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1. Principal Parties to the Transaction

| Issuing Entity | Higher Education Loan Authority of the State of Missouri |
| :--- | :--- |
| Servicers | Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency |
| Administrator | Higher Education Loan Authority of the State of Missouri |
| Trustee | US Bank |

Int
Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factorl
Note Pool Factor

A. Student Loan Principal Collection Activity

## Regular Principal Collections

Principal Collections from Guarantor
Principal Repurchases/Reimbursements by Servicer
Principal Repurchases/Reimbursements by Seller
Principal Repurchases/Reimbursemen
Paydown due to Loan Consolidation
Other System Adjustments
Total Principal Collections
-
в.

Principal Realized Losses - Claim Write-Offs Principal Realized Losses - Other
Other Adjustments
Capitalized Interest
Total Non-Cash Principal Activity
\$ 1,361.63
5,103,924.38
c.

| Student Loan Non-Cash Principal Activity |  |
| :--- | :--- |
| Principal Realized Losses - Claim Write |  |
| i. | Principal Reaized Losses - Other |
| ii. | Other Adiustents |
| iii. | Capitalized Interest |
| iv. | Total Non-Cash Principal Activity |
| v. |  |
| student Loan Principal Additions | New L.ann Additions |
| i. | Total Principal Additions |

$(3,644,592.82)$
$1,440,63.19$
D.

New Loan Additions
$(4,995,985.12)$
$(4,995,985.12)$
D. Total Student Loan Principal Activity (Avii + Bv + Cili $\quad$ 22,457,210.27
E.

| Student Loan Interest Activity |  |  |  |
| :---: | :---: | :---: | :---: |
| i. | Regular Interest Collections | \$ | 3,858,034.81 |
| ii. | Interest Claims Received from Guarantors |  | 219,339.87 |
| iii. | Late Fees \& Other |  | 61,971.43 |
| iv. | Interest Repurchases/Reimbursements by Servicer |  |  |
| v. | Interest Repurchases/Reimbursements by Seller |  |  |
| vi. | Interest due to Loan Consolidation |  | 161,556.02 |
| vii. | Other System Adjustments |  |  |
| viii. | Special Allowance Payments |  | (948,490.16) |
| ${ }_{\text {ix. }}$ | Interest Benefit Payments |  | 317,681.55 |
| x. | Total Interest Collections | \$ | 3,670,093.52 |

F.
nterest Benefit Payment
Total Interest Collection
$\begin{array}{r}317,681.55 \\ \hline \$ \quad 3,670,093.52\end{array}$
G.


| A. | Principal Collections |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | i. | Principal Payments Received - Cash | \$ | $\begin{array}{r} 18,518,504.05 \\ 7,493,998.15 \end{array}$ |
|  | ii. | Principal Received from Loans Consolidated |  |  |
|  | iii. | Principal Payments Received - Servicer Repurchases/Reimbursements |  |  |
|  | iv. | Principal Payments Received-Seller Repurchases/Reimbursements |  |  |
|  | v. | Total Principal Collections | \$ | 26,012,502.20 |
| в. | Interest Collections |  |  |  |
|  | i. | Interest Payments Received - Cash | \$ | 4,077,374.68 |
|  | ii. | Interest Received from Loans Consolidated |  | 161,556.02 |
|  | iii. | Interest Payments Received - Special Allowance and Interest Benefit Payments |  | (630,808.61) |
|  | iv. | Interest Payments Received - Servicer Repurchases/Reimbursements |  |  |
|  | v. | Interest Payments Received - Seller Repurchases/Reimbursements |  |  |
|  | vi. | Late Fees \& Other |  | 61,971.43 |
|  | vii. | Total Interest Collections | \$ | 3,670,093.52 |
| c. | Other Reimbursements |  | \$ | - |
| D. | Investment Earnings |  | \$ | 22,103.61 |
| E. | Total Cash Receipts during Collection Period |  | \$ | 29,704,699.33 |

