

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	11
XVI. Cumulative Realized Losses - Claim Write-offs	11
XVII. Principal Acceleration Trigger	11
XVIII. Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	1/31/2024	Activity	2/29/2024
i. Portfolio Principal Balance	\$ 292,174,623.41	\$ (11,513,764.36)	\$ 280,660,859.05
ii. Interest Expected to be Capitalized	5,422,027.06		6,807,509.52
iii. Pool Balance (i + ii)	\$ 297,596,650.47		\$ 287,468,368.57
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 310,531,028.70		\$ 300,336,912.97
v. Other Accrued Interest	\$ 23,245,854.02		\$ 21,213,733.64
vi. Accrued Interest for IBR PFH (informational only)	\$ 16,190,394.56		\$ 14,975,328.58
vii. Weighted Average Coupon (WAC)	6.465%		6.462%
viii. Weighted Average Remaining Months to Maturity (WARM)	214		217
ix. Number of Loans	46,833		45,235
x. Number of Borrowers	19,005		18,363
xi. Average Borrower Indebtedness	\$ 15,373.57		\$ 15,284.04
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	101.38%		103.16%
Adjusted Pool Balance	\$ 310,531,028.70		\$ 300,336,912.97
Bonds Outstanding after Distribution	\$ 306,295,547.25		\$ 291,149,316.78
Total Parity Ratio (Total Assets/Total Liabilities)	110.20%		110.61%
Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	105.48%		107.55%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	114.53%		115.09%
Informational purposes only:			
Cash in Transit at month end	\$ 1,349,624.25		\$ 882,801.52
Outstanding Debt Adjusted for Cash in Transit	\$ 304,945,923.00		\$ 290,266,515.26
Pool Balance to Original Pool Balance	56.35%		54.43%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.83%		103.47%

B. Notes	CUSIP	Spread	Coupon Rate	2/26/2024	%	Interest Due	3/25/2024	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 71,873,912.92	23.47%	\$ 117,993.01	\$ 68,176,102.75	23.42%
ii. Class A-1B Notes	606072LG9	0.70%	6.13541%	\$ 222,521,634.33	72.65%	\$ 1,061,870.02	\$ 211,073,214.03	72.50%
iii. Class B Notes	606072LH7	1.50%	6.93541%	\$ 11,900,000.00	3.89%	\$ 64,191.07	\$ 11,900,000.00	4.09%
iv. Total Notes				\$ 306,295,547.25	100.00%	\$ 1,244,054.10	\$ 291,149,316.78	100.00%

SOFRA Rate Notes:		Collection Period:		Record Date	
SOFRA Rate for Accrual Period	5.435410%	First Date in Collection Period	2/1/2024	Distribution Date	3/22/2024
First Date in Accrual Period	2/26/2024	Last Date in Collection Period	2/29/2024		3/25/2024
Last Date in Accrual Period	3/24/2024				
Days in Accrual Period	28				

C. Reserve Fund

	1/31/2024	2/29/2024
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,934,378.23	\$ 1,868,544.40
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,934,378.23	\$ 1,868,544.40

D. Other Fund Balances

	1/31/2024	2/29/2024
i. Collection Fund*	\$ 12,350,865.60	\$ 15,799,448.19
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 25,285,243.83	\$ 28,667,992.59
----------------------------	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,095,136.66
ii.	Principal Collections from Guarantor		1,815,498.76
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		9,078,186.55
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	11,988,821.97
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	8,601.32
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,968.08
iv.	Capitalized Interest		(395,918.48)
v.	Total Non-Cash Principal Activity	\$	(383,351.08)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(91,706.53)
ii.	Total Principal Additions	\$	(91,706.53)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	11,513,764.36
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	534,102.35
ii.	Interest Claims Received from Guarantors		224,615.42
iii.	Late Fees & Other		(9,022.55)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		848,770.32
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1,480,294.57
ix.	Interest Benefit Payments		133,108.44
x.	Total Interest Collections	\$	3,211,868.55
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	41,509.79
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,850,626.01)
iv.	Capitalized Interest		395,918.48
v.	Total Non-Cash Interest Adjustments	\$	(1,413,197.74)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	9,011.70
ii.	Total Interest Additions	\$	9,011.70
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,807,682.51
I.	Defaults Paid this Month (Aii + Eii)	\$	2,040,114.18
J.	Cumulative Defaults Paid to Date	\$	60,858,712.95
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2024	\$ 5,422,027.06
	Interest Capitalized into Principal During Collection Period (B-iv)		(395,918.48)
	Change in Interest Expected to be Capitalized		1,781,400.94
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/29/2024	\$ 6,807,509.52

