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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters								
A. Student Loan Portfolio Characteristics								
		1/31/2014		Activity	4/30/2014			
i. Portfolio Principal Balance		\$	124,819,356.51	\$	3,576,221.24	\$	121,243,135.27	
ii. Interest Expected to be Capitalized			553,517.00				505,586.50	
iii. Pool Balance (i + ii)		\$	125,372,873.51			\$	121,748,721.77	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$	125,686,305.69			\$	122,053,093.57	
v. Other Accrued Interest		\$	810,855.12			\$	884,390.98	
vi. Weighted Average Coupon (WAC)			5.226%				5.228%	
vii. Weighted Average Remaining Months to Maturity (WARM)			176				172	
viii. Number of Loans			12,513				12,223	
ix. Number of Borrowers			7,788				7,613	
x. Average Borrower Indebtedness		\$	16,027.14			\$	15,925.80	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.1163%				0.1153%	
xii. Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			110.96%				111.17%	
		\$	125,686,305.69			\$	122,053,093.57	
		\$	113,271,902.35			\$	109,790,959.76	
xii. Parity Ratio (Assets / Liabilities)			111.35%				111.74%	
Assets		\$	131,579,497.35			\$	128,041,456.56	
Liabilities		\$	118,167,515.19			\$	114,586,255.32	
Informational Purposes Only:								
Cash in Transit at month end		\$	88,156.41			\$	207,102.53	
Outstanding Debt Adjusted for Cash in Transit		\$	113,183,745.94			\$	109,583,857.23	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			111.05%				111.38%	
B. Notes								
	CUSIP	Spread	Coupon Rate	2/25/2014	%	Interest Due	5/27/2014	%
i. Class A-1 Notes	606072KM7							
ii. Class A-2 Notes	606072KN5	1.05%	1.28485%	113,271,902.35	100.00%	367,886.21	109,790,959.76	100.00%
iii. Total Notes				\$ 113,271,902.35	100.00%	\$ 367,886.21	\$ 109,790,959.76	100.00%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period	0.234850%	Collection Period:		Record Date	5/23/2014			
First Date in Accrual Period	2/25/2014	First Date in Collection Period	2/1/2014	Distribution Date	5/27/2014			
Last Date in Accrual Period	5/26/2014	Last Date in Collection Period	4/30/2014					
Days in Accrual Period	91							
C. Reserve Fund								
		1/31/2014		4/30/2014				
i. Required Reserve Fund Balance			0.25%			0.25%		
ii. Specified Reserve Fund Balance	\$	313,432.18		\$	304,371.80			
iii. Reserve Fund Floor Balance	\$	290,059.93		\$	290,059.93			
iv. Reserve Fund Balance after Distribution Date	\$	313,432.18		\$	304,371.80			
D. Other Fund Balances								
		1/31/2014		4/30/2014				
i. Collection Fund*	\$	4,263,657.49		\$	4,181,613.72			
ii. Capitalized Interest Fund	\$	-		\$	-			
iii. Department Rebate Fund	\$	564,463.30		\$	551,621.39			
iv. Acquisition Fund	\$	-		\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)								
Total Fund Balances		\$	5,141,552.97		\$	5,037,606.91		

IV. Transactions for the Time Period		2/1/14-4/30/14	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,341,326.01
ii.	Principal Collections from Guarantor		901,943.91
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		773,309.50
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,016,579.42
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	641.19
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3.08
iv.	Capitalized Interest		(370,712.58)
v.	Total Non-Cash Principal Activity	\$	(370,068.31)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(70,289.87)
ii.	Total Principal Additions	\$	(70,289.87)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,576,221.24
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	996,849.17
ii.	Interest Claims Received from Guarantors		26,759.10
iii.	Late Fees & Other		9,546.02
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		10,635.13
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(683,350.79)
ix.	Interest Benefit Payments		123,126.65
x.	Total Interest Collections	\$	483,565.28
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17,364.26
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(910,162.33)
iv.	Capitalized Interest		370,712.58
v.	Total Non-Cash Interest Adjustments	\$	(522,085.49)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,409.83)
