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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		11/30/2023	Activity	12/31/2023
i. Portfolio Principal Balance		\$ 121,268,616.25	\$ (3,721,259.64)	\$ 117,547,356.61
ii. Interest Expected to be Capitalized		1,779,466.48		1,727,943.66
iii. Pool Balance (i + ii)		\$ 123,048,082.73		\$ 119,275,300.27
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 128,247,895.27		\$ 124,450,589.72
v. Other Accrued Interest		8,094,868.81		7,971,680.90
Accrued Interest for IBR PFH (informational only)		5,073,714.87		5,126,532.23
vi. Weighted Average Coupon (WAC)		6.501%		6.505%
vii. Weighted Average Remaining Months to Maturity (WARM)		202		205
viii. Number of Loans		17,434		17,037
ix. Number of Borrowers		9,106		8,899
x. Average Borrower Indebtedness		\$ 13,317.44		\$ 13,208.05
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.35%		103.20%
Adjusted Pool Balance		\$ 128,247,895.27		\$ 124,450,589.72
Bonds Outstanding after Distribution		\$ 124,085,791.52		\$ 120,593,389.61
Total Parity Ratio (Total Assets/Total Liabilities)		111.71%		111.35%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		107.24%		107.20%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		115.91%		115.55%
Informational purposes only:				
Cash in Transit at month end		\$ 229,186.34		\$ 1,150,932.68
Outstanding Debt Adjusted for Cash in Transit		\$ 123,856,605.18		\$ 119,442,456.93
Pool Balance to Original Pool Balance		60.93%		59.06%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.55%		104.19%

B. Notes		CUSIP	Spread	Coupon Rate	12/26/2023	%	Interest Due	1/25/2024	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 9,294,232.50	7.49%	\$ 12,237.41	\$ 9,022,802.30	7.48%
ii. Class A-1B Notes		606072LK0	0.57%	6.04043%	\$ 110,291,559.02	88.88%	\$ 555,173.70	\$ 107,070,587.31	88.79%
iii. Class B Notes		606072LL8	1.15%	6.62043%	\$ 4,500,000.00	3.63%	\$ 24,826.61	\$ 4,500,000.00	3.73%
iv. Total Notes					\$ 124,085,791.52	100.00%	\$ 592,237.72	\$ 120,593,389.61	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	1/24/2024
SOFR Rate for Accrual Period	5.470430%	First Date in Collection Period	12/1/2023	Distribution Date	1/25/2024
First Date in Accrual Period	12/26/2023	Last Date in Collection Period	12/31/2023		
Last Date in Accrual Period	1/24/2024				
Days in Accrual Period	30				

C. Reserve Fund		11/30/2023	12/31/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 799,812.54	\$ 775,289.45
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 799,812.54	\$ 775,289.45

D. Other Fund Balances		11/30/2023	12/31/2023
i. Collection Fund*		\$ 2,218,233.09	\$ 4,207,508.13
ii. Capitalized Interest Fund After Distribution Date		\$ 4,400,000.00	\$ 4,400,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 7,418,045.63	\$ 9,382,797.58
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	481,393.79
ii.	Principal Collections from Guarantor		2,562,240.11
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		853,819.23
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,897,453.13
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,158.18
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		503.13
iv.	Capitalized Interest		(179,854.80)
v.	Total Non-Cash Principal Activity	\$	(176,193.49)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,721,259.64
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	226,565.88
ii.	Interest Claims Received from Guarantors		258,866.31
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		92,910.61
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		560,166.38
ix.	Interest Benefit Payments		54,449.53
x.	Total Interest Collections	\$	1,192,958.71
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	68,674.30
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(278,985.35)
iv.	Capitalized Interest		179,854.80
v.	Total Non-Cash Interest Adjustments	\$	(30,456.25)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,162,502.46
I.	Defaults Paid this Month (Aii + Eii)	\$	2,821,106.42
J.	Cumulative Defaults Paid to Date	\$	22,171,667.39
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2023	\$ 1,779,466.48
	Interest Capitalized into Principal During Collection Period (B-iv)		(179,854.80)
	Change in Interest Expected to be Capitalized		128,331.98
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2023	\$ 1,727,943.66

