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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		12/31/2023	Activity	1/31/2024
i. Portfolio Principal Balance		\$ 255,445,695.15	\$ (7,536,991.38)	\$ 247,908,703.77
ii. Interest Expected to be Capitalized		4,088,128.34		4,440,486.25
iii. Pool Balance (i + ii)		\$ 259,533,823.49		\$ 252,349,190.02
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 260,222,303.49		\$ 253,037,670.02
v. Other Accrued Interest		\$ 19,336,512.52		\$ 18,537,305.41
Accrued Interest for IBR PFH (informational only)		\$ 12,232,318.75		\$ 11,981,180.21
vi. Weighted Average Coupon (WAC)		6.223%		6.222%
vii. Weighted Average Remaining Months to Maturity (WARM)		199		202
viii. Number of Loans		37,796		36,752
ix. Number of Borrowers		15,858		15,414
x. Average Borrower Indebtedness		\$ 16,108.32		\$ 16,083.35
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		102.57%		103.02%
Adjusted Pool Balance		\$ 260,222,303.49		\$ 253,037,670.02
Bonds Outstanding after Distribution		\$ 253,699,298.36		\$ 245,620,858.94
Total Parity Ratio (Total Assets/Total Liabilities)		111.49%		112.11%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		106.78%		107.39%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		115.90%		116.74%
Informational purposes only:				
Cash in Transit at month end		\$ 1,984,227.69		\$ 1,641,263.18
Outstanding Debt Adjusted for Cash in Transit		\$ 251,715,070.67		\$ 243,979,595.76
Pool Balance to Original Pool Balance		56.54%		54.98%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.38%		103.71%

B. Notes		CUSIP	Spread	Coupon Rate	1/25/2024	%	Interest Due	2/26/2024	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 75,457,351.56	29.74%	\$ 96,208.12	\$ 72,955,999.90	29.70%
ii. Class A-1B Notes		606072LD6	0.75%	6.20034%	\$ 168,241,946.80	66.32%	\$ 927,250.91	\$ 162,664,859.04	66.23%
iii. Class B Notes		606072LE4	1.52%	6.97034%	\$ 10,000,000.00	3.94%	\$ 61,958.58	\$ 10,000,000.00	4.07%
iv. Total Notes					\$ 253,699,298.36	100.00%	\$ 1,085,417.61	\$ 245,620,858.94	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	2/23/2024
SOFR Rate for Accrual Period	5.45034%	First Date in Collection Period	1/1/2024	Distribution Date	2/26/2024
First Date in Accrual Period	1/25/2024	Last Date in Collection Period	1/31/2024		
Last Date in Accrual Period	2/25/2024				
Days in Accrual Period	32				

C. Reserve Fund		12/31/2023	1/31/2024
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 688,480.00	\$ 688,480.00
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 688,480.00	\$ 688,480.00

D. Other Fund Balances		12/31/2023	1/31/2024
i. Collection Fund*		\$ 8,911,878.04	\$ 9,584,992.71
ii. Capitalized Interest Fund After Distribution Date		\$ -	\$ -
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 9,600,358.04	\$ 10,273,472.71
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,096,823.81
ii.	Principal Collections from Guarantor		2,595,082.43
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,243,053.37
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,934,959.61
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,615.97
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,043.43
iv.	Capitalized Interest		(363,692.58)
v.	Total Non-Cash Principal Activity	\$	(360,033.18)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(37,935.05)
ii.	Total Principal Additions	\$	(37,935.05)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,536,991.38
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	434,953.38
ii.	Interest Claims Received from Guarantors		289,313.22
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		528,265.95
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,252,532.55
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	60,561.78
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,769,974.75)
iv.	Capitalized Interest		363,692.58
v.	Total Non-Cash Interest Adjustments	\$	(1,345,720.39)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(93,187.84)
I.	Defaults Paid this Month (Aii + Eii)	\$	2,884,395.65
J.	Cumulative Defaults Paid to Date	\$	61,369,668.81
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2023	\$ 4,088,128.34
	Interest Capitalized into Principal During Collection Period (B-iv)		(363,692.58)
	Change in Interest Expected to be Capitalized		716,050.49
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2024	\$ 4,440,486.25

