

MOHELA Debt Outstanding by Mode as of 04/25/14

| Auction Rate Debt | | | | | | | | | |
|-------------------------|--------|-----------|---------|-------------------------|------------|-------------|----------------|----------------------|---------------|
| Resolution | Series | CUSIPS | T/TE | Bonds Outstanding | Senior/Sub | Bond Type | Interest Rate | Next Settlement Date | Broker Dealer |
| 12th | 95C | 606072DG8 | Taxable | \$ 40,850,000 | Senior | ARS | 0.0000% | 5/28/2014 | MS |
| 12th | 95D | 606072DH6 | Taxable | \$ 36,300,000 | Senior | ARS | 0.0370% | 4/30/2014 | MS |
| 12th | 96H | 606072DJ2 | Taxable | \$ 39,250,000 | Senior | ARS | 0.0330% | 5/7/2014 | MS |
| 12th | 06J | 606072JG2 | Taxable | \$ 16,375,000 | Senior | ARS | 6.3350% | 5/23/2014 | MS |
| Total | | | | \$ 132,775,000 | | ARS | 0.8012% | | |
| Libor Indexed Rate Note | | | | | | | | | |
| Resolution | Series | CUSIPS | T/TE | Bonds Outstanding | Senior/Sub | Bond Type | Interest Rate | Next Reset Date | |
| 2009-1 TRUST | 091-2 | 606072KN5 | Taxable | \$ 113,271,902 | Senior | LIRN | 1.2849% | 5/27/2014 | |
| 2010-1 TRUST | 2010-1 | 606072KP0 | Taxable | \$ 411,693,325 | Senior | LIRN | 1.1849% | 5/27/2014 | |
| 2010-2 TRUST | 2010-2 | 606072KS4 | Taxable | \$ 446,030,792 | Senior | LIRN | 1.0849% | 5/27/2014 | |
| 2010-3 TRUST | 2010-3 | 606072KV7 | Taxable | \$ 286,947,006 | Senior | LIRN | 1.0849% | 5/27/2014 | |
| 2011-1 TRUST | 2011-1 | 606072KZ8 | Taxable | \$ 363,931,814 | Senior | LIRN | 1.0829% | 6/25/2014 | |
| 2012-1 TRUST | 2012-1 | 606072LA2 | Taxable | \$ 167,761,422 | Senior | LIRN | 0.9823% | 5/27/2014 | |
| 2013-1 TRUST | 2013-1 | 606072LB0 | Taxable | \$ 842,945,116 | Senior | LIRN | 0.7023% | 5/27/2014 | |
| Total | | | | \$ 2,632,581,376 | | LIRN | 0.9798% | | |

| | | |
|-------|------------------|---------|
| ARS | \$ 132,775,000 | 0.8012% |
| LIBOR | \$ 2,632,581,376 | 0.9798% |
| | \$ 2,765,356,376 | |

| | |
|---------------------|---------|
| WEIGHTED AVERAGE | 0.9712% |
|---------------------|---------|