ii.	Total Interest Additions	\$	(10,409.83)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(48,930.04)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	928,703.01
J.	Cumulative Defaults Paid to Date	\$	21,532,024.37
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2014	\$ 553,517.00
	Interest Capitalized into Principal During Collection Period (B-iv)		(370,712.58)
	Change in Interest Expected to be Capitalized		322,782.08
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2014	\$ 505,586.50

V. Cash Receipts for the Time Period		2/1/14-4/30/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,243,269.92
ii.	Principal Received from Loans Consolidated		773,309.50
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,016,579.42
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,023,608.27
ii.	Interest Received from Loans Consolidated		10,635.13
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(560,224.14)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		9,546.02
vii.	Total Interest Collections	\$	483,565.28
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	211.51
E.	Total Cash Receipts during Collection Period	\$	4,500,356.21

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/14-4/30/14	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	(2,521.13)
C.	Servicing Fees	\$	(156,646.46)
D.	Administration Fees	\$	(15,864.65)
E.	Transfer to Department Rebate Fund	\$	(547,382.23)
F.	Monthly Rebate Fees	\$	(327,802.78)
G.	Interest Payments on Notes	\$	(384,339.01)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(3,529,531.95)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2014	\$ 4,263,657.49
ii.	Principal Paid During Collection Period (I)		(3,529,531.95)
iii.	Interest Paid During Collection Period (G)		(384,339.01)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,500,144.70
v.	Deposits in Transit		373,242.89
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,050,017.25)
vii.	Total Investment Income Received for Quarter (V-D)		211.51
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		8,245.34
xii.	Funds Available for Distribution	\$	4,181,613.72

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,181,613.72	\$ 4,181,613.72
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 4,181,613.72
C.	Trustee Fee/Safe Deposit Fees	\$ 2,359.83	\$ 4,179,253.89
D.	Servicing Fee	\$ 51,321.73	\$ 4,127,932.16
E.	Administration Fee	\$ 5,132.17	\$ 4,122,799.99
F.	Department Rebate Fund	\$ 175,994.34	\$ 3,946,805.65
G.	Monthly Rebate Fees	\$ 107,037.23	\$ 3,839,768.42
H.	Interest Payments on Notes	\$ 367,886.21	\$ 3,471,882.21
I.	Reserve Fund Deposits	\$ (9,060.38)	\$ 3,480,942.59
J.	Principal Distribution Amount		
	Class A-1		\$ 3,480,942.59
	Class A-2	\$ 3,480,942.59	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2		\$ -

VIII. Distributions				
A.				
Distribution Amounts	Combined	Class A-1	Class A-2	
i. Quarterly Interest Due	\$ 367,886.21	\$ -	\$ 367,886.21	
ii. Quarterly Interest Paid	\$ 367,886.21	\$ -	\$ 367,886.21	
iii. Interest Shortfall	\$ -	\$ -	\$ -	
iv. Interest Carryover Due	\$ -	\$ -	\$ -	
v. Interest Carryover Paid	\$ -	\$ -	\$ -	
vi. Interest Carryover	\$ -	\$ -	\$ -	
vii. Quarterly Principal Paid	\$ 3,480,942.59	\$ -	\$ 3,480,942.59	
viii. Total Distribution Amount	\$ 3,848,828.80	\$ -	\$ 3,848,828.80	
B.				
Principal Distribution Amount Reconciliation				
i. Adjusted Pool Balance as of 1/31/2014		\$ 125,686,305.69		
ii. Adjusted Pool Balance as of 4/30/2014		\$ 122,053,093.57		
iii. Excess		\$ 3,633,212.12		
iv. Principal Shortfall for preceding Distribution Date		\$ -		
v. Amounts Due on a Note Final Maturity Date		\$ -		
vi. Total Principal Distribution Amount as defined by Indenture		\$ 3,633,212.12		
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,480,942.59		
viii. Principal Distribution Amount Shortfall		\$ 152,269.53		
ix. Noteholders' Principal Distribution Amount		\$ 3,480,942.59		
Total Principal Distribution Amount Paid		\$ 3,480,942.59		
C.				
Additional Principal Paid				
Additional Principal Balance Paid		\$ (152,269.53)		
D.				