VI. Cash Payment Detail and Available Funds for the Time Period

| Funds Previously Remitted: Collection Account |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| A. | Annual Surveillance Fees | \$ | - |  |  |
| B. | Trustee Fees | \$ | - |  |  |
| c. | Servicing Fees | \$ | (1,483,884.97) |  |  |
| D. | Administration Fees | \$ | (92,742.81) |  |  |
| E. | Transfer to Department Rebate Fund | \$ | (1,716,709.13) |  |  |
| F. | Monthly Rebate Fees | \$ | $(847,188.21)$ |  |  |
| G. | Interest Payments on Notes | \$ | (2,734,063.77) |  |  |
| н. | Reserve Fund Deposit | \$ | - |  |  |
| I. | Principal Payments on Notes | \$ | (23,725,716.18) |  |  |
| J. | Carryover Administration and Servicing Fees | \$ | - |  |  |
| K. | Collection Fund Reconciliation |  |  |  |  |
|  | i. Beginning Balance: |  | 7/31/2010 | \$ | 28,178,374.99 |
|  | ii. Principal Paid During Collection Period (I) |  |  |  | (23,725,716.18) |
|  | iii. Interest Paid During Collection Period (G) |  |  |  | $(2,734,063.77)$ |
|  | iv. Deposits During Collection Period ( $V-A-V+V-B-v i i+V-C)$ |  |  |  | 29,682,595.72 |
|  | v. Deposits in Transit |  |  |  | 674,159.59 |
|  | vi. Payments out During Collection Period ( $\mathrm{A}+\mathrm{B}+\mathrm{C}+\mathrm{D}+\mathrm{E}+\mathrm{F}+\mathrm{H}+\mathrm{J}$ ) |  |  |  | $(4,140,525.12)$ |
|  | vii. Total Investment Income Received for Quarter (V-D) |  |  |  | 22,103.61 |
|  | viii. Funds transferred from the Acquisition Fund |  |  |  | 0.00 |
|  | ix. Funds transferred from the Capitalized Interest Fund |  |  |  | 0.00 |
|  | $\begin{array}{ll}\text { x. } & \begin{array}{l}\text { Funds transerred from the Department Rebate Fund } \\ \text { xi. }\end{array} \\ \text { Funds transferred from the Reserve Fund }\end{array}$ |  |  |  | 0.00 57.472 .80 |
|  | xi. Funds transtered from te <br> xii. Reserve Fund |  |  | \$ | 28,014,401.64 |


| VII. Waterall for Distribution |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Distributions |  | Remaining Funds Balance |
| A. | Total Available Funds For Distribution | \$ | 28,014,401.64 | \$ |  |
| B. | Annual Surveillance Fee | \$ |  | s | 28,014,401.64 |
| c. | Truste Fee | \$ | 36,970.97 | \$ | 27,97,430.67 |
| D. | Sericing Fee | \$ | 484,444.98 | \$ | 27,49,985.69 |
| E. | Administration Fee | \$ | 30,277.81 | \$ | 27,46,707.88 |
| F. | Department Rebate Fund | \$ | 1,678,619.94 | \$ | 25,784,087.94 |
| G. | Monthly Rebate Fees | \$ | 278,683.04 | \$ | 25,50,404.90 |
| н. | Interest Payments on Notes | \$ | 2,343,499.28 | s | 23,161,955.62 |
| 1. | Reserve Fund Deposits | \$ | - | \$ | 23,161,95.62 |
| J. | Principal Distribution Amount Class A-1 | s | 23,161,955.62 | \$ |  |
| к. | Carryver Administration and Sevicicing Fees | \$ | - | \$ |  |
| L. | Additional Principal Class A-1 Class A-2 | \$ |  | \$ |  |


| Distribution Amounts |  | Combined | Class A-1 |  |
| :---: | :---: | :---: | :---: | :---: |
| i. Quarterly Interest Due | \$ | 2,343,449.28 | \$ | 2,343,449.28 |
| ii. Quarterly Interest Paid | \$ | 2,343,449.28 |  | 2,343,449.28 |
| iii. Interest Shortfall | s |  | s |  |
| iv. Interest Carryover Due | \$ |  | \$ | - |
| v. Interest Carryover Paid |  |  |  |  |
| vi. Interest Carryover | s | $\cdot$ | s | - |
| vii. Quarterly Principal Paid | \$ | 23,161,955.62 | \$ | 23,161,955.62 |
| viii. Total Distribution Amount | s | 25,505,404.90 | s | 25,505,404.90 |


