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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	3/31/2024	Activity	4/30/2024
i. Portfolio Principal Balance	\$ 273,720,143.36	\$ (7,822,628.45)	\$ 265,897,514.91
ii. Interest Expected to be Capitalized	6,858,041.90		5,574,215.66
iii. Pool Balance (i + ii)	\$ 280,578,185.26		\$ 271,471,730.57
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 293,401,943.46		\$ 284,236,296.82
v. Other Accrued Interest	\$ 20,725,369.70		\$ 21,337,678.28
vi. Accrued Interest for IBR PFH (informational only)	\$ 14,637,253.20		\$ 14,910,328.59
vii. Weighted Average Coupon (WAC)	6.459%		6.457%
viii. Weighted Average Remaining Months to Maturity (WARM)	220		224
ix. Number of Loans	43,560		42,398
x. Number of Borrowers	17,716		17,236
xi. Average Borrower Indebtedness	\$ 15,450.45		\$ 15,426.87
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	103.03%		102.41%
Adjusted Pool Balance	\$ 293,401,943.46		\$ 284,236,296.82
Bonds Outstanding after Distribution	\$ 284,774,269.41		\$ 277,550,499.36
Total Parity Ratio (Total Assets/Total Liabilities)	111.32%		111.68%
Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	107.52%		107.00%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	116.08%		116.58%
Informational purposes only:			
Cash in Transit at month end	\$ 923,508.53		\$ 2,030,270.28
Outstanding Debt Adjusted for Cash in Transit	\$ 283,850,760.88		\$ 275,520,229.08
Pool Balance to Original Pool Balance	53.12%		51.40%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	103.36%		103.16%

B. Notes	CUSIP	Spread	Coupon Rate	4/25/2024	%	Interest Due	5/28/2024	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 66,619,694.70	23.39%	\$ 109,367.33	\$ 64,856,078.96	23.37%
ii. Class A-1B Notes	606072LG9	0.70%	6.13133%	\$ 206,254,574.71	72.43%	\$ 1,159,230.29	\$ 200,794,420.40	72.35%
iii. Class B Notes	606072LH7	1.50%	6.93133%	\$ 11,900,000.00	4.18%	\$ 75,609.26	\$ 11,900,000.00	4.29%
iv. Total Notes				\$ 284,774,269.41	100.00%	\$ 1,344,206.88	\$ 277,550,499.36	100.00%

SOF Rate Notes:		Collection Period:		Record Date	
SOF Rate for Accrual Period	5.431330%	First Date in Collection Period	4/1/2024	Distribution Date	5/24/2024
First Date in Accrual Period	4/25/2024	Last Date in Collection Period	4/30/2024		5/28/2024
Last Date in Accrual Period	5/27/2024				
Days in Accrual Period	33				

C. Reserve Fund

	3/31/2024	4/30/2024
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,823,758.20	\$ 1,764,566.25
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,823,758.20	\$ 1,764,566.25

D. Other Fund Balances

	3/31/2024	4/30/2024
i. Collection Fund*	\$ 8,077,761.62	\$ 8,840,420.69
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 20,901,519.82	\$ 21,604,986.94
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,061,747.62
ii.	Principal Collections from Guarantor		1,470,910.60
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,873,143.67
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,405,801.89
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,141.50
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,507.12
iv.	Capitalized Interest		(558,463.06)
v.	Total Non-Cash Principal Activity	\$	(554,814.44)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(28,359.00)
ii.	Total Principal Additions	\$	(28,359.00)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,822,628.45
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	482,449.59
ii.	Interest Claims Received from Guarantors		165,421.07
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		757,289.41
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,405,160.07
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	28,422.23
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,856,107.72)
iv.	Capitalized Interest		558,463.06
v.	Total Non-Cash Interest Adjustments	\$	(1,269,222.43)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	135,937.64
I.	Defaults Paid this Month (Aii + Eii)	\$	1,636,331.67
J.	Cumulative Defaults Paid to Date	\$	64,175,426.53
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2024	\$ 6,858,041.90
	Interest Capitalized into Principal During Collection Period (B-iv)		(558,463.06)
	Change in Interest Expected to be Capitalized		(725,363.18)
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2024	\$ 5,574,215.66

