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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2024	Activity	5/31/2024
i. Portfolio Principal Balance	\$ 265,897,514.91	\$ (12,568,775.86)	\$ 253,328,739.05
ii. Interest Expected to be Capitalized	5,574,215.66		5,275,990.82
iii. Pool Balance (i + ii)	\$ 271,471,730.57		\$ 258,604,729.87
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 284,236,296.82		\$ 271,285,660.61
v. Other Accrued Interest	\$ 21,337,678.28		\$ 20,292,548.41
vi. Accrued Interest for IBR PFH (informational only)	\$ 14,910,326.59		\$ 13,891,038.86
vii. Weighted Average Coupon (WAC)	6.457%		6.450%
viii. Weighted Average Remaining Months to Maturity (WARM)	224		227
ix. Number of Loans	42,398		40,897
x. Number of Borrowers	17,236		16,674
xi. Average Borrower Indebtedness	\$ 15,426.87		\$ 15,193.04
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	102.41%		102.24%
Adjusted Pool Balance	\$ 284,236,296.82		\$ 271,285,660.61
Bonds Outstanding after Distribution	\$ 277,550,499.36		\$ 265,352,943.58
Total Parity Ratio (Total Assets/Total Liabilities)	111.88%		112.12%
Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	107.00%		107.04%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	116.58%		117.18%
Informational purposes only:			
Cash in Transit at month end	\$ 2,030,270.28		\$ 3,755,007.75
Outstanding Debt Adjusted for Cash in Transit	\$ 275,520,229.08		\$ 261,597,935.83
Pool Balance to Original Pool Balance	51.40%		48.96%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	103.16%		103.70%

B. Notes	CUSIP	Spread	Coupon Rate	5/28/2024	%	Interest Due	6/25/2024	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 64,856,078.96	23.37%	\$ 106,472.06	\$ 61,878,160.07	23.32%
ii. Class A-1B Notes	606072LG9	0.70%	6.13936%	\$ 200,794,420.40	72.35%	\$ 958,804.96	\$ 191,574,783.51	72.20%
iii. Class B Notes	606072LH7	1.50%	6.93936%	\$ 11,900,000.00	4.29%	\$ 64,227.63	\$ 11,900,000.00	4.48%
iv. Total Notes				\$ 277,550,499.36	100.00%	\$ 1,129,504.65	\$ 265,352,943.58	100.00%

SOFRA Rate Notes:		Collection Period:		Record Date	
SOFRA Rate for Accrual Period	5.439360%	First Date in Collection Period	5/1/2024	Distribution Date	6/24/2024
First Date in Accrual Period	5/28/2024	Last Date in Collection Period	5/31/2024		6/25/2024
Last Date in Accrual Period	6/24/2024				
Days in Accrual Period	28				

C. Reserve Fund

	4/30/2024	5/31/2024
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,764,566.25	\$ 1,680,930.74
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,764,566.25	\$ 1,680,930.74

D. Other Fund Balances

	4/30/2024	5/31/2024
i. Collection Fund*	\$ 8,840,420.69	\$ 13,597,677.44
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 21,604,986.94	\$ 26,278,608.18
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,054,376.41
ii.	Principal Collections from Guarantor		2,215,378.09
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		10,031,138.91
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	13,300,893.41
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,566.83
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		57,706.40
iv.	Capitalized Interest		(773,886.12)
v.	Total Non-Cash Principal Activity	\$	(713,612.89)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(18,504.66)
ii.	Total Principal Additions	\$	(18,504.66)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	12,566,775.86
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	496,910.99
ii.	Interest Claims Received from Guarantors		236,438.53
iii.	Late Fees & Other		(0.35)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		1,180,728.51
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,914,077.68
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	51,108.87
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,847,966.81)
iv.	Capitalized Interest		773,886.12
v.	Total Non-Cash Interest Adjustments	\$	(1,022,971.82)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	0.35
ii.	Total Interest Additions	\$	0.35
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	891,106.21
I.	Defaults Paid this Month (Aii + Eii)	\$	2,451,816.62
J.	Cumulative Defaults Paid to Date	\$	66,627,243.15
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2024	\$ 5,574,215.66
	Interest Capitalized into Principal During Collection Period (B-iv)		(773,886.12)
	Change in Interest Expected to be Capitalized		475,661.28
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2024	\$ 5,275,990.82