| Principal Distribution Amount Reconciliation |  |  |  |
| :---: | :---: | :---: | :---: |
| i. Adjusted Pool Balance as of 5/1/10 |  | \$ | 759,527,481.94 |
| ii. Adjusted Pool Balance as of $\quad 7 / 31 / 10$ |  | \$ | 736,480,889.88 |
| iii. Excess |  | \$ | 23,046,592.07 |
| iv. Principal Shorffall for preceding Distribution Date |  | \$ |  |
| v. Amounts Due on a Note Final Maturity Date |  | \$ |  |
| vi. Total Principal Distribution Amount as defined by Indenture |  | \$ | (23,161,955.62) |
| vii. Actual Principal Distribution Amount based on amounts in Collection Fund |  | \$ | 23,161,955.62 |
| viii. Principal Distribution Amount Shortfall |  | \$ |  |
| ix. Noteholders' Principal Distribution Amount |  | \$ | 23,161,955.62 |
| Total Principal Distribution Amount Paid |  | S | 23,161,955.62 |
| c. |  |  |  |
| Additional Principal Paid |  |  |  |
| Additional Principal Balance Paid |  | \$ |  |
| D. |  |  |  |
| Reserve Fund Reconciliation |  |  |  |
| i. Beginning of Period Balance | 7/31/2010 | \$ | 1,874,141.38 |
| ii. Amounts, if any, necessary to reinstate the balance |  | \$ |  |
| iii. Total Reserve Fund Balance Available |  | \$ | 1,874,141.38 |
| iv. Required Reserve Fund Balance |  |  | 1,816,668.59 |
| v. Excess Reserve - Apply to Unpaid Collection Fund |  | \$ | 57,472.80 |
| vi. Ending Reserve Fund Balance |  | \$ | 1,816,668.59 |


| Note Balances |  | 8/26/2010 | Paydown Factors |  | 11/25/2010 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Total Note Factor |  | 1.0000000000 | 0.0323629486 |  | 0.9676370514 |
| ii. A-1 Note Balance A-1 Note Pool Factor | \$ | 715,693,613.65 1.0000000000 | 0.0323629486 | \$ | 692,531,658.03 0.9676370514 |


| 1X. Portfolio Characteristics |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |
| Status | 7/31/2010 | 10/31/2010 | 7/31/2010 | 10/31/2010 | 7/31/2010 | 10/31/2010 | 7/31/2010 | 10/31/2010 | 7/31/2010 | 10/31/2010 |
| Interim: |  |  |  |  |  |  |  |  |  |  |
| In School |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 5.670\% | 5.788\% | 6,296 | 5,657 | 146 | 147 | \$18,377,572.13 | \$16,181,839.54 | 2.49\% | $2.27 \%$ $2.200 \%$ |
| Unsubsidized Loans | 5.754\% | 5.834\% | 5,037 | 4,497 | 146 | 147 | \$16,582,322.62 | \$14,272,528.84 | 2.25\% | 2.00\% |
| Grace Subsidized Loans | 6.009\% | 5.716\% | 2,743 | 2,792 | 122 | 118 | \$8,224,805.35 | \$8,547,095.21 | 1.12\% | 1.20\% |
| Unsubsidized Loans | 6.107\% | 5.906\% | 2,063 | 2,115 | 123 | 121 | \$8,071,625.91 | \$8,428,166.38 | 1.10\% | 1.18\% |
| Total Interim | 5.885\% | 5.811\% | 16,139 | 15,061 | 134 | 133 | \$51,256,326.01 | \$47,429,629.97 | 6.96\% | 6.64\% |
| Repayment |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 0-30 Days Delinquent | ${ }_{5}^{5.042 \%}$ | 5.017\% | 67,159 | 67,168 5,260 | 159 153 159 | 158 160 | $\$ 360,649,002.43$ $\$ 27.503 .348 .69$ | $\$ 357,555,474.28$ $\$ 25,622.569 .47$ | $48.96 \%$ $3.73 \%$ | $50.07 \%$ $3.59 \%$ |
| 31-60 Days Delinquent $61-90$ Days Delinquent | 5.018\% | 5.143\% | 6,213 2,899 | 5,260 2,698 | 153 <br> 149 <br> 1 | 160 159 | $\$ 27,503,348.69$ $\$ 12,293,326.38$ | \$ \$25,622,569.47 | $3.73 \%$ $1.67 \%$ | 3.59\% |
| 91-120 Days Delinquent | 4.796\% | 4.890\% | 2,390 | 2,024 | 159 | 146 | \$9,700,976.88 | \$8,893,460.70 | 1.32\% | 1.25\% |
| 121-150 Days Delinquent | 4.599\% | 4.861\% | 2,040 | 2,109 | 145 | 150 | \$8,154,572.59 | \$9,234,879.33 | 1.11\% | 1.29\% |
| 151-180 Days Delinquent | 4.674\% | 4.889\% | 1,729 | 1,405 | 141 | 144 | \$7,318,885.78 | \$5,789,752.21 | 0.99\% | 0.81\% |
| 181-210 Days Delinquent | 4.748\% | 4.789\% | 969 | 1,341 | 147 | 146 | \$3,798,058.69 | \$5,363,312.97 | 0.52\% | 0.75\% |
| 211-240 Days Delinquent | 5.044\% | 4.402\% | 1,070 | 1,251 | 157 | 141 | \$4,337,051.50 | \$5,041,207.72 | 0.59\% | 0.71\% |
| $241-270$ Days Delinquent | 4.557\% | 4.669\% | 1,225 | 1,174 | 135 | 130 | \$4,596,576.20 | \$4,661,450.30 | 0.62\% | 0.65\% |
| 271-300 Days Delinquent | 4.381\% | 4.563\% | 850 | 709 | 98 | 109 | \$3,018,874.19 | \$2,393,998.84 | 0.41\% | 0.34\% |
| >300 Days Delinquent | 4.153\% | 4.986\% | 120 | 145 | 120 | 127 | \$354,461.57 | \$521,977.16 | 0.05\% | 0.07\% |
| Deferment |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 4.415\% | 4.423\% | 16,135 | 16,789 | 166 | 165 | \$56,951,353.98 | \$57,821,990.67 | $7.73 \%$ | 8.10\% |
| Unsubsidized Loans | 4.780\% | 4.799\% | 10,851 | 11,115 | 174 | 174 | \$52,050,726.41 | \$52,300,543.22 | 7.07\% $0.00 \%$ | 7.32\% $0.00 \%$ |
|  |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 4.741\% | 4.788\% | 11,636 | 9,511 | 176 | 175 | \$53,313,267.14 | \$44,843,643.28 | 7.24\% | 6.28\% |
| Unsubsidized Loans | 5.415\% | 5.521\% | 9,597 | 7,935 | 183 | 184 | \$71,079,201.41 | \$61,210,468.99 | 9.65\% | 8.57\% |
| Total Repayment | 4.740\% | 4.843\% | 134,883 | 130,634 | 151 | 151 | \$675,119,683.84 | \$653,774,598.17 | 91.65\% | 91.55\% |
| Claims In Process | 4.486\% | 3.515\% | 2,535 | 3,230 | 100 | 327 | \$10,229,053.58 | \$12,943,625.08 | 1.39\% | 1.81\% |
| Grand Total | 5.037\% | 4.723\% | 153,557 | 148,925 | 128 | 204 | \$736,605,063.43 | \$714,147,853.22 | 100.00\% | 100.00\% |


