Indenture of Trust - 2010-1 Series

Higher Education Loan Authority of the State of Missouri
Quarterly Servicing Report
Quarterly Distribution Date: 11/25/2010
Collection Period Ending: 10/31/2010

Table of Contents		
Table of Contents		
i.	Principal Parties to the Transaction	Page 1
II.	Explanations, Definitions, Abbreviations	1
ш.	Deal Parameters A. Student Loan Portfolio Characteristics B. Notes C. Reserve Fund D. Other Fund Balances	2
IV.	Transactions for the Time Period	3
ν.	Cash Receipts for the Time Period	4
VI.	Cash Payment Detail and Available Funds for the Time Period	4
VII.	Waterfall for Distribution	5
VIII.	Distributions A. Distribution Amounts B. Principal Distribution Amount Reconciliation C. Additional Principal Paid D. Reserve Fund Reconciliation E. Note Balances	6
IX.	Portfolio Characteristics	7
x.	Portfolio Characteristics by School and Program	7
XI.	Servicer Totals	7
XII.	Collateral Tables Distribution of the Student Loans by Geographic Location Distribution of the Student Loans by Guarantee Agency Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity Distribution of the Student Loans by Borrower Payment Status Distribution of the Student Loans by Range of Principal Balance Distribution of the Student Loans by Number of Days Delinquent Distribution of the Student Loans by Interest Rate Distribution of the Student Loans by Interest Rate Distribution of the Student Loans by Date of Disbursement	8 and 9
XIII.	Interest Rates for Next Distribution Date	10
XIV.	CPR Rate	10

10

I. Principal Parties to the Transaction

Issuing Entity Higher Education Loan Authority of the State of Missouri

XV.

Servicers Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency

Items to Note

Administrator Higher Education Loan Authority of the State of Missouri

Trustee US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows Record Date

Claim Write-Offs Principal Shortfall

Parity Ratio

Total Note Factor/ Note Pool Factor

I. Deal Parameters										
. Student Loan Portfolio Characteris	itics				7/31/2010	Activity		10/31/2010		
Portfolio Principal Balance					\$736,605,063.43	\$ 22,457,210.27		\$714,147,853.22		
Interest Expected to be Capitalized					13,051,490.28		_	12,519,581.22		
i. Pool Balance (i + ii)					\$749,656,553.71			726,667,434.44		
	ce + Capitalized Interest Fund + Specified Reserve	e Fund Balance)			\$759,527,481.94		_	736,480,889.88		
Other Accrued Interest				\$	3,492,618.06		\$	4,177,309.18		
. Weighted Average Coupon (WAC)					5.037%			4.723%		
 Weighted Average Remaining Month 	hs to Maturity (WARM)				128.35			204		
ii. Number of Loans					153,557			148,925		
. Number of Borrowers					70,432			68,366		
Average Borrower Indebtedness					10,458.39			10,445.95		
. Portfolio Yield ((Trust Income - Trust Exp	penses) / (Student Loans + Cash))				0.0200%			0.09%		
. Notes	CUSIP	Spread	Coupon Rate		8/26/2010	<u>%</u>		nterest Due	11/25/2010	<u>%</u>
Class A-1 Notes	606072KPO	0.95%	1.26750%	\$	715,693,613.65	100.00%	\$	2,343,449.28	\$ 692,531,658.03	100.00%
										0.00%
. Total Notes				\$	715,693,613.65	100.00%	\$	2,343,449.28	\$ 692,531,658.03	100.00%
IBOR Rate Notes:		Collection Period:			1	Record Date		11/24/2010		
IBOR Rate for Accrual Period	0.317500%	First Date in Collection Period				Distribution Date		11/25/2010		
irst Date in Accrual Period	8/25/2010				10/31/2010	Diotination Date		20,20.0		
ast Date in Accrual Period	11/25/2010				10/51/2010					
ast Date III Accidal Period	93									
ays III Accidal Period	93	1								
. Reserve Fund					7/31/2010			10/31/2010		
Required Reserve Fund Balance	<u> </u>	<u> </u>	<u> </u>		0.25%	<u> </u>		0.25%		
Specified Reserve Fund Balance				•	1.874.141.38		\$	1,816,668.59		
. Reserve Fund Floor Balance		\$1.874.141.38		ų ų	1,932,994,29		\$	1.874.141.38		
. Reserve Fund Balance after Distributi	ion Date	ψ1,074,141.00		Š	1,874,141.38		¢.	1.816.668.59		
Neserve i una balance anci bistributi	ion bate			Ÿ	1,074,141.00		Ψ	1,010,000.00		
. Other Fund Balances					7/31/2010			10/31/2010		
Collection Fund*	·	·		\$	28,178,374.99		\$	27,975,124.24		
Capitalized Interest Fund				\$	7,996,786.85		\$	7,996,786.85		
. Department Rebate Fund				\$	2,379,137.41		\$	3,465,037.93		
. Acquisition Fund				\$	· -		\$	3,661.67		
For further information regarding Fund detail,	see Section VI - K, "Collection Fund Reconciliation	n".)						· ·		
otal Fund Balances				\$	40.428.440.63		\$	41.257.279.28		
otar i ana balances					70,720,440.03		Ψ	71,201,219.20		

