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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		10/31/2023	Activity	11/30/2023
i. Portfolio Principal Balance		\$ 122,776,621.56	\$ (1,508,005.31)	\$ 121,268,616.25
ii. Interest Expected to be Capitalized		1,641,215.80		1,779,466.48
iii. Pool Balance (i + ii)		\$ 124,417,837.36		\$ 123,048,082.73
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 129,626,553.30		\$ 128,247,895.27
v. Other Accrued Interest		8,040,931.75		8,094,868.81
Accrued Interest for IBR PFH (informational only)		5,075,975.22		5,073,714.87
vi. Weighted Average Coupon (WAC)		6.498%		6.501%
vii. Weighted Average Remaining Months to Maturity (WARM)		198		202
viii. Number of Loans		17,711		17,434
ix. Number of Borrowers		9,254		9,108
x. Average Borrower Indebtedness		\$ 13,267.41		\$ 13,317.44
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.22%		103.35%
Adjusted Pool Balance		\$ 129,626,553.30		\$ 128,247,895.27
Bonds Outstanding after Distribution		\$ 125,584,189.93		\$ 124,085,791.52
Total Parity Ratio (Total Assets/Total Liabilities)		111.30%		111.71%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		107.05%		107.24%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		115.40%		115.91%
Informational purposes only:				
Cash in Transit at month end		\$ 453,370.90		\$ 229,186.34
Outstanding Debt Adjusted for Cash in Transit		\$ 125,130,819.03		\$ 123,856,605.18
Pool Balance to Original Pool Balance		61.61%		60.93%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.59%		103.55%

B. Notes	CUSIP	Spread	Coupon Rate	11/27/2023	%	Interest Due	12/26/2023	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 9,410,688.34	7.49%	\$ 12,390.74	\$ 9,294,232.50	7.49%
ii. Class A-1B Notes	606072LK0	0.57%	6.02737%	\$ 111,673,501.59	88.92%	\$ 542,217.44	\$ 110,291,559.02	88.88%
iii. Class B Notes	606072LL8	1.15%	6.60737%	\$ 4,500,000.00	3.58%	\$ 23,951.72	\$ 4,500,000.00	3.63%
iv. Total Notes				\$ 125,584,189.93	100.00%	\$ 578,559.90	\$ 124,085,791.52	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	12/22/2023
SOFR Rate for Accrual Period	5.457370%	First Date in Collection Period	11/1/2023	Distribution Date	12/26/2023
First Date in Accrual Period	11/27/2023	Last Date in Collection Period	11/30/2023		
Last Date in Accrual Period	12/25/2023				
Days in Accrual Period	29				

C. Reserve Fund		10/31/2023	11/30/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 808,715.94	\$ 799,812.54
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 808,715.94	\$ 799,812.54

D. Other Fund Balances		10/31/2023	11/30/2023
i. Collection Fund*		\$ 3,011,404.34	\$ 2,218,233.09
ii. Capitalized Interest Fund After Distribution Date		\$ 4,400,000.00	\$ 4,400,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 8,220,120.28	\$ 7,418,045.63
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	464,473.70
ii.	Principal Collections from Guarantor		302,213.37
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		879,193.16
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,645,880.23
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	204.11
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		555.30
iv.	Capitalized Interest		(137,509.06)
v.	Total Non-Cash Principal Activity	\$	(136,749.65)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(1,125.27)
ii.	Total Principal Additions	\$	(1,125.27)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,508,005.31
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	225,977.04
ii.	Interest Claims Received from Guarantors		26,020.52
iii.	Late Fees & Other		(7.69)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		56,488.32
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	308,478.19
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	6,502.78
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(942,034.22)
iv.	Capitalized Interest		137,509.06
v.	Total Non-Cash Interest Adjustments	\$	(798,022.38)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	7.69
ii.	Total Interest Additions	\$	7.69
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(489,536.50)
I.	Defaults Paid this Month (Aii + Eii)	\$	328,233.89
J.	Cumulative Defaults Paid to Date	\$	19,350,560.97
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2023	\$ 1,641,215.80
	Interest Capitalized into Principal During Collection Period (B-iv)		(137,509.06)
	Change in Interest Expected to be Capitalized		275,759.74
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2023	\$ 1,779,466.48

