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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				10/31/2013	Activity	11/30/2013			
i.	Portfolio Principal Balance			\$ 908,986,847.63	\$ (9,067,399.49)	\$ 899,919,448.14			
ii.	Interest Expected to be Capitalized			9,112,995.82		8,254,186.41			
iii.	Pool Balance (i + ii)			\$ 918,099,843.45		\$ 908,173,634.55			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 922,875,675.85		\$ 912,918,850.16			
v.	Other Accrued Interest			\$ 7,235,211.09		\$ 8,503,645.33			
vi.	Weighted Average Coupon (WAC)			5.202%		5.205%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			145		146			
viii.	Number of Loans			191,501		189,195			
ix.	Number of Borrowers			87,173		86,099			
x.	Average Borrower Indebtedness			\$ 10,427.39		\$ 10,452.15			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.194%		0.234%			
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)			102.83%		102.99%			
	Adjusted Pool Balance			\$ 922,875,675.85		\$ 912,918,850.16			
	Bonds Outstanding after Distribution			\$ 897,501,202.73		\$ 886,403,032.06			
Informational purposes only:									
	Cash in Transit at month end			\$ 1,319,568.55		\$ 524,413.47			
	Outstanding Debt Adjusted for Cash in Transit			\$ 896,181,634.18		\$ 885,878,618.59			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			102.98%		103.05%			
B. Notes									
	Notes	CUSIP	Spread	Coupon Rate	11/25/2013	%	Interest Due	12/26/2013	%
i.	Notes	606072LB0	0.55%	0.71600%	\$ 897,501,202.73	100.00%	\$ 553,359.35	\$ 886,403,032.06	100.00%
iii.	Total Notes				\$ 897,501,202.73	100.00%	\$ 553,359.35	\$ 886,403,032.06	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.166000%	Collection Period:	11/1/2013	Record Date	12/24/2013			
	First Date in Accrual Period	11/25/2013	First Date in Collection Period	11/30/2013	Distribution Date	12/26/2013			
	Last Date in Accrual Period	12/25/2013	Last Date in Collection Period						
	Days in Accrual Period	31							
C. Reserve Fund									
				10/31/2013		11/30/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 2,295,249.61		\$ 2,270,434.09			
iii.	Reserve Fund Floor Balance			\$ 1,449,854.35		\$ 1,449,854.35			
iv.	Reserve Fund Balance after Distribution Date			\$ 2,295,249.61		\$ 2,270,434.09			
D. Other Fund Balances									
				10/31/2013		11/30/2013			
i.	Collection Fund*			\$ 14,561,327.65		\$ 15,212,514.84			
ii.	Capitalized Interest Fund			\$ 2,449,966.00		\$ 2,449,966.00			
iii.	Department Rebate Fund			\$ 4,006,834.57		\$ 5,383,323.25			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 23,313,377.83		\$ 25,316,238.18			

IV. Transactions for the Time Period		11/1/2013-11/30/2013	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	4,544,202.33
ii.	Principal Collections from Guarantor		5,504,583.69
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,368,109.71
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,416,895.73
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-offs	\$	3,174.68
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,228.82
iv.	Capitalized Interest		(1,249,060.92)
v.	Total Non-Cash Principal Activity	\$	(1,244,657.42)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(2,104,838.82)
ii.	Total Principal Additions	\$	(2,104,838.82)
D.	Total Student Loan Principal Activity (Avii + Bv + Cv + Cii)	\$	9,067,399.49
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,736,273.21
ii.	Interest Claims Received from Guarantors		166,544.47
iii.	Late Fees & Other		25,213.63
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		41,786.10
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,968,817.41
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	135,326.89
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,119,778.44)
iv.	Capitalized Interest		1,249,060.92
v.	Total Non-Cash Interest Adjustments	\$	(735,390.63)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(42,011.59)
ii.	Total Interest Additions	\$	(42,011.59)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,192,415.19
I.	Defaults Paid this Month (Ai + Eii)	\$	5,671,128.16
J.	Cumulative Defaults Paid to Date	\$	30,170,458.85
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2013	\$ 9,112,995.82
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,249,060.92)
	Change in Interest Expected to be Capitalized		390,251.51
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2013	\$ 8,254,186.41

