



Financial Summary

Period Ended September 30, 2013
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$962,859,989
Loans: \$921,563,041
Bonds Outstanding:
\$918,158,058

YTD Inc.: \$1,413,851
Parity 8/31/13: 102.98%
A/L: 103.98%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,316,464,572
Net Position: \$279,096,084
Liabilities: \$3,037,368,489
Bonds Outstanding Debt: \$2,999,030,713
Unamortized Premiums: \$2,419,212
YTD Income: \$2,335,927
YTD Expenses as % of loans owned & serviced: 0.19%
Equity Ratio: 8.42%
ROAA Before Distribution: 0.37%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.97%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$32,153,215,036
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,557,696
FFELP & Cash Loans Owned: \$3,129,046,096
Cash Loans Owned: \$179,921,650
Lender FFELP & Cash Loans Serviced: \$17,176,511
FFELP & Cash Accounts Owned & Serviced: 237,157
Federal Asset Principal Serviced: \$29,006,992,430
Federal Accounts Serviced: 1,320,539
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

General Fund Total

Loans: \$7,699,937
Assets: \$29,147,397

2012-1 Trust Indenture

Assets: \$201,074,511
Loans: \$189,908,200
Bonds Outstanding:
\$188,862,858

YTD Inc.: \$141,391
Parity 8/31/13: 103.55%
A/L: 104.60%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

12th General Resolution Trust Estate

Assets: \$185,313,048
Loans: \$173,624,586
Bonds Outstanding:
\$142,325,000

YTD Inc.: \$827,480
Parity 9/30/13: 108.53%

A/L: 129.98%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$135,422,121
Loans: \$129,291,139
Bonds Outstanding:
\$120,365,712

YTD Inc.: \$52,967
Parity 7/31/13: 110.19%

A/L: 110.90%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$495,365,268
Loans: \$469,123,604
Bonds Outstanding:
\$439,884,500

YTD Inc.: \$604,688
Parity 7/31/13: 110.00%

A/L: 111.13%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$541,615,011
Loans: \$511,568,208
Bonds Outstanding:
\$484,568,310

YTD Inc.: \$738,706
Parity 7/31/13: 109.22%

A/L: 110.32%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$343,889,912
Loans: \$323,550,389
Bonds Outstanding:
\$310,631,710

YTD Inc.: \$41,559
Parity 7/31/13: 108.07%

A/L: 108.95%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$421,777,316
Loans: \$402,716,992
Bonds Outstanding:
\$394,234,565
Bond Discount: (\$4,377,987)

YTD Inc.: \$2,665
Parity 8/31/13: 104.77%

A/L: 106.78%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%