V. Cash Receipts for the Time Period		05/01/24-05/31/24	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,269,754.50
ii.	Principal Received from Loans Consolidated		10,031,138.91
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	13,300,893.41
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	733,349.52
ii.	Interest Received from Loans Consolidated		1,180,728.51
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.35)
vii.	Total Interest Collections	\$	1,914,077.68
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	102,697.58
E.	Total Cash Receipts during Collection Period	\$	15,317,668.67

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/24-05/31/24	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(20,043.95)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(180,981.15)
D.	Administration Fees	\$	(11,311.32)
E.	Interest Payments on Class A Notes	\$	(1,268,597.62)
F.	Interest Payments on Class B Notes	\$	(75,609.26)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(114,553.05)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(7,223,770.05)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2024	\$ 8,840,420.69
ii.	Principal Paid During Collection Period (J)		(7,223,770.05)
iii.	Interest Paid During Collection Period (E & F)		(1,344,206.88)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		15,214,971.09
v.	Deposits in Transit		(1,724,737.47)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(326,889.47)
vii.	Total Investment Income Received for Month (V-D)		102,697.58
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		59,191.95
xii.	Funds Available for Distribution		\$ 13,597,677.44

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 13,597,677.44	\$ 13,597,677.44
B.	Joint Sharing Agreement Payments	\$ 55,638.13	\$ 13,542,039.31
C.	Trustee Fees	\$ 6,938.76	\$ 13,535,100.55
D.	Servicing Fees	\$ 172,403.15	\$ 13,362,697.40
E.	Administration Fees	\$ 10,775.20	\$ 13,351,922.20
F.	Interest Payments on Class A Notes	\$ 1,065,277.02	\$ 12,286,645.18
G.	Interest Payments on Class B Notes	\$ 64,227.63	\$ 12,222,417.55
H.	Transfer to Department Rebate Fund	\$ -	\$ 12,222,417.55
I.	Monthly Rebate Fees	\$ 108,497.28	\$ 12,113,920.27
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (83,635.51)	\$ 12,197,555.78
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 12,197,555.78	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,129,504.65	\$ 106,472.06	\$ 958,804.96	\$ 64,227.63
ii. Monthly Interest Paid	\$ 1,129,504.65	\$ 106,472.06	\$ 958,804.96	\$ 64,227.63
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 12,197,555.78	\$ 2,977,918.89	\$ 9,219,636.89	\$ -
v. Total Distribution Amount	\$ 13,327,060.43	\$ 3,084,390.95	\$ 10,178,441.85	\$ 64,227.63

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 4/30/2024	\$ 277,550,499.36
ii. Adjusted Pool Balance as of 5/31/2024	\$ 271,285,660.61
iii. Less Specified Overcollateralization Amount	\$ 14,378,140.01
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 256,907,520.60
v. Excess	\$ 20,642,978.76
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 20,642,978.76
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 12,197,555.78
x. Principal Distribution Amount Shortfall	\$ 8,445,422.98
xi. Noteholders' Principal Distribution Amount	\$ 12,197,555.78
Total Principal Distribution Amount Paid	\$ 12,197,555.78

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 4/30/2024	\$ 1,764,566.25
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,764,566.25
iv. Required Reserve Fund Balance	\$ 1,680,930.74
v. Excess Reserve - Apply to Collection Fund	\$ 83,635.51
vi. Ending Reserve Fund Balance	\$ 1,680,930.74

E. Note Balances			
	5/28/2024	Paydown Factors	6/25/2024
Note Balance	\$ 277,550,499.36		\$ 265,352,943.58
Note Pool Factor	23.3235713748	1.0250046874	22.2985666874

