



Financial Summary

Period Ended December 31, 2011
Unaudited, Non GAAP, Non GASB

Straight A Conduit

Assets: \$230,928,881
Loans: \$215,794,794
Line of Credit:
\$216,511,994
Unamortized COI: \$302,599
YTD Inc.: \$797,612

S&A Draw: 0.70%

Assets: \$4,255,427,592
Net Assets: \$292,067,437
Liabilities: \$3,963,360,155
Loans Owned: \$3,907,263,119
YTD Income: (\$13,604,749) *
YTD Expenses as % of loans owned: 0.60%
Unamortized COI: \$20,109,566
Unamortized Premiums: \$2,387,688
Arbitrage Rebate: \$1,672,997
Equity Ratio: 6.86%
ROAA: (0.62%)
Lender Loans Serviced: \$258,410,086
Weighted Average Tax-Exempt Rate: 0.49%
Weighted Average Taxable Rate: 1.14%
Weighted Average Total Rate: 1.12%
Bonds Outstanding Taxable: \$3,564,024,884
Bonds Outstanding Tax-Exempt: \$109,500,000
Servicing & Admin Draw Weighted Average Rate: 0.89%
DL Borrowers Serviced: 95,701
DL Revenue as a % of DL Borrowers Serviced: 2.31%

*Includes \$31 million for Missouri Scholarship Fund

General Fund Total

Loans: \$17,496,782
Assets: \$13,199,318

Line of Credit Total

Loans: \$16,991,873
Assets: \$17,416,922
Line of Credit: \$16,000,000
Available Credit: \$34,000,000
Parity: 108.49%

2011-1 Trust Indenture

Assets: \$582,913,866
Loans: \$545,357,595
Bonds Outstanding:
\$550,930,670
Bond Discount: (\$4,707,557)
Unamortized COI:
\$3,347,106
YTD Inc.: (\$284,119)
Parity: 105.53%
Other:
Recycling Ended: 8/19/2011
LIBOR Indexed
Full Turbo
S&A Draw: 0.85%

11th General Resolution Trust Estate

Assets: \$1,113,148,562
Loans: \$964,195,670
Bonds Outstanding:
\$1,040,700,000
Unamortized COI:
\$1,660,389
Unamortized Premiums:
\$302,279
Arbitrage Rebate:
\$1,672,997
YTD Inc.: \$3,031,411
Parity: 105.65%
Senior Parity: 115.97%
Other:
Recycling Ended 11/1/09
Senior Sub Structure
ARS, LIBOR Indexed

S&A Draw: 1.10%

12th General Resolution Trust Estate

Assets: \$289,443,677
Loans: \$262,650,059
Bonds Outstanding:
\$254,325,000
Unamortized COI:
\$1,046,472
Unamortized Premiums:
\$0
Arbitrage Rebate:
\$0
YTD Inc.: \$216,931
Parity: 112.77%
Other:
Recycling Suspended
ARS
77.7% Cash Loans
AMBAC Insured
S&A Draw: 0.79%

S&A Draw: 0.79%

2009-1 Trust Indenture

Assets: \$167,913,071
Loans: \$159,253,798
Bonds Outstanding:
\$151,240,980
Unamortized COI:
\$1,500,991

YTD Inc.: \$178,912
Parity: 109.45%

Other:
No Recycling
LIBOR Indexed
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$657,599,727
Loans: \$617,625,440
Bonds Outstanding:
\$593,262,949
Unamortized COI:
\$3,685,396

YTD Inc.: \$993,749
Parity: 109.37%

Other:
No Recycling
LIBOR Indexed

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$720,865,006
Loans: \$675,783,671
Bonds Outstanding:
\$659,797,599
Unamortized COI:
\$5,488,386

YTD Inc.: \$1,236,229
Parity: 107.82%

Other:
No Recycling
LIBOR Indexed
Full Turbo

S&A: 0.85%

2010-3 Trust Indenture

Assets: \$461,998,563
Loans: \$432,113,437
Bonds Outstanding:
\$423,267,684
Unamortized COI:
\$3,078,227

YTD Inc.: (\$130,980)
Parity: 107.44%

Other:
No Recycling
LIBOR Indexed
Full Turbo

S&A Draw: 0.85%