V. Cash Receipts for the Time Period		1/01/2024-1/31/2024	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,691,906.24
ii.	Principal Received from Loans Consolidated		4,243,053.37
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,934,959.61
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	724,266.60
ii.	Interest Received from Loans Consolidated		528,265.95
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	1,252,532.55
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	50,543.57
E.	Total Cash Receipts during Collection Period	\$	9,238,035.73

VI. Cash Payment Detail and Available Funds for the Time Period		1/01/2024-1/31/2024	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(42,744.95)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(162,208.64)
D.	Administration Fees	\$	(21,627.82)
E.	Interest Payments on Class A Notes	\$	(1,007,995.16)
F.	Interest Payments on Class B Notes	\$	(58,253.58)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(130,169.97)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(9,984,483.19)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	12/31/2023	\$ 8,911,878.04
ii.	Principal Paid During Collection Period (J)		(9,984,483.19)
iii.	Interest Paid During Collection Period (E & F)		(1,066,248.74)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,187,492.16
v.	Deposits in Transit		342,562.25
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(356,751.38)
vii.	Total Investment Income Received for Month (V-D)		50,543.57
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		2,500,000.00
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution		\$ 9,584,992.71

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 9,584,992.71	\$ 9,584,992.71
B.	Joint Sharing Agreement Payments	\$ 10,173.97	\$ 9,574,818.74
C.	Trustee Fees	\$ 6,342.48	\$ 9,568,476.26
D.	Servicing Fees	\$ 157,718.24	\$ 9,410,758.02
E.	Administration Fees	\$ 121,029.10	\$ 9,289,728.92
F.	Interest Payments on Class A Notes	\$ 1,023,459.03	\$ 8,266,269.89
G.	Interest Payments on Class B Notes	\$ 61,958.58	\$ 8,204,311.31
H.	Transfer to Department Rebate Fund	\$ -	\$ 8,204,311.31
I.	Monthly Rebate Fees	\$ 125,871.89	\$ 8,078,439.42
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ -	\$ 8,078,439.42
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 8,078,439.42	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions					
A.					
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 1,085,417.61	\$ 96,208.12	\$ 927,250.91	\$ 61,958.58	
ii. Monthly Interest Paid	\$ 1,085,417.61	\$ 96,208.12	\$ 927,250.91	\$ 61,958.58	
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	
iv. Monthly Principal Paid	\$ 8,078,439.42	\$ 2,501,351.66	\$ 5,577,087.76	\$ -	
v. Total Distribution Amount	\$ 9,163,857.03	\$ 2,597,559.78	\$ 6,504,338.67	\$ 61,958.58	
B.					
Principal Distribution Amount Reconciliation					
i. Notes Outstanding as of 12/31/2023		\$	253,699,298.36		
ii. Adjusted Pool Balance as of 1/31/2024		\$	253,037,670.02		
iii. Less Specified Overcollateralization Amount		\$	13,917,071.85		
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	239,120,598.17		
v. Excess		\$	14,578,700.19		
vi. Principal Shortfall for preceding Distribution Date		\$	-		
vii. Amounts Due on a Note Final Maturity Date		\$	-		
viii. Total Principal Distribution Amount as defined by Indenture		\$	14,578,700.19		
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	8,078,439.42		
x. Principal Distribution Amount Shortfall		\$	6,500,260.77		
xi. Noteholders' Principal Distribution Amount		\$	8,078,439.42		
Total Principal Distribution Amount Paid		\$	8,078,439.42		
C.					
Additional Principal Paid					
Additional Principal Balance Paid Class A-1A		\$	-		
Additional Principal Balance Paid Class A-1B		\$	-		
Additional Principal Balance Paid Class B		\$	-		
D.					
Reserve Fund Reconciliation					
i. Beginning Balance 12/31/2023		\$	688,480.00		
ii. Amounts, if any, necessary to reinstate the balance		\$	-		
iii. Total Reserve Fund Balance Available		\$	688,480.00		
iv. Required Reserve Fund Balance		\$	688,480.00		
v. Excess Reserve - Apply to Collection Fund		\$	-		
vi. Ending Reserve Fund Balance		\$	688,480.00		
E.					
Note Balances	1/25/2024	Paydown Factors	2/26/2024		
Note Balance	\$ 253,699,298.36		\$	245,620,858.94	
Note Pool Factor	25.3699298360	0.8078439420		24.5620858940	