Student Loan Principal Collections Report Principal Collections (IV. Transactions for the Time Period		8/1/10-10/31/10				
Regular Principal Collections from Guarantor Regular Principal Collections 9,334,315,99 Regular Principal Collections 7,493,998 15 Regular Principal Collections 7,493,998 15 Regular Regular Principal Collections 7,493,998 15 Regular Regular Regular Principal Collections 7,493,998 15 Regular Reg		Student Lean Bringing Collection Ass	15.44.				
III	A.	Student Loan Principal Collection Ac				0.404.405.40	
III. Principal Repurbases Rembursements by Seller Principal Restrict Losses - Claim Wite-Offs S 26,012,592,20		I.					
Principal Repurchases/Reimbursements by Seller 7.483.996.15						9,334,318.59	
Paysborn due to Loan Consolidation 7,493,998.15						-	
Vi. Other System Adjustments \$ 26,012,502.20		iv.	Principal Repurchases/Reimbursements by Seller			-	
Vi. Other System Adjustments \$ 26,012,502.20		V.	Paydown due to Loan Consolidation			7,493,998.15	
Vil. Total Principal Collections \$ 26,012,592.20		vi.					
Finding Realized Losses - Chief Write-Offs \$ 1,381 63					\$	26,012,502.20	
Finding Realized Losses - Chief Write-Offs \$ 1,381 63							
I. Principal Realized Losses - Other	B.	Student Loan Non-Cash Principal Act					
III. Other Adjustments \$1,03,024.38 Nr. Capitalized Interest Capitalized Interest \$1,03,024.38 Nr. Capitalized Interest Activity \$1,440,693.19 \$1,440,693.		i.			\$	1,361.63	
C. Student Loan Principal Additions 1,3664,592.82 1,			Principal Realized Losses - Other			-	
C. Vitudent Loan Principal Additions New Loan		iii.	Other Adjustments			5,103,924.38	
C. Vitudent Loan Principal Additions New Loan		iv.	Capitalized Interest			(3.664.592.82)	
C. Student Loan Principal Additions i. New Loan Additions i. New Loan Additions i. (4,995,985.12) ii. New Loan Additions ii. New Loan Additions ii. (4,995,985.12) iii. Total Principal Additions iii. New Loan Additions iii					\$		
I. New Loan Additions \$ (4,995,985,12)	C.		Total Total Substitution Substi		•	1,110,000110	
D. Total Student Loan Principal Additions \$ (4,995,985.12)		i.	New Loan Additions		\$	(4.995.985.12)	
D.		ii					
E. Student Loan Interest Activity			Total Fillicipal Adultions		Ψ	(4,993,903.12)	
Regular Interest Collections \$ 3,858,004.81	D.	Total Student Loan Principal Activity	(Avii + Bv + Cii]		\$	22,457,210.27	
Regular Interest Collections \$ 3,858,004.81	F	Student Loan Interest Activity					
iii. Interest Claims Received from Guarantors		:	Perular Interest Callections		•	2 050 024 94	
		I			Ф		
iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest Querthases/Reimbursements by Seller vii. Other System Adjustments viii. Other System Adjustments viii. Special Allowance Payments viii. Special Allowance Payments viii. Special Allowance Payments viii. Interest Benefit Payments viii. Interest Collections viii. Student Loan Non-Cash Interest Activity viii. Interest Collections viii. Interest Losses - Claim Write-offs viii. Other Adjustments viii. Other Adjustments viv. Capitalized Interest viv. Capitalized Interest Viv. Capitalized Interest Additions viv. Capitalized Interest Additions viv. Capitalized Interest Additions viv. Total Interest Additions viii. New Loan Additions viii. New Loan Additions viii. New Loan Additions viii. Total Interest Additions viii. New Loan Additions viii. New Loan Additions viii. Total Interest Additions viii. New Loan Additions viii. Votal Interest Additions viii. Votal Vo							
V. Interest Repurchases/Reimbursements by Seller 1. vi. Interest due to Loan Consolidation 161,556.02 viii. Other System Adjustments (948,400.16) viiii. Special Allowance Payments 317,681.55 ix. Interest Benefit Payments 317,681.55 x. Total Interest Collections \$ 3,670,993.52 F. Student Loan Non-Cash Interest Activity \$ 167,267.32 ii. Interest Losses - Other \$ 167,267.32 iii. Other Adjustments (8,567,819.54) iv. Capitalized Interest 3,684,592.82 v. Total Non-Cash Interest Adjustments \$ (4,735,9940) G. Student Loan Interest Additions \$ (39,578.50) ii. New Loan Additions \$ (39,578.50) iii. New Loan Additions \$ (39,578.50) iii. Total Interest Additions \$ (39,578						61,971.43	
Vi. Interest due to Loan Consolidation 161,556.02		iv.				-	
vii. Other System Adjustments viii. (948,490.16) viii. Special Allowance Payments ix. 317,681.55 x. Total Interest Benefit Payments x. \$ 3,670,093.52 F. Student Loan Non-Cash Interest Activity Interest Losses - Claim Write-offs ii. \$ 167,267.32 ii. Interest Losses - Other iii. (8,567,819.54) iii. Other Adjustments (8,567,819.54) ii. Other Adjustments (8,567,819.54) v. Total Non-Cash Interest Adjustments \$ (4,735,992.82) G. Student Loan Interest Additions ii. \$ (39,578.50) ii. New Loan Additions iii. \$ (39,578.50) iii. New Loan Additions iii. \$ (39,578.50) H. [Total Student Loan Interest Activity (Ex + Fv + Gil) \$ (39,578.50) H. [Total Student Loan Interest Activity (Ex + Fv + Gil) \$ 9,553,658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Seginning (III - A-ii) 13,051,490.28 (3,664.592.82) Change Interest Expected to be Capitalized Seginning (III -		V.	Interest Repurchases/Reimbursements by Seller			<u>-</u>	
vii. Other System Adjustments viii. (948,490.16) viii. Special Allowance Payments ix. 317,681.55 x. Total Interest Benefit Payments x. \$ 3,670,093.52 F. Student Loan Non-Cash Interest Activity Interest Losses - Claim Write-offs ii. \$ 167,267.32 ii. Interest Losses - Other iii. (8,567,819.54) iii. Other Adjustments (8,567,819.54) ii. Other Adjustments (8,567,819.54) v. Total Non-Cash Interest Adjustments \$ (4,735,992.82) G. Student Loan Interest Additions ii. \$ (39,578.50) ii. New Loan Additions iii. \$ (39,578.50) iii. New Loan Additions iii. \$ (39,578.50) H. [Total Student Loan Interest Activity (Ex + Fv + Gil) \$ (39,578.50) H. [Total Student Loan Interest Activity (Ex + Fv + Gil) \$ 9,553,658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Seginning (III - A-ii) 13,051,490.28 (3,664.592.82) Change Interest Expected to be Capitalized Seginning (III -		vi.	Interest due to Loan Consolidation			161.556.02	
viii. Special Allowance Payments (948,490,16) ix. Interest Benefit Payments 317,881,55 x. Total Interest Collections \$ 3,670,993,52 F. Student Loan Non-Cash Interest Activity Interest Losses - Claim Write-offs \$ 167,267,32 ii. Interest Losses - Other \$ 167,267,32 iii. Other Adjustments (8,567,819,54) iv. Capitalized Interest 3,664,592,82 v. Total Non-Cash Interest Adjustments \$ (4,735,959,40) G. Student Loan Interest Additions \$ (39,578,50) ii. New Loan Additions \$ (39,578,50) iii. New Loan Additions \$ (39,578,50) iii. Total Interest Additions \$ (39,578,50) ii. Defaults Paid this Quarter (Aii + Eii) \$ 9,553,658,46 J. Cumulative Defaults Paid to Date \$ 9,553,658,46 K. Interest Expected to be Capitalized 7/31/2010 13,051,490,28 Interest Expected to be Capitalized - Beginning (III - A-ii) 13,051,490,28 (3,964,592,82) Change in Interest Expected to be Capitalized 3,132,683,76 (3,964,592,82) <td></td> <td>vii</td> <td></td> <td></td> <td></td> <td>_</td>		vii				_	