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2024	5/31/2024	4/30/2024	5/31/2024	4/30/2024	5/31/2024	4/30/2024	5/31/2024	4/30/2024	5/31/2024	
Interim:											
In School											
Subsidized Loans	6.790%	6.790%	7	7	151	150	\$ 24,455.71	\$ 24,455.71	0.01%	0.01%	
Unsubsidized Loans	6.898%	6.898%	11	11	153	152	19,915.00	19,915.00	0.01%	0.01%	
Grace											
Subsidized Loans	6.966%	6.966%	19	19	122	121	92,136.30	92,136.30	0.03%	0.04%	
Unsubsidized Loans	6.905%	6.905%	10	10	123	122	55,272.09	55,272.09	0.02%	0.02%	
Total Interim	6.919%	6.919%	47	47	129	128	\$ 191,779.10	\$ 191,779.10	0.07%	0.08%	
Repayment											
Active											
0-30 Days Delinquent	6.387%	6.397%	30,551	29,546	219	220	\$ 186,387,257.01	\$ 178,151,023.68	70.10%	70.32%	
31-60 Days Delinquent	6.578%	6.901%	1,343	1,321	218	239	8,672,239.40	8,185,134.97	3.26%	3.23%	
61-90 Days Delinquent	6.494%	6.574%	785	868	236	228	5,210,232.24	5,472,245.11	1.96%	2.18%	
91-120 Days Delinquent	6.570%	6.665%	452	643	230	241	2,949,239.83	3,887,643.58	1.11%	1.53%	
121-150 Days Delinquent	6.325%	6.436%	354	335	209	227	2,036,777.72	2,143,266.99	0.77%	0.85%	
151-180 Days Delinquent	6.748%	6.286%	251	292	196	212	1,501,959.53	1,920,419.94	0.56%	0.76%	
181-210 Days Delinquent	5.994%	6.639%	224	191	203	202	1,803,373.67	1,048,251.85	0.68%	0.41%	
211-240 Days Delinquent	6.381%	6.046%	261	195	225	207	1,948,503.31	1,670,393.22	0.73%	0.66%	
241-270 Days Delinquent	6.539%	6.341%	163	227	197	223	941,031.45	1,638,282.17	0.35%	0.65%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	6.590%	6.592%	152	143	215	202	774,000.41	781,566.79	0.29%	0.31%	
Deferment											
Subsidized Loans	6.404%	6.454%	1,311	1,153	202	205	5,409,725.73	4,560,308.99	2.03%	1.80%	
Unsubsidized Loans	6.531%	6.476%	940	860	267	277	6,989,519.02	6,348,765.40	2.63%	2.51%	
Forbearance											
Subsidized Loans	6.645%	6.621%	2,231	2,065	237	247	11,836,616.28	11,237,652.11	4.45%	4.44%	
Unsubsidized Loans	6.788%	6.542%	1,856	1,750	256	266	19,703,549.61	17,942,704.75	7.41%	7.08%	
Total Repayment	6.445%	6.444%	40,874	39,689	224	227	\$ 256,164,025.21	\$ 244,987,659.65	96.34%	96.71%	
Claims In Process	6.771%	6.607%	1,477	1,261	225	224	\$ 9,541,710.60	\$ 8,149,300.40	3.59%	3.22%	
Aged Claims Rejected											
Grand Total	6.457%	6.450%	42,398	40,897	224	227	\$ 265,897,514.91	\$ 253,328,739.05	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 5/31/2024

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	4/30/2024	5/31/2024		4/30/2024	5/31/2024	4/30/2024	5/31/2024	
Consolidation - Subsidized	5.419%		184	3,809	\$ 49,579,469.42		19.57%	
Consolidation - Unsubsidized	5.628%		204	3,796	63,602,277.46		25.11%	
Stafford Subsidized	7.149%		230	19,017	61,213,187.83		24.16%	
Stafford Unsubsidized	7.092%		278	13,807	71,057,960.05		28.05%	
PLUS Loans	8.349%		176	468	7,875,844.29		3.11%	
Total	6.450%		227	40,897	\$ 253,328,739.05		100.00%	
School Type								
4 Year College	6.324%		218	26,592	\$ 170,988,894.74		67.50%	
Graduate	6.922%		264	13	188,705.90		0.07%	
Proprietary, Tech, Vocational and Other	6.663%		238	7,322	49,594,464.05		19.58%	
2 Year College	6.787%		254	6,970	32,556,674.36		12.85%	
Total	6.450%		227	40,897	\$ 253,328,739.05		100.00%	