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	12/31/2023	1/31/2024	
Interim:											
In School:											
Subsidized Loans	6.929%	6.929%	9	9	152	152	\$ 28,541.00	\$ 28,541.00	0.01%	0.01%	
Unsubsidized Loans	6.940%	6.940%	11	11	142	142	46,225.00	46,225.00	0.02%	0.02%	
Grace											
Subsidized Loans	7.088%	7.088%	9	9	124	123	17,404.85	17,404.85	0.01%	0.01%	
Unsubsidized Loans	7.061%	7.061%	11	11	123	122	50,675.00	50,675.00	0.02%	0.02%	
Total Interim	6.999%	6.999%	40	40	135	135	\$ 142,845.85	\$ 142,845.85	0.06%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	6.054%	6.053%	25,695	25,165	196	198	\$ 174,185,106.75	\$ 169,019,499.66	68.19%	68.18%	
31-60 Days Delinquent	6.661%	6.633%	1,171	857	198	180	7,257,680.65	5,576,148.15	2.84%	2.25%	
61-90 Days Delinquent	6.599%	6.671%	642	730	189	205	3,988,152.93	4,862,106.26	1.56%	1.96%	
91-120 Days Delinquent	6.666%	6.607%	699	487	204	196	5,541,284.36	3,576,999.76	2.17%	1.44%	
121-150 Days Delinquent	6.745%	6.668%	530	483	202	197	2,803,403.47	3,653,153.56	1.10%	1.47%	
151-180 Days Delinquent	6.614%	6.946%	581	407	202	200	4,553,279.76	2,167,711.18	1.78%	0.87%	
181-210 Days Delinquent	6.651%	6.815%	535	430	189	183	3,956,162.95	3,130,965.46	1.55%	1.26%	
211-240 Days Delinquent	6.935%	6.638%	373	431	178	217	2,267,868.54	3,574,496.37	0.89%	1.44%	
241-270 Days Delinquent	6.551%	6.793%	340	297	167	176	2,701,260.31	1,739,980.80	1.06%	0.70%	
271-300 Days Delinquent	7.256%	0.000%	9	0	218	0	18,660.42	-	0.01%	0.00%	
>300 Days Delinquent	7.010%	6.376%	151	330	222	180	903,916.13	2,167,081.91	0.35%	0.87%	
Deferment											
Subsidized Loans	6.234%	6.276%	1,029	1,080	185	184	4,586,882.76	4,700,391.40	1.80%	1.90%	
Unsubsidized Loans	6.248%	6.230%	779	801	233	233	5,612,142.87	5,612,963.79	2.20%	2.26%	
Forbearance											
Subsidized Loans	6.552%	6.576%	2,148	2,254	222	229	11,028,635.70	11,586,383.48	4.32%	4.67%	
Unsubsidized Loans	6.673%	6.611%	1,700	1,787	236	247	16,728,006.49	18,681,939.43	6.55%	7.54%	
Total Repayment	6.211%	6.209%	36,382	35,539	200	203	\$ 246,132,444.09	\$ 240,049,821.21	96.35%	96.83%	
Claims In Process	6.514%	6.625%	1,374	1,173	178	174	\$ 9,170,405.21	\$ 7,716,036.71	3.59%	3.11%	
Aged Claims Rejected											
Grand Total	6.223%	6.222%	37,796	36,752	199	202	\$ 255,445,695.15	\$ 247,908,703.77	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2024