V. Cash Receipts for the Time Period		11/1/2013-11/30/2013	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	10,048,786.02
ii.	Principal Received from Loans Consolidated		2,368,109.71
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,416,895.73
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,902,817.68
ii.	Interest Received from Loans Consolidated		41,786.10
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		25,213.63
vii.	Total Interest Collections	\$	1,969,817.41
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	747.69
E.	Total Cash Receipts during Collection Period	\$	14,387,460.83

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2013-11/30/2013	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(36,000.41)
C.	Servicing Fees	\$	(650,320.72)
D.	Administration Fees	\$	(114,762.48)
E.	Transfer to Department Rebate Fund	\$	(1,376,488.68)
F.	Monthly Rebate Fees	\$	(349,186.30)
G.	Interest Payments on Notes	\$	(563,738.45)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(11,501,856.59)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2013	\$ 14,561,327.65
ii.	Principal Paid During Collection Period (I)		(11,501,856.59)
iii.	Interest Paid During Collection Period (G)		(563,738.45)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,386,713.14
v.	Deposits in Transit		825,463.40
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,526,758.59)
vii.	Total Investment Income Received for Month (V-D)		747.69
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		30,616.59
xii.	Funds Available for Distribution	\$	15,212,514.84

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 15,212,514.84	\$ 15,212,514.84
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 1,158,502.83	\$ 14,054,012.01
C.	Trustee Fee	\$ 6,357.30	\$ 14,047,654.71
D.	Servicing Fee	\$ 643,289.66	\$ 13,404,365.05
E.	Administration Fee	\$ 113,521.70	\$ 13,290,843.35
F.	Department Rebate Fund	\$ 1,316,523.68	\$ 11,974,319.67
G.	Monthly Rebate Fees	\$ 347,605.18	\$ 11,626,714.49
H.	Interest Payments on Notes	\$ 553,359.35	\$ 11,073,355.14
I.	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (24,815.52)	\$ 11,098,170.66
J.	Principal Distribution Amount	\$ 11,098,170.66	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 553,359.35	\$ 553,359.35
ii. Monthly Interest Paid	\$ 553,359.35	\$ 553,359.35
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 11,098,170.66	\$ 11,098,170.66
viii. Total Distribution Amount	\$ 11,651,530.01	\$ 11,651,530.01

B.

Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	10/31/2013	\$ 897,501,202.73
ii. Adjusted Pool Balance as of	11/30/2013	\$ 912,918,850.16
iii. Less Specified Overcollateralization Amount		\$ 82,984,323.48
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 829,934,526.68
v. Excess		\$ 67,566,676.05
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 67,566,676.05
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 11,098,170.66
x. Principal Distribution Amount Shortfall		\$ 56,468,505.38
xi. Noteholders' Principal Distribution Amount		\$ 11,098,170.66
Total Principal Distribution Amount Paid		\$ 11,098,170.66

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	10/31/2013	\$ 2,295,249.61
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,295,249.61
iv. Required Reserve Fund Balance		\$ 2,270,434.09
v. Excess Reserve - Apply to Collection Fund		\$ 24,815.52
vi. Ending Reserve Fund Balance		\$ 2,270,434.09

Note Balances	11/25/2013	Paydown Factors	12/26/2013
Note Balance	\$ 897,501,202.73		\$ 896,403,032.06
Note Pool Factor	1.0000000000	0.0123656332	0.9876343668

