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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	Wells Fargo

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>iii. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
	<b>1/31/2013</b>			<b>Activity</b>		<b>4/30/2013</b>			
i. Portfolio Principal Balance			\$ 139,808,336.32	\$	4,355,029.26	\$	135,453,307.06		
ii. Interest Expected to be Capitalized			891,588.05				809,172.61		
iii. <b>Pool Balance (i + ii)</b>			<b>\$ 140,699,924.37</b>				<b>\$ 136,262,479.67</b>		
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>			<b>\$ 141,051,674.18</b>				<b>\$ 136,603,135.87</b>		
v. Other Accrued Interest			\$ 798,161.86				\$ 827,134.69		
vi. Weighted Average Coupon (WAC)			5.231%				5.229%		
vii. Weighted Average Remaining Months to Maturity (WARM)			187				184		
viii. Number of Loans			13,726				13,363		
ix. Number of Borrowers			8,535				8,322		
x. Average Borrower Indebtedness			\$ 16,380.59			\$	16,276.53		
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.0792%				0.1058%		
xii. Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			109.41%				109.56%		
Adjusted Pool Balance			\$ 141,051,674.18				\$ 136,603,135.87		
Bond Outstanding after Distribution			\$ 128,923,966.68				\$ 124,678,589.70		
xii. Parity Ratio (Assets / Liabilities)			109.82%				110.12%		
Assets			\$ 147,182,133.85				\$ 143,581,209.54		
Liabilities			\$ 134,018,936.54				\$ 130,382,590.15		
Informational Purposes Only:									
Cash in Transit at month end			\$ 97,691.37				\$ 271,016.70		
Outstanding Debt Adjusted for Cash in Transit			\$ 128,826,275.31				\$ 124,407,573.00		
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			109.49%				109.80%		
<b>B. Notes</b>									
	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>2/25/2013</b>	<b>%</b>	<b>Interest Due</b>	<b>5/28/2013</b>	<b>%</b>	
i. Class A-1 Notes	606072KM7	0.60%	0.88810%	\$ 10,623,966.68	8.24%	\$ 24,112.46	\$ 6,378,589.70	5.12%	
ii. Class A-2 Notes	606072KN5	1.05%	1.33810%	118,300,000.00	91.76%	404,544.40	118,300,000.00	94.88%	
iii. <b>Total Notes</b>				<b>\$ 128,923,966.68</b>	<b>100.00%</b>	<b>\$ 428,656.86</b>	<b>\$ 124,678,589.70</b>	<b>100.00%</b>	
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>	<b>0.288100%</b>	<b>Collection Period:</b>		<b>2/1/2013</b>	<b>Record Date</b>	<b>5/24/2013</b>			
<b>First Date in Accrual Period</b>	<b>2/25/2013</b>	<b>First Date in Collection Period</b>		<b>4/30/2013</b>	<b>Distribution Date</b>	<b>5/28/2013</b>			
<b>Last Date in Accrual Period</b>	<b>5/27/2013</b>	<b>Last Date in Collection Period</b>							
<b>Days in Accrual Period</b>	<b>92</b>								
<b>C. Reserve Fund</b>									
	<b>1/31/2013</b>			<b>4/30/2013</b>					
i. Required Reserve Fund Balance			0.25%			0.25%			
ii. Specified Reserve Fund Balance			\$ 351,749.81			\$ 340,656.20			
iii. Reserve Fund Floor Balance			\$ 360,051.02			\$ 351,749.81			
iv. Reserve Fund Balance after Distribution Date			\$ 351,749.81			\$ 340,656.20			
<b>D. Other Fund Balances</b>									
	<b>1/31/2013</b>			<b>4/30/2013</b>					
i. Collection Fund*			\$ 4,408,104.60			\$ 5,098,865.56			
ii. Capitalized Interest Fund			\$ -			\$ -			
iii. Department Rebate Fund			\$ 612,048.66			\$ 594,196.31			
iv. Acquisition Fund			\$ -			\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 5,371,903.07</b>			<b>\$ 6,033,718.07</b>			