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.196%	183	4,117	\$ 57,263,547.56	23.10%
Consolidation - Unsubsidized	5.517%	198	4,242	76,339,004.17	30.79%
Stafford Subsidized	7.180%	198	16,389	50,820,820.00	20.50%
Stafford Unsubsidized	7.103%	236	11,582	57,373,776.23	23.14%
PLUS Loans	8.413%	147	422	6,111,555.81	2.47%
Total	6.222%	202	36,752	\$ 247,908,703.77	100.00%
School Type					
4 Year College	6.114%	197	22,506	\$ 163,481,797.43	65.94%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	6.292%	214	7,370	52,912,909.73	21.34%
2 Year College	6.671%	213	6,876	31,513,996.61	12.71%
Total	6.222%	202	36,752	\$ 247,908,703.77	100.00%

XI. Collateral Tables as of 1/31/2024

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	55	\$ 561,505.11	0.23%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	1,668.74	0.00%	
Alaska	23	124,367.41	0.05%	
Alabama	535	3,404,276.52	1.37%	
Armed Forces Pacific	1	11,738.24	0.00%	
Arkansas	3,192	16,567,238.33	6.68%	
American Samoa	2	6,733.09	0.00%	
Arizona	349	3,665,711.86	1.48%	
California	1,752	13,187,329.09	5.32%	
Colorado	314	2,894,322.39	1.17%	
Connecticut	87	1,280,192.28	0.52%	
District of Columbia	23	203,200.03	0.08%	
Delaware	13	173,986.65	0.07%	
Florida	953	8,049,196.17	3.25%	
Georgia	735	5,218,692.99	2.11%	
Guam	1	6,147.45	0.00%	
Hawaii	33	250,309.43	0.10%	
Iowa	115	983,404.94	0.40%	
Idaho	60	828,480.70	0.33%	
Illinois	1,387	8,863,690.69	3.58%	
Indiana	213	1,543,143.84	0.62%	
Kansas	617	6,014,871.07	2.43%	
Kentucky	114	759,337.06	0.31%	
Louisiana	198	1,186,927.75	0.48%	
Massachusetts	124	2,162,645.57	0.87%	
Maryland	122	929,524.73	0.37%	
Maine	32	215,303.05	0.09%	
Michigan	171	1,414,768.46	0.57%	
Minnesota	246	1,603,294.33	0.65%	
Missouri	13,253	91,509,292.57	36.91%	
Mariana Islands	0	-	0.00%	
Mississippi	4,269	17,824,211.81	7.19%	
Montana	36	270,094.09	0.11%	
North Carolina	719	3,995,621.70	1.61%	
North Dakota	18	97,782.22	0.04%	
Nebraska	107	1,049,993.63	0.42%	
New Hampshire	19	322,103.64	0.13%	
New Jersey	152	1,572,809.31	0.63%	
New Mexico	87	554,452.57	0.22%	
Nevada	148	1,379,995.92	0.56%	
New York	446	3,911,000.34	1.58%	
Ohio	206	2,144,521.79	0.87%	
Oklahoma	278	3,278,737.16	1.32%	
Oregon	222	1,194,865.06	0.48%	
Pennsylvania	201	2,112,516.04	0.85%	
Puerto Rico	5	55,864.84	0.02%	
Rhode Island	14	110,046.48	0.04%	
South Carolina	165	1,230,446.04	0.50%	
South Dakota	18	193,340.03	0.08%	
Tennessee	652	4,517,589.50	1.82%	
Texas	3,471	22,536,856.29	9.09%	
Utah	44	452,837.94	0.18%	
Virginia	277	1,957,025.83	0.79%	
Virgin Islands	7	133,940.43	0.05%	
Vermont	4	129,435.65	0.05%	
Washington	293	1,685,077.21	0.68%	
Wisconsin	111	1,180,324.37	0.48%	
West Virginia	42	316,104.09	0.13%	
Wyoming	16	79,808.25	0.03%	
	36,752	\$ 247,908,703.77	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,277	5,762,743.88	2.32%	
708 - CSLP	25	128,831.15	0.05%	
712 - FGLP	14	37,517.22	0.02%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	598	2,854,301.58	1.15%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	626	4,387,567.49	1.77%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	0	-	0.00%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	1,399	6,202,233.27	2.50%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	0	-	0.00%	
740 - OGSLLP	9	35,918.53	0.01%	
741 - OSAC	2	2,910.71	0.00%	
742 - PHEAA	2,058	39,281,297.20	15.85%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TSSLC	3,374	24,224,520.39	9.77%	
751 - ECMC	13	240,112.93	0.10%	
753 - NELA	0	-	0.00%	
755 - GLHEC	7,282	35,098,053.63	14.16%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	1,423	6,210,000.99	2.50%	