V. Cash Receipts for the Time Period		02/01/24-02/29/24	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,910,635.42
ii.	Principal Received from Loans Consolidated		9,078,186.55
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	11,988,821.97
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	758,717.77
ii.	Interest Received from Loans Consolidated		848,770.32
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,613,403.01
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(9,022.55)
vii.	Total Interest Collections	\$	3,211,868.55
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	119,436.29
E.	Total Cash Receipts during Collection Period	\$	15,320,126.81

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/24-02/29/24	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(91,706.53)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(198,397.77)
D.	Administration Fees	\$	(12,399.86)
E.	Interest Payments on Class A Notes	\$	(1,382,208.75)
F.	Interest Payments on Class B Notes	\$	(73,519.15)
G.	Transfer to Department Rebate Fund	\$	1,613,403.01
H.	Monthly Rebate Fees	\$	(124,853.98)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(10,522,014.21)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2024	\$ 12,350,865.60
ii.	Principal Paid During Collection Period (J)		(10,522,014.21)
iii.	Interest Paid During Collection Period (E & F)		(1,455,727.90)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		15,200,690.52
v.	Deposits in Transit		(1,139,361.93)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		1,186,044.87
vii.	Total Investment Income Received for Month (V-D)		119,436.29
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		59,514.95
xii.	Funds Available for Distribution		\$ 15,799,448.19

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 15,799,448.19	\$ 15,799,448.19
B.	Joint Sharing Agreement Payments	\$ (857,097.44)	\$ 16,656,545.63
C.	Trustee Fees	\$ 7,657.39	\$ 16,648,888.24
D.	Servicing Fees	\$ 191,645.58	\$ 16,457,242.66
E.	Administration Fees	\$ 11,977.85	\$ 16,445,264.81
F.	Interest Payments on Class A Notes	\$ 1,179,863.03	\$ 15,265,401.78
G.	Interest Payments on Class B Notes	\$ 64,191.07	\$ 15,201,210.71
H.	Transfer to Department Rebate Fund	\$ -	\$ 15,201,210.71
I.	Monthly Rebate Fees	\$ 120,814.07	\$ 15,080,396.64
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (65,833.83)	\$ 15,146,230.47
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 15,146,230.47	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,244,054.10	\$ 117,993.01	\$ 1,061,870.02	\$ 64,191.07
ii. Monthly Interest Paid	\$ 1,244,054.10	\$ 117,993.01	\$ 1,061,870.02	\$ 64,191.07
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 15,146,230.47	\$ 3,697,810.17	\$ 11,448,420.30	\$ -
v. Total Distribution Amount	\$ 16,390,284.57	\$ 3,815,803.18	\$ 12,510,290.32	\$ 64,191.07

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 1/31/2024	\$ 306,295,547.25
ii. Adjusted Pool Balance as of 2/29/2024	\$ 300,336,912.97
iii. Less Specified Overcollateralization Amount	\$ 15,917,856.39
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 284,419,056.58
v. Excess	\$ 21,876,490.67
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 21,876,490.67
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 15,146,230.47
x. Principal Distribution Amount Shortfall	\$ 6,730,260.20
xi. Noteholders' Principal Distribution Amount	\$ 15,146,230.47
Total Principal Distribution Amount Paid	\$ 15,146,230.47

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 1/31/2024	\$ 1,934,378.23
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,934,378.23
iv. Required Reserve Fund Balance	\$ 1,868,544.40
v. Excess Reserve - Apply to Collection Fund	\$ 65,833.83
vi. Ending Reserve Fund Balance	\$ 1,868,544.40