V. Cash Receipts for the Time Period		12/01/2023-12/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,043,633.90
ii.	Principal Received from Loans Consolidated		853,819.23
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,897,453.13
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	485,432.19
ii.	Interest Received from Loans Consolidated		92,910.61
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		614,615.91
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	1,192,958.71
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	38,434.35
E.	Total Cash Receipts during Collection Period	\$	5,128,846.19

VI. Cash Payment Detail and Available Funds for the Time Period		12/01/2023-12/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(3,139.60)
C.	Servicing Fees	\$	(82,032.06)
D.	Administration Fees	\$	(5,127.00)
E.	Interest Payments on Class A Notes	\$	(554,608.18)
F.	Interest Payments on Class B Notes	\$	(23,951.72)
G.	Transfer to Department Rebate Fund	\$	614,615.91
H.	Monthly Rebate Fees	\$	(59,879.52)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(1,498,398.41)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	11/30/2023	\$ 2,218,233.09
ii.	Principal Paid During Collection Period (J)		(1,498,398.41)
iii.	Interest Paid During Collection Period (E & F)		(578,559.90)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,090,411.84
v.	Deposits in Transit		(1,535,953.97)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		464,437.73
vii.	Total Investment Income Received for Month (V-D)		38,434.35
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		8,903.40
xii.	Funds Available for Distribution	\$	4,207,508.13

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,207,508.13	\$ 4,207,508.13
B.	Joint Sharing Agreement Payments	\$ 3,924.49	\$ 4,203,583.64
C.	Trustee Fees	\$ 1,034.05	\$ 4,202,549.59
D.	Servicing Fees	\$ 79,516.87	\$ 4,123,032.72
E.	Administration Fees	\$ 4,969.80	\$ 4,118,062.92
F.	Interest Payments on Class A Notes	\$ 567,411.11	\$ 3,550,651.81
G.	Interest Payments on Class B Notes	\$ 24,826.61	\$ 3,525,825.20
H.	Transfer to Department Rebate Fund	\$ -	\$ 3,525,825.20
I.	Monthly Rebate Fees	\$ 57,946.38	\$ 3,467,878.82
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (24,523.09)	\$ 3,492,401.91
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,492,401.91	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 592,237.72	\$ 12,237.41	\$ 555,173.70	\$ 24,826.61
ii. Monthly Interest Paid	\$ 592,237.72	\$ 12,237.41	\$ 555,173.70	\$ 24,826.61
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,492,401.91	\$ 271,430.20	\$ 3,220,971.71	\$ -
v. Total Distribution Amount	\$ 4,084,639.63	\$ 283,667.61	\$ 3,776,145.41	\$ 24,826.61

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 11/30/2023	\$ 124,085,791.52
ii. Adjusted Pool Balance as of 12/31/2023	\$ 124,450,589.72
iii. Less Specified Overcollateralization Amount	\$ 6,844,782.43
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 117,605,807.29
v. Excess	\$ 6,479,984.23
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 6,479,984.23
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,492,401.91
x. Principal Distribution Amount Shortfall	\$ 2,987,582.32
xi. Noteholders' Principal Distribution Amount	\$ 3,492,401.91
Total Principal Distribution Amount Paid	\$ 3,492,401.91

E. Note Balances			
	12/26/2023	Paydown Factors	1/25/2024
Note Balance	\$ 124,085,791.52		\$ 120,593,389.61
Note Pool Factor	27.5746203378	0.7760893133	26.7985310244

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 11/30/2023	\$ 799,812.54
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 799,812.54
iv. Required Reserve Fund Balance	\$ 775,289.45
v. Excess Reserve - Apply to Collection Fund	\$ 24,523.09
vi. Ending Reserve Fund Balance	\$ 775,289.45

