3,684,326.14	\$ 4,055,814.51	2.61%	2.90%	
Aged Claims Rejected											
Grand Total	5.339%	5.338%	20,890	20,477	178	179	\$ 141,090,602.99	\$ 139,763,946.27	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.595%	176	2,340	\$ 24,455,762.84	17.50%
Consolidation - Unsubsidized	5.797%	188	3,331	48,237,732.77	34.51%
Stafford Subsidized	4.665%	158	7,981	28,756,737.94	20.58%
Stafford Unsubsidized	4.731%	187	6,526	34,248,295.09	24.50%
PLUS Loans	8.213%	165	299	4,065,417.63	2.91%
Total	5.338%	179	20,477	\$ 139,763,946.27	100.00%
School Type					
4 Year College	5.334%	174	13,756	\$ 97,166,361.98	69.52%
Graduate	5.700%	136	4	53,142.99	0.04%
Proprietary, Tech, Vocational and Other	5.265%	188	3,490	25,666,936.34	18.36%
2 Year College	5.471%	196	3,227	16,877,504.96	12.08%
Total	5.338%	179	20,477	\$ 139,763,946.27	100.00%

XI. Collateral Tables as of 1/31/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	38	\$ 406,133.78	0.29%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,863.82	0.01%	
Alaska	14	52,538.03	0.04%	
Alabama	170	960,669.34	0.69%	
Armed Forces Pacific	4	30,960.74	0.02%	
Arkansas	1,186	7,839,431.56	5.61%	
American Samoa	0	-	0.00%	
Arizona	168	1,738,178.96	1.24%	
California	943	6,628,013.30	4.74%	
Colorado	194	908,332.70	0.65%	
Connecticut	38	350,581.12	0.25%	
District of Columbia	16	260,958.21	0.19%	
Delaware	8	89,820.23	0.06%	
Florida	403	2,995,690.97	2.14%	
Georgia	431	3,421,159.62	2.45%	
Guam	0	-	0.00%	
Hawaii	15	78,716.34	0.06%	
Iowa	87	742,258.07	0.53%	
Idaho	20	166,673.27	0.12%	
Illinois	754	5,496,902.16	3.93%	
Indiana	96	757,844.56	0.54%	
Kansas	484	3,129,480.88	2.24%	
Kentucky	84	889,439.23	0.64%	
Louisiana	82	511,402.88	0.37%	
Massachusetts	72	808,630.31	0.58%	
Maryland	107	869,052.48	0.62%	
Maine	7	71,169.78	0.05%	
Michigan	83	1,093,718.07	0.78%	
Minnesota	101	880,012.91	0.63%	
Missouri	9,641	63,040,513.82	45.10%	
Mariana Islands	0	-	0.00%	
Mississippi	2,338	14,357,530.36	10.27%	
Montana	30	87,773.50	0.06%	
North Carolina	263	1,730,107.28	1.24%	
North Dakota	19	210,486.07	0.15%	
Nebraska	67	387,848.12	0.28%	
New Hampshire	26	256,120.34	0.18%	
New Jersey	84	1,131,048.93	0.81%	
New Mexico	13	103,372.13	0.07%	
Nevada	67	626,761.29	0.45%	
New York	230	2,094,936.13	1.50%	
Ohio	110	718,994.68	0.51%	
Oklahoma	152	911,272.81	0.65%	
Oregon	114	598,854.87	0.43%	
Pennsylvania	88	838,616.15	0.60%	
Puerto Rico	0	-	0.00%	
Rhode Island	21	160,025.83	0.11%	
South Carolina	86	799,882.60	0.57%	
South Dakota	7	26,533.61	0.02%	
Tennessee	282	1,904,203.86	1.36%	
Texas	836	5,523,235.05	3.95%	
Utah	31	237,759.59	0.17%	
Virginia	150	1,095,834.56	0.78%	
Virgin Islands	1	556.99	0.00%	
Vermont	4	19,398.94	0.01%	
Washington	135	1,094,389.49	0.78%	
Wisconsin	55	431,376.18	0.31%	
West Virginia	8	95,948.79	0.07%	
Wyoming	10	92,930.98	0.07%	