| X. Portfolio Characteristics by School and Program as of 10/31/2010 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Loan Type | wac | WARM | Number of Loans | Principal Amount | \% |
| Consolidation - Subsidized | 4.905\% | 204 | 11,472 | \$142,713,233.85 | 19.98\% |
| Consolidation - Unsubsidized | 5.438\% | 229 | 11,371 | \$171,582,965.91 | 24.03\% |
| Stafford Subsidized | 4.550\% | 115 | 70,511 | \$177,467,966.85 | 24.85\% |
| Stafford Unsubsidized | 4.692\% | 121 | 48,731 | \$165,411,003.58 | 23.16\% |
| PLUS Loans | 6.434\% | 103 | 6,840 | \$56,972,683.03 | 7.98\% |
| Total | 5.204\% | 154 | 148,925 | \$714,147,853.22 | 100.00\% |
| School Type |  |  |  |  |  |
| 4 Year College | 5.124\% | 167 | 94,615 | \$524,046,723.27 |  |
| Unidentified | 4.537\% | 452 | 1,133 | \$4,669,766.15 | 0.65\% |
| Proprietary, Tech, Vocational and Other | 4.699\% | 148 | 22,670 | \$91,961,007.18 | 12.88\% |
| 2 Year College | 4.741\% | 138 | 30,507 | \$93,470,356.62 | 13.09\% |
| Total | 4.775\% | 226 | 148,925 | \$714,147,853.22 | 100.00\% |