V. Cash Receipts for the Time Period		04/01/24-04/30/24	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,532,658.22
ii.	Principal Received from Loans Consolidated		5,673,143.67
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,405,801.89
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	647,870.66
ii.	Interest Received from Loans Consolidated		757,289.41
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	1,405,160.07
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	131,335.38
E.	Total Cash Receipts during Collection Period	\$	9,942,297.34

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/24-04/30/24	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(28,359.00)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(187,052.12)
D.	Administration Fees	\$	(111,690.76)
E.	Interest Payments on Class A Notes	\$	(1,228,620.46)
F.	Interest Payments on Class B Notes	\$	(71,155.58)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(118,196.28)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(6,375,047.37)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2024	\$ 8,077,761.62
ii.	Principal Paid During Collection Period (J)		(6,375,047.37)
iii.	Interest Paid During Collection Period (E & F)		(1,299,776.04)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,810,961.96
v.	Deposits in Transit		(1,104,302.90)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(445,298.16)
vii.	Total Investment Income Received for Month (V-D)		131,335.38
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		44,786.20
xii.	Funds Available for Distribution	\$	8,840,420.69

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,840,420.69	\$ 8,840,420.69
B.	Joint Sharing Agreement Payments	\$ 20,043.95	\$ 8,820,376.74
C.	Trustee Fees	\$ 4,746.24	\$ 8,815,630.50
D.	Servicing Fees	\$ 180,981.15	\$ 8,634,649.35
E.	Administration Fees	\$ 11,311.32	\$ 8,623,338.03
F.	Interest Payments on Class A Notes	\$ 1,268,597.62	\$ 7,354,740.41
G.	Interest Payments on Class B Notes	\$ 75,609.26	\$ 7,279,131.15
H.	Transfer to Department Rebate Fund	\$ -	\$ 7,279,131.15
I.	Monthly Rebate Fees	\$ 114,553.05	\$ 7,164,578.10
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (59,191.95)	\$ 7,223,770.05
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 7,223,770.05	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,344,206.88	\$ 109,367.33	\$ 1,159,230.29	\$ 75,609.26
ii. Monthly Interest Paid	\$ 1,344,206.88	\$ 109,367.33	\$ 1,159,230.29	\$ 75,609.26
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 7,223,770.05	\$ 1,763,615.74	\$ 5,460,154.31	\$ -
v. Total Distribution Amount	\$ 8,567,976.93	\$ 1,872,983.07	\$ 6,619,384.60	\$ 75,609.26

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 3/31/2024	\$ 284,774,269.41
ii. Adjusted Pool Balance as of 4/30/2024	\$ 284,236,296.82
iii. Less Specified Overcollateralization Amount	\$ 15,064,523.73
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 269,171,773.09
v. Excess	\$ 15,602,496.32
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 15,602,496.32
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 7,223,770.05
x. Principal Distribution Amount Shortfall	\$ 8,378,726.27
xi. Noteholders' Principal Distribution Amount	\$ 7,223,770.05
Total Principal Distribution Amount Paid	\$ 7,223,770.05

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 3/31/2024	\$ 1,823,758.20
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,823,758.20
iv. Required Reserve Fund Balance	\$ 1,764,566.25
v. Excess Reserve - Apply to Collection Fund	\$ 59,191.95
vi. Ending Reserve Fund Balance	\$ 1,764,566.25

E. Note Balances			
	4/26/2024	Paydown Factors	5/28/2024
Note Balance	\$ 284,774,269.41		\$ 277,550,499.36
Note Pool Factor	23.9306108748	0.6070395000	23.3235713748