Reserve Fund Reconciliation				
i. Beginning Balance 1/31/2014		\$ 313,432.18		
ii. Amounts, if any, necessary to reinstate the balance		\$ -		
iii. Total Reserve Fund Balance Available		\$ 313,432.18		
iv. Required Reserve Fund Balance		\$ 304,371.80		
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 9,060.38		
vi. Ending Reserve Fund Balance		\$ 304,371.80		
Note Balances				
	2/25/2014	Paydown Factors	5/27/2014	
i. Total Note Factor	1.000000000	0.0307308566	0.9692691434	
ii. A-1 Note Balance	\$ -		\$ -	
A-1 Note Pool Factor				
iii. A-2 Note Balance	\$ 113,271,902.35		\$ 109,790,959.76	
A-2 Note Pool Factor	1.000000000	0.0307308566	0.9692691434	

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2014	4/30/2014	1/31/2014	4/30/2014	1/31/2014	4/30/2014	1/31/2014	4/30/2014	7/31/2013	4/30/2014	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	1.750%	1.750%	2	2	156	122	6,000.00	6,000.00	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Total Interim	1.750%	1.750%	2	2	156	122	\$ 6,000.00	\$ 6,000.00	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.194%	5.173%	10,039	10,065	168	165	\$ 97,299,471.63	\$ 97,031,522.56	77.95%	80.03%	
31-60 Days Delinquent	5.394%	5.724%	242	283	175	190	2,780,884.80	3,497,792.17	2.23%	2.88%	
61-90 Days Delinquent	5.476%	5.985%	152	124	184	181	1,427,784.48	1,434,463.03	1.14%	1.18%	
91-120 Days Delinquent	5.628%	5.513%	124	83	200	222	1,549,170.87	1,129,487.75	1.24%	0.93%	
121-150 Days Delinquent	5.466%	5.324%	78	59	208	176	1,029,886.21	729,647.97	0.83%	0.60%	
151-180 Days Delinquent	5.265%	5.470%	79	34	173	173	820,800.09	387,665.00	0.66%	0.32%	
181-210 Days Delinquent	5.992%	5.402%	59	54	226	222	908,207.02	866,441.45	0.73%	0.71%	
211-240 Days Delinquent	5.249%	5.486%	54	37	195	214	625,014.35	485,799.19	0.50%	0.40%	
241-270 Days Delinquent	5.209%	4.898%	38	37	184	151	479,069.96	324,812.84	0.38%	0.27%	
271-300 Days Delinquent	5.259%	5.840%	43	28	207	206	490,648.40	395,377.23	0.39%	0.33%	
>300 Days Delinquent	5.369%	4.420%	2	2	167	292	5,751.80	68.82	0.00%	0.00%	
Deferment											
Subsidized Loans	5.079%	5.118%	561	517	196	193	4,954,609.93	4,575,848.31	3.97%	3.77%	
Unsubsidized Loans	5.294%	5.362%	521	471	205	202	4,983,232.30	4,447,888.43	3.99%	3.67%	
Forbearance											
Subsidized Loans	5.061%	5.159%	191	131	212	218	2,250,246.29	1,498,898.29	1.80%	1.24%	
Unsubsidized Loans	5.591%	5.768%	205	162	239	237	3,878,091.36	3,012,944.73	3.11%	2.49%	
Total Repayment	5.226%	5.228%	12,388	12,087	176	172	\$ 123,482,869.49	\$ 119,818,657.77	98.93%	98.83%	
Claims In Process	5.259%	5.275%	123	134	184	194	\$ 1,330,487.02	\$ 1,418,477.50	1.07%	1.17%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.226%	5.228%	12,513	12,223	176	172	\$ 124,819,356.51	\$ 121,243,135.27	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.880%	160	5,745	\$ 49,883,185.48	41.14%	
Consolidation - Unsubsidized	5.478%	181	6,378	71,058,298.14	58.61%	
Stafford Subsidized	4.151%	104	54	137,789.75	0.11%	
Stafford Unsubsidized	3.771%	116	42	139,011.66	0.11%	
PLUS Loans	3.150%	77	4	24,850.24	0.02%	
Total	5.228%	172	12,223	\$ 121,243,135.27	100.00%	
School Type						
4 Year College	5.148%	176	9,208	\$ 98,257,734.79	81.04%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.559%	160	1,405	11,997,302.82	9.96%	
2 Year College	5.583%	157	1,610	10,988,097.66	9.06%	
Total	5.228%	172	12,223	\$ 121,243,135.27	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		4/30/2014
\$	119,047,386.53	Mohela
\$	2,195,748.74	AES