Interest Benefit Payments 317,681.55 x. Total Interest Collections \$ 3,670,093.52						(0.49, 400, 46)	
x. Total Interest Collections \$ 3,670,093.52 F. Student Loan Non-Cash Interest Losses - Claim Write-offs 1 167,267.32 ii. Interest Losses - Other 8,567,819.54) iii. Other Adjustments 8,567,819.54) iv. Capitalized Interest 3,664,592.82 v. Total Non-Cash Interest Adjustments \$ (4,735,959.40) G. Student Loan Interest Additions \$ (39,578.50) i. New Loan Additions \$ (39,578.50) ii. Total Interest Additions \$ (39,578.50) H. (Total Student Loan Interest Activity (Ex + Fv + Gil) \$ (1,105,444.38) I. Defaults Paid this Quarter (Aii + Eii) \$ 9,533,658.46 J. Cumulative Defaults Paid to Date \$ 9,533,658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Beginning (III - A-ii) 13,051,490.28 Interest Expected to be Capitalized <td colspa<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
F. Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitallized Interest iii. Other Adjustments iv. Capitallized Interest iii. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. Total Interest Additions ii. New Loan Additions ii. New Loan Additions ii. New Loan Additions iii. Total Interest Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Interest Additions iii. New Loan Additions iii. Total Interest Expected to be Capitalized interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized					_		
i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest Adjustments iv. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions ii. New Loan Additions ii. Total Interest Additions ii. Otal Interest Additions ii. New Loan Additions ii. New Loan Additions ii. Total Interest Additions ii. Total Interest Additions ii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Expected to Be Capitalized interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized Inter		x.	Total Interest Collections		\$	3,670,093.52	
ii. Interest Losses - Other iiii. Other Adjustments iv. Capitalized Interest Adjustments iv. Capitalized Interest Adjustments G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions ii. Total Interest Additions iii. Total Interest Additions iii. September 1	F.	Student Loan Non-Cash Interest Activ					
Iii. Other Adjustments		i.	Interest Losses - Claim Write-offs		\$	167,267.32	
iii. Other Adjustments		ii.	Interest Losses - Other			-	
iv. Capitalized Interest Adjustments 2 3.664,592.82 v.7 Total Non-Cash Interest Adjustments 2 \$ 3.664,592.82 v.7 Total Non-Cash Interest Adjustments 3 \$ (39,578.50)		iii.	Other Adjustments			(8.567.819.54)	
V. Total Non-Cash Interest Adjustments \$ (4,735,959.40) G. Student Loan Interest Additions							
G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions ii. Total Interest Additions ii. Total Interest Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. (39,578.50) H. [Total Student Loan Interest Activity (Ex + Fv + Gii) iii. Student Loan Interest Additions iii. (1,105,4438) I. Defaults Paid this Quarter (Aii + Eii) J. Cumulative Defaults Paid to Date K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized Interest Expected Int					¢		
i. New Loan Additions \$ (39,578.50) ii. Total Interest Additions \$ (39,578.50) H. [Total Student Loan Interest Additions \$ (1,105,444.38)] I. Defaults Paid this Quarter (Aii + Eii) \$ 9,553,658.46 J. Cumulative Defaults Paid to Date \$ 9,553,658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) 13,051,490.28 Interest Capitalized into Principal During Collection Period (B-iv) 3,132,2683.76 K. Change in Interest Expected to be Capitalized - Beginning (III - A-ii) 13,051,490.28 Interest Expected to be Capitalized of Defaults Paid (B-iv) 3,132,2683.76		v.	Total Noir-Cash interest Augustinents		Þ	(4,735,959.40)	
ii. Total Interest Additions \$ (39,578.50) H. [Total Student Loan Interest Activity (Ex + Fv + Gii) \$ (1,105,444.38)] I. Defaults Paid this Quarter (Aii + Eii) \$ 9,553,658.46 J. Cumulative Defaults Paid to Date \$ 9,553,658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) 7/31/2010 13,051,490.28 Interest Capitalized into Principal During Collection Period (B-iv) (3,664,592.82) Change in Interest Expected to be Capitalized	G.	Student Loan Interest Additions					
H. Total Student Loan Interest Activity (Ex + Fv + Git) \$ (1,105,444.38) I. Defaults Paid this Quarter (Aii + Eii) \$ 9,553,658.46 J. Cumulative Defaults Paid to Date \$ 9,553,658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) 7/31/2010 13,051,490.28 Interest Capitalized into Principal During Collection Period (B-iv) (3,664,592.82) Change in Interest Expected to be Capitalized (3,326,883.76)		i.					
I. Defaults Paid this Quarter (Aii + Eii) \$ 9,553,658.46 J. Cumulative Defaults Paid to Date \$ 9,553,658.46 K. Interest Expected to be Capitalized \$ 9,553,658.46 Interest Expected to be Capitalized - Beginning (III - A-ii) 7/31/2010 13,051,490.28 Interest Capitalized into Principal During Collection Period (B-iv) (3,664,592.82) (3,664,592.82) Change in Interest Expected to be Capitalized 3,132,683.76		ii.	Total Interest Additions		\$	(39,578.50)	
J. Cumulative Defaults Paid to Date Spiss, 658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized Interest Expected to be Capitalized and Period (B-iv) Change in Interest Expected to be Capitalized 3,132,683.76	H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$	(1,105,444.38)	
J. Cumulative Defaults Paid to Date Spiss, 658.46 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized Interest Expected to be Capitalized and Period (B-iv) Change in Interest Expected to be Capitalized 3,132,683.76		Defaults Paid this Quarter (Aii + Eii)			•	9 553 658 46	
K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) 7/31/2010 13,051,490.28 Interest Capitalized into Principal During Collection Period (B-iv) (3,664,592.82) Change in Interest Expected to be Capitalized 3,132,2683.76	j.						
Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized 3,132,683,76	V	Interest Forested to be Control					
Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized (3,664,592.82) 3,132,683.76	K.			7/04/0040		10.051.100.00	
Change in Interest Expected to be Capitalized 3,132,683.76				7/31/2010			
Interest Expected to be Capitalized - Ending (III - A-ii) \$ 10/31/2010 \$ 12,519,581.22							
		Interest Expected to be Capitalized - E	inding (III - A-ii)	10/31/2010	\$	12,519,581.22	