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2013	11/30/2013	10/31/2013	11/30/2013	10/31/2013	11/30/2013	10/31/2013	11/30/2013	10/31/2013	11/30/2013
Interim:										
In School										
Subsidized Loans	5.741%	5.747%	2,054	1,998	148	147	\$ 6,524,700.00	\$ 6,379,396.04	0.72%	0.71%
Unsubsidized Loans	5.768%	5.764%	1,542	1,489	147	146	5,405,902.68	5,250,964.80	0.59%	0.58%
Grace										
Subsidized Loans	5.849%	5.754%	1,290	516	117	120	4,033,592.11	1,637,093.96	0.44%	0.18%
Unsubsidized Loans	5.089%	5.977%	947	392	123	123	3,353,674.65	1,498,023.10	0.37%	0.17%
Total Interim	5.831%	5.777%	5,833	4,395	137	141	\$ 19,318,069.44	\$ 14,765,477.90	2.13%	1.64%
Repayment										
Active										
0-30 Days Delinquent	5.195%	5.215%	116,824	116,876	143	144	\$ 575,900,355.68	\$ 578,194,423.74	63.36%	64.25%
31-60 Days Delinquent	5.284%	5.223%	8,300	8,864	136	136	40,821,859.08	40,189,034.45	4.49%	4.47%
61-90 Days Delinquent	5.196%	5.277%	3,583	5,093	136	144	17,364,671.89	25,029,461.45	1.91%	2.78%
91-120 Days Delinquent	5.259%	5.106%	3,447	2,765	143	134	17,003,546.93	13,099,675.69	1.87%	1.46%
121-150 Days Delinquent	5.216%	5.167%	2,722	2,820	138	135	12,356,529.23	13,417,491.51	1.36%	1.49%
151-180 Days Delinquent	5.174%	5.185%	1,938	2,279	135	135	7,896,489.58	10,292,363.44	0.87%	1.14%
181-210 Days Delinquent	5.124%	5.200%	1,893	1,618	145	128	8,578,317.04	6,586,934.91	0.94%	0.73%
211-240 Days Delinquent	5.003%	5.086%	1,696	1,629	143	146	7,516,289.13	7,355,475.41	0.83%	0.82%
241-270 Days Delinquent	5.052%	5.013%	1,680	1,453	134	134	6,728,267.13	5,955,321.57	0.74%	0.66%
271-300 Days Delinquent	5.276%	4.918%	1,049	1,456	116	116	4,457,102.61	5,471,401.11	0.45%	0.61%
>300 Days Delinquent	4.450%	4.969%	68	149	150	180	247,797.58	808,772.09	0.03%	0.09%
Deferment										
Subsidized Loans	4.767%	4.771%	16,326	15,995	152	152	54,871,993.39	53,852,711.57	6.04%	5.96%
Unsubsidized Loans	5.197%	5.204%	11,265	11,012	164	163	55,166,010.17	53,944,274.39	6.07%	5.99%
Forbearance										
Subsidized Loans	5.110%	5.148%	6,004	4,941	148	154	25,962,244.36	22,129,613.38	2.86%	2.46%
Unsubsidized Loans	5.692%	5.677%	4,687	3,942	162	168	34,651,608.67	30,161,955.98	3.81%	3.35%
Total Repayment	5.188%	5.196%	181,482	180,892	145	146	\$ 869,523,082.47	\$ 866,488,910.69	95.66%	96.29%
Claims In Process	5.204%	5.162%	4,186	3,908	138	138	20,145,695.72	16,665,059.55	2.22%	2.07%
Aged Claims Rejected										
Grand Total	5.202%	5.205%	191,501	189,195	145	146	\$ 908,986,847.63	\$ 899,919,448.14	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 11/30/2013						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	4.920%	175	14,741	\$ 175,540,298.53		19.51%
Consolidation - Unsubsidized	5.436%	169	14,785	219,446,641.04		24.27%
Stafford Subsidized	4.934%	110	90,478	231,780,872.99		25.76%
Stafford Unsubsidized	5.114%	117	62,358	228,529,653.50		25.39%
PLUS Loans	7.022%	96	6,833	45,621,982.08		5.07%
Total	5.205%	146	189,195	\$ 899,919,448.14		100.00%
School Type						
4 Year College	5.256%	149	126,411	\$ 664,708,477.52		73.86%
Graduate	5.742%	126	1,499	173,535.05		0.02%
Proprietary, Tech, Vocational and Other	5.017%	141	27,461	126,832,673.54		14.09%
2 Year College	5.099%	128	33,824	108,204,762.03		12.02%
Total	5.205%	146	189,195	\$ 899,919,448.14		100.00%