| XII. Collateral Tables as of 10/31/2010 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Distribution of the Student Loans by Geographic Location* |  |  |  | Distribution of the Student Loans by Guarantee Agency |  |  |  |
| Location | Number of Loans | Principal Balance | Percent by Principal | Guarantee Agency | Number of Loans | Principal Balance | Percent by Principal |
| Unknown | 225 | \$1,440,392.34 | 0.20\% | 705 - SLGFA | 20,082 | \$60,580,683.78 | 8.48\% |
| Armed Forces Americas | 5 | \$3,046.25 | 0.00\% | 706 - CSAC | 8,435 | \$32,282,788.94 | 4.52\% |
| Armed Forces Atrica | 100 | \$598,795.80 | 0.08\% | 708 - CSLP | 71 | \$333,714.28 | 0.05\% |
| Alaska | 342 | \$1,546,569.01 | 0.22\% | 712 - FGLP | 101 | \$411,897.99 | 0.06\% |
| Alabama | 2,309 | \$9,610,194.98 | 1.35\% | 717 - ISAC | 2553 | \$6,943,855.65 | 0.97\% |
| Armed Forces Pacific | 65 | \$212,188.44 | 0.03\% | 721 - KHEAA | 3147 | \$10,306,166.41 | 1.44\% |
| Arkansas | 17,678 | \$59,925,675.08 | 8.39\% | 722-LASFAC | 80 | \$245,946.82 | 0.03 |
| American Samoa | 3 | \$6,954.04 | 0.00\% | 723FAME | 32 | \$221,126.56 | 0.03\% |
| Arizona | 1,461 | \$7,941,882.14 | 1.11\% | 725 - ASA | 3883 | \$22,344,138.63 | 3.13\% |
| California | 9,682 | \$52,862,202.79 | 7.40\% | 726 - MHEAA | 11 | \$45,052.26 | 0.01\% |
| Colorado | 884 | \$5,327,801.75 | 0.75\% | 729 - MDHE | 59,562 | \$311,484,648.78 | 43.62\% |
| Connecticut | 577 | \$5,423,198.44 | 0.76\% | 730 -MGSLP | 12 | \$43,916.12 | 0.01\% |
| District of Columbia | 154 | \$1,443,201.81 | 0.20\% | 731 - NSLP | 8,430 | \$31,248,424.89 | 4.38\% |
| Delaware | 86 | \$826,938.63 | 0.12\% | 734 - NJ HIGHER ED | 93 | \$901,668.18 | 0.13\% |
| Florida | 2,113 | \$12,602,945.25 | 1.76\% | 736 - NYSHESC | 2676 | \$11,705,720.77 | 1.64\% |
| Georgia | 2,585 | \$13,514,277.71 | 1.89\% | 740 - OGSLP | 168 | \$498,328.95 | 0.07\% |
| Guam | 14 | \$148,604.35 | 0.02\% | 741 OSAC | 31 | \$65,286.63 | 0.01\% |
| Hawaii | 254 | \$1,957,578.09 | 0.27\% | 742 - PHEAA | 7,599 | \$117,478,551.33 | 16.45\% |
| Iowa | 463 | \$2,802,948.43 | 0.39\% | 744 - RIHEAA | 328 | \$1,524,542.33 | 0.21\% |
| ${ }^{\text {Idaho }}$ | 123 | \$664,549.09 | 0.09\% | 746 - EAC | 3 | \$1,653.61 | 0.00\% |
| Illinois | 6,408 | \$30,026,038.47 | 4.20\% | 747 - TSAC | 7641 | \$20,943,456.30 | 2.93\% |
| Indiana | 662 | \$4,420,495.65 | 0.62\% | 748 - TGSLC | 3,961 | \$12,875,299.14 | 1.80\% |
| Kansas | 2,853 | \$14,403,128.17 | ${ }^{2.02 \%}$ | 751 -ECMC | 49 | \$602,214.80 | 0.08\% |
| Kentucky | 448 | \$1,945,467.24 | 0.27\% | 753 - NELA | 956 | \$3,011,548.07 | 0.42\% |
| Louisiana | 1,051 | \$4,249,562.72 | 0.60\% | 755 - GLHEC | 2274 | \$7,520,694.17 | 1.05\% |
| Massachusetts | 1,050 | \$10,110,961.88 | 1.42\% | 800- USAF | 14,086 | \$40,681,227.01 | 5.70\% |
| Maryland | 809 | \$5,814,857.65 | 0.81\% | 836-USAF | 954 | \$12,455,946.72 | 1.74\% |
| Maine | 153 | \$1,047,114.20 | 0.15\% | 927-ECMC | 1,633 | \$6,213,015.51 | 0.87\% |
| Michigan | 550 | \$3,613,824.48 | ${ }^{0.51 \%}$ | 951-ECMC | 74 | 1176338.59 | 0.16\% |
| Minnesota | 1,580 | \$7,278,771.91 | 1.02\% |  |  |  |  |