E. Note Balances			
	2/26/2024	Paydown Factors	3/29/2024
Note Balance	\$ 306,295,547.25		\$ 291,149,316.78
Note Pool Factor	25.7391216176	1.2727924765	24.4663291412

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2024	2/29/2024	1/31/2024	2/29/2024	1/31/2024	2/29/2024	1/31/2024	2/29/2024	1/31/2024	2/29/2024	
Interim:											
In School											
Subsidized Loans	6.874%	6.850%	22	12	144	145	\$ 83,410.01	\$ 55,981.01	0.03%	0.02%	
Unsubsidized Loans	6.883%	6.893%	16	15	152	149	69,757.09	59,620.09	0.02%	0.02%	
Grace											
Subsidized Loans	7.068%	7.002%	4	14	122	123	33,182.00	60,611.00	0.01%	0.02%	
Unsubsidized Loans	7.160%	6.942%	5	6	124	124	5,430.00	15,567.00	0.00%	0.01%	
Total Interim	6.919%	6.919%	47	47	143	138	\$ 191,779.10	\$ 191,779.10	0.07%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	6.349%	6.366%	33,308	31,121	210	210	\$ 204,229,951.42	\$ 187,376,266.17	69.90%	66.76%	
31-60 Days Delinquent	6.472%	6.487%	1,090	1,224	200	217	7,010,803.14	7,989,320.59	2.40%	2.85%	
61-90 Days Delinquent	6.635%	6.420%	749	696	205	200	4,333,478.92	4,532,185.22	1.48%	1.61%	
91-120 Days Delinquent	6.400%	6.374%	533	471	226	205	3,932,453.91	3,160,114.40	1.35%	1.13%	
121-150 Days Delinquent	6.445%	6.608%	527	393	205	230	3,877,620.52	2,548,793.81	1.33%	0.91%	
151-180 Days Delinquent	6.752%	6.334%	380	386	200	213	2,261,210.27	2,906,823.28	0.77%	1.04%	
181-210 Days Delinquent	6.977%	7.028%	556	289	201	201	3,172,464.47	1,604,628.66	1.09%	0.57%	
211-240 Days Delinquent	6.685%	7.033%	495	464	210	206	3,289,536.27	2,600,507.06	1.13%	0.93%	
241-270 Days Delinquent	7.126%	6.777%	358	398	204	203	2,082,265.74	2,410,615.01	0.71%	0.86%	
271-300 Days Delinquent	0.000%	6.878%	0	12	0	121	-	96,025.28	0.00%	0.03%	
>300 Days Delinquent	6.916%	6.889%	297	270	212	211	1,559,727.33	1,341,777.11	0.53%	0.48%	
Deferment											
Subsidized Loans	6.666%	6.619%	1,403	1,414	194	198	5,677,228.57	5,695,635.44	1.94%	2.03%	
Unsubsidized Loans	6.979%	6.697%	1,030	1,028	254	263	8,037,095.12	7,367,229.90	2.75%	2.62%	
Forbearance											
Subsidized Loans	6.770%	6.676%	2,746	3,311	229	234	13,699,177.38	16,979,647.98	4.69%	6.05%	
Unsubsidized Loans	6.840%	6.712%	2,107	2,559	256	258	20,839,588.87	25,659,506.94	7.13%	9.14%	
Total Repayment	6.462%	6.455%	45,579	44,036	215	217	\$ 284,002,601.93	\$ 272,269,076.85	97.20%	97.01%	
Claims In Process	6.588%	6.675%	1,207	1,152	194	207	7,960,242.38	8,200,003.10	2.73%	2.92%	
Aged Claims Rejected											
Grand Total	6.465%	6.462%	46,833	45,235	214	217	\$ 292,174,623.41	\$ 280,660,859.05	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/29/2024