V. Cash Receipts for the Time Period		11/01/2023-11/30/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	766,687.07
ii.	Principal Received from Loans Consolidated		879,193.16
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,645,880.23
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	251,997.56
ii.	Interest Received from Loans Consolidated		56,488.32
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(7.69)
vii.	Total Interest Collections	\$	308,478.19
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	37,545.06
E.	Total Cash Receipts during Collection Period	\$	1,991,903.48

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/2023-11/30/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(1,125.27)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(82,945.22)
D.	Administration Fees	\$	(5,184.08)
E.	Interest Payments on Class A Notes	\$	(638,958.67)
F.	Interest Payments on Class B Notes	\$	(27,179.30)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(60,534.24)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(2,209,502.94)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2023	\$ 3,011,404.34
ii.	Principal Paid During Collection Period (J)		(2,209,502.94)
iii.	Interest Paid During Collection Period (E & F)		(666,137.97)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,954,358.42
v.	Deposits in Transit		224,199.72
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(149,788.81)
vii.	Total Investment Income Received for Month (V-D)		37,545.06
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		16,155.27
xii.	Funds Available for Distribution	\$	2,218,233.09

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,218,233.09	\$ 2,218,233.09
B.	Joint Sharing Agreement Payments	\$ -	\$ 2,218,233.09
C.	Trustee Fees	\$ 3,139.60	\$ 2,215,093.49
D.	Servicing Fees	\$ 82,032.06	\$ 2,133,061.43
E.	Administration Fees	\$ 5,127.00	\$ 2,127,934.43
F.	Interest Payments on Class A Notes	\$ 554,608.18	\$ 1,573,326.25
G.	Interest Payments on Class B Notes	\$ 23,951.72	\$ 1,549,374.53
H.	Transfer to Department Rebate Fund	\$ -	\$ 1,549,374.53
I.	Monthly Rebate Fees	\$ 59,879.52	\$ 1,489,495.01
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (8,903.40)	\$ 1,498,398.41
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,498,398.41	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 578,559.90	\$ 12,390.74	\$ 542,217.44	\$ 23,951.72
ii. Monthly Interest Paid	\$ 578,559.90	\$ 12,390.74	\$ 542,217.44	\$ 23,951.72
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,498,398.41	\$ 116,455.84	\$ 1,381,942.57	\$ -
v. Total Distribution Amount	\$ 2,076,958.31	\$ 128,846.58	\$ 1,924,160.01	\$ 23,951.72
B.				
Principal Distribution Amount Reconciliation				
i. Notes Outstanding as of 10/31/2023		\$ 125,584,189.93		
ii. Adjusted Pool Balance as of 11/30/2023		\$ 128,247,895.27		
iii. Less Specified Overcollateralization Amount		\$ 7,053,634.24		
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 121,194,261.03		
v. Excess		\$ 4,389,928.90		
vi. Principal Shortfall for preceding Distribution Date		\$ -		
vii. Amounts Due on a Note Final Maturity Date		\$ -		
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,389,928.90		
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,498,398.41		
x. Principal Distribution Amount Shortfall		\$ 2,891,530.49		
xi. Noteholders' Principal Distribution Amount		\$ 1,498,398.41		
Total Principal Distribution Amount Paid		\$ 1,498,398.41		
C.				
Additional Principal Paid				
Additional Principal Balance Paid Class A-1A		\$ -		
Additional Principal Balance Paid Class A-1B		\$ -		
Additional Principal Balance Paid Class B		\$ -		
D.				
Reserve Fund Reconciliation				
i. Beginning Balance 10/31/2023		\$ 808,715.94		
ii. Amounts, if any, necessary to reinstate the balance		\$ -		
iii. Total Reserve Fund Balance Available		\$ 808,715.94		
iv. Required Reserve Fund Balance		\$ 799,812.54		
v. Excess Reserve - Apply to Collection Fund		\$ 8,903.40		
vi. Ending Reserve Fund Balance		\$ 799,812.54		
E.				
Note Balances	11/27/2023	Paydown Factors	12/26/2023	
Note Balance	\$ 125,584,189.93		\$ 124,085,791.52	
Note Pool Factor	27.9075977622	0.3329774244	27.5746203378	