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2024	4/30/2024	3/31/2024	4/30/2024	3/31/2024	4/30/2024	3/31/2024	4/30/2024	3/31/2024	4/30/2024	
Interim:											
In School											
Subsidized Loans	6.937%	6.790%	15	7	138	151	\$ 85,663.01	\$ 24,455.71	0.03%	0.01%	
Unsubsidized Loans	6.893%	6.898%	15	11	148	153	59,620.09	19,915.00	0.02%	0.01%	
Grace											
Subsidized Loans	6.908%	6.966%	11	19	124	122	30,929.00	92,136.30	0.01%	0.03%	
Unsubsidized Loans	6.942%	6.905%	6	10	123	123	15,567.00	55,272.09	0.01%	0.02%	
Total Interim	6.919%	6.919%	47	47	138	129	\$ 191,779.10	\$ 191,779.10	0.07%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	6.366%	6.387%	30,388	30,551	213	219	\$ 184,296,504.19	\$ 186,387,257.01	67.32%	70.10%	
31-60 Days Delinquent	6.643%	6.578%	1,359	1,343	218	218	8,641,143.93	8,672,239.40	3.16%	3.26%	
61-90 Days Delinquent	6.306%	6.494%	700	785	224	236	4,856,207.72	5,210,232.24	1.77%	1.96%	
91-120 Days Delinquent	6.456%	6.570%	448	452	205	230	2,763,560.16	2,949,239.83	1.01%	1.11%	
121-150 Days Delinquent	6.916%	6.325%	339	354	204	209	2,083,991.44	2,036,777.72	0.76%	0.77%	
151-180 Days Delinquent	6.214%	6.748%	279	251	212	196	2,003,127.99	1,501,959.53	0.73%	0.56%	
181-210 Days Delinquent	6.367%	5.994%	316	224	219	203	2,464,356.15	1,803,373.67	0.90%	0.68%	
211-240 Days Delinquent	6.676%	6.381%	233	261	197	225	1,429,673.95	1,948,503.31	0.52%	0.73%	
241-270 Days Delinquent	7.170%	6.539%	386	163	211	197	2,219,058.72	941,031.45	0.81%	0.35%	
271-300 Days Delinquent	7.298%	0.000%	11	0	341	0	51,850.62	-	0.02%	0.00%	
>300 Days Delinquent	6.664%	6.590%	167	152	204	215	852,702.27	774,000.41	0.31%	0.29%	
Deferment											
Subsidized Loans	6.582%	6.404%	1,357	1,311	201	202	5,477,243.05	5,409,725.73	2.00%	2.03%	
Unsubsidized Loans	6.733%	6.531%	977	940	265	267	7,181,530.40	6,989,519.02	2.62%	2.63%	
Forbearance											
Subsidized Loans	6.643%	6.645%	2,898	2,231	236	237	15,672,205.88	11,836,616.28	5.73%	4.45%	
Unsubsidized Loans	6.718%	6.788%	2,376	1,856	260	256	24,837,007.53	19,703,549.61	9.07%	7.41%	
Total Repayment	6.451%	6.445%	42,214	40,874	220	224	\$ 264,790,164.00	\$ 256,164,025.21	96.74%	96.34%	
Claims In Process	6.672%	6.771%	1,299	1,477	216	225	8,738,200.26	9,541,710.60	3.19%	3.59%	
Aged Claims Rejected											
Grand Total	6.459%	6.457%	43,560	42,398	220	224	\$ 273,720,143.36	\$ 265,897,514.91	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2024

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	4/30/2024	4/30/2024		4/30/2024	4/30/2024	4/30/2024	4/30/2024	
Consolidation - Subsidized	5.400%		184	3,952	\$ 51,767,780.17		19.47%	
Consolidation - Unsubsidized	5.688%		204	3,936	67,613,689.68		25.43%	
Stafford Subsidized	7.148%		225	19,754	64,270,704.79		24.17%	
Stafford Unsubsidized	7.088%		272	14,261	73,982,152.78		27.52%	
PLUS Loans	8.344%		174	495	8,262,987.49		3.11%	
Total	6.457%		224	42,398	\$ 265,897,514.91		100.00%	
School Type								
4 Year College	6.331%		215	27,584	\$ 179,931,122.10		67.67%	
Graduate	6.920%		262	13	186,339.36		0.07%	
Proprietary, Tech, Vocational and Other	6.677%		236	7,543	51,696,636.79		19.44%	
2 Year College	6.785%		251	7,258	34,083,216.66		12.82%	
Total	6.457%		224	42,398	\$ 265,897,514.91		100.00%	