Receipts for the Time	e Period	8/1/10-10/31/10	
A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 18,518,504.05
	ii.	Principal Received from Loans Consolidated	7,493,998.15
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements	-
	v.	Total Principal Collections	\$ 26,012,502.20
В.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 4,077,374.68
	ii.	Interest Received from Loans Consolidated	161,556.02
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments	(630,808.61)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	- '
	v.	Interest Payments Received - Seller Repurchases/Reimbursements	-
	vi.	Late Fees & Other	61,971.43
	vii.	Total Interest Collections	\$ 3,670,093.52
C.	Other Reimbursements		\$ -
D.	Investment Earnings		\$ 22,103.61
E.	Total Cash Receipts during C	ollection Period	\$ 29,704,699.33

ble Funds for the Time Per	iod 8/1/10-10/31/10	
Funds Previously Remi	tted: Collection Account	
Α.	Annual Surveillance Fees	\$ -
В.	Trustee Fees	\$ -
C.	Servicing Fees	\$ (1,483,884.97)
D.	Administration Fees	\$ (92,742.81)
E.	Transfer to Department Rebate Fund	\$ (1,716,709.13)
F.	Monthly Rebate Fees	\$ (847,188.21)
G.	Interest Payments on Notes	\$ (2,734,063.77)
н.	Reserve Fund Deposit	\$ -
l.	Principal Payments on Notes	\$ (23,725,716.18)
J.	Carryover Administration and Servicing Fees	\$ -
K.	Collection Fund Reconciliation	
	i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (G) iv. Deposits During Collection Period (V-A-v + V-B-vii + V-C) v. Deposits in Transit vi. Payments out During Collection Period (A + B + C + D + E + F + H + J) vii. Total Investment Income Received for Quarter (V-D) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Capitalized Interest Fund x. Funds transferred from the Department Rebate Fund xi. Funds transferred from the Server Fund	7/31/2010 \$ 28,178,374 (23,725,716, (2,734,053) 29,682,595 674,159 (4,140,525) 22,103 0 0. 0 57,472

VII. Waterfall for Distribution					
			Distributions		Remaining unds Balance
A.	Total Available Funds For Distribution	\$	28,014,401.64	\$	28,014,401.64
В.	Annual Surveillance Fee	\$	-	\$	28,014,401.64
C.	Trustee Fee	\$	36,970.97	\$	27,977,430.67
D.	Servicing Fee	\$	484,444.98	\$	27,492,985.69
E.	Administration Fee	\$	30,277.81	\$	27,462,707.88
F.	Department Rebate Fund	\$	1,678,619.94	\$	25,784,087.94
G.	Monthly Rebate Fees	\$	278,683.04	\$	25,505,404.90
H.	Interest Payments on Notes	\$	2,343,449.28	\$	23,161,955.62
I.	Reserve Fund Deposits	\$	-	\$	23,161,955.62
J.	Principal Distribution Amount Class A-1 Class A-2	\$	23,161,955.62	\$ \$:
К.	Carryover Administration and Servicing Fees	\$	-	\$	-
L.	Additional Principal Class A-1 Class A-2	\$ \$	- -	\$ \$: :