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023
Interim:										
In School										
Subsidized Loans	7.075%	7.107%	10	6	149	157	\$ 33,456.00	\$ 23,875.00	0.03%	0.02%
Unsubsidized Loans	7.143%	7.160%	8	6	146	146	33,870.00	32,223.00	0.03%	0.03%
Grace										
Subsidized Loans	6.886%	6.937%	2	6	124	124	11,250.00	20,831.00	0.01%	0.02%
Unsubsidized Loans	7.055%	7.051%	5	7	124	124	31,354.00	33,001.00	0.03%	0.03%
Total Interim	7.074%	7.074%	25	25	138	138	\$ 109,930.00	\$ 109,930.00	0.09%	0.09%
Repayment										
Active										
0-30 Days Delinquent	6.404%	6.401%	12,172	12,209	195	197	\$ 81,879,028.27	\$ 81,903,252.28	67.52%	69.68%
31-60 Days Delinquent	6.768%	6.601%	474	420	196	201	3,730,672.35	2,970,201.36	3.08%	2.53%
61-90 Days Delinquent	6.524%	6.933%	332	243	197	204	2,408,115.55	1,958,443.42	1.99%	1.67%
91-120 Days Delinquent	6.849%	6.349%	271	251	204	190	2,528,830.55	2,069,789.24	2.09%	1.76%
121-150 Days Delinquent	6.933%	6.998%	315	220	195	203	2,362,539.44	2,139,381.56	1.95%	1.82%
151-180 Days Delinquent	6.989%	6.784%	244	234	208	212	1,793,661.19	1,597,437.96	1.48%	1.36%
181-210 Days Delinquent	6.872%	7.062%	169	200	195	199	1,112,193.73	1,465,213.81	0.92%	1.25%
211-240 Days Delinquent	6.731%	6.864%	166	134	196	206	1,201,663.14	926,619.14	0.99%	0.79%
241-270 Days Delinquent	6.634%	6.914%	106	142	220	206	833,603.68	1,102,111.04	0.69%	0.94%
271-300 Days Delinquent	0.000%	5.373%	0	8	0	217	-	77,174.85	0.00%	0.07%
>300 Days Delinquent	7.213%	6.584%	45	49	158	150	155,681.17	219,421.64	0.13%	0.19%
Deferment										
Subsidized Loans	6.637%	6.749%	478	458	184	190	2,279,796.83	2,208,824.95	1.88%	1.86%
Unsubsidized Loans	6.694%	6.738%	378	352	241	244	2,949,386.72	2,748,764.10	2.43%	2.34%
Forbearance										
Subsidized Loans	6.613%	6.709%	764	780	225	236	4,706,214.80	4,766,602.54	3.88%	4.06%
Unsubsidized Loans	6.664%	6.765%	749	757	255	266	7,381,851.29	7,222,914.70	6.09%	6.14%
Total Repayment	6.496%	6.499%	16,663	16,457	202	205	\$ 115,323,238.71	\$ 113,376,172.59	95.10%	96.45%
Claims In Process	6.589%	6.672%	746	555	211	203	\$ 5,835,447.54	\$ 4,061,254.02	4.81%	3.45%
Aged Claims Rejected										
Grand Total	6.501%	6.505%	17,434	17,037	202	205	\$ 121,268,616.25	\$ 117,547,356.61	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

12/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.593%	186	1,948	\$ 20,495,441.11	17.44%
Consolidation - Unsubsidized	5.814%	194	2,790	40,713,021.87	34.64%
Stafford Subsidized	7.287%	199	6,654	24,313,889.94	20.68%
Stafford Unsubsidized	7.263%	241	5,412	26,890,089.14	24.58%
PLUS Loans	6.406%	167	233	3,134,914.55	2.67%
Total	6.505%	205	17,037	\$ 117,547,356.61	100.00%
School Type					
4 Year College	6.420%	197	11,494	\$ 82,213,771.66	69.94%
Graduate	7.086%	212	4	50,649.18	0.04%
Proprietary, Tech, Vocational and Other	6.683%	218	2,849	21,013,771.45	17.88%
2 Year College	6.733%	227	2,690	14,269,164.32	12.14%
Total	6.505%	205	17,037	\$ 117,547,356.61	100.00%