XI. Collateral Tables as of 4/30/2024

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	79	\$ 1,225,002.16	0.46%
Armed Forces Americas	0	0.00%	0.00%
Armed Forces Africa	6	15,065.01	0.01%
Alaska	39	163,472.58	0.06%
Alabama	529	3,005,836.29	1.13%
Armed Forces Pacific	3	5,576.58	0.00%
Arkansas	4,500	23,339,958.46	8.78%
American Samoa	0	-	0.00%
Arizona	407	2,535,157.90	0.95%
California	1,700	12,965,090.18	4.88%
Colorado	335	2,322,258.97	0.87%
Connecticut	97	614,457.51	0.23%
District of Columbia	32	364,271.80	0.14%
Delaware	29	385,813.85	0.15%
Florida	878	6,395,909.93	2.41%
Georgia	816	5,375,539.62	2.02%
Guam	0	-	0.00%
Hawaii	26	233,839.61	0.09%
Iowa	185	1,156,908.72	0.43%
Idaho	56	457,424.54	0.17%
Illinois	1,921	10,344,411.57	3.89%
Indiana	218	1,397,701.99	0.53%
Kansas	710	5,806,272.70	2.18%
Kentucky	188	1,292,021.81	0.49%
Louisiana	291	1,549,889.07	0.58%
Massachusetts	139	892,439.09	0.34%
Maryland	172	1,832,066.46	0.69%
Maine	65	646,517.85	0.24%
Michigan	183	1,237,916.34	0.47%
Minnesota	333	2,480,548.44	0.93%
Missouri	17,217	110,456,378.35	41.54%
Mariana Islands	0	0.00%	0.00%
Mississippi	4,657	21,896,050.83	8.23%
Montana	35	307,772.83	0.12%
North Carolina	633	3,870,624.84	1.46%
North Dakota	28	89,985.13	0.03%
Nebraska	131	1,811,437.79	0.68%
New Hampshire	12	287,035.69	0.11%
New Jersey	75	902,985.71	0.34%
New Mexico	65	757,985.92	0.29%
Nevada	144	1,252,714.08	0.47%
New York	380	2,558,362.85	0.96%
Ohio	224	2,562,162.82	0.96%
Oklahoma	362	2,884,678.26	1.08%
Oregon	196	1,124,756.56	0.42%
Pennsylvania	190	1,291,110.19	0.49%
Puerto Rico	10	207,295.72	0.08%
Rhode Island	19	52,926.92	0.02%
South Carolina	188	1,328,516.17	0.50%
South Dakota	16	143,552.98	0.05%
Tennessee	665	4,186,206.25	1.57%
Texas	2,335	13,647,699.77	5.13%
Utah	59	364,522.77	0.14%
Virginia	303	2,209,445.47	0.83%
Virgin Islands	9	174,647.03	0.07%
Vermont	7	126,357.13	0.05%
Washington	307	1,951,724.99	0.73%
Wisconsin	162	981,154.19	0.37%
West Virginia	12	140,279.31	0.05%
Wyoming	20	288,775.33	0.11%
	42,398	\$ 265,897,514.91	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - OSAC	1,060	4,771,784.54	1.79%
708 - CSLP	8	35,978.13	0.01%
712 - FGLP	5	50,185.73	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	541	2,437,135.84	0.92%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	459	3,096,672.83	1.16%
726 - MHEAA	2	21,696.99	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,414	13,076,953.33	4.92%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	21	105,544.31	0.04%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,609	26,989,577.90	10.15%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,701	11,204,101.69	4.21%
751 - ECMC	14	170,668.93	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	8,696	41,641,937.69	15.66%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,196	5,679,161.38	2.14%
951 - ECMC	24,669	156,596,371.47	58.89%
	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,661	\$ 2,143,972.06	0.81%