	Combined		Class A-1
			2,343,449.28
			2,343,449.28
\$	-	\$	-
oue S	_	\$	_
Paid	-	*	-
\$	-	\$	-
ooid @	22 161 055 62	• •	23,161,955.62
aic	23,161,955.62	Þ 4	23,161,955.62
Amount \$	25,505,404.90	\$ 2	25,505,404.90
Amount Pagangiliation			
7,01,10			
preceding Distribution Date			
ote Final Maturity Date			
	mounts in Collection Fund		
pai Distribution Amount			
ition Amount Paid			
nce Paid			
iliation			
Balance	·	7	/31/2010
	ce		
ind Balance			
ply to Unpaid Collection Fun Balance	d		
Paid Am e a a be a a reprote outin A ipa illiana Balaessa	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 2,343,449.28 \$ 2,343,449.28 \$	\$ 2,343,449.28 \$ 2,343,449.28 \$ 5 2,343,449.28 \$ 5 2,343,449.28 \$ 7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5

0.9676370514 692,531,658.03 0.9676370514

IX. Portfolio Characteristics										
WAC			Number of Loans		WARM		Principa	al Amount	9/	/6
Status	7/31/2010	10/31/2010	7/31/2010	10/31/2010	7/31/2010	10/31/2010	7/31/2010	10/31/2010	7/31/2010	10/31/2010
Interim:										
In School										
Subsidized Loans	5.670%	5.788%	6,296	5,657	146	147	\$18,377,572.13	\$16,181,839.54	2.49%	2.279
Unsubsidized Loans	5.754%	5.834%	5,037	4,497	146	147	\$16,582,322.62	\$14,272,528.84	2.25%	2.009
Grace										
Subsidized Loans	6.009%	5.716%	2,743	2,792	122	118	\$8,224,805.35	\$8,547,095.21	1.12%	1.209
Unsubsidized Loans	6.107%	5.906%	2,063	2,115	123	121	\$8,071,625.91	\$8,428,166.38	1.10%	1.189
Total Interim	5.885%	5.811%	16,139	15,061	134	133	\$51,256,326.01	\$47,429,629.97	6.96%	6.64
Repayment										
Active										
0-30 Days Delinquent	5.042%	5.017%	67,159	67,168	159	158	\$360,649,002.43	\$357,555,474.28	48.96%	50.079
31-60 Days Delinquent	5.018%	5.143%	6,213	5,260	153	160	\$27,503,348.69	\$25,622,569.47	3.73%	3.599
61-90 Days Delinquent	4.740%	5.105%	2,899	2,698	149	159	\$12,293,326.38	\$12,519,869.03	1.67%	1.759
91-120 Days Delinquent	4.796%	4.890%	2,390	2,024	159	146	\$9,700,976.88	\$8,893,460.70	1.32%	1.25%
121-150 Days Delinquent	4.599%	4.861%	2,040	2,109	145	150	\$8,154,572.59	\$9,234,879.33	1.11%	1.299
151-180 Days Delinquent	4.674%	4.689%	1,729	1,405	141	144	\$7,318,885.78	\$5,789,752.21	0.99%	0.819
181-210 Days Delinquent	4.748%	4.789%	969	1,341	147	146	\$3,798,058.69	\$5,363,312.97	0.52%	0.75%
211-240 Days Delinquent	5.044%	4.402%	1,070	1,251	157	141	\$4,337,051.50	\$5,041,207.72	0.59%	0.719
241-270 Days Delinquent	4.557%	4.669%	1,225	1,174	135	130	\$4,596,576.20	\$4,661,450.30	0.62%	0.659
271-300 Days Delinquent	4.381%	4.563%	850	709	98	109	\$3,018,874.19	\$2,393,998.84	0.41%	0.349
>300 Days Delinquent	4.153%	4.986%	120	145	120	127	\$354,461.57	\$521,977.16	0.05%	0.079
Deferment										
Subsidized Loans	4.415%	4.423%	16,135	16,789	166	165	\$56,951,353.98	\$57,821,990.67	7.73%	8.109
Unsubsidized Loans	4.780%	4.799%	10,851	11,115	174	174	\$52,050,726.41	\$52,300,543.22	7.07%	7.329
									0.00%	0.009
Forbearance									0.00%	0.009
Subsidized Loans	4.741%	4.788%	11,636	9,511	176	175	\$53,313,267.14	\$44,843,643.28	7.24%	6.289
Unsubsidized Loans	5.415%	5.521%	9,597	7,935	183	184	\$71,079,201.41	\$61,210,468.99	9.65%	8.579
Total Repayment	4.740%	4.843%	134,883	130,634	151		\$675,119,683.84	\$653,774,598.17	91.65%	91.55
Claims In Process	4.486%	3.515%	2,535	3,230	100	327	\$10,229,053.58	\$12,943,625.08	1.39%	1.819
Aged Claims Rejected										
Grand Total	5.037%	4.723%	153,557	148,925	128	204	\$736,605,063.43	\$714,147,853.22	100.00%	100.009

oan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.905%	204	11,472	\$142,713,233.85	19.9
Consolidation - Unsubsidized	5.438%	229	11,371	\$171,582,965.91	24.
Stafford Subsidized	4.550%	115	70,511	\$177,467,966.85	24
Stafford Unsubsidized	4.692%	121	48,731	\$165,411,003.58	23
PLUS Loans	6.434%	103	6,840	\$56,972,683.03	7
Total	5.204%	154	148,925	\$714,147,853.22	100
chool Type					
Year College	5.124%	167	94,615	\$524,046,723.27	73
nidentified	4.537%	452	1,133	\$4,669,766.15	0
roprietary, Tech, Vocational and Other	4.699%	148	22,670	\$91,961,007.18	12
Year College	4.741%	138	30,507	\$93,470,356.62	13
Total	4.775%	226	148,925	\$714,147,853.22	100