| Missouri | 50,502 | \$265,456,506.15 | 37.17\% |  | 148,925 | \$714,147,853.22 | 100.00\% |
| ${ }_{\text {Mar }}^{\text {Mariana I Islands }}$ | 1 | \$55 \$10,991.42 | 0.00\% |  |  |  |  |
| Mississippi <br> Montana | 18,710 96 | $\$ 55,392,097.00$ $\$ 401,801.39$ | 7.76\% | Distribution of the St <br> Number of Months | by \# of Months Rema Number of Loans | ing Until Scheduled | Perity |
| North Carolina | 2,573 | \$11,018,494.62 | 1.54\% | 0 TO 23 | 4,214 | \$1,908,344.66 | 0.27\% |
| North Dakota | 58 | \$333,302.11 | 0.05\% | 24 TO 35 | 3,697 | \$3,931,800.56 | 0.55\% |
| Nebraska New Hampshire | 331 157 | \$1,854,401.42 | $0.26 \%$ $0.18 \%$ | (36 $\begin{aligned} & 36 \text { TO } 47 \\ & 48 \text { TO } 59\end{aligned}$ | 4,364 5,224 | \$6,666,049.98 | 0.93\% |
| New Jersey | 931 | \$8,810,475.88 | 1.23\% | 60 TO 71 | 6,465 | \$16,805,743.44 | 2.35\% |
| New Mexico | 293 | \$1,147,731.69 | 0.16\% | 72 TO 83 | 7,863 | \$27,268,147.86 | 3.82\% |
| Nevada | 292 | \$1,975,663.94 | 0.28\% | 84 TO 95 | 11,859 | \$41,012,879.39 | 5.74\% |
| New York | 3,458 | \$18,345,297.55 | 2.57\% | 96 TO 107 | 16,086 | \$58,191,774.42 | 8.15\% |
| Onio ${ }^{\text {Oklahoma }}$ | 817 | \$5,756,207.28 | 0.81\% | 108 TO 119 | 35,908 | \$137,249,385.10 | 19.22\% |
| Oklahoma | 1,029 1,593 | $\$ 5,412,806.74$ $\$ 5,688,481.92$ | 0.76\% | 120 TO 131 132 TO 143 | 18,895 10,117 | \$ \$77,784,932.56 | 10.89\% |
| Pennsylvania | 895 | \$7,770,019.15 | 1.09\% | 144 TO 155 | 6,099 | \$28,492,857.69 | 3.99\% |
| Puerto Rico | 25 | \$215,058.26 | 0.03\% | 156 TO 167 | 3,973 | \$21,132,204.91 | 2.96\% |
| Rhode Istand South Carolina | 105 613 | \$ $\$ 8.650,346003.52$ | $0.12 \%$ $0.51 \%$ | 168 TO 179 180 TO O | 3,144 1,962 | \$24,216,867.62 $\$ 18,875,934.67$ | 3.39\% 2.64\% |
| South Dakota | 87 | \$382,449.68 | 0.05\% | 192 TO 203 | 1,333 | \$16,083,823.98 | 2.25\% |
| ${ }^{\text {Tennessee }}$ | 2,599 | \$10,793,404.94 | 1.51\% | 204 TO 215 | 1,036 | \$14,792,901.75 | 2.07\% |
| ${ }^{\text {Texas }}$ | $\begin{array}{r}5,505 \\ \hline 267\end{array}$ | \$26,014,680.13 $\$ 1,352,005.98$ | $3.64 \%$ $0.19 \%$ | 216 TO 227 228 TO 239 | ${ }_{931}^{881}$ | \$15,058,049.61 | 2.411\% |
| Virginia | 1,346 | \$7,669,071.82 | 1.07\% | 240 то 251 | 482 | \$9,853,485.39 | 1.38\% |
| Virgin Islands | 17 | \$182,427.04 | 0.03\% | 252 TO 263 | ${ }_{6} 62$ | \$11,449,234.87 | 1.60\% |
| Vermont Washington | 31 | \$454,026.48 | 0.06\% | 264 TO 275 | ${ }_{6} 674$ | \$13,374,670.61 | 1.87\% |
| Washington | 1,357 408 | \$6,794,793.34 | ${ }^{0.95 \%}$ | 276 TO 287 288 TO 299 | ${ }^{876}$ | \$13,271,671.73 | 1.88\% |
| West ${ }_{\text {Wisconsin }}^{\text {West }}$ | 408 95 | \$2,566,653.93 ${ }_{\text {\$460,755.06 }}$ | -06\% | ${ }_{300}$ TO 311 | 1,048 358 | \$11,301,916.25 | 1.58\% |
| Wyoming | 47 | \$367,809.99 | 0.05\% | 312 TO 323 | ${ }^{252}$ | \$12,781,174.30 | 1.79\% |
|  |  |  |  | 324 TO 335 | 164 | \$7,860,102.97 | 1.1.12\% |
|  |  |  |  | 336 TO 347 348 TO 360 | 155 296 | \$8,013,490.01 | 2.69\% |
|  |  |  |  | 361 AND GREATER | 107 | \$5,275,121.09 | 0.74\% |
|  |  |  |  |  | 148,925 | \$714,147,853.22 | 100.00\% |