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	1/31/2024	2/29/2024		1/31/2024	2/29/2024	1/31/2024	2/29/2024	
Consolidation - Subsidized	5.425%		182	4,187	\$ 54,873,034.62		19.55%	
Consolidation - Unsubsidized	5.705%		203	4,158	71,495,095.24		25.47%	
Stafford Subsidized	7.146%		216	21,164	67,892,280.36		24.19%	
Stafford Unsubsidized	7.031%		261	15,189	77,715,585.20		27.69%	
PLUS Loans	8.356%		169	537	8,684,759.63		3.09%	
Total	6.462%		217	45,235	\$ 280,660,859.05		100.00%	
School Type								
4 Year College	6.346%		209	29,460	\$ 190,295,545.28		67.80%	
Graduate	6.896%		266	15	219,814.19		0.08%	
Proprietary, Tech, Vocational and Other	6.659%		228	8,018	54,343,730.09		19.36%	
2 Year College	6.779%		241	7,742	35,801,769.49		12.76%	
Total	6.462%		217	45,235	\$ 280,660,859.05		100.00%	

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	84	\$ 1,272,555.42	0.45%
Armed Forces Americas	0		0.00%
Armed Forces Africa	7	21,731.32	0.01%
Alaska	47	212,962.01	0.08%
Alabama	560	3,186,996.01	1.14%
Armed Forces Pacific	3	5,774.44	0.00%
Arkansas	4,789	24,498,840.56	8.73%
American Samoa	0		0.00%
Arizona	435	2,879,197.21	1.03%
California	1,780	13,717,946.28	4.89%
Colorado	352	2,425,701.73	0.86%
Connecticut	100	666,055.28	0.24%
District of Columbia	32	365,997.88	0.13%
Delaware	29	386,470.56	0.14%
Florida	965	6,946,054.80	2.47%
Georgia	851	5,471,630.85	1.95%
Guam	0		0.00%
Hawaii	31	242,108.24	0.09%
Iowa	195	1,221,773.92	0.44%
Idaho	58	459,919.94	0.16%
Illinois	2,071	11,044,586.15	3.94%
Indiana	234	1,547,103.38	0.55%
Kansas	776	6,155,375.43	2.19%
Kentucky	195	1,319,585.32	0.47%
Louisiana	309	1,581,069.33	0.56%
Massachusetts	145	1,081,940.92	0.39%
Maryland	198	1,998,909.57	0.71%
Maine	68	652,859.36	0.23%
Michigan	191	1,227,661.83	0.44%
Minnesota	345	2,582,518.27	0.92%
Missouri	18,408	116,367,039.21	41.46%
Mariana Islands	0		0.00%
Mississippi	4,975	23,145,745.57	8.25%
Montana	36	311,168.59	0.11%
North Carolina	646	4,230,156.77	1.51%
North Dakota	28	92,470.88	0.03%
Nebraska	140	1,851,611.37	0.66%
New Hampshire	12	288,727.07	0.10%
New Jersey	82	906,125.31	0.32%
New Mexico	73	791,856.84	0.28%
Nevada	153	1,348,041.62	0.48%
New York	401	2,760,155.90	0.98%
Ohio	243	2,596,461.71	0.93%
Oklahoma	388	3,053,435.94	1.09%
Oregon	207	1,146,373.23	0.41%
Pennsylvania	206	1,504,726.81	0.54%
Puerto Rico	12	208,265.09	0.07%
Rhode Island	18	53,880.15	0.02%
South Carolina	196	1,396,643.21	0.50%
South Dakota	16	143,786.67	0.05%
Tennessee	722	4,373,074.89	1.56%
Texas	2,485	14,314,783.24	5.10%
Utah	77	404,782.44	0.14%
Virginia	325	2,263,984.09	0.81%
Virgin Islands	9	174,815.11	0.06%
Vermont	7	126,873.58	0.05%
Washington	321	2,012,347.15	0.72%
Wisconsin	166	1,196,151.49	0.43%
West Virginia	11	131,625.55	0.05%
Wyoming	22	292,423.56	0.10%
	45,235	\$ 280,660,859.05	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - OSAC	1,112	4,882,798.54	1.74%
708 - CSLP	8	36,237.21	0.01%
712 - FGLP	13	71,144.94	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	573	2,517,729.55	0.90%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	484	3,269,730.60	1.17%
726 - MHEAA	2	21,887.22	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,556	13,661,529.89	4.87%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	25	138,897.02	0.05%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,686	28,598,614.92	10.19%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,777	11,980,492.85	4.27%
751 - ECMC	14	170,438.23	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	9,247	44,017,181.26	15.68%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,259	5,793,078.84	2.06%
951 - ECMC	26,476	165,481,353.83	58.96%
	45,235	\$ 280,660,859.05	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,964	\$ 2,262,160.56	0.81%
24 TO 35	1,513	2,809,497.84	1.00%
36 TO 47	1,618	4,223,842.76	1.50%
48 TO 59	1,460	4,335,664.37	1.54%
60 TO 71	1,642	6,259,877.99	2.23%
72 TO 83	1,496	6,423,668.41	2.29%
84 TO 95	1,579	7,650,596.47	2.73%
96 TO 107	1,609	9,163,571.81	3.26%
108 TO 119	1,755	10,185,313.88	3.63%
120 TO 131	1,987	13,201,349.87	4.70%
132 TO 143	2,098	16,005,337.58	5.70%
144 TO 155	2,030	15,237,136.00	5.43%
156 TO 167	2,038	15,857,044.85	5.65%
168 TO 179	2,201	15,331,914.58	5.46%
180 TO 191	1,962	15,403,962.18	5.49%