951 - ECMC	18,652	123,442,694.80	49.79%	
	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	2,433	\$ 2,127,951.10	0.86%	
24 TO 35	1,357	2,679,652.49	1.08%	
36 TO 47	1,176	3,119,669.98	1.26%	
48 TO 59	1,458	4,455,211.26	1.80%	
60 TO 71	1,432	5,015,129.56	2.02%	
72 TO 83	1,511	6,435,451.26	2.60%	
84 TO 95	1,591	8,093,356.07	3.28%	
96 TO 107	1,711	10,570,440.31	4.26%	
108 TO 119	1,574	9,246,372.98	3.73%	
120 TO 131	1,932	14,647,946.65	5.91%	
132 TO 143	1,975	16,679,717.87	6.73%	
144 TO 155	1,776	15,806,268.55	6.38%	
156 TO 167	1,792	15,325,489.82	6.18%	
168 TO 179	1,932	15,606,467.15	6.30%	
180 TO 191	1,577	13,247,940.86	5.34%	
192 TO 203	1,181	11,343,213.02	4.58%	
204 TO 215	927	8,549,357.23	3.45%	
216 TO 227	743	7,351,462.03	2.97%	
228 TO 239	643	6,209,669.83	2.50%	
240 TO 251	652	5,909,234.52	2.38%	
252 TO 263	654	5,287,808.33	2.13%	
264 TO 275	510	4,792,190.49	1.93%	
276 TO 287	486	4,942,094.29	1.99%	
288 TO 299	482	3,944,289.28	1.59%	
300 TO 311	650	7,533,351.14	3.04%	
312 TO 323	444	4,205,895.87	1.70%	
324 TO 335	396	3,374,751.01	1.36%	
336 TO 347	343	2,821,941.08	1.14%	
348 TO 360	360	3,259,447.09	1.31%	
361 AND GREATER	3,054	25,326,932.65	10.22%	
	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	41	\$ 164,170.05	0.07%	
REPAY YEAR 2	3	9,505.70	0.00%	
REPAY YEAR 3	6	46,872.66	0.02%	
REPAY YEAR 4	36,702	247,688,155.36	99.91%	
Total	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	71	\$ (7,135.89)	0.00%	
\$499.99 OR LESS	2,724	651,680.58	0.26%	
\$500.00 TO \$999.99	2,818	2,115,477.57	0.85%	
\$1000.00 TO \$1999.99	5,766	8,709,363.57	3.51%	
\$2000.00 TO \$2999.99	4,994	12,405,003.91	5.00%	
\$3000.00 TO \$3999.99	4,765	16,624,329.36	6.71%	
\$4000.00 TO \$5999.99	5,405	26,445,269.06	10.67%	
\$6000.00 TO \$7999.99	2,953	20,400,201.43	8.23%	
\$8000.00 TO \$9999.99	1,761	15,792,225.59	6.37%	
\$10000.00 TO \$14999.99	2,347	28,292,862.53	11.41%	
\$15000.00 TO \$19999.99	891	15,373,713.20	6.20%	
\$20000.00 TO \$24999.99	560	12,517,142.80	5.05%	
\$25000.00 TO \$29999.99	393	10,714,241.37	4.32%	
\$30000.00 TO \$34999.99	270	8,756,454.98	3.53%	
\$35000.00 TO \$39999.99	210	7,848,190.45	3.17%	
\$40000.00 TO \$44999.99	138	5,846,038.11	2.36%	
\$45000.00 TO \$49999.99	98	4,638,028.35	1.87%	
\$50000.00 TO \$54999.99	100	5,240,539.68	2.11%	
\$55000.00 TO \$59999.99	74	4,234,109.22	1.71%	
\$60000.00 TO \$64999.99	69	4,291,234.61	1.73%	
\$65000.00 TO \$69999.99	46	3,114,134.70	1.26%	
\$70000.00 TO \$74999.99	30	2,178,080.40	0.88%	
\$75000.00 TO \$79999.99	45	3,494,569.23	1.41%	
\$80000.00 TO \$84999.99	19	1,564,406.58	0.63%	
\$85000.00 TO \$89999.99	20	1,742,264.79	0.70%	
\$90000.00 AND GREATER	185	24,926,277.59	10.05%	
Total	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	30,979	\$ 202,969,138.78	81.87%	
Rehab loans	5,773	44,939,564.99	18.13%	
Total	36,752	\$ 247,908,703.77	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,440,486.25	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,981,180.21	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,920,136.13	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	3,610,687.42	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	31,127	\$ 209,744,023.61	84.61%	
31 to 60	857	5,576,148.15	2.25%	
61 to 90	730	4,862,106.26	1.96%	
91 to 120	487	3,576,999.76	1.44%	
121 and Greater	3,551	24,149,425.99	9.74%	
Total	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	16	\$ 161,897.22	0.07%	
2.00% TO 2.49%	2	22,945.49	0.01%	
2.50% TO 2.99%	1,370	15,011,944.27	6.06%	
3.00% TO 3.49%	1,230	13,015,322.24	5.25%	
3.50% TO 3.99%	1,219	12,067,537.42	4.87%	
4.00% TO 4.49%	768	10,895,827.46	4.40%	