XI. Collateral Tables as of 12/31/2023				
Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	35	\$ 385,991.60	0.33%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	8,867.65	0.01%	
Alaska	17	71,727.53	0.06%	
Alabama	150	897,429.97	0.76%	
Armed Forces Pacific	4	29,363.80	0.02%	
Arkansas	957	6,772,546.29	5.76%	
American Samoa	0	-	0.00%	
Arizona	130	1,640,764.29	1.40%	
California	820	5,738,610.29	4.88%	
Colorado	174	787,430.15	0.67%	
Connecticut	35	296,967.36	0.25%	
District of Columbia	12	245,404.50	0.21%	
Delaware	4	67,778.65	0.06%	
Florida	382	2,748,696.57	2.34%	
Georgia	333	2,609,287.54	2.22%	
Guam	0	-	0.00%	
Hawaii	9	50,390.03	0.04%	
Iowa	78	643,321.55	0.55%	
Idaho	20	176,645.24	0.15%	
Illinois	624	4,176,302.60	3.55%	
Indiana	70	609,574.54	0.52%	
Kansas	377	2,540,496.94	2.16%	
Kentucky	76	866,679.15	0.74%	
Louisiana	65	402,675.98	0.34%	
Massachusetts	55	758,776.33	0.65%	
Maryland	90	630,608.05	0.54%	
Maine	5	54,409.24	0.05%	
Michigan	65	844,598.13	0.72%	
Minnesota	92	792,935.21	0.67%	
Missouri	8,037	52,550,831.83	44.71%	
Mariana Islands	0	-	0.00%	
Mississippi	1,957	11,866,436.64	10.10%	
Montana	21	60,591.07	0.05%	
North Carolina	219	1,498,303.42	1.27%	
North Dakota	18	198,927.62	0.17%	
Nebraska	50	296,800.63	0.25%	
New Hampshire	22	214,514.02	0.18%	
New Jersey	59	1,003,845.57	0.85%	
New Mexico	11	89,752.79	0.08%	
Nevada	47	517,138.76	0.44%	
New York	193	2,014,553.32	1.71%	
Ohio	99	685,552.01	0.58%	
Oklahoma	125	856,387.91	0.73%	
Oregon	100	560,786.82	0.48%	
Pennsylvania	72	679,525.63	0.58%	
Puerto Rico	0	-	0.00%	
Rhode Island	14	60,088.19	0.05%	
South Carolina	73	632,794.37	0.54%	
South Dakota	5	16,595.11	0.01%	
Tennessee	227	1,547,222.76	1.32%	
Texas	674	4,802,506.72	4.09%	
Utah	22	123,570.89	0.11%	
Virginia	125	912,968.38	0.78%	
Virgin Islands	1	318.74	0.00%	
Vermont	3	8,046.24	0.01%	
Washington	114	946,062.76	0.80%	
Wisconsin	50	416,911.87	0.35%	
West Virginia	7	56,081.28	0.05%	
Wyoming	9	82,962.08	0.07%	
	17,037	\$ 117,547,356.61	100.00%	
*Based on billing addresses of borrowers shown on servicer's records.				
Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	443	2,470,616.39	2.10%	
708 - CSLP	0	-	0.00%	
712 - FGLP	1	3,737.97	0.00%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	83	431,017.66	0.37%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	76	225,403.45	0.19%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	0	-	0.00%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	1,162	6,589,013.89	5.61%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	0	-	0.00%	
740 - OGSLP	0	-	0.00%	
741 - OSAC	0	-	0.00%	
742 - PHEAA	1,326	21,771,769.54	18.52%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TOSLC	282	1,241,706.25	1.06%	
751 - ECMC	1	13,234.29	0.01%	
753 - NELA	0	-	0.00%	
755 - GLHEC	2,413	12,609,859.77	10.73%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	563	2,946,318.68	2.51%	
951 - ECMC	10,687	69,244,678.72	58.91%	
	17,037	\$ 117,547,356.61	100.00%	
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	1,206	\$ 1,046,688.24	0.89%	
24 TO 35	773	1,667,120.36	1.42%	
36 TO 47	696	2,105,660.48	1.79%	
48 TO 59	647	2,285,094.67	1.94%	
60 TO 71	619	2,675,805.13	2.28%	
72 TO 83	676	2,940,734.93	2.50%	
84 TO 95	706	3,994,220.63	3.40%	
96 TO 107	587	4,117,305.93	3.50%	
108 TO 119	764	5,540,973.38	4.71%	
120 TO 131	817	5,303,881.93	4.51%	
132 TO 143	908	6,877,445.88	5.85%	
144 TO 155	770	6,565,441.52	5.59%	
156 TO 167	904	8,433,709.94	7.17%	
168 TO 179	920	7,613,417.31	6.48%	
180 TO 191	788	6,723,912.17	5.72%	
192 TO 203	524	5,148,075.22	4.38%	
204 TO 215	346	3,828,107.64	3.26%	
216 TO 227	372	2,933,505.05	2.50%	
228 TO 239	294	2,619,870.30	2.23%	
240 TO 251	325	2,953,424.28	2.51%	
252 TO 263	255	2,492,969.68	2.12%	
264 TO 275	246	2,401,645.48	2.04%	
276 TO 287	204	2,057,337.81	1.75%	
288 TO 299	210	2,106,835.80	1.79%	
300 TO 311	315	3,028,106.38	2.58%	
312 TO 323	228	2,067,967.49	1.76%	
324 TO 335	163	1,353,677.22	1.15%	
336 TO 347	149	1,237,538.81	1.05%	
348 TO 360	157	1,368,431.11	1.16%	
361 AND GREATER	1,468	14,058,451.84	11.96%	
	17,037	\$ 117,547,356.61	100.00%	