XI.	Servicer Totals	10/31/2010
\$	694,440,447.05	Mohela
\$	19,707,406.17	AES
S	714.147.853.22	Total

stribution of the Student Loans by Geo					Loans by Guarantee Agency	
<u>cation</u>	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance
nown	225	\$1,440,392.34	0.20%	705 - SLGFA	20,082	\$60,580,683.78
ned Forces Americas	5	\$3,046.25	0.00%	706 - CSAC	8,435	\$32,282,788.94
ned Forces Africa	100	\$598.795.80	0.08%	708 - CSLP	71	\$333.714.28
iska	342	\$1,546,569.01	0.22%	712 - FGLP	101	\$411,897.99
abama	2,309	\$9,610,194.98	1.35%	717 - ISAC	2553	\$6,943,855.65
ned Forces Pacific	2,309	\$212.188.44	0.03%	721 - KHEAA	3147	\$10.306.166.41
	17.678	\$212,188.44 \$59.925.675.08	8.39%	721 - KHEAA 722 - LASFAC	80	\$10,306,166.4
ansas						
erican Samoa	3	\$6,954.04	0.00%	723FAME	32	\$221,126.56
zona	1,461	\$7,941,882.14	1.11%	725 - ASA	3883	\$22,344,138.63
lifornia	9,682	\$52,862,202.79	7.40%	726 - MHEAA	11	\$45,052.26
orado	884	\$5,327,801.75	0.75%	729 - MDHE	59,562	\$311,484,648.78
nnecticut	577	\$5,423,198.44	0.76%	730 - MGSLP	12	\$43,916.12
trict of Columbia	154	\$1,443,201.81	0.20%	731 - NSLP	8,430	\$31,248,424.89
laware	86	\$826,938.63	0.12%	734 - NJ HIGHER ED	93	\$901,668.18
rida	2.113	\$12,602,945.25	1.76%	736 - NYSHESC	2676	\$11,705,720.77
orgia	2,585	\$13,514,277.71	1.89%	740 - OGSLP	168	\$498,328.95
iam	14	\$148.604.35	0.02%	741 OSAC	31	\$65,286,63
waii	254	\$1.957.578.09	0.027%	742 - PHEAA	7,599	\$117.478.551.33
wali /a	463	\$2,802,948.43	0.39%	744 - RIHEAA	328	\$1,524,542.33
va iho	123	\$664,549.09	0.09%	746 - EAC	326	\$1,653.61
ino nois			4.20%	746 - EAC 747 - TSAC	7641	
	6,408	\$30,026,038.47				\$20,943,456.30
diana	662	\$4,420,495.65	0.62%	748 - TGSLC	3,961	\$12,875,299.14
nsas	2,853	\$14,403,128.17	2.02%	751 -ECMC	49	\$602,214.80
ntucky	448	\$1,945,467.24	0.27%	753 - NELA	956	\$3,011,548.07
uisiana	1,051	\$4,249,562.72	0.60%	755 - GLHEC	2274	\$7,520,694.17
assachusetts	1,050	\$10,110,961.88	1.42%	800 - USAF	14,086	\$40,681,227.01
aryland	809	\$5,814,857.65	0.81%	836 - USAF	954	\$12,455,946.72
ine	153	\$1.047.114.20	0.15%	927 - ECMC	1,633	\$6,213,015.51
chigan	550	\$3,613,824,48	0.51%	951 - ECMC	74	1176338.5
nnesota	1,580	\$7,278,771.91	1.02%			
ssouri	50,502	\$265,456,506.15	37.17%		148,925	\$714,147,853.22
riana Islands	30,302	\$10,991.42	0.00%		1-0,925	ψι 17,171,000.22
sissippi	18,710	\$55,392,097.00	7.76%	Distribution of the Student	Loans by # of Months Remai	ning Until Schoduled
ntana	96	\$401,801.39	0.06%	Number of Months	Number of Loans	Principal Balance
ntana rth Carolina	2,573	\$11,018,494.62	1.54%	0 TO 23	4,214	\$1,908,344.66
	2,573 58	\$333,302.11	0.05%	24 TO 35	4,214 3,697	
rth Dakota						\$3,931,800.56
braska	331	\$1,854,401.42	0.26%	36 TO 47	4,364	\$6,666,049.98
w Hampshire	157	\$1,274,321.97	0.18%	48 TO 59	5,224	\$10,728,065.14
w Jersey	931	\$8,810,475.88	1.23%	60 TO 71	6,465	\$16,805,743.44
w Mexico	293	\$1,147,731.69	0.16%	72 TO 83	7,863	\$27,268,147.86
vada	292	\$1,975,663.94	0.28%	84 TO 95	11,859	\$41,012,879.39
w York	3,458	\$18,345,297.55	2.57%	96 TO 107	16,086	\$58,191,774.42
io	817	\$5,756,207.28	0.81%	108 TO 119	35,908	\$137,249,385.10
lahoma	1,029	\$5,412,806.74	0.76%	120 TO 131	18,895	\$77,784,932.56
egon	1.593	\$5,688,481.92	0.80%	132 TO 143	10.117	\$44,672,347.22
nnsylvania	895	\$7,770,019.15	1.09%	144 TO 155	6.099	\$28,492,857.69
erto Rico	25	\$215,058.26	0.03%	156 TO 167	3.973	\$21,132,204.91
ode Island	105	\$850.346.52	0.12%	168 TO 179	3,144	\$24,216,867,62
Jut Islailu	613	\$850,346.52 \$3.625.603.03	0.12%	180 TO 191	3,144 1.962	\$24,216,867.62
uth Carolina		\$3,625,603.03 \$382.449.68	0.51% 0.05%	180 TO 191 192 TO 203	1,962	\$18,875,934.67 \$16.083.823.98
	07	338Z.449.08	0.05%			
uth Dakota	87	040 700 404 04		204 TO 215	1,036	\$14,792,901.75
uth Dakota nnessee	2,599	\$10,793,404.94	1.51%		881	\$15,058,049.61
uth Dakota nnessee xas	2,599 5,505	\$26,014,680.13	3.64%	216 TO 227		
uth Dakota nnessee kas kh	2,599 5,505 267	\$26,014,680.13 \$1,352,005.98	3.64% 0.19%	228 TO 239	931	\$17,423,121.60
uth Dakota nnessee kas sh ginia	2,599 5,505 267 1,346	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82	3.64% 0.19% 1.07%	228 TO 239 240 TO 251	931 482	\$9,853,485.39
uth Dakota nnessee kas h ginia	2,599 5,505 267	\$26,014,680.13 \$1,352,005.98	3.64% 0.19%	228 TO 239	931	
uth Dakota nassee kas ih ginia gin Islands	2,599 5,505 267 1,346	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82	3.64% 0.19% 1.07%	228 TO 239 240 TO 251	931 482	\$9,853,485.39
uth Dakota nnessee kas In Ininia Igini Islands mont	2,599 5,505 267 1,346 17 31	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48	3.64% 0.19% 1.07% 0.03% 0.06%	228 TO 239 240 TO 251 252 TO 263	931 482 462	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61
uth Dakota Innessee kas In jinia gin Islands mont shington	2,599 5,505 267 1,346 17 31 1,357	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34	3.64% 0.19% 1.07% 0.03% 0.06% 0.95%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287	931 482 462 674 876	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73
uth Dakota nnessee nasse ih ginia gin Islands rmont shington sconsin	2,599 5,505 267 1,346 1 17 31 1,357 408	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34 \$2,566,653.93	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299	931 482 462 674 876 1,048	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67
uth Carolina uth Carolina uthouse xas xas ah ginia ginia ginia mont sahington sconsin set Virginia	2,599 5,505 267 1,346 17 31 1,357 408 95	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34 \$2,566,653.93 \$460,755.06	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36% 0.06%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311	931 482 462 674 876 1,048 358	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67 \$11,301,916.25
uth Dakota nnessee tas in jinia gini Islands mont shington sconsin st Virginia	2,599 5,505 267 1,346 1 17 31 1,357 408	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34 \$2,566,653.93	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323	931 482 462 674 876 1,048 358 252	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67 \$11,301,916.25 \$12,781,174.30
uth Dakota nnnessee xas sh gin Islands rmont sthington sconsin	2,599 5,505 267 1,346 17 31 1,357 408 95	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34 \$2,566,653.93 \$460,755.06	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36% 0.06%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	931 482 462 674 876 1,048 358 252 164	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67 \$11,301,916.25 \$12,781,174.30 \$7,860,102.97
uth Dakota nnessee tas in jinia gini Islands mont shington sconsin st Virginia	2,599 5,505 267 1,346 17 31 1,357 408 95	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34 \$2,566,653.93 \$460,755.06	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36% 0.06%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347	931 482 462 674 876 1,048 358 252 164	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67 \$11,301,916.25 \$12,781,174.30 \$7,860,102.97 \$8,013,490.01
uth Dakota nnessee tas in jinia gini Islands mont shington sconsin st Virginia	2,599 5,505 267 1,346 17 31 1,357 408 95	\$26,014,680,13 \$1,352,005,98 \$7,669,071,82 \$182,427.04 \$454,026,48 \$6,794,793,34 \$2,566,653,93 \$460,755,06 \$367,809,99	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36% 0.06%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347 348 TO 360	931 482 462 674 876 1,048 358 252 164 155 296	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67 \$11,301,916.25 \$12,781,174.30 \$7,860,102.97 \$8,013,490.01 \$19,232,742.17
nth Dakota nessee as h jn jnia jn Islands mont shington consin st Virginia	2,599 5,505 267 1,346 17 31 1,357 408 95	\$26,014,680.13 \$1,352,005.98 \$7,669,071.82 \$182,427.04 \$454,026.48 \$6,794,793.34 \$2,566,653.93 \$460,755.06	3.64% 0.19% 1.07% 0.03% 0.06% 0.95% 0.36% 0.06%	228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347	931 482 462 674 876 1,048 358 252 164	\$9,853,485.39 \$11,449,234.87 \$13,374,670.61 \$13,271,671.73 \$19,439,011.67 \$11,301,916.25 \$12,781,174.30 \$7,860,102.97 \$8,013,490.01