4.50% TO 4.99%	1,186	12,810,764.84	5.17%	
5.00% TO 5.49%	548	8,896,445.98	3.59%	
5.50% TO 5.99%	446	5,612,827.58	2.26%	
6.00% TO 6.49%	551	9,399,400.40	3.79%	
6.50% TO 6.99%	12,556	72,879,439.40	29.40%	
7.00% TO 7.49%	1,529	15,413,578.77	6.22%	
7.50% TO 7.99%	13,846	48,452,070.26	19.54%	
8.00% TO 8.49%	983	15,075,061.32	6.08%	
8.50% TO 8.99%	440	5,564,287.08	2.24%	
9.00% OR GREATER	62	2,629,354.04	1.06%	
Total	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	35,253	\$ 233,706,926.97	94.27%	
91 DAY T-BILL INDEX	1,499	14,201,776.80	5.73%	
Total	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,814	\$ 21,043,337.40	8.49%	
PRE-APRIL 1, 2006	20,408	130,294,747.62	52.56%	
PRE-OCTOBER 1, 1993	139	1,034,198.15	0.42%	
PRE-OCTOBER 1, 2007	13,391	95,536,420.60	38.54%	
Total	36,752	\$ 247,908,703.77	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	139	\$ 1,034,198.15	0.42%	
OCTOBER 1, 1993 - JUNE 30, 2007	21,343	135,285,832.29	54.57%	
JULY 1, 2006 - PRESENT	15,270	111,588,673.33	45.01%	
Total	36,752	\$ 247,908,703.77	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	6.2003%
Notes	606072LE4	1.52%	6.9703400%
SOFR Rate for Accrual Period			5.45034%
First Date in Accrual Period			1/25/24
Last Date in Accrual Period			2/25/24
Days in Accrual Period			32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	***	Prepayment Volume
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$	4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$	3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$	3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$	2,621,540.61
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$	1,302,034.85
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$	1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$	1,828,947.54
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$	934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$	1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$	3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$	2,756,866.97
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$	2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$	5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$	4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$	3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$	4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$	4,063,387.21
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$	8,805,165.95
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$	6,827,052.70
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$	12,188,896.27
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$	19,681,164.72
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$	12,268,047.02
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$	1,922,849.66
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$	4,474,233.65
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$	4,959,557.46
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$	3,178,033.94
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$	3,043,474.08
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$	3,308,394.94
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$	2,463,633.68
8/25/2023	\$ 286,580,804.46	8/31/2023	1.23%	27.16%	\$	3,525,567.38
9/25/2023	\$ 282,422,924.93	9/30/2023	1.51%	26.66%	\$	4,268,560.06
10/25/2023	\$ 277,522,884.88	10/31/2023	1.38%	24.11%	\$	3,826,097.51
11/27/2023	\$ 273,504,781.79	11/30/2023	1.32%	18.59%	\$	3,598,343.51
12/26/2023	\$ 269,503,926.25	12/31/2023	2.66%	16.97%	\$	7,155,691.44
1/25/2024	\$ 260,222,303.49	1/31/2024	2.95%	19.79%	\$	7,685,281.81