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	40	\$ 187,615.59	0.16%
REPAY YEAR 2	9	66,363.19	0.06%
REPAY YEAR 3	6	34,270.23	0.03%
REPAY YEAR 4	16,982	117,259,107.60	99.75%
Total	17,037	\$ 117,547,356.61	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	87	\$ (1,108.34)	0.00%
\$499.99 OR LESS	1,052	255,944.36	0.22%
\$500.00 TO \$999.99	1,064	801,838.24	0.68%
\$1000.00 TO \$1999.99	2,156	3,240,862.70	2.76%
\$2000.00 TO \$2999.99	2,054	5,156,251.63	4.39%
\$3000.00 TO \$3999.99	1,887	6,549,848.53	5.57%
\$4000.00 TO \$5999.99	2,746	13,559,832.03	11.54%
\$6000.00 TO \$7999.99	2,087	14,482,443.02	12.32%
\$8000.00 TO \$9999.99	1,194	10,584,992.62	9.00%
\$10000.00 TO \$14999.99	1,229	14,860,707.54	12.64%
\$15000.00 TO \$19999.99	473	8,141,118.20	6.93%
\$20000.00 TO \$24999.99	291	6,494,410.60	5.52%
\$25000.00 TO \$29999.99	178	4,864,407.03	4.14%
\$30000.00 TO \$34999.99	141	4,559,028.70	3.88%
\$35000.00 TO \$39999.99	93	3,484,439.30	2.96%
\$40000.00 TO \$44999.99	68	2,878,744.15	2.45%
\$45000.00 TO \$49999.99	53	2,515,325.61	2.14%
\$50000.00 TO \$54999.99	25	1,314,031.33	1.12%
\$55000.00 TO \$59999.99	23	1,313,343.75	1.12%
\$60000.00 TO \$64999.99	22	1,364,703.96	1.16%
\$65000.00 TO \$69999.99	23	1,552,173.29	1.32%
\$70000.00 TO \$74999.99	17	1,229,977.66	1.05%
\$75000.00 TO \$79999.99	12	925,026.38	0.79%
\$80000.00 TO \$84999.99	7	578,836.69	0.49%
\$85000.00 TO \$89999.99	4	349,598.65	0.30%
\$90000.00 AND GREATER	51	6,490,578.98	5.52%
Total	17,037	\$ 117,547,356.61	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	15,841	\$ 110,968,589.96	94.40%
Rehab loans	1,196	6,578,766.65	5.60%
Total	17,037	\$ 117,547,356.61	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	1,727,943.66
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,126,532.23
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,260,816.42
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,544,088.54