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	75	\$ 1,137,702.80	0.45%
Armed Forces Americas	0	0.00%	
Armed Forces Africa	5	14,671.88	0.01%
Alaska	39	163,072.75	0.06%
Alabama	510	2,897,868.17	1.14%
Armed Forces Pacific	3	5,391.44	0.00%
Arkansas	4,361	22,528,121.85	8.89%
American Samoa	0	-	0.00%
Arizona	386	2,361,377.99	0.93%
California	1,640	12,483,588.12	4.93%
Colorado	320	2,228,885.48	0.88%
Connecticut	96	671,148.03	0.26%
District of Columbia	28	287,168.10	0.11%
Delaware	29	387,598.03	0.15%
Florida	851	6,218,203.90	2.45%
Georgia	786	5,174,701.79	2.04%
Guam	0	-	0.00%
Hawaii	25	232,359.17	0.09%
Iowa	172	1,094,428.63	0.43%
Idaho	54	440,185.64	0.17%
Illinois	1,858	9,908,727.59	3.91%
Indiana	213	1,344,364.29	0.53%
Kansas	686	5,518,529.37	2.18%
Kentucky	178	1,245,905.42	0.49%
Louisiana	286	1,472,089.11	0.58%
Massachusetts	135	852,530.79	0.34%
Maryland	165	1,746,626.47	0.69%
Maine	63	468,466.46	0.18%
Michigan	182	1,199,677.46	0.47%
Minnesota	317	2,380,336.34	0.94%
Missouri	16,561	103,861,800.76	41.00%
Mariana Islands	0	0.00%	
Mississippi	4,485	21,084,231.59	8.32%
Montana	35	306,117.98	0.12%
North Carolina	604	3,833,191.49	1.51%
North Dakota	28	89,568.90	0.04%
Nebraska	136	1,776,380.34	0.70%
New Hampshire	12	285,869.77	0.11%
New Jersey	72	896,842.39	0.35%
New Mexico	61	737,601.87	0.29%
Nevada	133	1,245,839.17	0.49%
New York	371	2,513,575.77	0.98%
Ohio	219	2,522,202.66	1.00%
Oklahoma	350	2,646,454.84	1.04%
Oregon	193	1,120,439.87	0.44%
Pennsylvania	179	1,234,645.62	0.49%
Puerto Rico	10	206,846.54	0.08%
Rhode Island	19	52,376.28	0.02%
South Carolina	178	1,288,688.16	0.51%
South Dakota	16	128,357.35	0.05%
Tennessee	646	4,005,755.47	1.58%
Texas	2,284	12,961,794.90	5.12%
Utah	59	357,991.82	0.14%
Virginia	297	2,176,270.99	0.86%
Virgin Islands	9	174,636.48	0.07%
Vermont	7	125,864.99	0.05%
Washington	299	1,913,757.37	0.76%
Wisconsin	159	891,074.86	0.35%
West Virginia	12	139,657.47	0.06%
Wyoming	20	287,176.28	0.11%
	40,897	\$ 253,328,739.05	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - OSAC	1,035	4,562,277.11	1.80%
708 - CSLP	8	35,847.57	0.01%
712 - FGLP	5	50,185.73	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	523	2,291,344.39	0.90%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	443	2,981,073.99	1.18%
726 - MHEAA	2	21,597.13	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,329	12,854,730.80	5.07%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	21	102,731.50	0.04%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,568	26,153,621.37	10.32%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,651	10,734,680.42	4.24%
751 - ECMC	14	169,746.86	0.07%
753 - NELA	0	-	0.00%
755 - GLHEC	8,392	39,409,851.06	15.56%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,176	5,364,009.58	2.12%
951 - ECMC	23,727	148,577,297.39	58.65%
	40,897	\$ 253,328,739.05	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,677	\$ 2,068,477.46	0.82%
24 TO 35	1,441	2,801,391.60	1.11%
36 TO 47	1,427	3,483,844.94	1.38%
48 TO 59	1,371	4,140,984.20	1.63%
60 TO 71	1,449	5,571,441.25	2.20%
72 TO 83	1,322	5,667,895.99	2.24%
84 TO 95	1,398	7,266,193.09	2.87%
96 TO 107	1,311	7,291,191.12	2.88%
108 TO 119	1,547	8,786,212.62	3.47%
120 TO 131	1,661	10,749,937.96	4.24%
132 TO 143	1,637	13,513,489.90	5.33%
144 TO 155	1,583	13,614,282.16	5.37%
156 TO 167	1,449	11,540,338.30	4.56%
168 TO 179	1,535	12,944,661.00	5.11%
180 TO 191	1,476	11,721,538.10	4.63%
192 TO 203	1,233	11,441,135.06	4.52%
204 TO 215	1,224	10,369,885.04	4.09%
216 TO 227	1,046	8,852,742.29	3.49%
228 TO 239	959	7,323,500.47	2.89%
240 TO 251	883	5,598,954.38	2.21%
252 TO 263	854	5,675,645.90	2.24%
264 TO 275	755	5,347,356.06	2.11%
276 TO 287	766	5,092,775.56	2.01%
288 TO 299	833	6,262,336.94	2.47%
300 TO 311	979	7,932,956.81	3.13%
312 TO 323	704	4,996,239.55	1.97%
324 TO 335	641	3,475,221.72	1.37%
336 TO 347	566	4,505,260.69	1.78%
348 TO 360	564	4,069,350.47	1.61%
361 AND GREATER	5,606	41,223,898.42	16.27%
	40,897	\$ 253,328,739.05	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	47	\$ 191,779.10	0.08%	
REPAY YEAR 2	5	28,227.60	0.01%	
REPAY YEAR 3	1	2,877.95	0.00%	
REPAY YEAR 4	40,844	253,105,854.40	99.91%	
Total	40,897	\$ 253,328,739.05	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	125	\$ (8,290.99)	0.00%	
\$499.99 OR LESS	3,502	712,615.87	0.28%	
\$500.00 TO \$999.99	2,862	2,151,207.02	0.85%	
\$1000.00 TO \$1999.99	6,086	9,140,017.24	3.61%	
\$2000.00 TO \$2999.99	5,379	13,392,286.63	5.29%	
\$3000.00 TO \$3999.99	4,898	17,074,699.92	6.74%	
\$4000.00 TO \$5999.99	6,395	31,402,777.35	12.40%	
\$6000.00 TO \$7999.99	3,917	27,074,415.47	10.69%	
\$8000.00 TO \$9999.99	2,221	19,832,048.07	7.83%	
\$10000.00 TO \$14999.99	2,577	30,712,479.82	12.12%	
\$15000.00 TO \$19999.99	954	16,431,661.36	6.49%	
\$20000.00 TO \$24999.99	540	12,114,924.41	4.78%	
\$25000.00 TO \$29999.99	355	9,752,536.93	3.85%	
\$30000.00 TO \$34999.99	219	7,087,409.32	2.80%	
\$35000.00 TO \$39999.99	172	6,442,343.84	2.54%	
\$40000.00 TO \$44999.99	125	5,314,314.39	2.10%	
\$45000.00 TO \$49999.99	108	5,131,522.54	2.03%	
\$50000.00 TO \$54999.99	85	4,445,648.60	1.75%	
\$55000.00 TO \$59999.99	56	3,217,856.89	1.27%	
\$60000.00 TO \$64999.99	42	2,633,849.21	1.04%	
\$65000.00 TO \$69999.99	31	2,102,177.96	0.83%	
\$70000.00 TO \$74999.99	34	2,468,503.39	0.97%	
\$75000.00 TO \$79999.99	24	1,838,215.73	0.73%	
\$80000.00 TO \$84999.99	24	1,978,432.07	0.78%	
\$85000.00 TO \$89999.99	26	2,271,667.98	0.90%	
\$90000.00 AND GREATER	140	18,613,418.03	7.35%	
	40,897	\$ 253,328,739.05	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	38,859	\$ 237,248,823.68	93.65%	
Rehab loans	2,038	16,079,915.37	6.35%	
Total	40,897	\$ 253,328,739.05	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$		5,275,990.82
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		13,891,038.86
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		3,340,146.54
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		3,002,257.53