XI. Servicer Totals 11/30/2013	
\$	873,431,217.56 Mohela
\$	26,488,230.58 AES
\$	899,919,448.14 Total

XII. Collateral Tables as of 11/30/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	285	\$ 1,798,604.44	0.20%
Armed Forces Americas	2	8,343.98	0.00%
Armed Forces Africa	161	602,072.91	0.07%
Alaska	404	1,547,100.92	0.17%
Alabama	2,171	10,000,686.72	1.11%
Armed Forces Pacific	80	233,061.66	0.03%
Arkansas	19,307	72,283,637.18	8.03%
American Samoa	1	29,144.41	0.00%
Arizona	1,653	8,513,913.02	0.95%
California	10,283	53,835,229.51	5.98%
Colorado	1,482	9,417,698.67	1.05%
Connecticut	622	4,639,694.74	0.52%
District of Columbia	198	1,090,684.51	0.12%
Delaware	109	810,259.35	0.09%
Florida	2,884	16,838,476.63	1.87%
Georgia	2,819	15,531,596.74	1.73%
Guam	16	23,268.31	0.00%
Hawaii	312	1,817,595.80	0.20%
Iowa	713	3,958,006.09	0.44%
Idaho	157	813,104.23	0.09%
Illinois	9,288	41,276,330.25	4.59%
Indiana	776	4,127,936.58	0.46%
Kansas	3,519	18,987,178.40	2.11%
Kentucky	753	3,963,129.30	0.44%
Louisiana	1,067	4,078,406.32	0.45%
Massachusetts	1,124	9,087,277.42	1.01%
Maryland	944	6,160,532.66	0.68%
Maine	170	1,222,538.64	0.14%
Michigan	578	2,971,866.67	0.33%
Minnesota	2,334	11,082,280.56	1.23%
Missouri	78,227	384,344,688.70	42.71%
Mariana Islands	1	5,809.32	0.00%
Mississippi	17,759	58,226,272.15	6.47%
Montana	114	439,265.69	0.05%
North Carolina	2,270	9,804,685.08	1.09%
North Dakota	151	669,224.94	0.07%
Nebraska	520	2,851,574.47	0.32%
New Hampshire	185	1,286,529.91	0.14%
New Jersey	920	7,675,356.74	0.85%
New Mexico	312	1,609,340.07	0.18%
Nevada	395	2,778,028.11	0.31%
New York	3,605	18,851,676.09	2.09%
Ohio	1,121	6,884,574.54	0.74%
Oklahoma	1,422	7,167,432.98	0.80%
Oregon	1,551	5,862,176.87	0.65%
Pennsylvania	1,098	9,065,467.24	1.01%
Puerto Rico	50	682,534.84	0.08%
Rhode Island	101	771,895.27	0.09%
South Carolina	676	4,729,585.25	0.53%
South Dakota	191	874,173.01	0.10%
Tennessee	2,987	12,897,855.15	1.43%
Texas	6,729	31,738,193.08	3.53%
Utah	313	1,426,365.22	0.16%
Virginia	1,659	7,955,178.38	0.88%
Virgin Islands	24	199,874.50	0.02%
Vermont	50	542,372.02	0.06%
Washington	1,566	8,484,258.61	0.94%
Wisconsin	767	4,456,637.46	0.50%
West Virginia	92	452,623.46	0.05%
Wyoming	128	662,315.37	0.07%