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2023	11/30/2023	10/31/2023	11/30/2023	10/31/2023	11/30/2023	10/31/2023	11/30/2023	10/31/2023	11/30/2023
Interim:										
In School										
Subsidized Loans	7.019%	7.075%	11	10	150	149	\$ 41,956.00	\$ 33,456.00	0.03%	0.03%
Unsubsidized Loans	7.105%	7.143%	13	8	140	146	65,224.00	33,870.00	0.05%	0.03%
Grace										
Subsidized Loans	7.160%	6.888%	1	2	123	124	2,750.00	11,250.00	0.00%	0.01%
Unsubsidized Loans	0.000%	7.065%	0	5	0	124	-	31,354.00	0.00%	0.03%
Total Interim	7.074%	7.074%	25	25	143	138	\$ 109,930.00	\$ 109,930.00	0.09%	0.09%
Repayment										
Active										
0-30 Days Delinquent	6.392%	6.404%	12,329	12,172	192	195	\$ 83,238,379.42	\$ 81,879,028.27	67.80%	67.52%
31-60 Days Delinquent	6.524%	6.768%	548	474	197	196	3,930,918.71	3,730,672.35	3.20%	3.08%
61-90 Days Delinquent	6.878%	6.524%	376	332	202	197	3,258,181.30	2,408,115.55	2.65%	1.99%
91-120 Days Delinquent	6.943%	6.849%	386	271	197	204	2,904,995.26	2,528,830.55	2.37%	2.09%
121-150 Days Delinquent	6.903%	6.933%	323	315	199	195	2,293,044.26	2,362,539.44	1.87%	1.95%
151-180 Days Delinquent	6.694%	6.989%	196	244	196	208	1,412,315.70	1,793,661.19	1.15%	1.48%
181-210 Days Delinquent	6.669%	6.872%	188	169	194	195	1,300,195.66	1,112,193.73	1.06%	0.92%
211-240 Days Delinquent	6.654%	6.731%	128	166	208	196	957,029.95	1,201,663.14	0.78%	0.99%
241-270 Days Delinquent	6.098%	6.634%	101	106	178	220	801,415.20	833,603.68	0.65%	0.69%
271-300 Days Delinquent	7.760%	0.000%	2	0	119	0	143.41	-	0.00%	0.00%
>300 Days Delinquent	7.215%	7.213%	41	45	158	158	151,330.35	155,681.17	0.12%	0.13%
Deferment										
Subsidized Loans	6.642%	6.637%	493	478	180	184	2,289,499.17	2,279,796.83	1.86%	1.88%
Unsubsidized Loans	6.688%	6.694%	387	378	231	241	2,894,458.65	2,949,386.72	2.36%	2.43%
Forbearance										
Subsidized Loans	6.703%	6.613%	767	764	217	225	4,660,221.56	4,706,214.80	3.80%	3.88%
Unsubsidized Loans	6.766%	6.664%	729	749	253	255	7,283,412.06	7,381,851.29	5.93%	6.09%
Total Repayment	6.489%	6.496%	16,994	16,663	198	202	\$ 117,375,540.66	\$ 115,323,238.71	95.60%	95.10%
Claims In Process	6.682%	6.589%	692	746	195	203	\$ 5,291,150.90	\$ 5,835,447.54	4.31%	4.81%
Aged Claims Rejected										
Grand Total	6.498%	6.501%	17,711	17,434	198	202	\$ 122,776,621.56	\$ 121,268,616.25	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

11/30/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.596%	186	1,987	\$ 21,253,872.56	17.53%
Consolidation - Unsubsidized	5.804%	195	2,844	42,019,902.69	34.65%
Stafford Subsidized	7.287%	194	6,816	24,984,314.16	20.60%
Stafford Unsubsidized	7.264%	235	5,549	29,814,045.75	24.59%
PLUS Loans	6.407%	158	238	3,196,481.09	2.64%
Total	6.501%	202	17,434	\$ 121,268,616.25	100.00%
School Type					
4 Year College	6.414%	195	11,770	\$ 84,817,344.96	69.94%
Graduate	7.085%	212	4	50,904.24	0.04%
Proprietary, Tech, Vocational and Other	6.682%	214	2,899	21,663,438.94	17.86%
2 Year College	6.729%	224	2,761	14,736,928.11	12.15%
Total	6.501%	202	17,434	\$ 121,268,616.25	100.00%