\$	121,243,135.27	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	20	\$ 210,128.22	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	36,410.06	0.03%
Alaska	6	65,808.75	0.05%
Alabama	21	158,615.13	0.13%
Armed Forces Pacific	3	21,360.89	0.02%
Arkansas	98	1,050,087.38	0.87%
American Samoa	0	-	0.00%
Arizona	64	864,904.22	0.71%
California	177	2,302,877.46	1.90%
Colorado	117	1,090,122.55	0.90%
Connecticut	26	432,630.58	0.36%
District of Columbia	7	70,272.84	0.06%
Delaware	3	21,517.78	0.02%
Florida	172	1,689,510.52	1.39%
Georgia	63	693,057.01	0.57%
Guam	0	-	0.00%
Hawaii	14	137,396.10	0.11%
Iowa	75	656,951.81	0.54%
Idaho	5	26,571.38	0.02%
Illinois	664	5,977,654.87	4.93%
Indiana	68	609,628.02	0.50%
Kansas	278	3,014,007.01	2.49%
Kentucky	40	259,452.94	0.21%
Louisiana	25	218,588.62	0.18%
Massachusetts	29	380,635.37	0.31%
Maryland	52	1,183,547.88	0.98%
Maine	5	51,320.29	0.04%
Michigan	32	486,017.74	0.40%
Minnesota	43	367,796.99	0.30%
Missouri	8,950	80,345,496.01	66.27%
Mariana Islands	0	-	0.00%
Mississippi	14	74,351.24	0.06%
Montana	8	114,215.87	0.09%
North Carolina	43	527,097.10	0.43%
North Dakota	4	28,637.79	0.02%
Nebraska	45	566,732.13	0.47%
New Hampshire	4	139,161.92	0.11%
New Jersey	54	2,798,801.09	2.31%
New Mexico	17	139,244.43	0.11%
Nevada	23	274,993.94	0.23%
New York	129	4,106,780.50	3.39%
Ohio	65	758,048.36	0.63%
Oklahoma	71	782,638.45	0.65%
Oregon	34	322,704.00	0.27%
Pennsylvania	66	2,023,498.20	1.67%
Puerto Rico	1	8,297.91	0.01%
Rhode Island	3	60,806.87	0.05%
South Carolina	18	200,515.26	0.17%
South Dakota	8	70,788.05	0.06%
Tennessee	61	631,216.11	0.52%
Texas	299	2,987,768.61	2.46%
Utah	11	25,629.93	0.02%
Virginia	71	786,853.92	0.65%
Virgin Islands	0	-	0.00%
Vermont	4	21,140.87	0.02%
Washington	62	908,733.98	0.75%
Wisconsin	36	275,393.06	0.23%
West Virginia	5	97,628.86	0.08%
Wyoming	8	89,086.40	0.07%
	12,223	\$ 121,243,135.27	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$ 35,073.14	0.03%
706 - CSAC	2	12,651.00	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,169	95,217,022.09	78.53%
730 - MGSPL	0	-	0.00%
731 - NSLP	3	9,404.33	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,982	25,376,062.90	20.93%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1	1,952.62	0.00%
751 - ECOMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1	2,891.75	0.00%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECOMC	3	21,380.55	0.02%
951 - ECOMC	60	566,696.89	0.47%
	12,223	\$ 121,243,135.27	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	159	\$ 77,585.12	0.06%
24 TO 35	404	468,270.89	0.39%
36 TO 47	324	598,355.99	0.49%
48 TO 59	638	1,639,289.48	1.35%
60 TO 71	451	1,404,600.05	1.16%
72 TO 83	940	4,232,833.42	3.49%
84 TO 95	1,528	8,116,191.24	6.69%
96 TO 107	824	4,701,643.51	3.88%
108 TO 119	732	4,872,619.88	4.02%
120 TO 131	822	7,907,344.10	6.52%
132 TO 143	1,453	16,806,811.37	13.86%
144 TO 155	1,026	11,840,729.06	9.77%
156 TO 167	680	7,981,311.26	6.58%
168 TO 179	484	5,726,413.88	4.72%
180 TO 191	260	3,756,686.63	3.10%
192 TO 203	324	5,365,388.44	4.43%
204 TO 215	246	5,000,403.87	4.12%
216 TO 227	197	4,645,491.28	3.83%
228 TO 239	192	3,904,497.49	3.22%
240 TO 251	87	1,763,193.39	1.45%
252 TO 263	90	2,624,607.02	2.16%
264 TO 275	109	4,413,254.51	3.64%
276 TO 287	88	4,145,948.81	3.42%
288 TO 299	59	2,025,043.83	1.67%
300 TO 311	23	1,416,088.48	1.17%
312 TO 323	25	1,555,280.66	1.28%
324 TO 335	19	1,102,738.57	0.91%
336 TO 347	19	1,475,290.26	1.22%
348 TO 360	20	1,675,222.78	1.38%
361 AND GREATER	0	-	0.00%
	12,223	\$ 121,243,135.27	100.00%