192 TO 203	1,587	13,415,858.52	4.78%
204 TO 215	1,235	11,932,222.83	4.25%
216 TO 227	1,089	9,696,167.37	3.45%
228 TO 239	981	7,883,991.38	2.81%
240 TO 251	884	6,171,277.36	2.20%
252 TO 263	908	6,185,631.81	2.20%
264 TO 275	784	6,108,925.49	2.18%
276 TO 287	810	5,549,289.39	1.98%
288 TO 299	696	5,362,115.31	1.91%
300 TO 311	941	7,702,558.71	2.74%
312 TO 323	674	5,228,930.89	1.86%
324 TO 335	627	4,022,203.25	1.43%
336 TO 347	563	4,388,218.04	1.56%
348 TO 360	535	4,016,342.22	1.43%
361 AND GREATER	4,969	38,646,157.33	13.77%
	45,235	\$ 280,660,859.05	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	47	\$ 191,779.10	0.07%	
REPAY YEAR 2	9	41,866.03	0.01%	
REPAY YEAR 3	7	76,862.13	0.03%	
REPAY YEAR 4	45,172	280,350,331.79	99.89%	
Total	45,235	\$ 280,660,859.05	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	113	\$ (23,632.77)	-0.01%	
\$499.99 OR LESS	3,723	788,036.83	0.28%	
\$500.00 TO \$999.99	3,179	2,387,415.04	0.85%	
\$1000.00 TO \$1999.99	6,779	10,192,649.68	3.63%	
\$2000.00 TO \$2999.99	6,014	14,976,640.07	5.34%	
\$3000.00 TO \$3999.99	5,492	19,123,837.53	6.81%	
\$4000.00 TO \$5999.99	7,105	34,907,678.95	12.44%	
\$6000.00 TO \$7999.99	4,330	29,873,262.32	10.64%	
\$8000.00 TO \$9999.99	2,499	22,283,325.85	7.94%	
\$10000.00 TO \$14999.99	2,785	33,145,393.12	11.81%	
\$15000.00 TO \$19999.99	1,021	17,598,561.17	6.27%	
\$20000.00 TO \$24999.99	590	13,218,057.32	4.71%	
\$25000.00 TO \$29999.99	387	10,598,945.05	3.78%	
\$30000.00 TO \$34999.99	251	8,097,734.29	2.89%	
\$35000.00 TO \$39999.99	196	7,343,565.62	2.62%	
\$40000.00 TO \$44999.99	136	5,785,696.49	2.06%	
\$45000.00 TO \$49999.99	115	5,463,442.98	1.95%	
\$50000.00 TO \$54999.99	100	5,220,810.74	1.86%	
\$55000.00 TO \$59999.99	63	3,624,905.81	1.29%	
\$60000.00 TO \$64999.99	44	2,752,797.49	0.98%	
\$65000.00 TO \$69999.99	32	2,157,680.55	0.77%	
\$70000.00 TO \$74999.99	41	2,965,783.46	1.06%	
\$75000.00 TO \$79999.99	26	1,998,226.52	0.71%	
\$80000.00 TO \$84999.99	24	1,977,529.99	0.70%	
\$85000.00 TO \$89999.99	32	2,797,489.70	1.00%	
\$90000.00 AND GREATER	158	21,405,025.25	7.63%	
	45,235	\$ 280,660,859.05	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	42,953	\$ 262,096,923.20	93.39%	
Rehab loans	2,282	18,563,935.85	6.61%	
Total	45,235	\$ 280,660,859.05	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	6,807,509.52	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	14,975,328.58	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,710,163.94	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	3,458,816.61	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	39,480	\$ 243,270,065.53	86.68%
31 to 60	1,224	7,989,320.59	2.85%
61 to 90	696	4,532,185.22	1.61%
91 to 120	471	3,160,114.40	1.13%
121 and Greater	3,364	21,709,173.31	7.74%
Total	45,235	\$ 280,660,859.05	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	30	\$ 271,537.93	0.10%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	1,014	10,727,139.08	3.82%
3.00% TO 3.49%	903	10,022,097.84	3.57%
3.50% TO 3.99%	1,084	11,967,191.40	4.26%
4.00% TO 4.49%	579	9,093,855.59	3.24%
4.50% TO 4.99%	1,209	12,201,110.24	4.35%
5.00% TO 5.49%	591	8,634,812.07	3.08%
5.50% TO 5.99%	446	5,207,340.50	1.86%
6.00% TO 6.49%	653	7,867,512.51	2.80%
6.50% TO 6.99%	18,529	102,147,790.03	36.40%
7.00% TO 7.49%	2,167	19,896,379.52	7.09%
7.50% TO 7.99%	16,494	57,933,774.21	20.64%
8.00% TO 8.49%	985	13,524,364.58	4.82%
8.50% TO 8.99%	488	7,441,702.62	2.65%
9.00% OR GREATER	63	3,734,250.93	1.33%
Total	45,235	\$ 280,660,859.05	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	43,891	\$ 269,437,227.88	96.00%
91 DAY T-BILL INDEX	1,344	11,223,631.17	4.00%
Total	45,235	\$ 280,660,859.05	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,432	\$ 36,125,309.73	12.87%
PRE-APRIL 1, 2006	21,898	121,317,167.58	43.23%
PRE-OCTOBER 1, 1993	116	577,513.22	0.21%
PRE-OCTOBER 1, 2007	17,789	122,640,868.52	43.70%
Total	45,235	\$ 280,660,859.05	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	116	\$ 577,513.22	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	22,724	124,873,398.04	44.49%
JULY 1, 2006 - PRESENT	22,395	155,209,947.79	55.30%
Total	45,235	\$ 280,660,859.05	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1354%
Notes	606072LH7	1.50%	6.9354100%