24 TO 35	1,461	2,749,163.16	1.03%
36 TO 47	1,509	3,914,418.65	1.47%
48 TO 59	1,344	3,994,335.95	1.50%
60 TO 71	1,567	6,014,401.58	2.26%
72 TO 83	1,363	5,711,264.43	2.15%
84 TO 95	1,429	7,480,475.96	2.81%
96 TO 107	1,430	7,907,810.98	2.97%
108 TO 119	1,664	9,371,628.45	3.52%
120 TO 131	1,762	11,439,637.53	4.30%
132 TO 143	1,795	14,254,741.28	5.36%
144 TO 155	1,747	14,639,267.99	5.51%
156 TO 167	1,609	13,255,110.04	4.99%
168 TO 179	1,788	14,065,595.44	5.29%
180 TO 191	1,611	13,746,844.34	5.17%
192 TO 203	1,330	11,262,489.95	4.24%
204 TO 215	1,261	12,213,203.56	4.59%
216 TO 227	1,033	9,288,110.95	3.49%
228 TO 239	989	7,227,800.92	2.72%
240 TO 251	892	6,212,861.54	2.34%
252 TO 263	901	5,854,807.89	2.20%
264 TO 275	770	5,749,925.38	2.16%
276 TO 287	795	5,322,903.97	2.00%
288 TO 299	775	5,680,051.77	2.14%
300 TO 311	1,009	8,072,448.69	3.04%
312 TO 323	702	5,134,998.57	1.93%
324 TO 335	657	3,722,858.83	1.40%
336 TO 347	544	4,540,745.75	1.71%
348 TO 360	580	3,933,929.74	1.48%
361 AND GREATER	5,420	40,991,909.56	15.42%
	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	47	\$ 191,779.10	0.07%
REPAY YEAR 2	6	31,137.07	0.01%
REPAY YEAR 3	3	14,714.69	0.01%
REPAY YEAR 4	42,342	265,659,884.05	99.91%
Total	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	60	\$ (5,994.10)	0.00%
\$499.99 OR LESS	3,281	735,794.39	0.28%
\$500.00 TO \$999.99	2,960	2,223,270.64	0.84%
\$1000.00 TO \$1999.99	6,370	9,564,415.28	3.60%
\$2000.00 TO \$2999.99	5,685	14,153,186.75	5.32%
\$3000.00 TO \$3999.99	5,152	17,961,153.13	6.75%
\$4000.00 TO \$5999.99	6,714	32,971,452.44	12.40%
\$6000.00 TO \$7999.99	4,100	28,319,227.39	10.65%
\$8000.00 TO \$9999.99	2,349	20,969,825.71	7.89%
\$10000.00 TO \$14999.99	2,668	31,774,196.33	11.95%
\$15000.00 TO \$19999.99	983	16,926,571.74	6.37%
\$20000.00 TO \$24999.99	560	12,568,790.96	4.73%
\$25000.00 TO \$29999.99	368	10,100,679.82	3.80%
\$30000.00 TO \$34999.99	238	7,700,817.31	2.90%
\$35000.00 TO \$39999.99	184	6,889,625.65	2.59%
\$40000.00 TO \$44999.99	124	5,272,526.04	1.98%
\$45000.00 TO \$49999.99	114	5,409,242.95	2.03%
\$50000.00 TO \$54999.99	89	4,651,367.01	1.75%
\$55000.00 TO \$59999.99	61	3,506,820.99	1.32%
\$60000.00 TO \$64999.99	45	2,818,954.49	1.06%
\$65000.00 TO \$69999.99	30	2,027,984.87	0.76%
\$70000.00 TO \$74999.99	35	2,536,925.02	0.95%
\$75000.00 TO \$79999.99	27	2,071,971.56	0.78%
\$80000.00 TO \$84999.99	24	1,979,735.89	0.74%
\$85000.00 TO \$89999.99	28	2,450,382.35	0.92%
\$90000.00 AND GREATER	149	20,318,591.20	7.64%
	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	40,269	\$ 248,552,345.34	93.48%
Rehab loans	2,129	17,345,169.57	6.52%
Total	42,398	\$ 265,897,514.91	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	5,574,215.66
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	14,910,326.59
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,189,657.69
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	3,205,544.92