	20,477	\$ 139,763,946.27	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	520	2,878,201.50	2.06%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	93	495,914.96	0.35%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	99	326,096.04	0.23%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,392	7,766,490.02	5.56%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	130	325,843.61	0.23%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,578	25,287,275.79	18.09%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	212	1,140,564.55	0.82%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,906	14,891,558.53	10.65%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	757	4,101,233.09	2.93%
951 - ECMC	12,788	82,533,795.92	59.05%
	20,477	\$ 139,763,946.27	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,401	\$ 1,124,787.39	0.80%
24 TO 35	851	1,651,975.24	1.18%
36 TO 47	933	2,699,839.64	1.93%
48 TO 59	946	3,874,421.69	2.77%
60 TO 71	757	3,138,254.56	2.25%
72 TO 83	805	3,855,993.99	2.76%
84 TO 95	944	4,639,029.45	3.32%
96 TO 107	923	5,703,552.22	4.08%
108 TO 119	1,053	7,250,552.52	5.19%
120 TO 131	1,310	8,313,976.17	5.95%
132 TO 143	1,455	10,300,175.81	7.37%
144 TO 155	1,554	10,902,933.84	7.80%
156 TO 167	1,522	11,729,465.02	8.39%
168 TO 179	1,205	10,965,402.22	7.85%
180 TO 191	896	7,945,920.10	5.69%
192 TO 203	662	6,300,604.00	4.51%
204 TO 215	413	4,154,902.72	2.97%
216 TO 227	350	4,463,841.16	3.19%
228 TO 239	319	3,298,588.91	2.36%
240 TO 251	281	2,852,501.24	2.04%
252 TO 263	201	2,874,766.57	2.06%
264 TO 275	211	2,607,507.98	1.87%
276 TO 287	180	2,395,123.96	1.71%
288 TO 299	124	1,391,431.00	1.00%
300 TO 311	178	2,252,453.05	1.61%
312 TO 323	123	1,578,797.76	1.13%
324 TO 335	111	1,525,085.71	1.09%
336 TO 347	105	1,359,327.56	0.97%
348 TO 360	91	852,716.28	0.61%
361 AND GREATER	573	7,760,018.51	5.55%
	20,477	\$ 139,763,946.27	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	53	\$ 253,710.81	0.18%	
REPAY YEAR 2	9	48,320.30	0.03%	
REPAY YEAR 3	13	58,542.26	0.04%	
REPAY YEAR 4	20,402	139,403,372.90	99.74%	
Total	20,477	\$ 139,763,946.27	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	15	\$ (1,133.74)	0.00%	
\$499.99 OR LESS	1,175	304,255.42	0.22%	
\$500.00 TO \$999.99	1,320	990,234.21	0.71%	
\$1000.00 TO \$1999.99	2,608	3,906,697.11	2.80%	
\$2000.00 TO \$2999.99	2,539	6,370,546.90	4.56%	
\$3000.00 TO \$3999.99	2,308	7,994,585.65	5.72%	
\$4000.00 TO \$5999.99	3,342	16,476,633.49	11.79%	
\$6000.00 TO \$7999.99	2,534	17,500,506.83	12.52%	
\$8000.00 TO \$9999.99	1,450	12,889,811.55	9.22%	
\$10000.00 TO \$14999.99	1,407	17,000,279.03	12.16%	
\$15000.00 TO \$19999.99	596	10,182,510.45	7.29%	
\$20000.00 TO \$24999.99	335	7,468,835.53	5.34%	
\$25000.00 TO \$29999.99	231	6,313,730.63	4.52%	
\$30000.00 TO \$34999.99	156	5,067,158.79	3.63%	
\$35000.00 TO \$39999.99	106	3,962,959.30	2.84%	
\$40000.00 TO \$44999.99	79	3,349,946.10	2.40%	
\$45000.00 TO \$49999.99	58	2,754,342.11	1.97%	
\$50000.00 TO \$54999.99	37	1,940,738.96	1.39%	
\$55000.00 TO \$59999.99	28	1,602,997.28	1.15%	
\$60000.00 TO \$64999.99	26	1,624,566.23	1.16%	
\$65000.00 TO \$69999.99	26	1,758,139.51	1.26%	
\$70000.00 TO \$74999.99	21	1,533,364.56	1.10%	
\$75000.00 TO \$79999.99	12	924,600.67	0.66%	