IV. Transactions for the Time Period		2/1/13-4/30/13	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,950,377.30
ii.	Principal Collections from Guarantor		1,863,512.94
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,037,396.71
vi.	Other System Adjustments		(491,226.63)
vii.	<b>Total Principal Collections</b>	\$	<b>4,851,286.95</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	989.16
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(8.41)
iv.	Capitalized Interest		(491,226.63)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(490,245.88)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(6,011.81)
ii.	<b>Total Principal Additions</b>	\$	<b>(6,011.81)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>4,355,029.26</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,078,819.60
ii.	Interest Claims Received from Guarantors		48,840.91
iii.	Late Fees & Other		11,232.75
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		15,839.78
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(747,055.18)
ix.	Interest Benefit Payments		138,463.90
x.	<b>Total Interest Collections</b>	\$	<b>546,141.76</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	33,656.03
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,120,930.43)
iv.	Capitalized Interest		491,226.63
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(596,047.77)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(27,443.91)
ii.	<b>Total Interest Additions</b>	\$	<b>(27,443.91)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(77,349.92)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>1,912,353.85</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>19,067,254.88</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2013	\$ 891,588.05
	Interest Capitalized into Principal During Collection Period (B-iv)		(491,226.63)
	Change in Interest Expected to be Capitalized		408,811.19
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2013	\$ 809,172.61

V. Cash Receipts for the Time Period		2/1/13-4/30/13	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,813,890.24
ii.	Principal Received from Loans Consolidated		1,037,396.71
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>4,851,286.95</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,127,660.51
ii.	Interest Received from Loans Consolidated		15,839.78
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(608,591.28)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		11,232.75
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>546,141.76</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>1,008.01</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>5,398,436.72</b>

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/13-4/30/13	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee Fees & Custodian Fees	\$	(911.78)
<b>C.</b>	Servicing Fees	\$	(175,540.74)
<b>D.</b>	Administration Fees	\$	(17,554.08)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(590,738.93)
<b>F.</b>	Monthly Rebate Fees	\$	(366,503.17)
<b>G.</b>	Interest Payments on Notes	\$	(439,875.84)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(3,583,207.11)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	1/31/2013	\$ 4,408,104.60
ii.	Principal Paid During Collection Period (I)		(3,583,207.11)
iii.	Interest Paid During Collection Period (G)		(439,875.84)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,397,428.71
v.	Deposits in Transit		458,354.88
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,151,248.70)
vii.	Total Investment Income Received for Quarter (V-D)		1,008.01
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		8,301.21
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>5,096,865.56</b>

**Vii. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,098,865.56	\$ 5,098,865.56
B.	Annual Surveillance Fee - AES & S & P	\$ 53,223.32	\$ 5,045,642.24
C.	Trustee Fee/Safe Deposit Fees	\$ -	\$ 5,045,642.24
D.	Servicing Fee	\$ 57,378.41	\$ 4,988,263.83
E.	Administration Fee	\$ 5,737.84	\$ 4,982,525.99
F.	Department Rebate Fund	\$ 200,002.92 **	\$ 4,782,523.07
G.	Monthly Rebate Fees	\$ 119,582.84 **	\$ 4,662,940.23
H.	Interest Payments on Notes	\$ 428,656.86	\$ 4,234,283.37
I.	Reserve Fund Deposits	\$ (11,093.61)	\$ 4,245,376.98
J.	Principal Distribution Amount		
	Class A-1	\$ 4,245,376.98	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

<b>VIII. Distributions</b>			
<b>A. Distribution Amounts</b>			
	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 428,656.86	\$ 24,112.46	\$ 404,544.40
ii. Quarterly Interest Paid	\$ 428,656.86	\$ 24,112.46	\$ 404,544.40
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,245,376.98	\$ 4,245,376.98	\$ -
viii. Total Distribution Amount	\$ 4,674,033.84	\$ 4,269,489.44	\$ 404,544.40
<b>B. Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of 1/31/2013	\$ 141,051,674.18		
ii. Adjusted Pool Balance as of 4/30/2013	\$ 136,603,135.87		
iii. Excess	\$ 4,448,538.31		
iv. Principal Shortfall for preceding Distribution Date	\$ -		
v. Amounts Due on a Note Final Maturity Date	\$ -		
vi. Total Principal Distribution Amount as defined by Indenture	\$ 4,448,538.31		
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,245,376.98		
viii. Principal Distribution Amount Shortfall	\$ 203,161.33		
ix. Noteholders' Principal Distribution Amount	\$ 4,245,376.98		
Total Principal Distribution Amount Paid	\$ 4,245,376.98		
<b>C. Additional Principal Paid</b>			
Additional Principal Balance Paid	\$ -		
<b>D. Reserve Fund Reconciliation</b>			
i. Beginning of Period Balance	1/31/2013	\$ 351,749.81	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 351,749.81	
iv. Required Reserve Fund Balance		\$ 340,656.20	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 11,093.61	
vi. Ending Reserve Fund Balance		\$ 340,656.20	
<b>E. Note Balances</b>			
	<b>2/25/2013</b>	<b>Paydown Factors</b>	<b>5/28/2013</b>
i. Total Note Factor	1.0000000000	0.0329293078	0.9670706922
ii. A-1 Note Balance	\$ 10,623,966.68		\$ 6,378,589.70
A-1 Note Pool Factor	1.0000000000	0.3996037552	0.6003962448
iii. A-2 Note Balance	\$ 118,300,000.00		\$ 118,300,000.00
A-2 Note Pool Factor	1.0000000000	0.0000000000	1.0000000000