Percent by Principal

8.48% 4.52% 0.05% 0.06%

0.97%

1.44%

0.03% 0.03% 3.13% 0.01% 43.62%

0.01% 4.38% 0.13% 1.64%

0.07%

0.01% 16.45%

0.21% 0.00% 2.93%

1.80% 0.08% 0.42% 1.05% 5.70% 1.74%

0.87%

0.16%

100.00%

Percent by Principal

0.27% 0.55% 0.93% 1.50% 2.35%

3.82%

5.74%

8.15% 19.22%

10.89%

6.26%

3.99%

2.96%

3.39% 2.64%

2.25%

2.07% 2.11%

2.44% 1.38% 1.60%

1.87% 1.86%

1.58% 1.79% 1.10%

1.12%

2.69% 0.74%

100.00%

10/31/2010	(continued from previous page	ge)	
orrower Payment Status			
Number of Loans	Principal Balance	Percent by Principal	
26,577	\$89,423,952.79		12.52%
18,427	\$64,507,253.64		9.03%
26,958	\$104,967,909.99		14.70%
76,963	\$455,248,736.80		63.75%
148,925	\$714,147,853.22		100.00%
	Payment Status Number of Loans 26,577 18,427 26,956 76,965	Principal Balance 26,577	Principal Balance Percent by Principal 26,577 \$89,423,952.79 18,427 \$64,507,253.64 26,958 \$104,967,909.99 76,963 \$455,248,736.80