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	35,421	\$ 218,432,234.03	86.22%
31 to 60	1,321	8,165,134.97	3.23%
61 to 90	668	5,472,245.11	2.16%
91 to 120	643	3,887,643.58	1.53%
121 and Greater	2,644	17,351,481.36	6.85%
Total	40,897	\$ 253,328,739.05	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	18	\$ 533,709.44	0.21%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	925	9,796,075.44	3.87%
3.00% TO 3.49%	803	8,801,263.56	3.47%
3.50% TO 3.99%	969	10,421,917.87	4.11%
4.00% TO 4.49%	527	8,469,430.89	3.34%
4.50% TO 4.99%	1,107	10,984,318.89	4.34%
5.00% TO 5.49%	524	7,711,703.05	3.04%
5.50% TO 5.99%	409	4,808,395.93	1.90%
6.00% TO 6.49%	599	7,188,794.37	2.84%
6.50% TO 6.99%	16,832	92,698,335.47	36.59%
7.00% TO 7.49%	1,850	17,655,800.59	6.97%
7.50% TO 7.99%	14,970	53,179,877.80	20.99%
8.00% TO 8.49%	888	12,152,092.65	4.80%
8.50% TO 8.99%	421	6,766,095.38	2.67%
9.00% OR GREATER	55	2,161,127.72	0.85%
Total	40,897	\$ 253,328,739.05	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	39,700	\$ 244,585,336.45	96.55%
91 DAY T-BILL INDEX	1,197	8,743,402.60	3.45%
Total	40,897	\$ 253,328,739.05	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,951	\$ 32,781,213.29	12.94%
PRE-APRIL 1, 2006	19,712	108,605,455.91	42.87%
PRE-OCTOBER 1, 1993	92	386,827.59	0.15%
PRE-OCTOBER 1, 2007	16,142	111,555,242.26	44.04%
Total	40,897	\$ 253,328,739.05	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	92	\$ 386,827.59	0.15%
OCTOBER 1, 1993 - JUNE 30, 2006	20,453	111,863,732.74	44.16%
JULY 1, 2006 - PRESENT	20,352	141,078,178.72	55.69%
Total	40,897	\$ 253,328,739.05	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1394%
Notes	606072LH7	1.50%	6.9393600%

