



Financial Summary

Period Ended March 31, 2012
Unaudited, Non GAAP, Non GASB

Straight A Conduit

Assets: \$218,749,064
Net Assets: \$16,630,696
Loans: \$205,131,665
Line of Credit: \$206,953,040
Unamortized COI: \$229,826
YTD Inc.: \$1,050,622

S&A Draw: 0.70%

Assets: \$4,187,354,368
Net Assets: \$295,560,615
Liabilities: \$3,891,793,753
Loans Owned: \$3,803,993,984
YTD Income: (\$10,111,571) *
YTD Expenses as % of loans owned: 0.77%
Unamortized COI: \$19,738,363
Unamortized Premiums: \$2,336,435
Arbitrage Rebate: \$1,672,997
Equity Ratio: 7.06%
ROAA: (0.31%)
Lender Loans Serviced: \$231,474,965
Weighted Average Tax-Exempt Rate: 0.52%
Weighted Average Taxable Rate: 1.07%
Weighted Average Total Rate: 1.05%
Bonds Outstanding Taxable: \$3,486,504,056
Bonds Outstanding Tax-Exempt: \$104,450,000
Servicing & Admin Draw Weighted Average Rate: 0.89%
DL Borrowers Serviced: 460,790
DL Principal Dollars Serviced: \$5,893,715,416
Current Month Avg DL Revenue per DL Borrower Serviced: \$2.27

*Includes \$31 million for Missouri Scholarship Fund

General Fund Total

Loans: \$9,631,041
Assets: \$7,286,699

Line of Credit Total

Loans: \$43,932,714
Assets: \$46,718,340
Line of Credit: \$42,700,000
Available Credit: \$7,300,000
Parity: 107.66%

2011-1 Trust Indenture

Assets: \$564,357,477
Loans: \$527,260,856
Bonds Outstanding: \$530,971,488
Bond Discount: (\$4,659,655)
Unamortized COI: \$3,312,882
YTD Inc.: (\$614,792)
Parity: 105.92%
Other:
Recycling Ended: 8/19/2011
LIBOR Indexed
Full Turbo
S&A Draw: 0.85%

11th General Resolution Trust Estate

Assets: \$1,109,674,196
Loans: \$936,044,362
Bonds Outstanding: \$1,035,650,000
Unamortized COI: \$1,596,537
Unamortized Premiums: \$125,184
Arbitrage Rebate: \$1,672,997
YTD Inc.: \$4,826,506
Parity: 105.90%
Senior Parity: 116.30%
Other:
Recycling Ended 11/1/09
Senior Sub Structure
ARS, LIBOR Indexed
S&A Draw: 1.10%

12th General Resolution Trust Estate

Assets: \$290,452,922
Loans: \$256,160,356
Bonds Outstanding: \$254,325,000
Unamortized COI: \$1,029,721
Arbitrage Rebate: \$0
YTD Inc.: \$1,971,330
Parity: 113.50%
Other:
Recycling Suspended
ARS
77.8% Cash Loans
AMBAC Insured
S&A Draw: 0.79%

2009-1 Trust Indenture

Assets: \$164,930,569
Loans: \$156,303,019
Bonds Outstanding: \$148,302,484
Unamortized COI: \$1,480,329
YTD Inc.: \$197,672
Parity: 109.66%
Other:
No Recycling
LIBOR Indexed
Full Turbo
S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$638,270,639
Loans: \$598,100,918
Bonds Outstanding: \$574,022,058
Unamortized COI: \$3,641,347
YTD Inc.: \$1,248,249
Parity: 109.72%
Other:
No Recycling
LIBOR Indexed
S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$699,043,944
Loans: \$653,611,346
Bonds Outstanding: \$638,073,992
Unamortized COI: \$5,410,720
YTD Inc.: \$1,518,702
Parity: 108.14%
Other:
No Recycling
LIBOR Indexed
Full Turbo
S&A: 0.85%

2010-3 Trust Indenture

Assets: \$447,870,521
Loans: \$417,817,707
Bonds Outstanding: \$409,609,033
Unamortized COI: \$3,037,001
YTD Inc.: (\$332,693)
Parity: 107.64%
Other:
No Recycling
LIBOR Indexed
Full Turbo
S&A Draw: 0.85%