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,581	\$ 98,960,308.57	84.19%
31 to 60	420	2,970,201.36	2.53%
61 to 90	243	1,958,443.42	1.67%
91 to 120	251	2,069,789.24	1.76%
121 and Greater	1,542	11,588,614.02	9.86%
Total	17,037	\$ 117,547,356.61	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	6	\$ 37,300.55	0.03%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	534	4,160,695.09	3.54%
3.00% TO 3.49%	175	1,650,260.93	1.40%
3.50% TO 3.99%	224	2,229,545.07	1.90%
4.00% TO 4.49%	168	2,072,718.54	1.76%
4.50% TO 4.99%	1,253	10,139,628.02	8.63%
5.00% TO 5.49%	745	8,157,189.11	6.94%
5.50% TO 5.99%	288	4,282,409.87	3.64%
6.00% TO 6.49%	387	4,722,371.49	4.02%
6.50% TO 6.99%	4,854	29,874,500.79	25.41%
7.00% TO 7.49%	1,093	13,071,451.86	11.12%
7.50% TO 7.99%	6,727	30,296,636.86	25.77%
8.00% TO 8.49%	358	4,076,718.30	3.47%
8.50% TO 8.99%	222	2,657,138.05	2.26%
9.00% OR GREATER	3	118,792.08	0.10%
Total	17,037	\$ 117,547,356.61	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	16,557	\$ 115,328,698.21	98.11%
91 DAY T-BILL INDEX	480	2,218,658.40	1.89%
Total	17,037	\$ 117,547,356.61	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,462	\$ 12,531,027.89	10.66%
PRE-APRIL 1, 2006	8,777	44,781,526.21	38.10%
PRE-OCTOBER 1, 1993	37	138,201.80	0.12%
PRE-OCTOBER 1, 2007	6,761	60,096,600.71	51.13%
Total	17,037	\$ 117,547,356.61	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	37	\$ 138,201.80	0.12%
OCTOBER 1, 1993 - JUNE 30, 2004	9,757	52,951,433.69	45.05%
JULY 1, 2006 - PRESENT	7,243	64,457,721.12	54.84%
Total	17,037	\$ 117,547,356.61	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	6.0404%
Notes	606072LL8	1.15%	6.62043%
SOFR Rate for Accrual Period			5.47043%
First Date in Accrual Period			12/26/23
Last Date in Accrual Period			1/24/24
Days in Accrual Period			30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$ 759,794.53	
8/25/2023	\$ 137,382,713.73	8/31/2023	1.23%	24.81%	\$ 1,690,956.93	
9/25/2023	\$ 133,736,390.47	9/30/2023	1.01%	23.87%	\$ 1,346,963.66	
10/25/2023	\$ 132,128,134.22	10/31/2023	1.86%	22.22%	\$ 2,462,389.38	
11/27/2023	\$ 129,626,553.30	11/30/2023	0.89%	17.53%	\$ 1,148,947.71	
12/26/2023	\$ 128,247,895.27	12/31/2023	2.88%	16.22%	\$ 3,691,507.72	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.59%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,826,890.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104
8/31/2023	\$ 128,501,133.10	63.63%	2,776	\$ 45,909,494.02	36%	21%	104
9/30/2023	\$ 126,903,263.01	62.84%	2,830	\$ 46,411,956.46	37%	22%	105
10/31/2023	\$ 124,417,837.36	61.61%	2,803	\$ 45,982,730.63	37%	22%	105
11/30/2023	\$ 123,048,082.73	60.93%	2,845	\$ 46,244,200.26	38%	22%	105
12/31/2023	\$ 119,275,300.27	59.06%	2,833	\$ 46,062,986.77	39%	23%	106

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145
3/31/2023	\$ 17,581,673.46	1,016	\$ 2,578,289.77	152
4/30/2023	\$ 15,279,692.19	914	\$ 3,052,720.22	190
5/31/2023	\$ 14,182,552.97	843	\$ 2,174,982.91	126
6/30/2023	\$ 14,051,431.83	815	\$ 2,392,248.98	123
7/31/2023	\$ 12,980,373.90	764	\$ 417,405.85	22
8/31/2023	\$ 11,617,098.72	729	\$ 361,914.50	26
9/30/2023	\$ 11,837,102.19	714	\$ 181,678.95	13
10/31/2023	\$ 11,943,633.62	730	\$ 347,660.69	23
11/30/2023	\$ 12,085,836.75	764	\$ 276,812.09	20
12/31/2023	\$ 11,989,517.24	739	\$ 12,154.17	2

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 336,703.20	\$ 62,454.75	\$ 399,157.95
Interest Losses	\$ 36,784.69	\$ 8,826.65	\$ 45,611.34
Total Claim Write-offs	\$ 373,487.89	\$ 71,281.41	\$ 444,769.29

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	121,000,000	
10/25/2027	106,000,000	
10/25/2028	92,000,000	
10/25/2029	78,000,000	
10/25/2030	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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