XI. Collateral Tables as of 11/30/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	36	\$ 398,109.39	0.33%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	9,054.17	0.01%
Alaska	13	47,789.67	0.04%
Alabama	151	900,275.12	0.74%
Armed Forces Pacific	4	29,627.84	0.02%
Arkansas	982	6,867,433.95	5.66%
American Samoa	0	-	0.00%
Arizona	131	1,650,300.77	1.36%
California	817	5,811,960.02	4.79%
Colorado	175	791,506.67	0.65%
Connecticut	37	301,048.21	0.25%
District of Columbia	12	245,431.84	0.20%
Delaware	4	67,778.65	0.06%
Florida	386	2,814,482.06	2.32%
Georgia	335	2,623,137.50	2.16%
Guam	0	-	0.00%
Hawaii	14	98,573.30	0.08%
Iowa	81	640,018.56	0.53%
Idaho	20	176,825.45	0.15%
Illinois	641	4,262,453.69	3.51%
Indiana	70	610,934.24	0.50%
Kansas	382	2,596,250.64	2.14%
Kentucky	75	866,240.92	0.71%
Louisiana	65	416,980.68	0.34%
Massachusetts	59	764,287.74	0.63%
Maryland	93	635,762.46	0.52%
Maine	5	54,925.95	0.05%
Michigan	66	849,047.04	0.70%
Minnesota	92	795,328.06	0.66%
Missouri	8,279	54,922,248.14	45.29%
Mariana Islands	0	-	0.00%
Mississippi	1,992	12,317,405.83	10.16%
Montana	26	78,615.62	0.06%
North Carolina	217	1,568,324.68	1.29%
North Dakota	18	199,265.17	0.16%
Nebraska	50	299,748.45	0.25%
New Hampshire	22	216,693.48	0.18%
New Jersey	63	1,005,482.00	0.83%
New Mexico	11	91,143.01	0.08%
Nevada	48	516,331.43	0.43%
New York	193	2,008,088.85	1.66%
Ohio	100	684,681.96	0.56%
Oklahoma	130	887,554.83	0.73%
Oregon	100	562,890.05	0.46%
Pennsylvania	72	682,261.62	0.56%
Puerto Rico	0	-	0.00%
Rhode Island	14	62,019.29	0.05%
South Carolina	75	739,529.08	0.61%
South Dakota	7	20,648.72	0.02%
Tennessee	233	1,539,998.88	1.27%
Texas	696	4,870,461.82	4.02%
Utah	25	222,318.81	0.18%
Virginia	125	932,437.97	0.77%
Virgin Islands	1	339.36	0.00%
Vermont	3	8,065.84	0.01%
Washington	115	948,087.72	0.78%
Wisconsin	52	416,794.32	0.34%
West Virginia	8	58,636.88	0.05%
Wyoming	9	82,977.85	0.07%
	17,434	\$ 121,268,616.25	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	450	2,495,001.77	2.06%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	86	469,233.15	0.39%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	80	229,589.66	0.19%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,175	6,759,103.84	5.57%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,351	22,473,836.74	18.53%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	295	1,293,317.57	1.07%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,460	12,733,751.35	10.50%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	583	3,106,716.79	2.56%
951 - ECMC	10,952	71,691,093.12	58.12%
	17,434	\$ 121,268,616.25	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,136	\$ 1,002,355.41	0.83%
24 TO 35	821	1,743,405.94	1.44%
36 TO 47	724	2,205,913.63	1.82%
48 TO 59	636	2,510,221.31	1.91%
60 TO 71	643	2,780,211.98	2.29%
72 TO 83	642	2,688,169.94	2.22%
84 TO 95	766	4,289,440.73	3.54%
96 TO 107	617	4,250,430.52	3.50%
108 TO 119	810	6,091,904.62	5.02%
120 TO 131	839	5,488,093.37	4.53%
132 TO 143	906	6,782,569.44	5.59%
144 TO 155	913	7,582,525.30	6.25%
156 TO 167	983	8,871,592.65	7.32%
168 TO 179	993	7,945,576.34	6.55%
180 TO 191	858	7,562,196.68	6.24%
192 TO 203	543	5,272,004.97	4.35%
204 TO 215	335	3,494,570.03	2.88%
216 TO 227	384	3,322,205.82	2.74%
228 TO 239	307	2,784,382.62	2.30%
240 TO 251	335	2,956,710.35	2.44%
252 TO 263	238	2,580,474.12	1.96%
264 TO 275	263	2,665,122.39	2.20%
276 TO 287	195	1,921,196.37	1.58%
288 TO 299	188	1,997,371.66	1.65%
300 TO 311	306	3,179,785.35	2.62%
312 TO 323	213	2,006,375.64	1.65%
324 TO 335	167	1,504,655.82	1.24%
336 TO 347	137	1,192,336.01	0.98%
348 TO 360	156	1,375,485.66	1.13%
361 AND GREATER	1,380	13,623,331.58	11.23%
	17,434	\$ 121,268,616.25	100.00%