\$80000.00 TO \$84999.99	7	576,828.41	0.41%	
\$85000.00 TO \$89999.99	7	617,398.78	0.44%	
\$90000.00 AND GREATER	54	6,653,412.51	4.76%	
	20,477	\$ 139,763,946.27	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	19,053	\$ 132,243,952.70	94.62%	
Rehab loans	1,424	7,519,993.57	5.38%	
Total	20,477	\$ 139,763,946.27	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,854,489.83	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,186,911.25	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,229,139.01	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,901,637.77	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	17,028	\$ 115,137,286.62	82.38%	
31 to 60	640	4,439,069.86	3.18%	
61 to 90	951	7,220,207.09	5.17%	
91 to 120	365	2,319,485.93	1.66%	
121 and Greater	1,493	10,647,896.77	7.62%	
Total	20,477	\$ 139,763,946.27	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	386	\$ 907,889.39	0.65%	
2.00% TO 2.49%	3	981.75	0.00%	
2.50% TO 2.99%	1,108	7,097,009.99	5.08%	
3.00% TO 3.49%	8,163	35,508,054.62	25.41%	
3.50% TO 3.99%	329	2,946,339.69	2.11%	
4.00% TO 4.49%	475	3,587,839.62	2.57%	
4.50% TO 4.99%	1,261	11,804,806.74	8.45%	
5.00% TO 5.49%	861	9,442,161.59	6.76%	
5.50% TO 5.99%	281	5,102,878.68	3.65%	
6.00% TO 6.49%	425	5,551,841.40	3.97%	
6.50% TO 6.99%	5,786	34,594,540.25	24.75%	
7.00% TO 7.49%	859	13,484,677.87	9.65%	
7.50% TO 7.99%	93	2,260,038.42	1.62%	
8.00% TO 8.49%	229	4,085,265.71	2.92%	
8.50% TO 8.99%	210	3,240,000.14	2.32%	
9.00% OR GREATER	8	149,620.41	0.11%	
Total	20,477	\$ 139,763,946.27	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	19,880	\$ 137,217,280.07	98.18%	
91 DAY T-BILL INDEX	597	2,546,666.20	1.82%	
Total	20,477	\$ 139,763,946.27	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,755	\$ 14,432,354.76	10.33%	
PRE-APRIL 1, 2006	10,577	54,014,035.24	38.65%	
PRE-OCTOBER 1, 1993	50	196,442.46	0.14%	
PRE-OCTOBER 1, 2007	8,095	71,121,113.81	50.89%	
Total	20,477	\$ 139,763,946.27	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	50	\$ 196,442.46	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2007	11,764	63,712,917.34	45.59%	
JULY 1, 2006 - PRESENT	8,663	75,854,586.47	54.27%	
Total	20,477	\$ 139,763,946.27	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.0759%
Notes	606072LL8	1.15%	5.65586%

LIBOR Rate for Accrual Period	4.50586%
First Date in Accrual Period	1/25/23
Last Date in Accrual Period	2/26/23
Days in Accrual Period	33

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,982,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.67	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,784,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,885,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143	
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 190,985.26	\$ 7,677.86	\$ 198,663.12
Interest Losses	\$ 20,921.34	\$ 609.00	\$ 21,530.35
Total Claim Write-offs	\$ 211,906.60	\$ 8,286.87	\$ 220,193.47

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note