| XII. Collateral Tables as of | 1013120010 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Distribution of the Student Loans by Borrower Payment Status |  |  |  |  | Distribution of the Student Loans by Number of Days Delinquent |  |  |  |
| Payment Status | Number of Loans | Principal Ealance | Percent by Principal |  | Days Delinquent | Number of Loans | Principal Ealance | Percent by Principal |
|  |  |  |  |  | Oto 30 |  | ${ }^{621,16112,}$ |  |
| Repay Year 2 | ${ }_{18,427}^{20.4}$ | \$644.5077.253.64 |  | ${ }_{9}^{19.03 \%}$ | ${ }^{3110000} 090$ | ¢ |  | ${ }_{\text {1.75\% }}^{3.59 \%}$ |
| REPAY Y EAR 3 | 26,958 | \$104,967,909.99 |  | 14.730\% | 91 10 120 | 2,024 | ${ }_{8,893,461}^{12,42,46}$ | ${ }_{\text {1.25\% }}^{1.75 \%}$ |
| $\underset{\text { Repal }}{\text { Total }}$ | 76,963 148925 | \$945, 248,736.80 |  |  | 121 and Greater | 11,364 148925 | $\begin{array}{r}45.950,204 \\ \hline 871414785322\end{array}$ |  |
|  |  |  |  |  |  |  | \% $4,14,03$ |  |
| Distribution of the Student Loans by Range of Principal Balance |  |  |  |  | Distribution of the Student Loans by Interest Rate |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Psincipa balance | Numberortoans ${ }_{8,362}$ | $\xrightarrow{\text { Prnctipal Balance }}$ S2.050,30.35 | Percent by Pincipal | 0.29\% |  | Number or Loans ${ }_{22,196}$ |  | ${ }_{\text {Percent byPincipa }}^{7.70 \%}$ |
| ${ }^{5500.00}$ To 59999.99 | ${ }^{12,156}$ | \$9,266, 573.15 |  | ${ }^{1.300 \%}$ | 2.00\% TOTO 2.49\% | ${ }_{4}^{43,378}$ |  | 14.519\% |
| \$1000.00 TO \$1999.99 | ${ }^{30,103}$ | \$44,894,320.02 |  | 6.29\% | 2.50\% TO 2.99\% | 3,276 | \$35,382,148.56 | 4.95\% |
| \$2000.00 TO \$2999.99 | 32,022 | \$80,441,618.47 |  | 11.26\% | 3.00\% TO 3.49\% | 7,001 | \$54,564,890.12 | 7.64\% |
|  | 19,020 |  |  | ${ }^{9.155 \%}$ | ${ }^{3.500 \% ~ T O M ~ 3.99 \% \% ~}$ | - |  |  |
| \$6000.00 TO \$79999.99 | ${ }_{6,625}$ | ${ }_{\text {S455,23,991.45 }}$ |  | 6.34\% | 4.50\% TO 4.99\% | ${ }_{3,458}^{2,120}$ | \$34,558.500.32 | ${ }_{4}^{4.84 \%}$ |
| \$8800.00 T0 \$99999.99 | 5,209 | \$46,242,746.12 |  | ${ }^{6.48 \%}$ | 5.00\% TO 5.49\% | 1,309 | \$18,226,744.09 |  |
| \$11000.00 00 \$1 \$19999999 | 5,915 | \$71,775,409.13 |  | 10.05\% | 5.50\% TOO 5.99\%\% | ${ }_{1}^{1,172}$ | \$16,877,4977.20 | 2.36\% |
|  | 2,846 <br> 1.855 |  |  |  | ${ }^{6}$ | - |  |  |
| \$25000.00 T0 \$29999.99 | ${ }_{1,148}^{1,188}$ | \$31, $368,414.41$ |  | 4.39\% | 7.00\% To 7.49\% | 1,859 | \$25,585,000.79 | ${ }_{3.58 \%}$ |
| \$30000.00 T0 \$34999.99 | 684 | \$22,138,552.56 |  | 3.10\% | 7.50\% TO 7.99\% | 826 | \$14,717,498.42 | 2.06\% |