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	1.790%	1.790%	2	2	172	169	6,000.00	6,000.00	0.00%	0.00%	
<b>Grace</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Total Interim</b>	<b>1.790%</b>	<b>1.790%</b>	<b>2</b>	<b>2</b>	<b>172</b>	<b>169</b>	<b>\$ 6,000.00</b>	<b>\$ 6,000.00</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.154%	5.166%	10,012	9,969	177	174	\$ 98,118,097.20	\$ 97,216,891.07	70.18%	71.77%	
31-60 Days Delinquent	5.434%	5.822%	321	381	165	220	3,350,010.19	4,919,272.52	2.40%	3.63%	
61-90 Days Delinquent	5.433%	5.515%	192	187	198	221	2,339,808.20	2,626,223.07	1.67%	1.94%	
91-120 Days Delinquent	5.360%	5.477%	148	145	206	198	1,805,732.77	1,555,403.43	1.29%	1.15%	
121-150 Days Delinquent	5.336%	5.050%	122	75	173	181	1,149,847.78	874,956.69	0.82%	0.65%	
151-180 Days Delinquent	5.733%	5.416%	63	62	180	223	811,845.51	914,446.62	0.58%	0.68%	
181-210 Days Delinquent	5.973%	5.832%	66	67	212	194	663,972.66	960,070.40	0.47%	0.71%	
211-240 Days Delinquent	5.579%	5.586%	63	64	242	170	838,253.05	628,651.23	0.60%	0.46%	
241-270 Days Delinquent	5.093%	5.635%	32	35	183	183	310,517.48	349,985.74	0.22%	0.26%	
271-300 Days Delinquent	5.069%	5.559%	47	34	165	221	402,718.34	352,723.06	0.29%	0.26%	
>300 Days Delinquent	4.716%	3.232%	8	8	77	98	4,956.74	101.58	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.156%	5.114%	854	793	208	205	8,196,182.57	7,346,041.22	5.86%	5.42%	
Unsubsidized Loans	5.277%	5.200%	787	730	213	211	7,676,972.39	7,153,416.65	5.49%	5.28%	
<b>Forbearance</b>											
Subsidized Loans	5.208%	5.127%	419	336	205	200	4,875,094.26	3,934,543.18	3.49%	2.90%	
Unsubsidized Loans	5.864%	5.673%	439	349	235	228	7,378,411.61	5,243,006.81	5.28%	3.87%	
<b>Total Repayment</b>	<b>5.226%</b>	<b>5.228%</b>	<b>13,573</b>	<b>13,235</b>	<b>186</b>	<b>184</b>	<b>\$ 137,822,420.75</b>	<b>\$ 134,075,733.27</b>	<b>98.65%</b>	<b>98.98%</b>	
Claims In Process	5.582%	5.356%	151	146	229	207	\$ 1,879,915.57	\$ 1,371,573.79	1.34%	1.01%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.231%</b>	<b>5.229%</b>	<b>13,726</b>	<b>13,383</b>	<b>187</b>	<b>184</b>	<b>\$ 139,808,336.32</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 4/30/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.893%	173	6,260	\$ 56,005,341.37	41.35%	
Consolidation - Unsubsidized	5.476%	192	6,974	79,028,592.21	58.34%	
Stafford Subsidized	3.766%	104	83	204,212.36	0.15%	
Stafford Unsubsidized	3.458%	111	62	193,444.41	0.14%	
PLUS Loans	3.175%	72	4	21,716.71	0.02%	
<b>Total</b>	<b>5.229%</b>	<b>164</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.156%	187	10,082	\$ 110,164,281.47	81.33%	
Unidentified	5.264%	138	157	758,002.07	0.56%	
Proprietary, Tech, Vocational and Other	5.574%	178	1,348	12,118,046.37	8.95%	
2 Year College	5.535%	167	1,796	12,412,977.15	9.16%	
<b>Total</b>	<b>5.229%</b>	<b>184</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>	