	189,195	\$ 899,919,448.14	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	21,767	\$ 71,322,407.44	7.93%
708 - CSAC	7,923	25,789,625.91	2.87%
708 - CSLP	82	401,906.98	0.04%
712 - FGLP	78	286,471.33	0.03%
717 - ISAC	2,960	7,263,956.29	0.81%
719	0	-	0.00%
721 - KHEAA	2,769	8,459,556.58	0.94%
722 - LASFAC	69	189,394.24	0.02%
723FAME	39	155,612.23	0.02%
725 - ASA	3,443	17,579,155.46	1.95%
726 - MHEAA	18	89,267.95	0.01%
729 - MDHE	96,507	460,233,041.83	51.14%
730 - MGSPL	15	89,230.22	0.01%
731 - NSLP	8,868	36,726,102.83	4.08%
734 - NJ HIGHER ED	112	819,632.38	0.09%
736 - NYSHESC	2,491	9,747,798.90	1.08%
740 - OGSPL	139	422,239.55	0.05%
741 - OSAC	28	78,514.94	0.01%
742 - PHEAA	8,653	138,968,226.29	15.22%
744 - RIHEAA	331	1,051,752.81	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	7,052	19,858,803.14	2.21%
748 - TCSLL	4,134	13,950,155.93	1.55%
751 - ECMC	52	947,415.13	0.11%
753 - NELA	1,066	3,686,650.89	0.41%
755 - GLHEC	2,026	6,160,795.70	0.68%
800 - USAF	14,017	41,203,336.97	4.58%
836 - USAF	932	14,645,711.25	1.63%
927 - ECMC	2,941	11,033,324.97	1.23%
951 - ECMC	683	10,747,960.00	1.19%
	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,478	\$ 3,061,972.56	0.34%
24 TO 35	6,814	7,361,091.70	0.82%
36 TO 47	9,158	16,483,495.60	1.83%
48 TO 59	13,098	28,179,336.72	3.24%
60 TO 71	15,153	40,138,269.54	4.46%
72 TO 83	14,880	46,775,912.57	5.20%
84 TO 95	13,982	51,084,587.12	5.68%
96 TO 107	17,875	71,450,961.67	7.94%
108 TO 119	35,945	145,300,776.36	16.15%
120 TO 131	17,110	84,938,348.38	9.44%
132 TO 143	16,122	96,724,659.54	10.75%
144 TO 155	5,826	42,501,843.02	4.72%
156 TO 167	3,720	31,526,842.70	3.50%
168 TO 179	2,386	24,687,698.74	2.74%
180 TO 191	1,458	16,829,759.46	1.87%
192 TO 203	1,071	16,276,672.93	1.81%
204 TO 215	971	17,759,976.32	1.97%
216 TO 227	911	17,967,682.28	2.00%
228 TO 239	1,172	19,252,994.96	2.14%
240 TO 251	1,094	14,547,677.39	1.62%
252 TO 263	1,018	17,324,667.84	1.93%
264 TO 275	865	16,916,821.18	1.88%
276 TO 287	776	18,062,094.00	2.01%
288 TO 299	611	15,871,200.06	1.76%
300 TO 311	196	7,070,221.50	0.79%
312 TO 323	136	6,625,872.07	0.74%
324 TO 335	124	7,120,840.30	0.79%
336 TO 347	84	5,322,117.26	0.59%
348 TO 360	133	8,804,694.50	0.98%
361 AND GREATER	58	2,961,159.87	0.33%
	189,195	\$ 899,919,448.14	100.00%