XII. Collateral Tables as of 4/30/2014 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 6,000.00	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	12,221	121,237,135.27	100.00%
Total	12,223	\$ 121,243,135.27	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	317	\$ 75,662.54	0.06%
\$500.00 TO \$999.99	464	352,669.13	0.29%
\$1000.00 TO \$1999.99	1,018	1,530,537.09	1.26%
\$2000.00 TO \$2999.99	1,038	2,615,387.99	2.16%
\$3000.00 TO \$3999.99	1,107	3,874,933.00	3.20%
\$4000.00 TO \$5999.99	1,787	8,887,726.93	7.33%
\$6000.00 TO \$7999.99	1,560	10,846,127.35	8.95%
\$8000.00 TO \$9999.99	1,154	10,343,634.27	8.53%
\$10000.00 TO \$14999.99	1,554	18,946,608.67	15.63%
\$15000.00 TO \$19999.99	891	15,329,482.30	12.64%
\$20000.00 TO \$24999.99	484	10,818,510.45	8.92%
\$25000.00 TO \$29999.99	267	7,300,191.10	6.02%
\$30000.00 TO \$34999.99	147	4,707,898.71	3.88%
\$35000.00 TO \$39999.99	113	4,223,643.81	3.48%
\$40000.00 TO \$44999.99	73	3,078,910.71	2.54%
\$45000.00 TO \$49999.99	38	1,788,631.36	1.46%
\$50000.00 TO \$54999.99	35	1,823,867.87	1.50%
\$55000.00 TO \$59999.99	37	2,103,505.99	1.73%
\$60000.00 TO \$64999.99	29	1,799,669.72	1.48%
\$65000.00 TO \$69999.99	18	1,219,696.16	1.01%
\$70000.00 TO \$74999.99	24	1,733,883.91	1.43%
\$75000.00 TO \$79999.99	8	621,518.28	0.51%
\$80000.00 TO \$84999.99	8	656,192.52	0.54%
\$85000.00 TO \$89999.99	7	613,219.71	0.51%
\$90000.00 AND GREATER	45	5,951,025.70	4.91%
Total	12,223	\$ 121,243,135.27	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,348	\$ 110,573,102.32	91.20%
31 to 60	283	3,497,792.17	2.88%
61 to 90	124	1,434,463.03	1.18%
91 to 120	83	1,129,487.75	0.93%
121 and Greater	385	4,608,290.00	3.80%
Total	12,223	\$ 121,243,135.27	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	14	\$ 33,651.08	0.03%
2.00% TO 2.49%	46	138,021.40	0.11%
2.50% TO 2.99%	1,454	14,618,488.53	12.06%
3.00% TO 3.49%	267	3,042,882.87	2.51%
3.50% TO 3.99%	97	1,841,315.79	1.52%
4.00% TO 4.49%	115	1,859,560.95	1.53%
4.50% TO 4.99%	4,249	35,404,910.55	29.20%
5.00% TO 5.49%	2,766	21,930,740.79	18.09%
5.50% TO 5.99%	472	6,662,801.86	5.50%
6.00% TO 6.49%	936	11,365,737.35	9.37%
6.50% TO 6.99%	629	6,968,705.50	5.75%
7.00% TO 7.49%	843	10,658,368.62	8.79%
7.50% TO 7.99%	85	1,775,268.63	1.46%
8.00% TO 8.49%	249	4,914,949.94	4.05%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	27,731.41	0.02%
Total	12,223	\$ 121,243,135.27	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	12,218	\$ 121,183,032.06	99.95%
91 DAY T-BILL INDEX	5	60,103.21	0.05%
Total	12,223	\$ 121,243,135.27	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 19,993.77	0.02%
PRE-APRIL 1, 2006	3,192	31,248,144.58	25.77%
PRE-OCTOBER 1, 1993	1	14.18	0.00%
PRE-OCTOBER 1, 2007	9,023	89,974,982.74	74.21%
Total	12,223	\$ 121,243,135.27	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.23485%
A-2 Notes	606072 KN5	1.05%	1.28485%
LIBOR Rate for Accrual Period			0.2349%
First Date in Accrual Period			2/25/14
Last Date in Accrual Period			5/26/14
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	6.55%	4.46%	3,085,616.54	
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94	
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20	
8/26/2013	136,603,135.87	9.37%	9.76%	3,200,300.30	
11/25/2013	132,453,829.19	6.94%	8.32%	2,298,670.10	
2/25/2014	128,992,684.81	7.35%	8.60%	2,370,243.42	
5/27/2014	125,686,305.69	7.84%	8.22%	2,462,060.26	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for Jan (paid in Feb), Feb (paid in Mar) and Mar (paid in Apr).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for April to be paid May 27th.