Distribution of the Student Loans by Range of	of Principal Balance		
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	8,362	\$2,050,350.35	0.29%
\$500.00 TO \$999.99	12,156	\$9,266,573.15	1.30%
\$1000.00 TO \$1999.99	30,103	\$44,894,320.02	6.29%
\$2000.00 TO \$2999.99	32,022	\$80,441,618.47	11.26%
\$3000.00 TO \$3999.99	19,020	\$65,338,267.97	9.15%
\$4000.00 TO \$5999.99	21,200	\$103,544,950.50	14.50%
\$6000.00 TO \$7999.99	6,625	\$45,293,991.45	6.34%
\$8000.00 TO \$9999.99	5,209	\$46,242,746.12	6.48%
\$10000.00 TO \$14999.99	5,915	\$71,775,409.13	10.05%
\$15000.00 TO \$19999.99	2,846	\$49,017,703.47	6.86%
\$20000.00 TO \$24999.99	1,855	\$41,352,413.03	5.79%
\$25000.00 TO \$29999.99	1,148	\$31,368,414.41	4.39%
\$30000.00 TO \$34999.99	684	\$22,138,552.56	3.10%
\$35000.00 TO \$39999.99	472	\$17,641,853.68	2.47%
\$40000.00 TO \$44999.99	315	\$13,330,804.95	1.87%
\$45000.00 TO \$49999.99	209	\$9,901,577.63	1.39%
\$50000.00 TO \$54999.99	164	\$8,569,419.31	1.20%
\$55000.00 TO \$59999.99	124	\$7,089,385.97	0.99%
\$60000.00 TO \$64999.99	89	\$5,571,117.08	0.78%
\$65000.00 TO \$69999.99	64	\$4,329,437.33	0.61%
\$70000.00 TO \$74999.99	56	\$4,074,670.70	0.57%
\$75000.00 TO \$79999.99	46	\$3,565,257.23	0.50%
\$80000.00 TO \$84999.99	40	\$3,310,576.70	0.46%
\$85000.00 TO \$89999.99	34	\$2,970,752.64	0.42%
\$90000.00 AND GREATER	167	\$21,067,689.37	2.95%
	148,925	\$714,147,853.22	100.00%

Distribution of the Student Loans by Number of Days Delinquent					
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal		
0 to 30	127,579	621,161,750	86.98%		
31 to 60	5,260	25,622,569	3.59%		
61 to 90	2,698	12,519,869	1.75%		
91 to 120	2,024	8,893,461	1.259		
121 and Greater	11,364	45,950,204	6.439		
	148,925	\$714,147,853.22	100.009		

Distribution of the Student	Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	22,196	\$54,962,317.56	7.70%
2.00% TO 2.49%	43,308	\$103,602,991.67	14.51%
2.50% TO 2.99%	3,276	\$35,382,148.56	4.95%
3.00% TO 3.49%	7,001	\$54,564,890.12	7.64%
3.50% TO 3.99%	3,356	\$33,574,750.48	4.70%
4.00% TO 4.49%	2,037	\$30,465,807.94	4.27%
4.50% TO 4.99%	3,458	\$34,558,500.32	4.84%
5.00% TO 5.49%	1,309	\$18,226,744.09	2.55%
5.50% TO 5.99%	1,172	\$16,874,497.20	2.36%
6.00% TO 6.49%	1,370	\$23,596,782.23	3.30%
6.50% TO 6.99%	53,162	\$209,663,718.26	29.36%
7.00% TO 7.49%	1,859	\$25,585,000.79	3.58%
7.50% TO 7.99%	826	\$14,717,498.42	2.06%
8.00% TO 8.49%	1,441	\$23,654,723.69	3.31%
8.50% TO 8.99%	2,847	\$29,607,547.10	4.15%
9.00% OR GREATER	307	\$5,109,934.79	0.72%
	148,925	\$714,147,853.22	100.00%

Distribution of the Student Loans by SAP Interest Rate Index					
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal		
90 DAY CP INDEX	142,923	\$683,533,628.47	95.71%		
91 DAY T-BILL INDEX	6,002	\$30,614,224.75	4.29%		
Total	148,925	\$714,147,853.22	100.00%		

Distribution of the Student Loans by Date of Disbursement						
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal			
POST-OCTOBER 1, 2007	10,093	\$52,320,454.34	7.33%			
PRE-APRIL 1, 2006	80,306	\$359,922,833.05	50.40%			
PRE-OCTOBER 1, 1993	478	\$1,988,557.44	0.28%			
PRE-OCTOBER 1, 2007	58,048	\$299,916,008.39	42.00%			
Total	148,925	\$714,147,853.22	100.00%			

XIII. Interest Rates for Next Distribution Date						
Class of Notes	CUSIP	Spread	Coupon Rate			
A-1 Notes	606072KPO	0.95%	1.26750%			
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period			0.3175% 8/25/10 11/25/10 93			

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
5/25/2010 \$	811,778,234.56	7.76%	7.76%	15,744,124.30
8/25/2010 \$	783,127,497.86	8.70%	8.70%	17,033,513.70
11/25/2010	\$759,527,481.94	8.70%	8.66%	16,528,558.97

XV. Items to Note			