MOHELA®

Financial Summary

Period Ended January 31, 2026

Unaudited, Non GAAP, Non GASB

ROE Before Distribution – Annualized: 0.93%
Assets + Deferred Outflows: $690,285,643
Net Position: $150,062,207
Liabilities + Deferred Inflows: $540,223,436
Debt Outstanding: $373,565,199
YTD Income/(Loss): ($1,403,672*)
YTD Expenses as % of loans owned & serviced: 0.08%
Equity Ratio: 21.74%
ROAA Before Distribution: .14%
Unencumbered Equity Ratio: 13.44%
Servicing & Admin Draw Weighted Average Rate: 0.85%
Weighted Average Bond Interest Rate: 3.92%
Federal Asset, FFELP, Cash, & Pathway Loans Owned & Third Party Serviced: $351,715,776,362
Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Third Party Serviced: 8,014,845
FFELP, Cash, & Pathway Loans Owned: $461,848,018
FFELP Loans Owned: $374,015,647
Cash Loans Owned: $20,138,895
Pathway Loans Owned: $64,422,588
Judgment Loans Owned: $3,270,889
FFELP, Cash, Pathway & Judgment Accounts Owned: 23,195
Federal Asset Principal Serviced: $296,765,103,679
Federal Accounts Serviced: 6,276,259
Third Party Lender Principal Serviced: $54,488,824,665
Third Party Lender Accounts Serviced: 1,715,391
ISA Principal Serviced: $38,462,795
ISA Accounts Serviced: 2,971

*Includes $2 million to A+ Scholarship Program

General Fund
Assets: $265,476,167
Loans: $91,030,147
Note Payable: $4,638,191
Interest Rate: 1 Month CME Term SOFR+2.10%
Balloon Date: 3/15/26
Prepayment Penalty: $0
Commerce LOC: $0
Commerce LOC Interest Rate: 5.78%

Occupancy Lease Terms
DC Expiration: 1/31/26 and Termination Option of 365 Days

New DC Commencing 2/1/2026 Expiration: 7/31/2029 and Termination Option of 30 Days

Wilkes Barre Expiration: 6/30/27 and Termination Option of 30 Days

Fishers Expiration: 6/30/29 and Termination Option of 30 Days

Equipment Lease Terms
Debt Outstanding: $10,101,868
Interest Rate: 4.73%
Installment Payments Due Through 12/31/2029

2021-1
Trust Indenture

Assets: $192,175,649
Loans: $170,953,342
Bonds Outstanding: $166,831,919
YTD Inc./(Loss): $1,788,922
Parity 12/31/25: 105.50%

A/L 12/31/25: 115.34%

Pool/Initial Balance: 38.2%
Portfolio Balance for 10% Requirement: $46 million
Bond Maturity: 1/25/2061
Restricted Recycling
S&A Draw: 0.85%
Parity Release at 105.5% with min adj pool balance of $96M

Class A-1A $135 million
Fixed Rate 1.53%
DBRS Rating: AAA
S&P Rating: AA+

Class A-1B $301 million
(1 Month SOFR + 0.11448%) + 0.75%
DBRS Rating: AAA
S&P Rating: AA+

Class B $10 million
(1 Month SOFR + 0.11448%) + 1.52%
DBRS Rating: A
S&P Rating: AA

2021-2
Trust Indenture

Assets: $231,575,728
Loans: $199,864,591
Bonds Outstanding: $202,095,090
YTD Inc./(Loss): $1,811,786
Parity 12/31/25: 105.30%

A/L 12/31/25: 114.79%

Pool/Initial Balance: 38.9%
Portfolio Balance for 10% Requirement: $53 million
Bond Maturity: 3/25/2061
Restricted Recycling
S&A Draw: 0.85%
Parity Release at 105.3% with min adj pool balance of $115M

Class A-1A $125 million
Fixed Rate 1.97%
DBRS Rating: AAA
S&P Rating: AA+

Class A-1B $387 million
(1 Month SOFR + 0.11448%) + 0.70%
DBRS Rating: AAA
S&P Rating: AA+

Class B $11.9 million
(1 Month SOFR + 0.11448%) + 1.50%
DBRS Rating: A
S&P Rating: AA