SOFR Rate for Accrual Period	5.43936%
First Date in Accrual Period	5/28/24
Last Date in Accrual Period	6/24/24
Days in Accrual Period	28

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76		
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29		
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84		
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72		
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55		
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60		
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56		
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21		
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37		
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80		
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71		
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60		
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94		
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86		
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61		
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21		
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50		
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93		
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12		
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51		
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07		
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29		
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03		
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60		
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69		
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78		
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44		
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09		
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63		
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,495,023.94		
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$ 4,098,137.00		
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$ 9,112,207.04		
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$ 9,836,240.83		
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%	22.09%	\$ 11,983,514.26		
3/31/2024	\$ 300,336,912.97	3/31/2024	2.14%	23.33%	\$ 6,418,801.19		
4/30/2024	\$ 293,401,943.46	4/30/2024	2.83%	25.51%	\$ 8,302,763.65		
5/31/2024	\$ 284,236,296.82	5/31/2024	4.83%	30.16%	\$ 13,737,063.20		

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	79
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	80
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,548,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	91
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,985,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.27	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,707.59	58.08%	6,401	\$ 129,390,799.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.51	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110
3/31/2024	\$ 280,578,185.26	53.12%	6,041	\$ 117,946,517.88	42%	26%	110
4/30/2024	\$ 271,471,730.57	51.40%	5,750	\$ 112,194,115.04	41%	26%	111
5/31/2024	\$ 258,604,729.87	48.96%	5,382	\$ 103,914,391.73	40%	26%	112

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 141,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.94	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,226,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,736,344.52	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.86	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,831	\$ 792,781.86	60
12/31/2023	\$ 34,091,739.17	1,787	\$ 19,775.76	3
1/31/2024	\$ 34,538,753.07	1,832	\$ 575,415.48	45
2/29/2024	\$ 42,639,056.11	2,175	\$ 376,419.40	38
3/31/2024	\$ 40,508,818.18	1,961	\$ 244,626.54	7
4/30/2024	\$ 31,538,754.76	1,510	\$ 468,318.79	23
5/31/2024	\$ 29,180,342.97	1,393	\$ 43,525.60	4

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs					
	Prior Periods		Current Period		Total Cumulative
Principal Losses	1,127,426.81	\$	47,721.97	\$	1,175,148.79
Interest Losses	136,426.95	\$	5,912.36	\$	144,339.31
Total Claim Write-offs	\$ 1,265,853.76	\$	53,634.33	\$	1,319,488.09

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note