XI. Collateral Tables as of 11/30/2023 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	40	\$ 187,674.69	0.15%	
REPAY YEAR 2	11	64,272.97	0.05%	
REPAY YEAR 3	6	34,380.78	0.03%	
REPAY YEAR 4	17,377	120,982,287.81	99.76%	
Total	17,434	\$ 121,268,616.25	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	13	\$ (3,620.29)	0.00%	
\$499.99 OR LESS	1,027	258,559.88	0.21%	
\$500.00 TO \$999.99	1,104	831,360.75	0.69%	
\$1000.00 TO \$1999.99	2,209	3,315,760.46	2.73%	
\$2000.00 TO \$2999.99	2,110	5,287,303.34	4.36%	
\$3000.00 TO \$3999.99	1,957	6,787,584.34	5.60%	
\$4000.00 TO \$5999.99	2,831	13,975,216.00	11.52%	
\$6000.00 TO \$7999.99	2,152	14,920,195.59	12.30%	
\$8000.00 TO \$9999.99	1,240	10,992,935.67	9.06%	
\$10000.00 TO \$14999.99	1,260	15,214,252.88	12.55%	
\$15000.00 TO \$19999.99	490	8,429,024.52	6.95%	
\$20000.00 TO \$24999.99	294	6,554,848.05	5.41%	
\$25000.00 TO \$29999.99	190	5,193,586.67	4.28%	
\$30000.00 TO \$34999.99	140	4,523,823.70	3.73%	
\$35000.00 TO \$39999.99	96	3,591,904.27	2.96%	
\$40000.00 TO \$44999.99	75	3,171,981.98	2.62%	
\$45000.00 TO \$49999.99	55	2,610,129.06	2.15%	
\$50000.00 TO \$54999.99	26	1,368,229.95	1.13%	
\$55000.00 TO \$59999.99	25	1,429,916.97	1.18%	
\$60000.00 TO \$64999.99	22	1,366,756.15	1.13%	
\$65000.00 TO \$69999.99	24	1,625,464.62	1.34%	
\$70000.00 TO \$74999.99	18	1,303,515.06	1.07%	
\$75000.00 TO \$79999.99	11	845,886.45	0.70%	
\$80000.00 TO \$84999.99	8	659,033.66	0.54%	
\$85000.00 TO \$89999.99	5	437,514.79	0.36%	
\$90000.00 AND GREATER	52	6,577,451.73	5.42%	
Total	17,434	\$ 121,268,616.25	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	16,201	\$ 114,440,949.14	94.37%	
Rehab loans	1,233	6,827,667.11	5.63%	
Total	17,434	\$ 121,268,616.25	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,779,466.48	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,073,714.87	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,112,898.56	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,883,123.28	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	14,566	\$ 99,306,207.91	81.89%	
31 to 60	474	3,730,672.35	3.08%	
61 to 90	332	2,408,115.55	1.99%	
91 to 120	271	2,528,830.55	2.09%	
121 and Greater	1,791	13,294,789.89	10.96%	
Total	17,434	\$ 121,268,616.25	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	5	\$ 28,608.63	0.02%	
2.00% TO 2.49%	0	-	0.00%	
2.50% TO 2.99%	542	4,347,882.39	3.59%	
3.00% TO 3.49%	178	1,679,387.05	1.38%	
3.50% TO 3.99%	227	2,353,917.66	1.94%	
4.00% TO 4.49%	174	2,173,360.15	1.79%	
4.50% TO 4.99%	1,295	10,574,266.44	8.72%	
5.00% TO 5.49%	756	8,277,960.03	6.83%	
5.50% TO 5.99%	293	4,468,579.82	3.68%	
6.00% TO 6.49%	396	4,917,384.48	4.05%	
6.50% TO 6.99%	4,978	30,777,172.59	25.38%	
7.00% TO 7.49%	1,132	13,542,312.30	11.17%	
7.50% TO 7.99%	6,857	31,098,549.33	25.64%	
8.00% TO 8.49%	368	4,188,821.62	3.45%	
8.50% TO 8.99%	230	2,721,621.68	2.24%	
9.00% OR GREATER	3	118,792.08	0.10%	
Total	17,434	\$ 121,268,616.25	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	16,941	\$ 118,980,240.95	98.11%	
91 DAY T-BILL INDEX	493	2,288,375.30	1.89%	
Total	17,434	\$ 121,268,616.25	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,499	\$ 12,903,099.66	10.64%	
PRE-APRIL 1, 2006	8,975	46,279,569.96	38.16%	
PRE-OCTOBER 1, 1993	41	155,382.96	0.13%	
PRE-OCTOBER 1, 2007	6,919	61,930,563.67	51.07%	
Total	17,434	\$ 121,268,616.25	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	41	\$ 155,382.96	0.13%	
OCTOBER 1, 1993 - JUNE 30, 2007	9,985	54,818,536.87	45.20%	
JULY 1, 2006 - PRESENT	7,408	66,294,696.42	54.67%	
Total	17,434	\$ 121,268,616.25	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	6.0274%
Notes	606072LL8	1.15%	6.60737%