XI. Servicer Totals 4/30/2013		
\$	132,835,383.87	Mohela
\$	2,617,923.19	AES
\$	135,453,307.06	Total

**XII. Collateral Tables as of 4/30/2013**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 241,805.09	0.18%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	69,321.10	0.05%
Alaska	7	79,032.91	0.06%
Alabama	25	197,777.22	0.15%
Armed Forces Pacific	0	-	0.00%
Arkansas	103	1,105,811.62	0.82%
American Samoa	0	-	0.00%
Arizona	67	909,672.73	0.67%
California	195	2,614,147.51	1.93%
Colorado	119	1,244,907.48	0.92%
Connecticut	25	421,001.22	0.31%
District of Columbia	8	86,589.50	0.06%
Delaware	3	25,691.14	0.02%
Florida	175	1,916,003.71	1.41%
Georgia	64	695,507.03	0.51%
Guam	0	-	0.00%
Hawaii	11	97,981.92	0.07%
Iowa	72	676,067.23	0.50%
Idaho	8	95,969.63	0.07%
Illinois	725	6,581,276.07	4.86%
Indiana	64	638,489.58	0.47%
Kansas	282	2,926,547.58	2.16%
Kentucky	43	323,665.03	0.24%
Louisiana	24	199,007.11	0.15%
Massachusetts	30	527,453.35	0.39%
Maryland	57	1,268,955.32	0.94%
Maine	7	60,278.21	0.04%
Michigan	41	545,566.13	0.40%
Minnesota	52	509,140.47	0.38%
Missouri	9,921	91,114,988.71	67.27%
Mariana Islands	0	-	0.00%
Mississippi	15	90,141.47	0.07%
Montana	5	94,053.00	0.07%
North Carolina	54	682,045.00	0.50%
North Dakota	7	40,180.45	0.03%
Nebraska	46	541,371.64	0.40%
New Hampshire	4	142,376.86	0.11%
New Jersey	63	3,014,862.39	2.23%
New Mexico	19	180,444.09	0.13%
Nevada	19	275,200.98	0.20%
New York	146	4,598,611.84	3.39%
Ohio	63	682,073.69	0.50%
Oklahoma	82	933,587.27	0.69%
Oregon	28	313,405.44	0.23%
Pennsylvania	61	1,992,057.81	1.47%
Puerto Rico	1	9,142.42	0.01%
Rhode Island	4	62,989.39	0.05%
South Carolina	19	193,458.88	0.14%
South Dakota	8	71,330.60	0.05%
Tennessee	76	886,222.17	0.65%
Texas	301	3,128,295.74	2.31%
Utah	9	25,481.30	0.02%
Virginia	73	810,331.61	0.60%
Virgin Islands	0	-	0.00%
Vermont	6	34,329.09	0.03%
Washington	66	892,736.73	0.66%
Wisconsin	43	391,747.41	0.29%
West Virginia	5	102,329.82	0.08%
Wyoming	6	91,845.37	0.07%
	13,383	\$ 135,453,307.06	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$ 36,603.39	0.03%
706 - CSAC	2	11,873.13	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,169	107,040,140.07	79.02%
730 - MGSLP	0	-	0.00%
731 - NSLP	3	9,285.64	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,172	28,085,243.15	20.73%
744 - RIHEAA	0	-	0.00%
746 - EAC	8	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	1,958.10	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	9,800.44	0.01%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2	15,788.83	0.01%
951 - ECMC	29	242,614.31	0.18%
	13,383	\$ 135,453,307.06	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	76	\$ 15,757.26	0.01%
24 TO 35	154	175,918.21	0.13%
36 TO 47	493	804,875.96	0.59%
48 TO 59	403	984,421.59	0.73%
60 TO 71	721	2,209,142.47	1.63%
72 TO 83	503	1,838,126.39	1.36%
84 TO 95	1,025	5,231,590.74	3.86%
96 TO 107	1,746	10,095,212.26	7.45%
108 TO 119	1,097	6,533,540.31	4.82%
120 TO 131	920	8,271,477.25	6.11%
132 TO 143	1,019	10,634,914.44	7.85%
144 TO 155	856	8,802,546.80	6.50%
156 TO 167	1,030	11,383,794.18	8.40%
168 TO 179	852	9,797,345.45	7.23%
180 TO 191	411	5,300,844.62	3.91%
192 TO 203	279	4,154,850.29	3.07%
204 TO 215	336	6,014,137.07	4.44%
216 TO 227	315	6,423,116.89	4.74%
228 TO 239	361	7,338,640.12	5.42%
240 TO 251	131	2,589,162.19	1.91%
252 TO 263	78	1,676,550.94	1.24%
264 TO 275	121	3,463,415.68	2.56%
276 TO 287	128	5,168,887.37	3.82%
288 TO 299	164	6,763,967.20	4.99%
300 TO 311	45	1,633,524.82	1.21%
312 TO 323	25	1,903,275.34	1.41%
324 TO 335	29	1,743,663.06	1.29%
336 TO 347	17	1,345,752.45	0.99%
348 TO 360	39	2,768,837.87	2.04%
361 AND GREATER	9	386,017.84	0.28%
	13,383	\$ 135,453,307.06	100.00%