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,936	\$ 230,518,446.75	86.69%
31 to 60	1,343	6,672,239.40	3.26%
61 to 90	785	5,210,232.24	1.96%
91 to 120	452	2,949,239.83	1.11%
121 and Greater	2,882	18,547,356.69	6.98%
Total	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	29	\$ 566,315.99	0.21%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	970	10,269,010.00	3.86%
3.00% TO 3.49%	836	9,301,046.13	3.50%
3.50% TO 3.99%	1,010	11,172,993.05	4.20%
4.00% TO 4.49%	542	8,755,825.59	3.29%
4.50% TO 4.99%	1,136	11,375,383.04	4.28%
5.00% TO 5.49%	548	8,174,760.35	3.07%
5.50% TO 5.99%	425	4,888,180.17	1.84%
6.00% TO 6.49%	614	7,612,697.89	2.86%
6.50% TO 6.99%	17,414	96,755,043.19	36.39%
7.00% TO 7.49%	1,970	18,420,688.16	6.93%
7.50% TO 7.99%	15,471	55,239,658.65	20.77%
8.00% TO 8.49%	930	12,798,207.09	4.81%
8.50% TO 8.99%	443	7,043,275.17	2.65%
9.00% OR GREATER	60	3,524,430.44	1.33%
Total	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	41,150	\$ 255,383,532.60	96.05%
91 DAY T-BILL INDEX	1,248	10,513,982.31	3.95%
Total	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,105	\$ 33,974,309.14	12.78%
PRE-APRIL 1, 2006	20,470	114,769,506.89	43.16%
PRE-OCTOBER 1, 1993	99	505,588.24	0.19%
PRE-OCTOBER 1, 2007	16,724	116,648,110.64	43.87%
Total	42,398	\$ 265,897,514.91	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	99	\$ 505,588.24	0.19%
OCTOBER 1, 1993 - JUNE 30, 2006	21,240	118,147,878.77	44.43%
JULY 1, 2006 - PRESENT	21,059	147,244,047.90	55.38%
Total	42,398	\$ 265,897,514.91	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1313%
Notes	606072LH7	1.50%	6.9313300%

SOFr Rate for Accrual Period	5.43133%
First Date in Accrual Period	4/25/24
Last Date in Accrual Period	5/27/24
Days in Accrual Period	33

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76		
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29		
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84		
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72		
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55		
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60		
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56		
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21		
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37		
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80		
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71		
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60		
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94		
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86		
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61		
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21		
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50		
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93		
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12		
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51		
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07		
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29		
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03		
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60		
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69		
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78		
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44		
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09		
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63		
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,495,023.94		
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$ 4,098,137.00		
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$ 9,112,207.04		
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$ 9,836,240.83		
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%	22.09%	\$ 11,983,514.26		
3/31/2024	\$ 300,336,912.97	3/31/2024	2.14%	23.33%	\$ 6,418,801.19		
4/30/2024	\$ 293,401,943.46	4/30/2024	2.83%	25.51%	\$ 8,302,763.65		

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,282.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,526,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	91
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,985,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,855	\$ 137,570,934.27	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,798.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.61	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110
3/31/2024	\$ 280,578,185.26	53.12%	6,041	\$ 117,946,517.88	42%	26%	110
4/30/2024	\$ 271,471,730.57	51.40%	5,750	\$ 112,194,115.04	41%	26%	111

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,762	\$ 20,542,288.64	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,226,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.86	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,831	\$ 792,781.86	60
12/31/2023	\$ 34,091,739.17	1,787	\$ 19,775.76	3
1/31/2024	\$ 34,538,753.07	1,832	\$ 575,415.48	45
2/29/2024	\$ 42,639,056.11	2,175	\$ 376,419.40	38
3/31/2024	\$ 40,508,818.18	1,961	\$ 244,626.54	7
4/30/2024	\$ 31,538,754.76	1,510	\$ 468,318.79	23

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	1,100,870.73	\$ 26,556.09	\$ 1,127,426.81
Interest Losses	134,476.56	\$ 3,950.39	\$ 138,426.95
Total Claim Write-offs	\$ 1,235,347.29	\$ 30,506.47	\$ 1,265,853.76

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note