SOFR Rate for Accrual Period	5.43541%
First Date in Accrual Period	2/26/24
Last Date in Accrual Period	3/24/24
Days in Accrual Period	28

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76		
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29		
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84		
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72		
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55		
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60		
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56		
12/27/2021	\$ 496,681,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21		
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37		
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80		
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71		
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60		
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94		
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86		
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61		
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21		
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50		
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93		
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12		
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51		
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07		
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29		
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03		
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60		
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69		
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78		
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44		
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09		
9/25/2023	\$ 343,832,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63		
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,495,023.94		
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$ 4,098,137.00		
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$ 9,112,207.04		
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$ 9,836,240.83		
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%	22.09%	\$ 11,983,514.26		

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,916.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,976.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,436.85	62.53%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,799.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.51	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,384.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,226,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	269
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,867,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,831	\$ 792,761.66	60
12/31/2023	\$ 34,091,739.17	1,787	\$ 19,775.76	3
1/31/2024	\$ 34,538,753.07	1,832	\$ 575,415.48	45
2/29/2024	\$ 42,639,056.11	2,175	\$ 376,419.40	38

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVII. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	1,028,185.87 \$	42,681.09 \$	1,070,866.96
Interest Losses	122,997.06 \$	7,382.26 \$	130,379.32
Total Claim Write-offs	\$ 1,151,182.93	\$ 50,063.35	\$ 1,201,246.28

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

--