**XII. Collateral Tables as of 4/30/2013 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 6,000.00	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	13,381	135,447,307.06	100.00%
<b>Total</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	283	\$ 67,277.46	0.05%
\$500.00 TO \$999.99	384	296,141.03	0.22%
\$1000.00 TO \$1999.99	1,013	1,525,930.02	1.13%
\$2000.00 TO \$2999.99	1,164	2,911,955.54	2.15%
\$3000.00 TO \$3999.99	1,121	3,906,464.19	2.88%
\$4000.00 TO \$5999.99	2,103	10,418,538.69	7.69%
\$6000.00 TO \$7999.99	1,664	11,611,180.66	8.57%
\$8000.00 TO \$9999.99	1,317	11,795,784.16	8.71%
\$10000.00 TO \$14999.99	1,877	22,866,468.27	16.88%
\$15000.00 TO \$19999.99	969	16,787,006.99	12.36%
\$20000.00 TO \$24999.99	540	12,044,892.17	8.89%
\$25000.00 TO \$29999.99	332	9,068,907.96	6.70%
\$30000.00 TO \$34999.99	152	4,898,194.10	3.62%
\$35000.00 TO \$39999.99	121	4,513,797.61	3.33%
\$40000.00 TO \$44999.99	76	3,216,245.33	2.37%
\$45000.00 TO \$49999.99	48	2,264,999.51	1.67%
\$50000.00 TO \$54999.99	37	1,943,462.66	1.43%
\$55000.00 TO \$59999.99	39	2,232,709.05	1.65%
\$60000.00 TO \$64999.99	22	1,373,589.05	1.01%
\$65000.00 TO \$69999.99	24	1,623,601.05	1.20%
\$70000.00 TO \$74999.99	18	1,300,549.50	0.96%
\$75000.00 TO \$79999.99	12	922,647.49	0.68%
\$80000.00 TO \$84999.99	6	496,198.44	0.37%
\$85000.00 TO \$89999.99	12	1,053,026.94	0.78%
\$90000.00 AND GREATER	49	6,313,740.19	4.66%
<b>Total</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,179	\$ 120,899,898.93	89.26%
31 to 60	381	4,919,272.52	3.63%
61 to 90	187	2,626,223.07	1.94%
91 to 120	145	1,555,403.43	1.15%
121 and Greater	491	5,452,509.11	4.03%
<b>Total</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	21	\$ 62,653.03	0.05%
2.00% TO 2.49%	81	215,626.98	0.16%
2.50% TO 2.99%	1,538	16,158,334.02	11.93%
3.00% TO 3.49%	273	3,180,472.95	2.35%
3.50% TO 3.99%	113	2,134,476.95	1.58%
4.00% TO 4.49%	123	2,146,174.16	1.58%
4.50% TO 4.99%	4,633	39,724,629.16	29.33%
5.00% TO 5.49%	3,065	25,060,025.58	18.50%
5.50% TO 5.99%	504	7,143,954.63	5.27%
6.00% TO 6.49%	1,024	12,667,396.31	9.35%
6.50% TO 6.99%	701	8,156,281.99	6.02%
7.00% TO 7.49%	941	11,517,808.23	8.50%
7.50% TO 7.99%	98	2,013,377.61	1.49%
8.00% TO 8.49%	269	5,245,266.06	3.87%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	26,829.40	0.02%
<b>Total</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	6	\$ 87,321.32	0.06%
91 DAY T-BILL INDEX	13,377	135,365,985.74	99.94%
<b>Total</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 20,488.73	0.02%
PRE-APRIL 1, 2006	3,439	34,555,884.74	25.51%
PRE-OCTOBER 1, 1993	1	14.18	0.00%
PRE-OCTOBER 1, 2007	9,936	100,876,919.41	74.47%
<b>Total</b>	<b>13,383</b>	<b>\$ 135,453,307.06</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.60%	0.88810%
A-2 Notes	606072 KN5	1.05%	1.33810%
<b>LIBOR Rate for Accrual Period</b>			0.2881%
<b>First Date in Accrual Period</b>			2/25/13
<b>Last Date in Accrual Period</b>			5/27/13
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	6.55%	4.48%	3,085,616.54	
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94	
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20	

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for Jan (paid in Feb), Feb (paid in Mar) and Mar (paid in Apr).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Apr to be paid May 28th.