SOFRA Rate for Accrual Period	5.46737%
First Date in Accrual Period	11/27/23
Last Date in Accrual Period	12/25/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$ 759,794.53	
8/25/2023	\$ 137,382,713.73	8/31/2023	1.23%	24.81%	\$ 1,690,956.93	
9/25/2023	\$ 133,736,390.47	9/30/2023	1.01%	23.87%	\$ 1,346,963.66	
10/25/2023	\$ 132,128,134.22	10/31/2023	1.86%	22.22%	\$ 2,462,389.38	
11/27/2023	\$ 129,626,553.30	11/30/2023	0.89%	17.53%	\$ 1,148,947.71	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83	
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84	
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84	
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85	
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85	
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86	
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87	
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88	
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89	
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90	
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91	
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92	
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93	
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94	
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95	
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96	
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98	
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98	
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100	
4/30/2023	\$ 134,457,133.82	66.59%	2,902	\$ 46,604,053.60	35%	20%	101	
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102	
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103	
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104	
8/31/2023	\$ 128,501,133.10	63.63%	2,776	\$ 45,909,494.02	36%	21%	104	
9/30/2023	\$ 126,903,263.01	62.84%	2,830	\$ 46,411,956.46	37%	22%	105	
10/31/2023	\$ 124,417,837.36	61.61%	2,803	\$ 45,982,730.63	37%	22%	105	
11/30/2023	\$ 123,048,082.73	60.93%	2,845	\$ 46,244,200.26	38%	22%	105	

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64		4,086 \$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33		862 \$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12		1,389 \$ 4,789,066.27	287
12/31/2021	\$ 19,279,551.40		1,115 \$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72		1,332 \$ 4,708,864.01	255
2/28/2022	\$ 31,371,371.96		1,762 \$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15		1,635 \$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92		1,158 \$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24		1,051 \$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48		1,210 \$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65		1,000 \$ 2,766,310.82	143
8/31/2022	\$ 22,865,209.55		1,436 \$ 9,739,321.26	691
9/30/2022	\$ 19,586,876.64		1,282 \$ 8,558,572.85	587
10/31/2022	\$ 21,396,130.48		1,393 \$ 10,259,760.56	741
11/30/2022	\$ 13,954,852.36		879 \$ 2,332,235.18	189
12/31/2022	\$ 12,103,507.57		752 \$ 2,302,880.66	143
1/31/2023	\$ 13,865,471.06		806 \$ 2,279,984.98	129
2/28/2023	\$ 17,132,209.32		1,060 \$ 2,441,233.63	145
3/31/2023	\$ 17,581,673.46		1,016 \$ 2,578,289.77	152
4/30/2023	\$ 15,279,692.19		914 \$ 3,052,720.22	190
5/31/2023	\$ 14,182,552.97		843 \$ 2,174,982.91	126
6/30/2023	\$ 14,051,431.83		815 \$ 2,392,248.98	123
7/31/2023	\$ 12,980,373.90		764 \$ 417,405.85	22
8/31/2023	\$ 11,617,098.72		729 \$ 361,914.50	26
9/30/2023	\$ 11,837,102.19		714 \$ 181,678.95	13
10/31/2023	\$ 11,943,633.62		730 \$ 347,660.69	23
11/30/2023	\$ 12,085,836.75		764 \$ 276,812.09	20

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 330,825.11	\$ 5,878.09	\$ 336,703.20
Interest Losses	\$ 35,961.59	\$ 823.10	\$ 36,784.69
Total Claim Write-offs	\$ 366,786.70	\$ 6,701.19	\$ 373,487.89

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	121,000,000	
10/25/2027	106,000,000	
10/25/2028	92,000,000	
10/25/2029	78,000,000	
10/25/2030	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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