| \$35000.00 T0 \$39999999 | 472 | \$17,641,853.68 |  | 2.47\% | 8.00\% TO 8.49\% | 1.441 | \$23,654,723.69 | 3.31\% |
| ( ${ }^{\text {S }}$ | 315 |  |  | li.1.30\% | ${ }^{8.500 \%}$ OTOR $8.99 \%$ GREATER | 2,847 307 |  |  |
| \$55000.00 T0 \$549999.99 | ${ }_{124}^{164}$ | \$8,569,499.31 |  | 1.20\% |  | 148,925 | \$774,147,853.22 | 100.00\% |
|  | 124 | \$7,059,3855.77 |  |  |  |  |  |  |
| \$65000.00 TO 86999999.99 | ${ }_{64}$ | \$4,32, ${ }^{\text {S377.33 }}$ |  | ${ }_{0.61 \%}$ | Distribution of the Studen | by SAP Interest Rat |  |  |
| \$770000.00 T0 8749999.99 | 56 | \$4,074,670.70 |  | ${ }^{0.57 \%}$ | SAP Interest Rate | Number of Loans | Principal Ealance | Percent by Princioal |
|  | 460 | $\$ 3,565,257.23$ <br> $\$ 3,310,57.70$ |  | - ${ }_{0}^{0.56 \% \%}$ |  | $\underset{\substack{142,923 \\ 6.022}}{\text { 1, }}$ |  | $\begin{array}{r}95.71 \% \\ 4.290 \% \\ \hline\end{array}$ |
|  |  | \$2,970,752.64 |  |  | Total | 148,925 | \$774,147,853.22 | 100.00\% |
|  | 167 148925 |  |  | 2.95\% |  |  |  |  |
|  |  |  |  |  | Distribution of the Student Loans by Date of Disbursement |  |  |  |
|  |  |  |  |  | $\frac{\text { Disbursement Date }}{\text { POST-OCTOERER1, }}$, 2007 | Number of Loans ${ }_{\text {L }} 0.093$ | $\underset{\text { Principal } \text { Balance }}{552320.454}$ | $\xrightarrow{\text { Percent by Principal }}$ |
|  |  |  |  |  |  |  |  | 50.430\% |
|  |  |  |  |  | PRE-OCTOBER 1,1993 PRE-OCTOBER 1,2007 |  | ( $\begin{array}{r}\text { \$1, } 1,888.557 .44 \\ \$ 2999.961 .008 .39\end{array}$ | (e.2.28\% |
|  |  |  |  |  | Total | ${ }_{1} 188,0925$ | ${ }_{\text {¢ }}$ \$7914,1477,.853.22 | ${ }_{\text {100 }}{ }_{\text {12.000\% }}$ |

XIII. Interest Rates for Next Distribution Date

| Class of NotesA-1 Notes | CUSIP | Spread | $\begin{aligned} & \text { Coupon Rate } \\ & \hline 1.26750 \% \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 606072 KPO | 0.95\% |  |  |
| LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period |  |  | $\begin{array}{r} 0.3175 \% \\ 81 / 2510 \\ 11 / 25 / 19 \\ 93 \end{array}$ |  |
| XIV. CPR Rate |  |  |  |  |
| Distribution Date $\begin{array}{r} 5 / 25 / 2010 \\ 8 / 25 / 2010 \\ 11 / 25 / 2010 \end{array}$ | Adjusted Pool Balance <br> $811,778,234.56$ $783,127,497.86$ <br> $\$ 759,527,481.94$ | $\begin{gathered} \text { Current Quarter CPR } \\ 7.76 \% \\ 8.70 \% \\ 8.70 \% \end{gathered}$ | $\begin{gathered} \text { Cumulative CPR } \\ 7.76 \% \\ 8.70 \% \\ 8.66 \% \end{gathered}$ | Prepayment Volume $15,744,124.30$ $17,033,513.70$ $16,528,558.97$ |

XV. Items to Note