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
 *** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,018.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,006.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,963.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,689	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100
8/31/2023	\$ 279,224,862.77	60.83%	4,657	\$ 98,378,439.92	35%	21%	101
9/30/2023	\$ 274,334,404.88	59.77%	4,764	\$ 99,344,138.16	36%	21%	102
10/31/2023	\$ 270,316,301.79	58.89%	4,806	\$ 98,680,522.86	37%	22%	102
11/30/2023	\$ 266,315,446.25	58.02%	4,870	\$ 100,045,670.30	38%	23%	102
12/31/2023	\$ 259,533,823.49	56.54%	4,842	\$ 98,205,969.94	38%	23%	103
1/31/2024	\$ 252,349,190.02	54.98%	4,854	\$ 96,695,086.00	38%	24%	103

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619	
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307	
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505	
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594	
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466	
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321	
5/31/2022	\$ 41,596,134.85	2,019	\$ 6,364,247.27	319	
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	389	
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262	
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,063	
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892	
10/31/2022	\$ 43,163,116.15	2,215	\$ 19,643,231.14	1,062	
11/30/2022	\$ 33,649,977.60	1,647	\$ 7,821,613.39	349	
12/31/2022	\$ 31,337,889.83	1,507	\$ 5,680,264.29	263	
1/31/2023	\$ 30,072,969.73	1,509	\$ 5,086,565.38	230	
2/28/2023	\$ 38,583,377.51	1,935	\$ 6,078,857.20	257	
3/31/2023	\$ 38,529,568.00	1,886	\$ 6,092,890.55	278	
4/30/2023	\$ 35,823,228.83	1,833	\$ 8,795,550.11	432	
5/31/2023	\$ 31,691,080.14	1,687	\$ 6,021,869.70	307	
6/30/2023	\$ 32,970,190.33	1,587	\$ 5,540,463.51	286	
7/31/2023	\$ 30,093,595.47	1,487	\$ 5,721,011.87	30	
8/31/2023	\$ 28,602,660.67	1,410	\$ 647,112.17	36	
9/30/2023	\$ 26,778,864.37	1,377	\$ 526,358.05	25	
10/31/2023	\$ 27,029,928.10	1,384	\$ 838,039.81	46	
11/30/2023	\$ 28,248,979.46	1,473	\$ 659,465.17	44	
12/31/2023	\$ 27,756,642.19	1,453	\$ 13,176.05	2	
1/31/2024	\$ 30,267,942.80	1,528	\$ 354,219.14	33	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods	Current Period	Total Cumulative	
Principal Losses	\$ 1,071,426.95	\$ 55,781.82	\$ 1,127,208.77	
Interest Losses	\$ 127,290.56	\$ 7,323.64	\$ 134,614.20	
Total Claim Write-offs	\$ 1,198,717.51	\$ 63,105.46	\$ 1,261,822.97	

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note