XII. Collateral Tables as of 11/30/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	8,854	\$ 31,178,865.76	3.46%
REPAY YEAR 2	6,124	21,483,099.45	2.39%
REPAY YEAR 3	8,684	30,579,687.82	3.40%
REPAY YEAR 4	165,533	816,677,995.11	90.75%
Total	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	493	\$ (63,451.42)	-0.01%
\$499.99 OR LESS	13,038	3,512,632.08	0.39%
\$500.00 TO \$999.99	16,877	12,764,287.00	1.42%
\$1000.00 TO \$1999.99	37,526	56,198,151.62	6.24%
\$2000.00 TO \$2999.99	34,748	87,526,810.35	9.73%
\$3000.00 TO \$3999.99	25,709	88,737,665.16	9.86%
\$4000.00 TO \$5999.99	26,742	132,430,467.33	14.72%
\$6000.00 TO \$7999.99	11,361	77,658,575.59	8.63%
\$8000.00 TO \$9999.99	5,684	50,736,737.70	5.64%
\$10000.00 TO \$14999.99	7,056	85,740,878.50	9.53%
\$15000.00 TO \$19999.99	3,466	59,586,908.78	6.62%
\$20000.00 TO \$24999.99	1,977	44,195,041.52	4.91%
\$25000.00 TO \$29999.99	1,339	36,638,916.07	4.07%
\$30000.00 TO \$34999.99	850	27,469,367.85	3.05%
\$35000.00 TO \$39999.99	591	22,070,238.70	2.45%
\$40000.00 TO \$44999.99	392	16,614,886.74	1.85%
\$45000.00 TO \$49999.99	288	13,635,354.81	1.52%
\$50000.00 TO \$54999.99	211	11,031,504.21	1.23%
\$55000.00 TO \$59999.99	156	8,950,429.39	0.99%
\$60000.00 TO \$64999.99	118	7,366,310.48	0.82%
\$65000.00 TO \$69999.99	85	5,737,417.99	0.64%
\$70000.00 TO \$74999.99	64	4,606,581.29	0.51%
\$75000.00 TO \$79999.99	64	4,958,432.22	0.55%
\$80000.00 TO \$84999.99	50	4,119,095.62	0.46%
\$85000.00 TO \$89999.99	42	3,672,205.15	0.41%
\$90000.00 AND GREATER	268	34,023,973.41	3.78%
Total	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	157,161	\$ 753,048,456.96	83.68%
31 to 60	8,864	40,189,034.45	4.47%
61 to 90	5,093	25,029,461.45	2.78%
91 to 120	2,765	13,099,675.69	1.46%
121 and Greater	15,312	68,552,819.59	7.62%
Total	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.59% OR LESS	15,486	\$ 36,328,337.81	4.04%
2.00% TO 2.49%	56,761	133,133,434.01	14.79%
2.50% TO 2.99%	4,440	44,767,428.95	4.97%
3.00% TO 3.49%	7,616	57,993,997.21	6.44%
3.50% TO 3.99%	4,261	41,844,233.75	4.65%
4.00% TO 4.49%	2,589	33,237,275.14	3.69%
4.50% TO 4.99%	4,200	43,015,590.70	4.78%
5.00% TO 5.49%	1,746	23,742,302.02	2.64%
5.50% TO 5.99%	1,482	19,223,967.94	2.14%
6.00% TO 6.49%	2,786	32,278,305.15	3.59%
6.50% TO 6.99%	79,348	319,327,540.62	35.48%
7.00% TO 7.49%	2,193	32,957,933.51	3.66%
7.50% TO 7.99%	939	15,969,413.54	1.77%
8.00% TO 8.49%	1,910	32,590,233.30	3.62%
8.50% TO 8.99%	3,163	28,130,544.52	3.13%
9.00% OR GREATER	275	5,378,919.97	0.60%
Total	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	183,535	\$ 865,716,877.22	96.20%
91 DAY T-BILL INDEX	5,660	34,202,570.92	3.80%
Total	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	21,844	\$ 98,581,766.64	10.95%
PRE-APRIL 1, 2006	90,561	408,391,355.49	45.16%
PRE-OCTOBER 1, 1993	417	2,109,856.64	0.23%
PRE-OCTOBER 1, 2007	76,373	392,836,469.37	43.65%
Total	189,195	\$ 899,919,448.14	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	417	\$ 2,109,856.64	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	95,030	424,439,128.50	47.16%
JULY 1, 2006 - PRESENT	93,748	473,370,463.00	52.60%
Total	189,195	\$ 899,919,448.14	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.71600%

<i>LIBOR Rate for Accrual Period</i>	0.16600%
<i>First Date in Accrual Period</i>	11/25/13
<i>Last Date in Accrual Period</i>	12/25/13
<i>Days in Accrual Period</i>	31

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/26/2013	\$ 820,688,289.84	7.96%	7.96%	\$ 16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	6.05%	\$ 7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	6.48%	\$ 6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	7.27%	\$ 9,018,613.14
12/28/2013	\$ 922,875,675.65	0.80%	8.73%	\$ 7,362,792.08

XV. Items to Note

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